

LANSDOWNE PARTNERS LIMITED

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To: Thomas McNamara
Ryanair Holdings PLC

From: Kamran Salahuddin
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Pages: 3 (inclusive)

Re: Disclosure
Date: 04 December 2012

I attach the above relating to our aggregate holding of less than 3% in Ryanair Holdings PLC.

Kind regards



Yok Wah Tai
Chief Compliance Officer, Lansdowne Partners Limited
(General Partner of Lansdowne Partners Limited Partnership)

STANDARD FORM TR-1
VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: Ryanair Holdings PLC (SEDOL: B1GKF38 GB)
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
 - ¹Lansdowne Partners Limited being the General Partner of Lansdowne Partners Limited Partnership (discretionary investment manager to certain client funds)
 - ²Lansdowne Partners International Limited
4. Full name of shareholder(s) (if different from 3.)^{iv}:
 Vidacos Nominees Limited, HSBC Client Holdings UK Ltd and State Street Nominees Limited
5. Date of the transaction and date on which the threshold is crossed or reached^v:
 30/11/2012
6. Date on which issuer notified; 04/12/2012
7. Threshold(s) that is/are crossed or reached: 3%
8. Notified details:

A) Voting rights attached to shares									
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}						
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x		Number of voting rights ^{xi}		% of voting rights		
			Direct	Indirect ^{xiii}	Direct ^{xii}	Indirect ^{xiii}	Direct	Indirect	
Ordinary Shares IE00B1GKF381	48,039,064	48,039,064					Below 3%		Below 3%

