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22 June 2015

**EMED Mining Public Limited
("EMED" or the "Company")**

RESULT OF OPEN OFFER

On 28 May 2015 the Company announced a Capital Raising of up to £64.9 million by way of a Subscription, Placing and Open Offer. The Open Offer comprised up to 71,993,297 New Ordinary Shares being offered by the Company to Qualifying Shareholders.

The Open Offer has now closed and the Company is pleased to announce that 45,594,091 Open Offer Shares have been conditionally subscribed for by Qualifying Shareholders. This represents approximately 63 per cent. of the total Open Offer Shares made available for subscription under the Open Offer.

As set out in the announcement dated 28 May 2015, the balance of the 26,399,206 Open Offer Shares not subscribed for under the Open Offer will today be available to be placed by Canaccord Genuity and Brandon Hill (the "Bookrunners") at a placing price of 4.75 pence with institutional and other investors (the "Rump Placing"). The Rump Placing will be conducted by way of a book build process and is not being underwritten.

A further announcement is expected to be made later today on conclusion of the Rump Placing.

Capitalised terms in this Announcement, unless otherwise defined, have the same meaning given to them in the announcement issued by the Company on 28 May 2015.

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For further information on the Company's activities, visit www.emed-mining.com.

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