

RANDGOLD RESOURCES LIMITED

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PRESIDENT OPENS NEW RANDGOLD MINE IN CÔTE D'IVOIRE

Tongon, Côte d'Ivoire, 24 October 2011 – The Honourable Alassane Ouattara, President of Côte d'Ivoire, today officially opened Randgold Resources' new Tongon gold mine in the north of the country. Also at the ceremony were the Minister of Mines, Oil and Energy Adama Toungara, a number of ambassadors and senior government officials from the Côte d'Ivoire as well as Mali and the DRC, and representatives of Randgold's international and African business partners.

The mine poured its first bar of gold in October last year, on time and on budget despite the unrest which followed the disputed outcome of the presidential election in the country at that time. Profitable from its first quarter, it has since produced more than 250 000 ounces of gold and recently commissioned its hard rock crushing circuit.

Speaking at the ceremony, Randgold chairman Philippe Liétard said the successful development of Tongon was a tribute to the company's partnership philosophy and its long-term vision.

"We nurtured the Tongon project for 13 years because we could see this country's great potential and had faith in its people's ability to establish an environment in which that potential could be realised. That gave us the confidence to invest some US\$400 million in developing what is now Côte d'Ivoire's largest hard-rock gold mine, and with it a wide range of economic opportunities," he said.

Also at the ceremony, chief executive Mark Bristow said Tongon did not represent the limit of Randgold's ambitions in Côte d'Ivoire.

"As far as we are concerned, Tongon is only the start. Even as I speak here today, our exploration teams are stepping out beyond the mine area and into our portfolio of permits covering some 7 000 km² elsewhere in the country, which includes some of Africa's most underexplored greenstone belts. Randgold has already come a long way with the Côte d'Ivoire; together, we may achieve even more on the road ahead," he said.

RANDGOLD RESOURCES ENQUIRIES:

Chief Executive

Mark Bristow

+44 788 071 1386

+223 66 75 01 22

Group Operations Manager: West Africa

Samba Touré

+223 66 75 77 41

+223 20 20 16 94

Financial Director

Graham Shuttleworth

+44 1534 735 333

+44 779 771 1338

Investor & Media Relations

Kathy du Plessis

+44 20 7557 7738

randgoldresources@dpapr.com

Website: www.randgoldresources.com

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