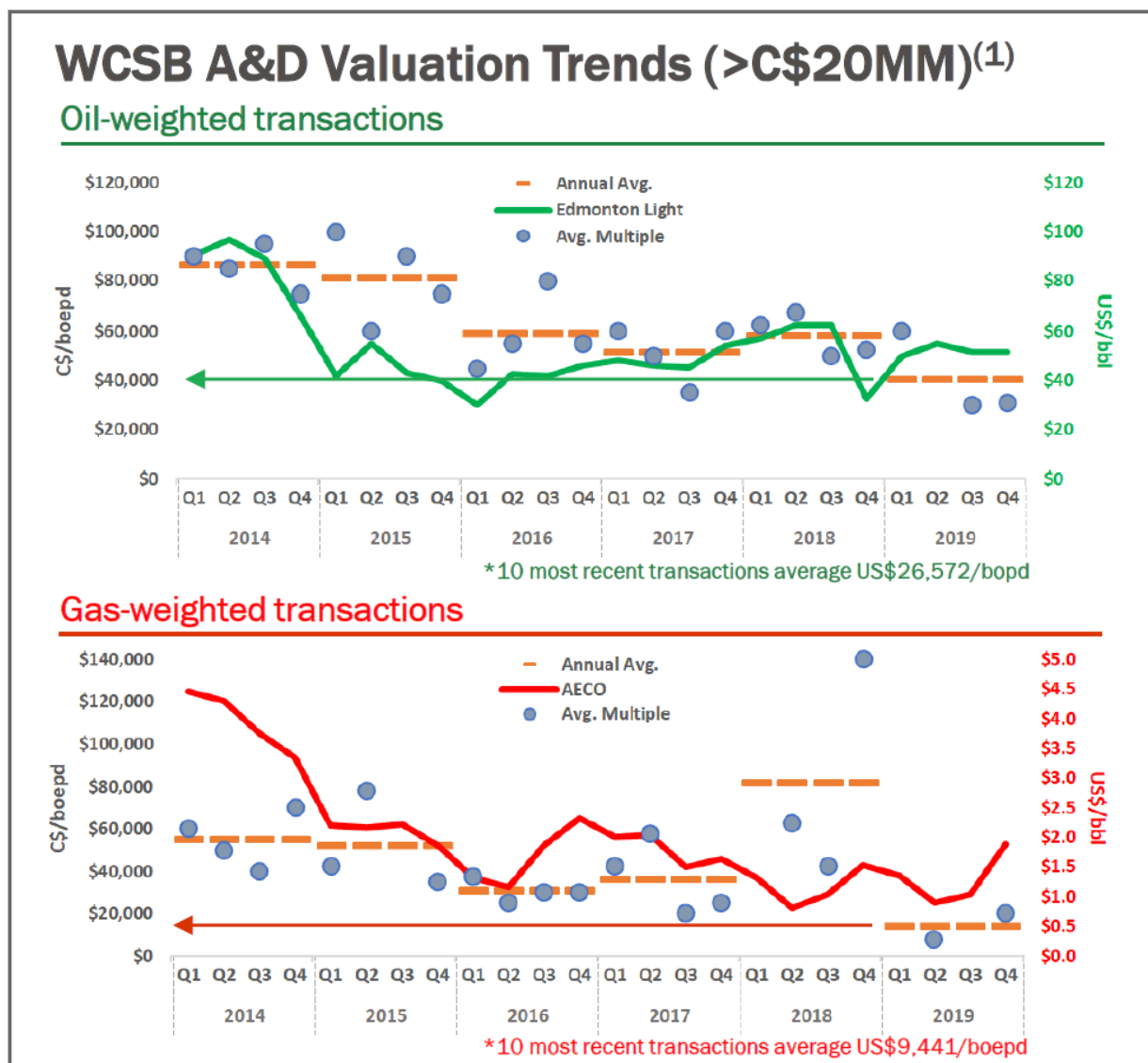


Figure 1



DEAL CAPTURE AT A FRACTION OF HISTORICAL AVERAGE⁽²⁾

In light of recent world and sector events, i3 has captured the assets of Toscana and Gain on excellent metrics. The 10 most recent WCSB transactions up to April 2020 had average metrics of US\$26,572/boepd and US\$9,441/boepd for oil-weighted and gas-weighted deals, respectively, putting a total market valuation on i3's Toscana and Gain acquisitions at US\$175MM (US\$16,518/boepd) – 6.1x i3's acquisition price of US\$28.6MM (US\$2,702/boepd).

Figure 2

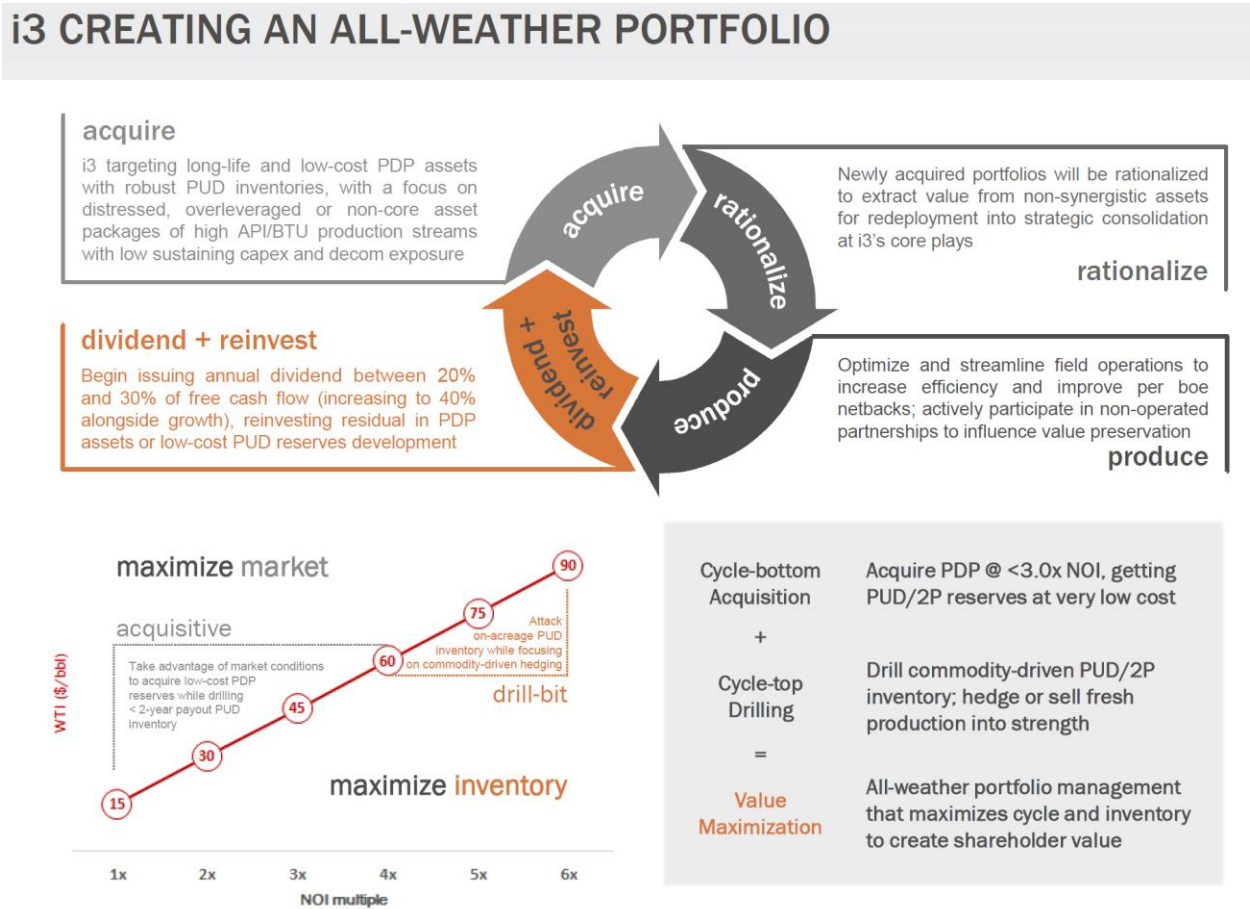
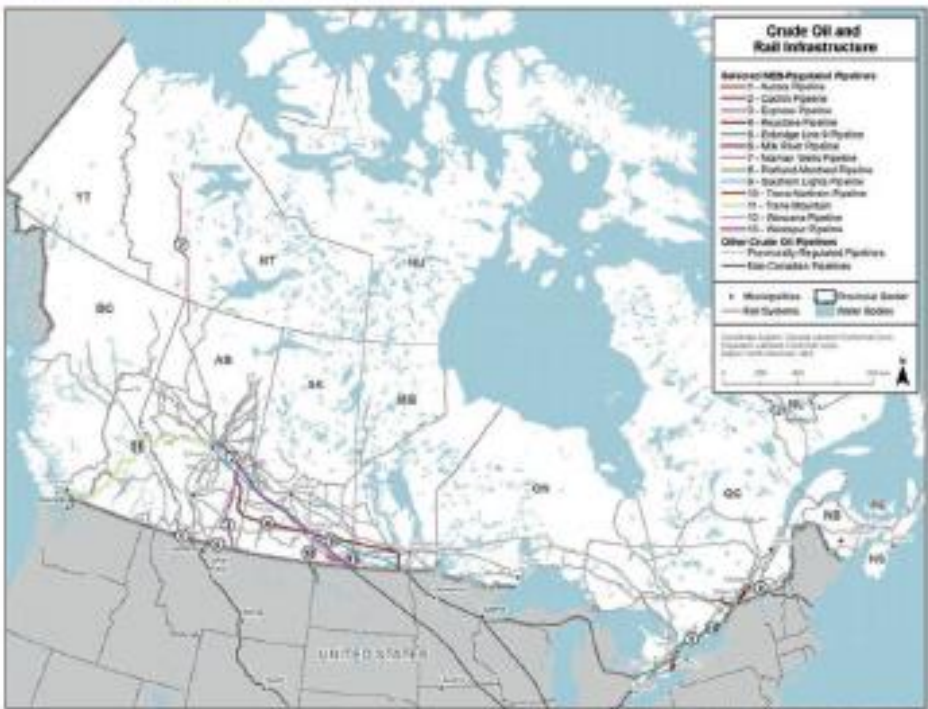


Figure 3

TRANSPORTATION BY PIPELINE AND RAIL



TRANSPORTATION

BY PIPELINE

