

**Supplement Number 3 dated 25 October 2024  
to the Base Prospectus dated 13 March 2024**



**BARCLAYS PLC**  
**(incorporated with limited liability in England and Wales)**

as Issuer

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**Debt Issuance Programme**

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This base prospectus supplement (the "**Supplement**") is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated 13 March 2024, as supplemented by Supplement Number 1 dated 26 April 2024 and Supplement Number 2 dated 2 August 2024 (together, the "**Base Prospectus**") prepared by Barclays PLC (the "**Issuer**") with respect to its Debt Issuance Programme (the "**Programme**"). This Supplement constitutes a supplementary prospectus in respect of the Base Prospectus for the Issuer for the purposes of Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**UK Prospectus Regulation**").

Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the "**FCA**"), as competent authority under the UK Prospectus Regulation, as a base prospectus supplement issued in compliance with the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement. With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

This Supplement constitutes supplementary admission particulars in respect of the Base Prospectus for the purposes of the Rulebook of International Securities Market of the London Stock Exchange.

The purpose of this Supplement is to:

- (a) supplement the section entitled "*Information Incorporated by Reference*" commencing on page 25 of the Base Prospectus and incorporate by reference into the Base Prospectus the unaudited interim results announcement of the Issuer, as filed with the SEC on Form 6-K (including exhibits thereto) on 24 October 2024 in respect of the nine months ended 30 September 2024 (the "**Q3 2024 Results Announcement**"). The Q3 2024 Results Announcement has been filed with the FCA and shall be deemed to be incorporated in, and form part of, the Base Prospectus as supplemented by this Supplement. The Q3 2024 Results Announcement may be inspected during normal business hours at Barclays Treasury, 1 Churchill Place, London, E14 5HP, United Kingdom and at the specified office of the Principal Paying Agent, at 160 Queen Victoria Street, London, EC4V 4LA, United Kingdom during the life of the Notes issued pursuant to the Base Prospectus. It has also been filed with the SEC and is available in electronic form on the SEC's website at <https://www.sec.gov/cgi-bin/browse-edgar?company=barclays+plc&owner=exclude&action=getcompany>;
- (b) amend the sub-section entitled "*Profit Forecasts*" under the section entitled "*The Issuer and the Group*" commencing on page 140 of the Base Prospectus by replacing the first sentence therein with the following updated information:

"The 2023 Annual Report contains, in the "Strategy" section on page 4, the following profit forecasts, which are repeated in the respective sections entitled "Group Financial Targets and Outlook" of the Q1 2024 Results Announcement for the three months ended 31 March 2024, the Interim Results Announcement for the six months ended 30 June 2024 and the Q3 2024 Results Announcement for the nine months ended 30 September 2024:";

- (c) replace the sub-section entitled "Legal Proceedings" under the section entitled "The Issuer and the Group" on page 140 of the Base Prospectus with the following:

"For a description of the governmental, legal or arbitration proceedings that the Issuer and the Group face, see Note 23 (Provisions) on pages 381 to 382 of the 2023 Annual Report and Note 16 (Legal, competition and regulatory matters) to the condensed consolidated interim financial statements of the Issuer on pages 84 to 89 of the Interim Results Announcement."

- (d) amend the sub-section entitled "Assumptions outside the Issuer's influence" under the section "The Issuer and the Group" commencing on page 140 of the Base Prospectus by replacing the table therein in its entirety with the following updated table:

|                                               | Assumptions |                    |         |         |
|-----------------------------------------------|-------------|--------------------|---------|---------|
|                                               | 2023        | 2024               | 2025    | 2026    |
| UK GDP <sup>1</sup> .....                     | 0.5%        | 0.2%               | 1.1%    | 1.6%    |
| UK unemployment <sup>2</sup> .....            | 4.3%        | 4.8%               | 4.7%    | 4.8%    |
| UK bank rate <sup>3</sup> .....               | 5.25%       | 4.00% <sup>7</sup> | 3.25%   | 3.25%   |
| Sterling 5-year swap rate <sup>4</sup> .....  | 3.36%       | 3.58% <sup>8</sup> | 3.49%   | 3.49%   |
| UK inflation <sup>5</sup> .....               | 7.4%        | 3.0%               | 1.9%    | 2.0%    |
| US GDP <sup>1</sup> .....                     | 2.4%        | 1.4%               | 1.6%    | 1.9%    |
| US unemployment <sup>2</sup> .....            | 3.7%        | 4.3%               | 4.3%    | 4.3%    |
| US federal funds rate <sup>3</sup> .....      | 5.50%       | 4.00%              | 3.25%   | 3.25%   |
| US dollar 5-year swap rate <sup>4</sup> ..... | 3.46%       | 3.60%              | 3.59%   | 3.64%   |
| US inflation <sup>5</sup> .....               | 4.1%        | 2.7%               | 2.1%    | 2.1%    |
| Markets wallet .....                          | \$111bn     | \$111bn            | \$111bn | \$115bn |
| Banking wallet <sup>6</sup> .....             | \$67bn      | \$70bn             | \$80bn  | \$84bn  |

1 YoY percentage change in real annual GDP

2 Q423 unemployment rate, 16+ basis points

3 Year-end central bank policy rates

4 GBP and USD 5Y OIS Swap rates

5 YoY percentage change in annual average CPI

6 Source: Dealogic wallet as at 31 December 2023

7 As at 30 September 2024, the Issuer has updated this figure to 4.50%, based on expectations of changes to the UK bank rate, which has not affected the targets for 2024.

8 As at 30 September 2024, the Issuer has updated this figure to 3.57%, based on expectations of changes to the Sterling 5-year swap rate, which has not affected the targets for 2024.

Note: Group plan based on an average USD/GBP FX rate of 1.27. Markets 2023 wallet and forward-looking metrics based on internal Barclays estimates and are factored into the medium-term plan. Total industry wallet represents Markets & Banking revenues. Markets industry revenue based on Coalition Greenwich Global Competitor Analytics, for the following peer group: BofA Securities, Barclays, BNP Paribas, Citigroup, Credit Suisse, Deutsche Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley and UBS. Analysis is based on Barclays' internal business structure and internal revenues. 2023 based on Barclays internal estimates.

- (e) amend the sub-section entitled "Directors" under the section entitled "The Issuer and the Group" commencing on page 140 of the Base Prospectus by replacing the table contained therein with the following updated table:

| "Name         | Function(s) within the Issuer             | Principal outside activities                                                                                          |
|---------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Nigel Higgins | Group Chairman and Non-Executive Director | Chairman and Non-Executive Director, BBPLC;<br>Chairman, Sadler's Wells;<br>Non-Executive Director, Tetra Laval Group |

|                      |                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| C.S. Venkatakrishnan | Group Chief Executive and Executive Director            | Chief Executive and Executive Director, BBPLC;<br>Board Member, Institute of International Finance;<br>Advisory Member to the Board, Massachusetts Institute of Technology Golub Centre for Finance and Policy;<br>Member of Leadership Council, UN Environment Programme Finance Initiative Leadership Council;<br>Chair, Corporate Partnerships Board, The Royal Marsden Cancer Charity;<br>Member, CNBC ESG Council;<br>Chair, Sustainable Markets Initiative – Financial Services Task Force;<br>Director, FCLT Global (Focusing Capital on the Long Term);<br>Board Member, Bank Policy Institute |
| Anna Cross           | Group Finance Director and Executive Director           | Executive Director, BBPLC;<br>Chair, The 100 Group of the FTSE Finance Directors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Robert Berry         | Non-Executive Director                                  | Non-Executive Director, BBPLC;<br>Non-Executive Director, Barclays Capital Securities Limited;<br>Board President, Alina Lodge, Trustee, High Watch Recovery Center                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Tim Breedon          | Non-Executive Director                                  | Chairman, Barclays Bank Ireland PLC;<br>Chair, Quilter Investors Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Dawn Fitzpatrick     | Non-Executive Director                                  | Non-Executive Director, BBPLC;<br>Non-Executive Director, Barclays Capital Securities Limited;<br>Chief Executive Officer and Chief Investment Officer, Soros Fund Management LLC;<br>Member, Advisory Board and Investment Committee of the Open Society Foundations' Economic Justice Programme;<br>Member of Advisory Council, The Bretton Woods Committee;<br>Chair, Financial Sector Advisory Council, Federal Reserve Bank of Dallas                                                                                                                                                             |
| Mary Francis         | Non-Executive Director                                  | Non-Executive Director, BBPLC;<br>Senior Independent Director, PensionBee Group PLC;<br>Member, UK Takeover Appeal Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Brian Gilvary        | Senior Independent Director and Non- Executive Director | Non-Executive Chair, INEOS Energy, an INEOS group company;<br>Defence Board, MoD (including Chair role on the Defence Audit and Risk Assurance Committee)<br>Member of Advisory Board, Pragma Energy Limited                                                                                                                                                                                                                                                                                                                                                                                           |

|                  |                        |                                                                                                                                                                                                  |
|------------------|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| John Kingman     | Non-Executive Director | Chair, BBUKPLC;<br>Chair, Legal and General Group PLC (L&G)                                                                                                                                      |
| Marc Moses       | Non-Executive Director | Non-Executive Director, BBPLC                                                                                                                                                                    |
| Diane Schueneman | Non-Executive Director | Non-Executive Director, BBPLC;<br>Non-Executive Director, Barclays US LLC;<br>Chair, Barclays Execution Services Limited                                                                         |
| Brian Shea       | Non-Executive Director | Non-Executive Director, BBPLC;<br>Non-Executive Director, Barclays Execution Services Limited;<br>Non-Executive Director, Ameriprise Financial, Inc.;<br>Non-Executive Director, RBB Funds, Inc. |
| Julia Wilson     | Non-Executive Director | Non-Executive Director, BBPLC;<br>Non-Executive Director, Barclays Capital Securities Limited                                                                                                    |

; and

- (f) replace the sub-section entitled "*Significant/Material Change*" under the section entitled "*General Information*" commencing on page 175 of the Base Prospectus with the following:

"There has been no material adverse change in the prospects of the Issuer or the Group since 31 December 2023, nor any significant change in the financial position or financial performance of the Issuer or the Group since 30 September 2024."

## **IMPORTANT NOTICES**

The Issuer accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

Any information contained in the documents specified above which is not incorporated by reference in the Base Prospectus is either not relevant for prospective investors for the purposes of Article 6(1) of the UK Prospectus Regulation or is covered elsewhere in the Base Prospectus.

If documents which are incorporated by reference into this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the UK Prospectus Regulation except where such information or other documents are specifically incorporated by reference into this Supplement.

This Supplement shall be available on or around the date hereof in electronic form at <https://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

25 October 2024