

**To: Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (ASF)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **25 July 2019**

Company name: **Societatea Energetică Electrica S.A.**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

Significant events to be reported:

Auditor's independent limited assurance report according to art. 82 of Law no. 24/2017 regarding the transactions concluded in the first semester of 2019

Societatea Energetică Electrica S.A. informs its shareholders, according to the provisions of art. 82 of Law no. 24/2017 and art. 144, letter B, para (4) of ASF Regulation no. 5/2018, about the financial auditor's independent report of limited assurance regarding the transactions concluded by Electrica in the first semester of 2019 according to art. 82 of Law no. 24/2017 (in annex).

Chief Corporate Governance and M&A Officer

Alexandra BORISLAVSCHI

To the Management,
ELECTRICA S.A.

INDEPENDENT REPORT OF LIMITED ASSURANCE OVER THE INFORMATION INCLUDED IN THE CURRENT REPORTS ISSUED BY THE COMPANY IN ACCORDANCE WITH THE PROVISIONS OF LAW NO. 24/2017 AND REGULATION NO. 5/2018

- 1 We have been appointed by ELECTRICA S.A. („the Company”) to report on the information included in the current reports dated January 16, 2019, March 26, 2019 and May 6, 2019 (“Current Reports”), issued by the Company in accordance with the provisions of Law related to the issuers of financial instruments and market operations (Law no 24/2017) and of the Regulation no. 5/2018 of the Financial Supervisory Authority („ASF”) regarding the issuers and operations on the stock exchange, updated form (“Regulation no. 5/2018”), as an independent conclusion of limited assurance according to which, based on the procedures performed, nothing came to our attention to make us believe that the reported transactions included in the Current Reports are not in accordance, under all material aspects, with art.114, paragraph B, point 4 from the Regulation no. 5/2018. The Current Reports dated January 16, 2019, March 26, 2019 and May 6, 2019, have been prepared by the management of the Company to report to ASF in accordance with the provisions of art. 82 from Law no 24/2017 and Regulation no. 5/2018.

Management’s Responsibility

- 2 Management is responsible for the preparation and fair presentation of the Current Reports and of the transactions included in the Current Reports dated January 16, 2019, March 26, 2019 and May 6, 2019, that are free of material misstatement, in accordance with art. 82 from Law no 24/2017 and Regulation no. 5/2018, and for the information presented in these reports. This responsibility includes: designing, implementing and maintaining an internal control relevant to the preparation and presentation of the Current Reports that are free of material misstatement, due to fraud or error. Also, this responsibility includes compliance with the provisions of art. 82 from Law no 24/2017 and Regulation no. 5/2018 and maintaining adequate supporting documents regarding the Current Reports. Management is responsible for preventing and detecting fraud and ensuring compliance with the legislation and regulations in force.

Auditor’s responsibility

- 3 Our responsibility is to analyze the reported transactions included by the Company in the Current Reports and to report in the form of an independent conclusion of limited assurance, based on the evidence obtained. We conducted the engagement in accordance with International Standard on Assurance Engagements („ISAE”) 3000 as adopted by the Romanian Financial Auditors Chamber regarding the assurance engagement other than Audits or Reviews of Historical Financial Information. This standard require that we comply with ethical requirements, including independence requirements, and plan and perform our procedures in order to obtain a corresponding assurance level of whether the transactions included in the Current Reports, are in accordance, under all material aspects, with art. 144, paragraph B, point 4 of Regulation no. 5/2018, as a basis for our independent conclusion of limited assurance.

- 4 The firm applies International Standard on Quality Control 1 and, accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior
- 5 The selected procedures depend on our understanding of the Current Reports and of other circumstances of the engagement, as well as our considerations on areas where material misstatements may occur. In developing our understanding on the Current Reports and on the transactions reported in the Current Reports we took into consideration the Company's internal control relevant to the preparation and presentation of the Current Reports in accordance with the provisions of art. 82 of Law no. 24/2017 and Regulation no. 5/2018 in order to establish the procedures that are appropriate in these circumstances, but not for the purpose of expressing a conclusion on the effectiveness of internal control for the preparation and fair presentation of the Company's Current Reports and the transactions reported in the Current Reports.
- 6 The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were only performed in connection with the Current Reports dated January 16, 2019, March 26, 2019 and May 6, 2019. We have not performed other additional procedures to verify whether the Current Reports include all contracts with administrators, employees, shareholders, as well as their affiliated entities, to be reported according to Art. 82 of Law no. 24/2017.

Summary of work performed

- 7 The procedures used in this engagement were:
 - a) For each contract included in the Current Reports obtained in accordance with point number 6 of this report we compared the names of the parties concluding the contract, numbers and contract dates included in the Current Reports against the contracts signed between the parties;
 - b) For each contract included in the Current Reports obtained in accordance with point number 6 of this report we compared the object of the contracts included in the Current Reports against the contracts signed between the parties;
 - c) For each contract included in the Current Reports obtained in accordance with point number 6 of this report we compared the total value of the contracts included in the Current Reports against the information presented in the contracts signed between the parties;
 - d) For each contract included in the Current Reports obtained in accordance with point number 6 of this report we compared the guarantees, penalties, payment terms of the contracts included in the Current Reports against the information presented in the contracts signed between the parties;
 - e) Further to discussions with the Company's management, we obtained an understanding on how the contractual relationships for the reported contracts were established;
 - f) For each contract included in the Current Reports obtained in accordance with point number 6 of this report we have discussed with the Company's management the Company's internal policies regarding contracts with administrators, employees, controlling shareholders and affiliates thereof.

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- 8 Our conclusion was formed on the basis, and in connection with, the aspects presented in this Report. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our conclusion of limited assurance.

Conclusion

- 9 Based on the procedures performed, nothing came to our attention to make us believe that the transactions reported in the Current Reports are not in accordance, under all material aspects, with art. 144, paragraph B, point 4 from Regulation no. 5/2018.

Other Matters

- 10 Our report is solely issued for the purpose stated in the first paragraph of this report and is prepared to inform the Management of the Company as a whole. Our report should not be regarded as suitable for use by any party wishing to acquire rights against us other than the Company for any purpose or in any context. Any party other than the Company that obtains access to our report or a copy of the report and chooses to rely on our report (or part thereof), should do so at your own risk. Our engagement was performed in order to report to the Management of the Company on those aspects that need to be reported in an independent report of limited assurance, and for no other purpose.

For signature, please refer to the original Romanian version.

Deloitte Audit S.R.L.
Bucharest, Romania
July 25, 2019

Societatea Energetica Electrica S.A.
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010621 District I, Bucharest, Romania
Phone: 021-208 59 99; Fax: 021-208 59 98
Fiscal Registration Certificate RO 13267221
J40/7425/2000
Share capital: 3.459.399.290 RON
www.electrica.ro



**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **16 January 2019**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

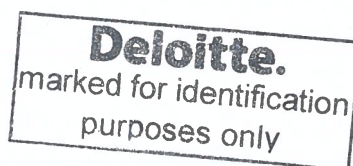
Significant events to be reported: Legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2019 – Services agreement concluded with a distribution subsidiary

Electrica informs its shareholders and investors about the conclusion, on 16 January 2019, of a legal act with a value greater than EUR 50,000, with Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA (SDTS), affiliate, where Electrica is the main shareholder.

Details regarding the agreement concluded by Electrica, as service supplier, with SDTS, as beneficiary, containing information about the date of execution, type of legal act, description of its scope, total value of the legal act, expiry date, mutual debts, guarantees, penalties, payment due dates and payment methods are presented in Annex 1.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of art. 144 letter B para (4) of ASF Regulation no. 5/2018.

**Chief Corporate Governance and M&A Officer
Alexandra Borislavski**



Annex 1: Details regarding legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Electrica in Semester I 2019

Service Supplier: Societatea Energetică Electrica S.A.

Beneficiary: Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA

Company	Agreement Type and No.	Scope of the agreement	Amount (RON th.)	Date of execution/ entry into force	Expiry date	Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA	Services agreement no. 8 / 16.01.2019	Rendering services in the AMR system	5,706	1 Jan 2019	31 Dec 2019	RON 1,750 th. receivable of Societatea Energetica Electrica SA from Societatea de Distribuție a Energiei Electrice „Transilvania Sud” SA	57	Beneficiary: Any non-payment of the amount owed to the supplier will be subject to a 0.03% penalty on the day of delay, from the unpaid payment to the date of payment (exclusive)	60 days from the invoice communication date

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Fiscal Registration Certificate RO 13267221
J40/7425/2000
Share capital: 3.459.399.290 RON
www.electrica.ro



**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **26 March 2019**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

Significant events to be reported: Legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2019 – Services agreement concluded with a distribution subsidiary

Electrica informs its shareholders and investors about the conclusion, on 26 March 2019, of a legal act with a value greater than EUR 50,000, with Societatea de Distributie a Energiei Electrice „Muntenia Nord” SA (SDMN), affiliate, where Electrica is the main shareholder.

Details regarding the agreement concluded by Electrica, as service supplier, with SDMN, as beneficiary, containing information about the date of execution, type of legal act, description of its scope, total value of the legal act, expiry date, mutual debts, guarantees, penalties, payment due dates and payment methods are presented in Annex 1.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of art. 144 letter B para (4) of ASF Regulation no. 5/2018.

**Chief Corporate Governance and M&A Officer
Alexandra Borislavschi**



Annex 1: Details regarding legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Electrica in Semester I 2019

Service Supplier: Societatea Energetica Electrica S.A.

Beneficiary: Societatea de Distribuție a Energiei Electrice „Muntenia Nord” SA

Company	Agreement Type and No.	Scope of the agreement	Amount (RON th.)	Date of execution/entry into force	Expiry date	Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distribuție a Energiei Electrice „Muntenia Nord” SA	Services agreement no. 46 / 26.03.2019	Rendering services in the AMR system	5,496	1 Mar 2019	31 Aug 2019	RON 1,272 th. receivable of Societatea Energetica Electrica SA from Societatea de Distribuție a Energiei Electrice „Muntenia Nord” SA	55	Beneficiary: Any non-payment of the amount owed to the supplier will be subject to a penalty of 0.005% for each day of delay after the first 30 days from the date on which that amount became due, but without exceeding the amount to which it refers.	45 days from the invoice communication date

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Fiscal Registration Certificate RO 13267221
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Share capital: 3.459.399.290 RON
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**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 6 May 2019

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,459,399,290

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Societatea Energetica Electrica SA (Electrica) in Semester I 2019 – Services agreement concluded with a distribution subsidiary - SDTN

Electrica informs its shareholders and investors about the conclusion, on 25 April 2019, of a legal act with a value greater than EUR 50,000, with Societatea de Distributie a Energiei Electrice „Transilvania Nord” SA (SDTN), affiliate, where Electrica is the main shareholder.

Details regarding the agreement concluded by Electrica, as service supplier, with SDTN, as beneficiary, containing information about the date of execution, type of legal act, description of its scope, total value of the legal act, expiry date, mutual debts, guarantees, penalties, payment due dates and payment methods are presented in Annex 1.

The independent limited assurance report performed by a financial auditor regarding the transactions reported by Electrica according to art. 82 of Law no. 24/2017 will be made public in maximum 30 days from the end of the reporting period according to the provisions of art. 144 letter B para (4) of ASF Regulation no. 5/2018.

**Chief Corporate Governance and M&A Officer
Alexandra Borisilavschi**



Annex 1: Details regarding legal acts of the kind listed in Art. 82 of Law No. 24/2017 concluded by Electrica in Semester I 2019

Service Supplier: Societatea Energetica Electrica S.A.

Beneficiary: Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA

Company	Agreement Type and No.	Scope of the agreement	Amount (RON th.)	Date of execution/entry into force	Expiry date	Mutual debts	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA	Services agreement no. 54 / 25.04.2019	Rendering services in the AMR system	3,292	25 April 2019	24 Sept 2019	RON 2,697 th. receivable of Societatea Energetica Electrica SA from Societatea de Distribuție a Energiei Electrice „Transilvania Nord” SA	33	Beneficiary: Any delayed payment of the amount owed to the supplier will be subject to a penalty of 0.03% for each day of delay, applicable to the unpaid amount, until the date of payment (exclusive)	45 days from the invoice receiving date

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