Supplement dated 3 February 2025

WELLS FARGO FINANCE LLC

Issue of U.S.$50,000,000 5.70 per cent. Notes due 6 February 2035

Fully and Unconditionally Guaranteed by Wells Fargo & Company

under the U.S.$5,000,000,000
Euro Medium Term Note Programme

Part A — CONTRACTUAL TERMS

This Supplement is issued to give details of the Notes referred to above.

It is supplementary to, and should be read in conjunction with the Information Memorandum dated 19 October 2023 (the "**Information Memorandum**") and the Description of the Notes contained in the Information Memorandum.

This Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Supplement in any jurisdiction where such action is required.

Each of the Issuer and the Guarantor accepts responsibility for the information contained in the Information Memorandum and this Supplement and declares that, to the best of its knowledge, the information contained in the Information Memorandum and this Supplement is in accordance with the facts and makes no omission likely to affect its import.

The Issuer intends to apply to the London Stock Exchange plc (the "**London Stock Exchange**") for the Notes to be admitted to trading on the London Stock Exchange's International Securities Market (the "**ISM**"). The ISM is not a regulated market situated or operating within the United Kingdom (the "**UK**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**") (the "**UK Prospectus Regulation**").

The ISM is a market designated for professional investors. Notes admitted to trading on the ISM are not admitted to the Official List of the UK Financial Conduct Authority (the "FCA"). Neither the FCA nor the London Stock Exchange has approved or verified the contents of the Information Memorandum or this Supplement. Neither the Information Memorandum, nor this Supplement comprises a prospectus for the purposes of the UK Prospectus Regulation.

Terms used herein shall be deemed to be defined as such for the purposes of the "Description of the Notes" set forth in the Information Memorandum. This Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum.

Full information on the Issuer, the Guarantor and the offer of the Notes described herein is only available on the basis of the combination of this Supplement and the Information Memorandum. Copies of the Information Memorandum may be obtained from Wells Fargo Finance LLC and Wells Fargo & Company during normal business hours at Wells Fargo & Company, Office of the Corporate Secretary, Wells Fargo Center, MAC N9305-173, Sixth and Marquette, Minneapolis, Minnesota 55479, United States of America.

In accordance with Regulation (EU) 2017/1129 and Regulation (EU) 2017/119 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, no prospectus is required in connection with the issuance of the Notes described herein.

1.	Issuer:		Wells Fargo Finance LLC
2.	Guarantor:		Wells Fargo & Company
3.	(i)	Series Number:	42

	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
4.	Specified Currency or Currencies:		United States Dollars ("**U.S.$**")
5.	Aggregate Nominal Amount:		
	(i)	Series:	U.S.$50,000,000
	(ii)	Tranche:	U.S.$50,000,000
6.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
7.	(i)	Specified Denominations:	U.S.$250,000 and integral multiples of U.S.$1,000 in excess thereof
	(ii)	Calculation Amount:	U.S.$1,000
8.	(i)	Issue Date:	6 February 2025
	(ii)	Interest Commencement Date:	Issue Date
9.	Maturity Date:		6 February 2035
10.	Interest Basis:		5.70 per cent. Fixed Rate (***further particulars specified below***)
11.	Redemption/Payment Basis:		Redemption at par Redemption or repurchase will be subject to required regulatory approval, if any
12.	Redemption for Hedging Disruption:		Not Applicable
13.	Change of Interest or Redemption/Payment Basis:		Not Applicable
14.	Put/Call Options:		Call Option (***further particulars specified below***)
15.	(i)	Status of the Notes:	Senior
	(ii)	Date of Board approval for issuance of the Notes and the Guarantee obtained:	25 April 2018 in respect of the Issuer and 24 April 2018 in respect of the Guarantor

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Type of Interest:		Fixed Rate Interest
	(i)	Interest Payment Date(s):	6 February in each year from, and including, 6 February 2026 up to, and including, the Maturity Date, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
	(ii)	Interest Period End Date:	Not Applicable

17.	Switch Option:		Not Applicable
18.	Fixed Rate Note Provisions:		Applicable
	(i)	Rate of Interest:	5.70 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	Fixed Coupon Amount(s):	U.S.$57.00 per Calculation Amount
	(iii)	Broken Amount(s):	Not Applicable
	(iv)	Day Count Fraction:	30/360
	(v)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
19.	Floating Rate Note Provisions:		Not Applicable
20.	Zero Coupon Note Provisions:		Not Applicable
21.	Index-Linked Note Provisions:		Not Applicable
22.	Dual Currency Note Provisions:		Not Applicable
23.	Reverse Dual Currency Note Provisions:		Not Applicable
24.	Range Accrual Note Provisions:		Not Applicable

PROVISIONS RELATING TO REDEMPTION

25.	Call Option:		Applicable
	(i)	Optional Redemption Date(s):	6 February in each year from, and including, 6 February 2028 up to, and including, 6 February 2034
	(ii)	Optional Redemption Amount(s) (Call):	U.S.$1,000 per Calculation Amount
	(iii)	If redeemable in part:	Not Applicable
	(iv)	Notice period:	Not less than 10 calendar days' notice prior to an Optional Redemption Date
26.	Put Option:		Not Applicable
27.	Final Redemption Amount of each Note:		U.S.$1,000 per Calculation Amount
28.	Early Redemption Amount:		
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or an event of default or other Amount:		U.S.$1,000 per Calculation Amount
29.	Early Termination Amount:		U.S.$1,000 per Calculation Amount
30.	Aggregation:		Not Applicable

31.	Credit-Linked Conditions:	Not Applicable
32.	Equity Linked Conditions:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

33.	Form of Notes:	Registered Notes: Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note The Global Registered Note will be registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg
34.	New Safekeeping Structure ("**NSS**"):	Not Applicable
35.	Additional Financial Center(s) or other special provisions relating to payment dates:	London, in addition to New York
36.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
37.	Other terms or special conditions:	Refer to the Appendix below
38.	Additional U.S. federal income tax considerations:	Not Applicable

Signed on behalf of **Wells Fargo Finance LLC** as Issuer:

By: Bryant H. Owens

Duly authorised

Signed on behalf of **Wells Fargo & Company** as Guarantor:

By: Bryant H. Owens

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Admission to trading:	Not Applicable
(ii)	Estimate of total expenses related to admission to trading:	Not Applicable

2. **RATINGS**

Ratings: The Notes to be issued are expected to be rated:

S&P Global Ratings, acting through Standard & Poor's Financial Services LLC ("**Standard & Poor's**"): BBB+

Moody's Investors Service, Inc ("**Moody's**"): A1

Fitch Ratings, Inc. ("**Fitch**"): A+

None of Standard & Poor's, Moody's or Fitch is established in the European Economic Area (the "**EEA**") or the UK, and none is certified under Regulation (EC) 1060/2009, as amended (the "**EU CRA Regulation**") or Regulation (EC) No 1060/2009 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**"). However, the ratings: (i) Standard & Poor's has assigned are endorsed by S&P Global Ratings UK Limited; (ii) Moody's has assigned are endorsed by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation; (iii) Fitch has assigned are endorsed by Fitch Ratings Ltd, which is established in the UK and registered under the UK CRA Regulation.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "*Subscription and Sale*", so far as the Issuer and the Guarantor are aware, no person involved in the offer of the Notes has an interest material to the offer.

4. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	The net proceeds from the issue of the Notes will be used for the general corporate purposes of the Issuer's business.
(ii)	Estimated net proceeds:	U.S.$50,000,000
(iii)	Estimated total expenses:	Not Applicable

5. **YIELD**

Indication of yield: 5.70 per cent. per annum

6. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS2990492485
(ii)	Common Code:	299049248
(iii)	CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.
(v)	LEI of Issuer:	549300B4EK2P191S8U08
(vi)	LEI of Guarantor:	PBLD0EJDB5FWOLXP3B76
(vii)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s):	Not Applicable
(viii)	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
(ix)	Delivery:	Delivery against payment
(x)	Names and addresses of additional paying agent(s) (if any):	Not Applicable

7. **DISTRIBUTION**

(i)	Method of Distribution:	Non-syndicated
(ii)	If non-syndicated, name of Dealer:	Wells Fargo Securities, LLC
(iii)	U.S. Selling Restrictions:	The Notes are being offered outside the United States in accordance with Regulation S and may not at any time be offered, sold or transferred within the United States or to anyone who is a U.S. Person. The Notes may only at any time be transferred or sold to or for the account of a Non-U.S. Person.
(iv)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(v)	Additional selling and transfer restrictions:	Applicable The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). By purchasing the Notes, each Noteholder agrees for the benefit of the Issuer that the Notes may be offered, sold, pledged or otherwise transferred, only to a non-U.S. Person in an

		offshore transaction complying with Rule 903 or Rule 904 of Regulation S under the Securities Act and in accordance with all applicable securities laws of the states of the United States. Any transfer in violation of the foregoing will be of no force and effect, will be void ab initio and will not operate to transfer any rights to the transferee, notwithstanding any instructions to the contrary to the Issuer, the transfer agent or any intermediary.
(vi)	Stabilisation Manager:	Not Applicable

APPENDIX

ADDITIONAL INFORMATION FOR THE PURPOSES OF ADMISSION TO LISTING ON THE ISM

1. Significant/Material Change

Since 31 December 2024 there has been no material adverse change in the prospects of the Issuer. Since 31 December 2024, there has been no significant change in the financial performance or financial position of the Issuer.

Since 31 December 2024 there has been no material adverse change in the prospects of the Guarantor. Since 31 December 2024, there has been no significant change in the financial performance or financial position of the Guarantor or the Group.

2. Documents Incorporated by Reference

This Supplement is to be read in conjunction with all documents which are deemed to be incorporated into it by reference as set out below. This Supplement shall, unless otherwise expressly stated, be read and construed on the basis that such documents are so incorporated and form part of this Supplement. References to "**Supplement**" are to this Supplement and any other document incorporated by reference and to any of them individually.

The following documents (excluding all information incorporated by reference in any such documents either expressly or implicitly) shall be deemed to be incorporated in, and to form part of, this Supplement.

(a) The current report of the Guarantor in respect of the earnings press release relating to the three months and year ended 31 December 2024, as filed by the Guarantor with the SEC on Form 8-K.

(b) The financial statements of the Guarantor for the nine months ended 30 September 2024 as set out on pages 57 – 132 in the Quarterly Report for the nine months ended 30 September 2024, as filed by the Guarantor with the SEC on Form 10-Q.

(c) The financial statements of the Guarantor for the six months ended 30 June 2024 as set out on pages 58 – 133 in the Quarterly Report for the six months ended 30 June 2024, as filed by the Guarantor with the SEC on Form 10-Q.

(d) The financial statements of the Guarantor for the three months ended 31 March 2024 as set out on pages 55 to 126 in the Quarterly Report for the three months ended 31 March 2024, as filed by the Guarantor with the SEC on Form 10-Q.

(e) (i) The audited financial statements (including the notes and the auditors' report in respect thereof) of the Guarantor for the financial year ended 31 December 2023 as set out on pages 82 to 191 (inclusive) and page 193 and (ii) the sections entitled "*Federal Reserve Board Consent Order Regarding Governance Oversight and Compliance and Operational Risk Management", "Consent Orders with the Consumer Financial Protection Bureau and Office of the Comptroller of the Currency Regarding Compliance Risk Management Program, Automobile Collateral Protection Insurance Policies, and Mortgage Interest Rate Lock Extensions", "Consent Order with the OCC Regarding Loss Mitigation Activities", "Consent Order with the CFPB Regarding Automobile Lending, Consumer Deposit Accounts, and Mortgage Lending"* and *"Retail Sales Practices Matters*" and "*Customer Remediation Activities*" on pages 2 to 3 in the section entitled "*Financial Review – Overview*", each in the 2023 Annual Report to Stockholders of the Guarantor.

(f) The audited financial statements (including the notes and the auditors' report in respect thereof) of the Guarantor for the financial year ended 31 December 2022 as set out on pages 85 to 190 in the 2022 Annual Report to Stockholders of the Guarantor.

(g) The 2024 Proxy Statement of the Guarantor pursuant to Section 14(a) of the Securities Exchange Act of 1934 dated 18 March 2024.

(h) The 2023 Proxy Statement of the Guarantor pursuant to Section 14(a) of the Securities Exchange Act of 1934 dated 15 March 2023.

The financial information incorporated by reference above is available as follows:

Information Incorporated by Reference	Reference
Financial Statements for the year ended 31 December 2023	
Consolidated Statement of Income	Page 84
Consolidated Statement of Comprehensive Income	Page 85
Consolidated Balance Sheet	Page 86
Consolidated Statement of Changes in Equity	Pages 87-88
Consolidated Statement of Cash Flows	Page 89
Notes to the Financial Statements	Pages 90-187
Report of Independent Registered Public Accounting Firm	Pages 188-191
Financial Performance Report for the year ended 31 December 2022	
Consolidated Income Statement	Page 85
Consolidated Statement of Comprehensive Income	Page 86
Consolidated Balance Sheet	Page 87
Consolidated Statement of Changes in Equity	Pages 88-89
Consolidated Statement of Cash Flows	Page 90
Notes to the Consolidated Financial Statements	Pages 91-187
Auditors' Report	Pages 188-190

(i) The information memorandum relating to the Programme dated 19 October 2023.

(j) All supplements or amendments to this Supplement (including any supplements and documents stated therein to be incorporated by reference) and any other documents issued by the Guarantor and stated to be incorporated by reference in this Supplement.

Any information contained in any of the documents specified above which is not incorporated by reference in this Supplement is either not relevant to investors or is covered elsewhere in this Supplement and, for the avoidance of doubt, unless specifically incorporated by reference into this Supplement, information contained on the website of the Issuer/Guarantor does not form part of this Supplement.

If any documents incorporated by reference in this Supplement incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement.

Any statement contained herein or in a document which is incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Supplement to the extent that a statement contained in any document which is subsequently incorporated by reference herein by way of a supplement modifies or supersedes such earlier statement (whether expressly, by implication, or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute part of this Supplement.

Copies of the documents in (a) to (h) above (inclusive) incorporated by reference in this Supplement may be inspected, free of charge, on the Issuer's/Guarantor's website at www.wellsfargo.com.