

Consumer credit insurance (CCI) class action

Court approves CCI class action settlement

Monday, 18 September 2023 SYDNEY: Commonwealth Bank of Australia (CBA) notes that on 15 September 2023, the Federal Court of Australia approved the settlement reached in relation to the CCI class action commenced in June 2020. The approved settlement sum of \$50 million is consistent with CBA's announcement on 14 November 2022.

This class action relates to consumer credit insurance for credit cards and personal loans that was sold between 1 January 2010 and 7 March 2018.

The release of this announcement was authorised by the Continuous Disclosure Committee of CBA.

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