

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **February 13, 2023**

General Electric Company

(Exact name of registrant as specified in its charter)

<u>New York</u> (State or other jurisdiction of incorporation)	<u>001-00035</u> (Commission File Number)	<u>14-0689340</u> (IRS Employer Identification No.)
<u>5 Necco Street Boston, MA</u> (Address of principal executive offices)		<u>02210</u> (Zip Code)

(Registrant's telephone number, including area code) **(617) 443-3000**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	GE	New York Stock Exchange
1.250% Notes due 2023	GE 23E	New York Stock Exchange
0.875% Notes due 2025	GE 25	New York Stock Exchange
1.875% Notes due 2027	GE 27E	New York Stock Exchange
1.500% Notes due 2029	GE 29	New York Stock Exchange
7 1/2% Guaranteed Subordinated Notes due 2035	GE /35	New York Stock Exchange
2.125% Notes due 2037	GE 37	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

In connection with the partial redemption of the Preferred Stock described in Item 8.01 below, and given the current LIBOR interest rates, General Electric Company (the "Company") expects net annual savings of approximately \$0.1 billion, which is comprised of nine months of savings on dividend payments from the partial redemption of the Preferred Stock, partially offset by foregone earnings associated with cash on hand.

Item 8.01 Other Events.

On February 13, 2023, the Company issued a Notice of Redemption to the holders of shares of its Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series D (CUSIP: 369604BQ5) (the "Preferred Stock"), notifying such holders that the Company has elected to redeem 3,000,000 of its outstanding shares of Preferred Stock on March 15, 2023 for a redemption price of \$1,000 per share of Preferred Stock. The redemption price will be paid in cash.

The shares of Preferred Stock are held in book-entry form through The Depository Trust Company ("DTC"), and will be redeemed by an impartial lottery in accordance with the applicable procedures of DTC.

March 15, 2023 is also a dividend payment date for the shares of Preferred Stock. Regular dividends on all of the outstanding shares of Preferred Stock will be paid separately on March 15, 2023, to holders of record as of February 28, 2023, the applicable record date, at a rate equal to three-month LIBOR plus a spread of 3.33% per annum, in the customary manner. Accordingly, the redemption price for the shares of Preferred Stock will not include any declared and unpaid dividends in respect of the shares of Preferred Stock. Dividends will cease to accrue on the shares of Preferred Stock redeemed on the Redemption Date.

Questions about the notice of redemption and related materials should be directed to EQ Shareowner Services by mail at the address and telephone number below:

EQ Shareowner Services
Attention: Corporate Actions Department
1110 Centre Pointe Curve, Suite 101
Mendota Heights, MN 55120
+1 (800)-786-2543

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 13, 2023

General Electric Company

(Registrant)

/s/ Brandon Smith

Brandon Smith

Vice President, Chief Corporate, Securities & Finance Counsel