



NOTICE OF CHANGE OF INTEREST RATE

BANCO SANTANDER, S.A.

TO CHANGE THE INTEREST RATE OF ITS

Series 330 USD 16,152,000 Switchable Fixed Interest Rate to Floating Rate Instruments due 27 March 2020 formerly issued by “Santander International Debt, S.A. Unipersonal” and guaranteed by Banco Santander, S.A. (the “Notes”)

ON 27 MARCH 2019

ISIN: XS1206972777

MADRID, Spain, March 12, 2019 – Banco Santander, S.A. (the “**Company**”) announced today that, according to the General Terms and Conditions set forth in the Base Prospectus dated 16 June 2014 (as supplemented) and item 18 of the Final Terms of the Notes dated 21 May 2015, the Company has decided to switch definitely the coupon of the Notes on the next 27 March 2019 from the Fixed Rate (as defined in item 16 of the Final Terms) to the Floating Rate (as defined in item 18 of the Final Terms).