



Artio Global Investors

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STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES – ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: **Dragon Oil plc**
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
Artio Global Management LLC
4. Full name of shareholder(s) (if different from 3.)^{iv}:
5. Date of the transaction and date on which the threshold is crossed or reached^v:
22 April 2010
6. Date on which issuer notified; **23 April 2010**
7. Threshold(s) that is/are crossed or reached: **3%**
8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
				Indirect [*]	Direct ^{xii}	Indirect ^{xiii}	Direct
IE0000590798	15.106.855	15.106.855	15.658.636		15.658.636		3,04%
SUBTOTAL A (based on aggregate voting rights)		15.106.855			15.658.636		3,04%

* Artio Global Management LLC acts as investment manager exercising proxy voting rights on behalf of independent beneficial owners.

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiv}				
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B)	number of voting rights	% of voting rights
	15.658.636	3,04%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}:

Artio Global Management LLC acts as investment manager exercising proxy voting rights on behalf of independent beneficial owners.

10. In case of proxy voting: **Artio Global Management LLC will cease to hold 15.658.636 voting rights on termination of the relationship.**

11. Additional information:

Done at New York, USA on 23 April 2010.