

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

**Xelo Public Limited Company
2 Grand Canal Square
Grand Canal Harbour
Dublin 2
Ireland
(the "Issuer")**

Series 2007 (Dunlin 5) SEK 28,700,000 Secured Limited Recourse Credit-Linked Fixed Rate Step Down Notes due 2017, ISIN: XS0309327905 (the "Notes")

SEK 2,000,000 nominal amount of the Notes was repurchased by the Issuer on 6 March 2015. The nominal amount of the Notes has therefore been reduced to SEK 1,700,000.

This Notice is given by Xelo Public Limited Company
Dated: 6 March 2015

Contact

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