

**SUPPLEMENT DATED 21ST AUGUST, 2026 TO THE OFFERING CIRCULAR DATED
24TH APRIL, 2026**



CLARION
HOUSING GROUP

CLARION FUNDING PLC

(Incorporated in England with limited liability under the Companies Act 2006, registered number 10922187)

£3,000,000,000

Secured Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 24th April, 2026 which comprises a base prospectus for the purposes of the PRM constitutes a supplement to the prospectus for the purposes of PRM 10.1 and is prepared in connection with the £3,000,000,000 Secured Euro Medium Term Note Programme (the **Programme**) established by Clarion Funding plc (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

Each of the Issuer, Clarion Treasury Limited (the **Group Borrower**) and Clarion Housing Association Limited (the **Existing Borrower**) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuer, the Group Borrower and the Existing Borrower the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

Clarion Housing Group has announced that Clare Miller has informed the Group Board of her intention to retire as Group Chief Executive. Clare joined the Group Parent in 2010 and has served as Group Chief Executive since September 2018. The Group Board will commence a formal process to appoint her successor in due course. Clare will remain as Group Chief Executive until her successor is appointed and will continue with the Group Parent for an agreed period to support an orderly transition and handover.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.