

RELEASECAIRO – September 22nd, 2020

Following the Board of Directors' nomination and after obtaining the Central Bank of Egypt (CBE)'s approval on the Board nomination, CIB is pleased to announce that Mr. Jay-Michael Baslow has graciously accepted today his nomination to join CIB's Board of Directors as a non-executive, independent Board member. His appointment will be ratified by the Board of Directors in their upcoming meeting on October 12th, 2020.

Throughout his career, Mr. Baslow has proved to be a dynamic leader in the corporate, banking, and consulting environments, and possesses a strong governance discipline coupled with solid risk management skills. Mr. Baslow started his professional career in 1987 and has more than 30 years of experience in various fields and with different renowned banks and corporations. He joined J.P Morgan in 2003 and has rose through the ranks to become Managing Director starting 2012. Overseeing several regions, Mr. Baslow was the Head of Middle East and North Africa from 2012 till 2015, and the Head of EMEA Emerging Markets from 2015 till 2016 before serving as J.P Morgan's Chief Risk Officer, EMEA Wealth Management and Executive Board Member from 2017 till 2019.

Mr. Baslow is a significant addition to CIB's distinguished Board of Directors. His executive, operational and industry experience make him ideally suited to complement CIB's Board of Directors and ensure the Bank has the right mix of skills, expertise and experience to support its transformation journey and strategic aspirations moving forward.

END OF RELEASE

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