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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008						
(RS. IN LACS)						
Sr. No.	Particulars	Quarter ended 30th September (Unaudited)		Half Year ended 30th September (Unaudited)		Year ended 31st March (Audited)
		2008	2007	2008	2007	2008
		(1)	(2)	(3)	(4)	(5)
1	(a) Net sales / Income from operations	69,771.12	54,904.44	159,259.40	127,962.60	310,434.29
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (a+b)</b>	<b>69,771.12</b>	<b>54,904.44</b>	<b>159,259.40</b>	<b>127,962.60</b>	<b>310,434.29</b>
	Less: Company's share of Turnover in Integrated Joint Ventures	4,878.65	36.10	7,777.51	189.64	2,158.22
	Income from operations excluding Integrated Joint Ventures	64,892.47	54,868.34	151,481.89	127,772.96	308,276.07
2	Company's Share of Profit (+) / Loss (-) on Integrated JV's (Net)	23.39	3.80	(16.31)	(26.38)	(72.34)
3	<b>Total (1+2)</b>	<b>64,915.86</b>	<b>54,872.14</b>	<b>151,465.58</b>	<b>127,746.58</b>	<b>308,203.73</b>
4	Expenditure					
	(a) Consumption of materials	26,303.71	17,482.14	55,489.50	42,971.28	97,107.13
	(b) Employees Cost	10,696.07	7,375.04	19,408.72	13,770.66	29,722.89
	(c) Construction Expenses	16,449.73	21,426.34	53,448.05	52,017.38	133,385.90
	(d) Depreciation	2,963.08	2,261.43	5,489.42	4,537.37	9,619.44
	(e) Other expenditure	3,098.93	2,573.20	5,641.78	5,123.99	11,398.90
	(f) Total item 4 (a to e)	<b>59,511.52</b>	<b>51,118.15</b>	<b>139,477.47</b>	<b>118,420.68</b>	<b>281,234.26</b>
5	<b>Profit (+) / Loss (-) from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>5,404.34</b>	<b>3,753.99</b>	<b>11,988.11</b>	<b>9,325.90</b>	<b>26,969.47</b>
6	Other Income	2,892.57	1,058.75	3,925.80	4,265.86	3,871.31
7	<b>Profit (+) / Loss (-) before Interest &amp; Exceptional Items (5+6)</b>	<b>8,296.91</b>	<b>4,812.74</b>	<b>15,913.91</b>	<b>13,591.76</b>	<b>30,840.78</b>
8	Interest	4,919.58	3,418.60	8,825.28	6,638.51	15,241.07
9	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)</b>	<b>3,377.33</b>	<b>1,394.14</b>	<b>7,088.63</b>	<b>6,953.25</b>	<b>15,599.71</b>
10	Exceptional Items	-	-	-	-	-
11	<b>Profit (+) / Loss (-) from ordinary activities before tax (9+10)</b>	<b>3,377.33</b>	<b>1,394.14</b>	<b>7,088.63</b>	<b>6,953.25</b>	<b>15,599.71</b>
12	Tax Expense	1,173.00	230.59	2,010.00	1,222.00	4,722.97
13	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (11-12)</b>	<b>1,994.35</b>	<b>1,163.55</b>	<b>5,078.63</b>	<b>5,731.25</b>	<b>10,876.74</b>
14	Extraordinary Items (net of Tax expense)	-	-	-	-	-
15	<b>Net Profit (+) / Loss (-) for the period (13-14)</b>	<b>1,994.35</b>	<b>1,163.55</b>	<b>5,078.63</b>	<b>5,731.25</b>	<b>10,876.74</b>
16	Paid up equity share capital (Face value of Rs. 1/- each)	2,563.16	2,563.16	2,563.16	2,563.16	2,563.16
17	Reserves excluding revaluation reserves	-	-	-	-	96,323.46
18	Basic EPS (Non Annualised) Rs.					
	-before and after Extraordinary items	0.78	0.45	1.98	2.24	4.24
19	Diluted EPS (Non Annualised) Rs.					
	-before and after Extraordinary items	0.71	0.25	1.82	1.30	2.82
20	Public shareholding					
i)	Number of Shares	135382403	135914843	135382403	135914843	135914843
ii)	Percentage of shareholding	52.83%	53.04%	52.83%	53.04%	53.04%

Hindustan Construction Co Ltd

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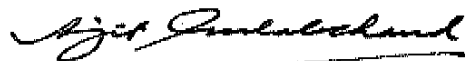
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## Notes :

- 1 The Company is engaged in Engineering & Construction activities which are substantially seasonal in Character. Therefore, the financial results for three months ended 30th September, 2008 are not necessarily indicative of annual results.
- 2 The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17- "Segmental Reporting" issued by ICAI.
- 3 The total balance value of work on hand as on 30th September, 2008 is Rs.10,772 crore (Rs.9,601 crore as on 30th September, 2007) including Rs.1,940 crore being the Company's share of an order secured by a Joint Venture which is subject to the decision of a High court.
- 4 In compliance with Schedule VI of the Companies Act 1956, and on the basis of legal advice received by the company, fluctuations in foreign exchange rates related to borrowings in foreign currency and foreign currency convertible bonds ( FCCBs) for acquisition of fixed assets are adjusted in carrying costs of fixed assets w.e.f 1st April, 2008 amounting to Rs 8,323.05 lacs and for the quarter ended 30th September, 2008 Rs 4,346.40 Lacs. Had the accounting treatment as per AS-11 been continued to be followed by the company, the profit after tax for the quarter ended 30th September, 2008 would have been lower by Rs.6601.75 lacs.
- 5 Other income includes Exchange loss of Rs.2,603.63 lacs (Previous period Exchange gain Rs.1,032.25 lacs) on restatement of Foreign currency liabilities used for working capital.
- 6 In terms of amended Clause 41 of the Listing Agreement, the investor complaints received, disposed off during the quarter ended 30th September, 2008 are as under :
 

	(Nos)
Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	2
Complaints disposed during the quarter	2
Complaints lying unresolved at the end of the quarter	Nil
- 7 Previous period figures have been regrouped/recast wherever necessary.
- 8 The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
- 9 The above results were reviewed by Audit Committee on 23th October, 2008 and were approved by the Board of Directors at its meeting held on 24th October, 2008.

for Hindustan Construction Co. Ltd.



Ajit Gulabchand  
Chairman & Managing Director

Mumbai, Dated : 24th October, 2008.