

For filings with the FSA Include the annex  
 For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>1</sup>**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: <sup>ii</sup>	Great Portland Estates plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation: <sup>iii</sup>	(1) VII Trade International Limited (2) Westbrook Real Estate Fund VII, L.P. (3) Westbrook Realty Management VII, L.L.C. (4) Infinity Funding Holdings, L.L.C. (5) The Westbrook Group, L.L.C. (6) Paul D. Kazilionis	
4. Full name of shareholder(s) (if different from 3.): <sup>iv</sup>		
5. Date of the transaction and date on which the threshold is crossed or reached: <sup>v</sup>	29 June 2011	
6. Date on which issuer notified:	4 July 2011	
7. Threshold(s) that is/are crossed or reached: <sup>vi, vii</sup>	5%	

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
ISIN Code: GB00B01FLL16	17,169,962	17,169,962	15,394,288	15,394,288		4.92%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xx, xx</sup>	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A		

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
15,394,288	4.92%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

Paul D. Kazilionis owns and controls The Westbrook Group, L.L.C., which owns and controls Infinity Funding Holdings, L.L.C., which is the managing member of Westbrook Realty Management VII, L.L.C. Westbrook Realty Management VII, L.L.C. is the general partner of Westbrook Real Estate Fund VII, L.P. which owns a majority of the shares in and controls VII Trade International Limited (which acts through a nominee, the latter being the seller of the voting rights)

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	N/A
<b>14. Contact name:</b>	Andy Gummer
<b>15. Contact telephone number:</b>	+44 (0)207 659 9456