

FINAL TERMS

NOTIFICATION UNDER SECTION 309B(1) OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE, AS MODIFIED OR AMENDED FROM TIME TO TIME (THE “SFA”) – The Instruments are prescribed capital markets products (as defined in the *Securities and Futures (Capital Markets Products) Regulations 2018*) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Series No.: 1571
Tranche No.: 1

WESTPAC BANKING CORPORATION ABN 33 007 457 141

Programme for the Issuance of Debt Instruments

Issue of

HKD510,000,000 Fixed Rate Instruments due June 2027

by Westpac Banking Corporation

Legal Entity Identifier (LEI): EN5TNI6CI43VEPAMHL14

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the base prospectus dated 8 November 2024 and the supplements to the base prospectus dated 17 February 2025 and 6 May 2025, which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of *Regulation (EU) 2017/1129* as it forms part of domestic law in the UK (as amended, the “**UK Prospectus Regulation**”). This document constitutes the Final Terms of the Instruments described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at Level 2, 2 Gresham Street, London, EC2V 7AD, United Kingdom, and at <https://www.londonstockexchange.com/news?tab=news-explorer> and copies may be obtained from the Specified Offices of the Paying Agents.

Part A
Contractual Terms

1. **Issuer and Designated Branch:** Westpac Banking Corporation acting through its head office
2. **Syndicated:** Not Applicable
3. **If not syndicated, Relevant Dealer/Lead Manager:** The Hongkong and Shanghai Banking Corporation Limited
4. **Date of Board Approval of the Issuer:** Not Applicable, save as discussed in Section 2 of the “*General Information*” section in the Base Prospectus
5. **Status:** Senior
6. **Specified Currency:**
 - (i) of denomination: Hong Kong Dollar (“**HKD**”)
 - (ii) of payment: HKD
7. **Aggregate Principal Amount of Tranche:** HKD510,000,000
8. **If interchangeable with existing Series, Series No.:** Not Applicable
9.
 - (i) Issue Date: 11 June 2025
 - (ii) Interest Commencement Date: Issue Date
10. **Issue Price:** 100 per cent. of the Aggregate Principal Amount of the Tranche
11. **Maturity Date:** 11 June 2027, subject to adjustment in accordance with the Business Day Convention specified in paragraph 22(iv)
12. **Expenses:** Not Applicable
13.
 - (i) Form of Instruments: Registered
 - (ii) Bearer Instruments exchangeable for Registered Instruments: Not Applicable

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| 14. | If issued in bearer form: | Not Applicable |
| 15. | If issued in registered form: | Regulation S Global Note (HKD510,000,000) registered in the name of a nominee for the Central Moneymarkets Unit Service operated by the Hong Kong Monetary Authority |
| 16. | Denomination(s): | HKD1,000,000 |
| 17. | Calculation Amount: | HKD1,000,000 |
| 18. | Partly Paid Instruments: | No |
| 19. | If issued in registered form: Registrar: | The Bank of New York Mellon, Hong Kong Branch |
| 20. | Interest: | 3.09 per cent. per annum Fixed Rate |
| 21. | Change of interest basis | Not Applicable |
| 22. | Fixed Rate Instrument Provisions: | Applicable |
| | (i) Interest Rate: | 3.09 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Date(s): | 11 June in each year commencing on and including 11 June 2026 up to and including the Maturity Date subject to adjustment in accordance with the Business Day Convention specified in paragraph 22(iv) |
| | (iii) Interest Period End Date(s): | 11 June in each year, commencing on 11 June 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 22(iv) |
| | (iv) Business Day Convention: | |
| | - for Interest Payment Dates: | Modified Following Business Day Convention |
| | - for Interest Period End Dates: | Modified Following Business Day Convention |
| | - for Maturity Date: | Modified Following Business Day Convention |

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| | - any other date: | No Adjustment |
| (v) | Fixed Coupon Amount: | Not Applicable |
| (vi) | Day Count Fraction: | Actual/365 (Fixed) |
| (vii) | Broken Amount(s): | Not Applicable |
| (viii) | Accrual Feature | Not Applicable |
| (ix) | Additional Business Centre(s): | Hong Kong, Sydney, London and New York |
| (x) | Interest Accrual Periods to which Fixed Rate Instruments Provisions are applicable: | All |
| 23. | Fixed Rate Reset Instrument Provisions: | Not Applicable |
| 24. | Floating Rate Instrument Provisions: | Not Applicable |
| 25. | Zero Coupon Instrument Provisions: | Not Applicable |
| 26. | Benchmark Replacement: | Not Applicable |
| 27. | Dates for payment of Instalment Amounts (Instalment Instruments): | Not Applicable |
| 28. | Final Redemption Amount of each Instrument: | HKD1,000,000 per Calculation Amount |
| 29. | Instalment Amounts: | Not Applicable |
| 30. | Early Redemption for Tax Reasons: | Applicable |
| | (a) Early Redemption Amount of each Instrument (Tax): | HKD1,000,000 per Calculation Amount |
| | (b) Date after which changes in law, etc. entitle Issuer to redeem: | Issue Date |
| 31. | Coupon Switch Option: | Not Applicable |
| 32. | Redemption at the option of the Issuer (Call): | Not Applicable |
| 33. | Partial redemption (Call): | Not Applicable |

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| 34. Redemption at the option of the Holders (Put): | Not Applicable |
| 35. Events of Default: | |
| Early Termination Amount | HKD1,000,000 per Calculation Amount |
| 36. Payments: | |
| Unmatured Coupons missing upon Early Redemption: | Not Applicable |
| 37. Replacement of Instruments: | Registrar |
| 38. Calculation Agent: | Fiscal Agent |
| 39. Notices: | Condition 14 (<i>Notices</i>) applies |
| 40. Selling Restrictions: | |
| United States of America: | Regulation S Category 2 restrictions apply to the Instruments |
| | TEFRA Not Applicable |
| | Instruments are not Rule 144A eligible |
| Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| Prohibition of Sales to UK Retail Investors: | Not Applicable |
| Singapore Sales to Institutional Investors and Accredited Investors only: | Applicable |

WESTPAC BANKING CORPORATION

By:

A handwritten signature in black ink, appearing to read 'Nicholas Bellamy', written over a horizontal line.

Name: Nicholas Bellamy

Date: 5 June 2025

Part B
Other information

1. Listing

- (i) Listing: Yes, to be admitted to the Official List of the UK Financial Conduct Authority
- (ii) Admission to trading: Application has been made for the Instruments to be admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date

2. Ratings

- (i) Rating of the instruments: Moody's Investors Service Pty Limited: Aa2

Moody's Investors Service Pty Limited is not established in the European Union nor has it applied for registration under *Regulation (EC) No. 1060/2009* (as amended, the "**EU CRA Regulation**"). Moody's Investors Service Pty Limited is not established in the UK nor has it applied for registration under *Regulation (EC) No. 1060/2009* as it forms part of the domestic law in the UK (the "**UK CRA Regulation**"). The relevant ratings assigned by Moody's Investors Service Pty Limited are endorsed by Moody's Deutschland GmbH, which is established in the European Union and registered under the EU CRA Regulation, as well as by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation.

3. Interests of natural and legal persons involved in the issue

Save as discussed in the "Subscription and Sale" section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

4. Reasons for the offer, estimated net proceeds and total expenses

- (i) Reasons for the offer and use of proceeds: Not Applicable
- (ii) Estimated net proceeds: HKD510,000,000

(iii) Estimated total expenses: Approximately HKD33,700.00 in respect of admission to trading

5. Yield

Indication of yield: Not Applicable

6. Historical interest, FX and other rates

Not Applicable

7. Operational information

Trade Date: 3 June 2025

ISIN: HK0001155313

Common Code: 309247396

CFI: Not Applicable

FISN: Not Applicable

Common Depository/Lodging Agent: The Bank of New York Mellon, Hong Kong Branch

Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the Central Moneymarkets Unit Service operated by the Hong Kong Monetary Authority: Not Applicable

CMU Service Instrument Number: BNYHFN25106

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

8. Description of the Underlying

Not Applicable