LANSDOWNE PARTNERS LIMITED

15 Davies Street London W1K 3AG Tel: +44(0)20 7290 5500 Fax: +44(0)20 7409 1122

To:

Thomas McNamara

From: Kamran Salahuddin

Ryanair Holdings PLC

Email:

ksalahuddin@lansdownepartners.com

Tel:

+44(0)20 7408 8508

Fax:

+44(0)20 7493 3738

Email: mcnamarat@ryanair.com

Pages:

3 (inclusive)

Re:

Disclosure

Date:

04 December 2012

I attach the above relating to our aggregate holding of less than 3% in Ryanair Holdings PLC.

Kind regards

Yok Wah Tai

Chief Compliance Officer, Lansdowne Partners Limited (General Partner of Lansdowne Partners Limited Partnership)

STANDARD FORM TR-1

Voting rights attached to shares—article 12(1) of directive 2004/109/EC Financial instruments – article 11(3) of the Commission Directive 2007/14/EC $^{\rm i}$

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ: Ryanair Holdings PLC (SEDOL: B1GKF38 GB)
- 2. Reason for the notification (please tick the appropriate box or boxes):
 - [X] an acquisition or disposal of voting rights
 [] an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 [] an event changing the breakdown of voting rights
- 3. Full name of person(s) subject to the notification obligationiii:
 - ¹Lansdowne Partners Limited being the General Partner of Lansdowne Partners Limited Partnership (discretionary investment manager to certain client funds)
 - ²Lansdowne Partners International Limited
- Full name of shareholder(s) (if different from 3.)iv:
 Vidacos Nominees Limited, HSBC Client Holdings UK Ltd and State Street Nominees

 Limited
- 5. Date of the transaction and date on which the threshold is crossed or reached^v: 30/11/2012
- 6. Date on which issuer notified; 04/12/2012
- 7. Threshold(s) that is/are crossed or reached: 3%
- 8. Notified details:

Class/type of shares (if possible using the ISIN	Situation previous to the Triggering transaction vi		Resulting situation after the triggering transaction ^{vii}				
CODE)		Number of Voting	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
	Sharesviii	rights ^{ix}	Direct	Direct xii	Indirectxiii	Direct	Indirect
Ordinary Shares IE00B1GKF381	48,039,064	48,039,064			Below 3%		Below 3%

SUBTOTAL A	49 020 064	49,020,004		
(based on	48,039,064	48,039,064	Below 3%	Below 3%
aggregate voting				
rights)				

B) Financial Instru	ıments			
Resulting situation	after the triggering tra	nsaction ^{xiv}		
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B (in relation to all expiration dates)		

Total (A+B)	number of voting	% of voting rights	
	rights		
	Below 3%	Below 3%	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicablexvii:

Lansdowne Partners International Limited is the parent undertaking of Lansdowne Partners Limited.

- 10. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date]. N/A
- 11. Additional information:

Based on total voting rights of 1,446,699,977

Done at London (Great Britain) on 04/12/12.