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NTT Com to Acquire Pacific Crossing Limited

NTT Communications (NTT Com) announced that it has concluded a contract with the shareholders of Pacific Crossing Limited (PCL), operator of the PC-1 trans-Pacific cable network, to purchase all issued shares of PCL, including from Strategic Value Master Fund Ltd., the major stockholder. The deal is expected to be finalized in the near future upon approval by government agencies and completion of regulatory procedures.

PC-1, measuring 21,000 km and having a capacity of 3.2 terabits per second, uses a ring configuration to connect Japan and the United States with two landing stations on each side (please see attachment).

The acquisition of PCL will enable NTT Com to strengthen its trans-Pacific cable capacity and reliability and thereby better meet customer demand for data communication between Japan, the rest of Asia and the United States.

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About NTT Communications Corporation

NTT Communications provides a broad range of global networks, management solutions and IT services to customers worldwide. The company is renowned for reliable, high-quality security, hosting, voice, data and IP services, as well as expertise in managed networks and leadership in IPv6 transit technology. NTT Communications' extensive infrastructure includes Arcstar™ Global IP-VPN and Global e-VLAN, as well as a Tier-1 IP backbone reaching more than 150 countries in partnership with major Internet service providers, and secure data centers in Asia, North America and Europe. NTT Communications is the wholly-owned subsidiary of Nippon Telegraph and Telephone Corporation, one of the world's largest telecoms with listings on the Tokyo, London and New York stock exchanges. Please visit www.ntt.com/index-e.html.

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Attachment: PC-1 Trans-Pacific Cable Network

