

Press release
06 May 2009

CLIMATE EXCHANGE PLC

Monthly Trading Update for the European Climate Exchange, the Chicago Climate Exchange and the Chicago Climate Futures Exchange

Climate Exchange plc, below outlines the trading volumes for the month of April 2009 for the European Climate Exchange (ECX), the Chicago Climate Exchange (CCX) and the Chicago Climate Futures Exchange (CCFE).

ECX = European Climate Exchange

CCX = Chicago Climate Exchange

CCFE = Chicago Climate Futures Exchange

Market Highlights

- Over half a billion tonnes were traded on ECX during April, the 2nd highest month on record and up 169% year on year. Average daily volume reached 25,715 contracts with screen volume increasing to an average of 8,396 contracts per day.
- A record number of options were traded during the month. EUA Options made up the majority of the total of 71,607 contracts.
- The CER-EUA spread has seen increasing volatility during April, trading in a range between €1.32 and €3.33. The one-click tool to trade this differential on the WebICE screen saw record volumes of 2,186 contracts.
- 30 April marked the end of the 2008 compliance period for installations covered by the EU ETS. The EUA and CER Daily Futures experienced steady growth over the month, with over 3 million tonnes traded.
- CCFE set a third consecutive monthly volume record, with April volumes eclipsing March volumes on the 14th trading day of the month. CCFE set monthly trading records in its Regional Greenhouse Gas Initiative (“RGGI”) contracts and NOx Annual (“NFI-A”) contracts with 48,664 and 60,959 contracts traded respectively. Open Interest hit a record 130,121 contracts on April 29th
- CCFE successfully launched four new Renewable Energy Certificate (“REC”) futures contracts on April 17th for the New Jersey, Massachusetts, Connecticut and Voluntary REC markets.

- On April 17th the U.S. EPA issued an Endangerment Finding for CO² stating that “the mix of six key greenhouse gases in the atmosphere may reasonably be anticipated to endanger public health and welfare”. Also during the month, the U.S House of Representatives Energy and Commerce Committee held a series of hearings on draft climate change legislation from Reps. Henry Waxman (D-CA) and Edward Markey (D-MA).

Total ECX Products (Contracts*)

	2009	2008	Change
April	514,453	190,643	169.85%
YTD	1,788,567	629,226	184.25%
Open Interest	584,053	268,191	117.78%

*1 contract equal to 1,000 EUAs/CERs

ECX EUA Futures Contract

	2009	2008	Change
April	379,069	141,717	167.48%
YTD	1,335,007	488,696	173.18%
Open Interest	251,755	165,721	51.91%

ECX EUA Options Contract

	2009	2008	Change
April	68,088	31,270	117.74%
YTD	187,388	114,285	63.97%
Open Interest	153,408	84,870	80.76%

ECX EUA Daily Futures Contract ('Spot') (launched 14 March 2008)

	2009	2008	Change
April	2,629	n/a	n/a

ECX CER Futures Contract (launched 14 March 2008)

	2009	2008	Change
April	60,523	17,656	242.79%
YTD	234,344	26,245	792.91%
Open Interest	107,364	17,600	510.02%

ECX CER Options Contract (launched 16 May 2008)

	2009	2008	Change
April	3,669	n/a	n/a
YTD	27,748	n/a	n/a
Open Interest	67,446	n/a	n/a

ECX CER Daily Futures Contract ('Spot') (launched 14 March 2008)

	2009	2008	Change
April	475	n/a	n/a

CCX CFI (Contracts)

	2009	2008	Change
April	10,907	73,020	-85%
YTD	186,007	272,652	-32%

CCFE (Contracts)**Total CCFE Products**

	2009	2008	Change
April	132,319	47,644	177%
YTD	331,871	207,723	64%
Open Interest	122,359	71,400	71%

CCFE SFI and NFI Futures & Options Contracts

	2009	2008	Change
April	76,895	45,427	69%
YTD	201,046	191,947	5%
Open Interest	75,587	64,856	17%

CCFE Carbon Complex including CFI, RGGI, CCAR and WI

	2009	2008	Change
April	51,064	2,058	238%
YTD	124,949	6,684	177%
Open Interest	38,188	3,282	106%

Other CCFE Products including IFEX

	2009	2008	Change
April	4,360	159	2640%
YTD	5,876	3,092	90%
Open Interest	8,584	3,262	163%

For breakdown of daily trades, please refer to websites as follows:

ECX www.ecx.eu
 CCX www.chicagoclimateexchange.com

Richard Sandor, Chairman of Climate Exchange plc, said: “ At the operational level we continue to set new monthly records, both in ECX and CCFE. The ECX performance shows both strong growth and consistency and U.S. interest and momentum is increasing month by month. There is greater interest and recognition of the value proposition that Climate Exchange offers as the platform linking all the various established and emerging programs, providing market participants with the most efficient tools to meet compliance and risk management strategies in the growing environmental space.”

Neil Eckert, CEO of Climate Exchange plc, said: “April marked a very positive month for Climate Exchange. ECX and CCFE experienced numerous milestones with several new monthly and daily records. Our ECX daily average exceeded 25,000 contracts per day. Our RGGI contract has crossed the 100 million tons traded and IFEX had record daily and monthly volumes.”

Contact

Richard Sandor, Chairman Climate Exchange plc and Chairman & CEO Chicago Climate Exchange	001 312 554 3370
Neil Eckert, CEO Climate Exchange plc	0207 382 7801
Patrick Birley, CEO European Climate Exchange	0207 382 7818
Ivonne Cantu, Cenkos Securities plc	0207 397 8900
Peter Rigby/Alex Parry, Haggie Financial	0207 417 8989 /07813 808 738

About Climate Exchange plc

Climate Exchange plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments including emissions reduction credits in both voluntary and mandatory markets. Its three main businesses are the European Climate Exchange (ECX) which operates the leading derivatives exchange focused on compliance certificates for the mandatory European Emissions Trading Scheme, Chicago Climate Exchange (CCX) which operates a voluntary but contractually binding cap and trade system for greenhouse gas emissions in the U.S., and the Chicago Climate Futures Exchange (CCFE) the leading U.S. regulated environmental products exchange whose contracts include mandatory U.S. emissions such as SO₂, NO_x and RGGI CO₂.

www.climateexchange.com

About European Climate Exchange

The European Climate Exchange (ECX) manages product development and marketing of futures, options and spot contracts based on CO₂ EU allowances (EUAs) traded under the EU Emissions Trading Scheme and Certified Emission Reductions (CERs) issued under the Kyoto Protocol.

ECX contracts are listed and traded on the ICE Futures electronic platform, offering a central marketplace for emissions trading alongside other energy commodities with standardised contracts and clearing guarantees. ECX/ ICE Futures is the most liquid Exchange for carbon derivatives trading. More than 100 businesses have signed up for direct membership to trade ECX products. In addition, several thousand ICE clients can access the market via banks and brokers.

About Chicago Climate Exchange, Inc. and Chicago Climate Futures Exchange

Chicago Climate Exchange (CCX) is a financial services business whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX is the world's first and North America's only contractually binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. Greenhouse gas emission reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime. Independent third party verification is provided by FINRA. For a full list of CCX members, daily prices and other Exchange information please see the CCX website.

The Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation. Market surveillance services are provided by the National Futures Association, the industry wide, self-regulatory organization for the U.S. futures industry.

www.chicagoclimateexchange.com

www.ccfex.com