



Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date:  
Distribution Date:

2025-06-26  
2025-07-15

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate <sup>(2)</sup>	Rate Type
SERIES CBL10 - 20 Year Fixed <sup>(1)</sup>	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL23 - 7 Year Fixed <sup>(1)</sup>	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed <sup>(1)</sup>	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed <sup>(1)</sup>	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed <sup>(1)</sup>	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed <sup>(1)</sup>	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL40 - 8 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed <sup>(1)</sup>	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed <sup>(1)</sup>	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed <sup>(1)</sup>	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed <sup>(1)</sup>	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed <sup>(1)</sup>	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed <sup>(1)</sup>	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL49 - 3 Year Floating <sup>(1)</sup>	AUD 1,000,000,000	0.86440	\$864,400,000	October 27, 2025	3mBBSW + 0.900%	Float
SERIES CBL51 - 5 Year Fixed <sup>(1)</sup>	EUR 2,250,000,000	1.43823	\$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating <sup>(1)</sup>	USD 3,500,000,000	1.33210	\$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed <sup>(1)</sup>	NOK 1,000,000,000	0.12950	\$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating <sup>(1)</sup>	GBP 1,250,000,000	1.62580	\$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL55 - 3 Year Fixed <sup>(1)</sup>	CHF 360,000,000	1.49200	\$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed <sup>(1)</sup>	CHF 225,000,000	1.49200	\$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating <sup>(1)</sup>	USD 300,000,000	1.36250	\$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL58 - 3 Year Floating <sup>(1)</sup>	USD 250,000,000	1.36230	\$340,575,000	January 8, 2026	SOFR + 0.680%	Float
SERIES CBL59 - 8 Year Fixed <sup>(1)</sup>	NOK 2,000,000,000	0.12390	\$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating <sup>(1)</sup>	USD 3,500,000,000	1.31710	\$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL61 - 3 Year Floating <sup>(1)</sup>	CAD 900,000,000	1.00000	\$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Float
SERIES CBL62 - 10 Year Fixed <sup>(1)</sup>	CAD 400,000,000	1.00000	\$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed <sup>(1)</sup>	USD 1,750,000,000	1.44090	\$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.56370	\$1,954,625,000	June 18, 2029	2.516%	Fixed
Total Outstanding under the Global Registered Covered Bond Program			<u>\$49,631,359,730</u>			

OSFI Covered Bond Ratio Limit<sup>(3)</sup> 5.50% OSFI Covered Bond Ratio<sup>(3)</sup> 3.72%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

<sup>(1)</sup> An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

<sup>(2)</sup> Coupon rates are rounded to 3 decimal places.

<sup>(3)</sup> Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at April 30, 2025.



Supplementary Information (continued)

**The Bank of Nova Scotia's Credit Ratings**

Senior Debt<sup>(1)</sup>/Long-Term Issuer Default Rating(Fitch)  
Short-Term Debt  
Rating Outlook  
Counterparty Risk Assessment

**Moody's**

Aa2  
P-1  
Stable  
P-1(cr) / Aa2(cr)

**Fitch**

AA/AA-  
F1+  
Stable  
AA (dcr)

**DBRS**

AA  
R-1 (high)  
Stable  
N/A

Applicable Counterparty Ratings

Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)

**Role (Current Party)**

Standby Account Bank / Standby GDA Provider  
Principal Paying Agent (for issuances on or after October 6, 2022)  
Paying Agent (for issuances on or after October 6, 2022)  
Swiss Paying Agent  
Australian Paying Agent  
Canadian Paying Agent

**Current Party**

CIBC  
Citibank, N.A., London Branch  
Citibank Europe PLC  
UBS AG  
The Bank of New York Mellon  
The Bank of Nova Scotia

**Moody's**

P-1 / Aa2  
P-1  
P-1  
P-1  
P-1  
P-1

**Fitch**

F1+ / AA-  
F1 / A+  
F1 / A+  
F1 / A+  
F1+ / AA  
F1+ / AA-

**DBRS<sup>(4)</sup>**

R-1 (high) / AA  
-  
-  
-  
-  
-

Ratings Triggers<sup>(2)</sup>

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

**Role (Current Party)**

Account Bank / GDA Provider  
Standby Account Bank / Standby GDA Provider  
Cash Manager  
Servicer  
Interest Rate Swap Provider  
Covered Bond Swap Provider

**Current Party**

The Bank of Nova Scotia  
CIBC  
The Bank of Nova Scotia  
The Bank of Nova Scotia  
The Bank of Nova Scotia  
The Bank of Nova Scotia  
Citibank N.A., London Branch;  
Citibank Europe PLC;  
The Bank of Nova Scotia;  
The Bank of New York Mellon;  
UBS AG

**Moody's**

P-1  
P-1  
P-1  
Baa2 (long)  
P-2 / A3  
P-2 / A3

**Fitch**

F1 and A  
F1 and A  
F2 and BBB+  
F2  
F3 and BBB-  
F3 and BBB-

**DBRS**

R-1 (middle) / AA (low)  
R-1 (middle) / A (low)  
BBB(low) (long)  
R-1 (middle) / BBB (low)  
R-2 (high) / BBB (high)  
R-2 (high) / BBB (high)

**At or Above Applicable**

**Ratings Triggers**

Yes  
Yes  
Yes  
Yes  
Yes  
Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.

**Moody's**

P-1

**Fitch**

F1 and A

**DBRS**

R-1 (low) and BBB (low)

**At or Above Applicable**

**Ratings Triggers**

Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.

**Moody's**

P-1 (cr)

**Fitch**

F1 and A

**DBRS**

BBB (low)

**At or Above Applicable**

**Ratings Triggers**

Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

- (a) Repayment of the Demand Loan  
(b) Establishment of the Reserve Fund  
(c) Transfer of title to Loans to Guarantor<sup>(3)</sup>

**Moody's**

N/A  
P-1 (cr)  
A3

**Fitch**

F2 or BBB+  
F1 and A  
BBB -

**DBRS**

N/A  
R-1 (low) and A (low)  
R-1 (middle) and BBB (low)

**At or Above Applicable**

**Ratings Triggers**

Yes  
Yes  
Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements

**Moody's**

Baa1 (long)

**Fitch**

BBB+ (long)

**DBRS**

BBB (high) (long)

**At or Above Applicable**

**Ratings Triggers**

Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

- (a) Interest Rate Swap Provider  
(b) Covered Bond Swap Provider

**Moody's**

P-1 (cr) and A2 (cr)  
P-1 and A2

**Fitch**

F1 and A  
F1 and A

**DBRS**

R-1 (low) and A  
R-1 (low) and A

**At or Above Applicable**

**Ratings Triggers**

Yes  
Yes

Events of Default

Issuer Event of Default  
Guarantor Event of Default

Nil  
Nil

<sup>(1)</sup> Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

<sup>(2)</sup> The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

<sup>(3)</sup> The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

<sup>(4)</sup> Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.



Asset Coverage Test (C\$) <sup>(1)</sup>				
Outstanding Covered Bonds				
		\$49,631,359,730		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance		97,450,160,229	A (i)	102,522,756,794
B = Principal Receipts up to Calculation Date not otherwise applied		-	A (ii)	97,450,160,229
C = Cash Capital Contributions and advances under Intercompany Loan		-	Asset Percentage:	94.8%
D = Substitute Assets		-	Maximum Asset Percentage	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>		-		
F = Negative Carry Factor Calculation		-		
		616,841,279		
Total: A + B + C + D + E - F		96,833,318,949		
Asset Coverage Test				
		PASS		
Level of Overcollateralization				
Regulatory Minimum Overcollateralization:		103.0%		
Level of Overcollateralization <sup>(3)</sup>		106.0%		
Valuation Calculation <sup>(1)</sup>				
Trading Value of Covered Bonds <sup>(4)</sup>				
		52,848,111,724		
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans <sup>(5)</sup> and (ii) 80% of Market Value of properties securing Performing Eligible Loans		102,146,356,273		
B = Principal Receipts up to Calculation Date not otherwise applied		-		
C = Cash Capital Contributions and advances under Intercompany Loan		-		
D = Trading Value of Substitute Assets		-		
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>		-		
F = Trading Value of Swap Collateral		-		
Total: A + B + C + D + E + F		102,146,356,273		
Intercompany Loan Balance				
Guarantee Loan		52,288,803,679		
Demand Loan		51,574,655,517		
Total		103,863,459,196		
Portfolio Losses <sup>(6)</sup>				
Period End	Write off Amounts	Loss Percentage (annualized)		
June 26, 2025	N/A	N/A		
Portfolio Flow of Funds				
	2025-06-26	2025-05-29		
Cash Inflows				
Principal Receipts	1,121,310,749.99 <sup>(7)</sup>	1,116,537,934.39 <sup>(7)</sup>		
Sale of Mortgage Loans	212,253,841.78 <sup>(11)</sup>	246,018,874.10 <sup>(11)</sup>		
Revenue Receipts	208,531,602.09	278,468,385.80		
Swap Receipts	-	-		
Intercompany Loan Receipts	25,887,057,585.44	-		
Cash Outflows				
Swap Payment	-	-		
Intercompany Loan Interest	(208,150,648.17) <sup>(8)</sup>	(277,960,840.80) <sup>(8)</sup>		
Purchase of Loans	(25,887,057,585.44) <sup>(11)</sup>	- <sup>(11)</sup>		
Intercompany Loan Repayment	(1,333,564,591.77) <sup>(7)(8)</sup>	(1,362,556,808.49) <sup>(7)(8)</sup>		
Distribution to Partners	-	-		
Other Inflows / Outflows <sup>(10)</sup>	(40.64)	(18.92)		
Net Inflows/(Outflows)	380,913.28	507,526.08		
<sup>(1)</sup> The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price IndexTM (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).				
<sup>(2)</sup> Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.				
<sup>(3)</sup> Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.				
<sup>(4)</sup> Trading value method is the last selling price as of the Calculation Date of the covered bond.				
<sup>(5)</sup> Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.7437%.				
<sup>(6)</sup> Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.				
<sup>(7)</sup> Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.				
<sup>(8)</sup> This amount is to be paid out on July 17th, 2025.				
<sup>(9)</sup> This amount was paid out on June 17th, 2025.				
<sup>(10)</sup> Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.				
<sup>(11)</sup> Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.				



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2025-06-26

Distribution Date: 2025-07-15

## Portfolio Summary Statistics

Previous Month Ending Balance	\$	78,219,629,945
Current Month Ending Balance <sup>(1)</sup>	\$	102,634,969,167
Number of Mortgage Loans in Pool		345,547
Average Loan Size		297,022
Number of Primary Borrowers		303,612
Number of Properties		320,612
Weighted Average Current Indexed LTV of Loans in the Portfolio <sup>(2)(4)</sup>		50.99%
Weighted Average of Original LTV of Loans in the Portfolio <sup>(2)(5)</sup>		63.09%
Weighted Average of Authorized LTV of Loans in the Portfolio <sup>(3)(5)</sup>		70.95%
Weighted Average Seasoning of Loans in the Portfolio		30.33 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		4.04%
Weighted Average Original Term of Loans in the Portfolio		53.37 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		23.04 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		29.83 (Months)

**Disclaimer:** Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Portfolio Delinquency Distribution<sup>(6)</sup>

<u> Aging Summary </u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and Less Than 30 Days Past Due	345,423	99.96%	102,591,009,529	99.96%
30 to 59 Days Past Due	99	0.03%	35,384,423	0.03%
60 to 89 Days Past Due	25	0.01%	8,575,215	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	34,862	10.09%	8,216,185,953	8.01%
British Columbia	57,847	16.74%	22,318,164,309	21.75%
Manitoba	5,462	1.58%	866,027,110	0.84%
New Brunswick	6,804	1.97%	790,501,570	0.77%
Newfoundland	6,816	1.97%	885,011,828	0.86%
Northwest Territories	86	0.02%	20,641,892	0.02%
Nova Scotia	11,288	3.27%	1,789,891,811	1.74%
Nunavut	-	0.00%	-	0.00%
Ontario	189,547	54.85%	60,867,604,698	59.30%
Prince Edward Island	1,548	0.45%	229,825,813	0.22%
Quebec	22,444	6.50%	5,003,357,899	4.87%
Saskatchewan	8,270	2.39%	1,505,860,096	1.47%
Yukon	573	0.17%	141,896,186	0.14%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Credit Bureau Score Distribution

<u>FICO® 8 score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	1,004	0.29%	207,114,520	0.20%
599 or less	1,138	0.33%	255,216,420	0.25%
600 - 650	2,001	0.58%	503,922,776	0.49%
651 - 700	6,743	1.95%	1,837,678,601	1.79%
701 - 750	24,990	7.23%	7,350,027,542	7.16%
751 - 800	49,049	14.19%	15,318,943,394	14.93%
801 and Above	260,622	75.42%	77,162,065,914	75.18%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

<sup>(1)</sup> Each Loan is payable in Canada only and is denominated in Canadian Dollars.

<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

<sup>(4)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(5)</sup> Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

<sup>(6)</sup> Refer to footnote (6) on page 3 of this Investor Report.



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2025-06-26

Distribution Date: 2025-07-15

## Portfolio Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	236,392	68.41%	59,150,676,032	57.63%
Variable	109,155	31.59%	43,484,291,136	42.37%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

Portfolio Mortgage Asset Type Distribution<sup>(1)</sup>

<u>Mortgage Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Amortizing STEP	266,970	77.26%	70,749,152,411	68.93%
Amortizing Non-STEP	78,577	22.74%	31,885,816,756	31.07%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Occupancy Type Distribution

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	68,132	19.72%	22,036,783,531	21.47%
Owner Occupied	277,415	80.28%	80,598,185,636	78.53%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	29,338	8.49%	7,381,283,509	7.19%
2.0000 - 2.4999	42,858	12.40%	10,239,802,693	9.98%
2.5000 - 2.9999	18,157	5.25%	4,589,258,021	4.47%
3.0000 - 3.4999	6,931	2.01%	1,786,663,283	1.74%
3.5000 - 3.9999	40,610	11.75%	13,617,817,436	13.27%
4.0000 - 4.4999	89,309	25.85%	31,666,075,600	30.85%
4.5000 - 4.9999	43,938	12.72%	15,606,128,671	15.21%
5.0000 - 5.4999	30,934	8.95%	8,257,064,420	8.05%
5.5000 - 5.9999	26,572	7.69%	5,942,752,559	5.79%
6.0000 - 6.4999	10,188	2.95%	2,231,990,006	2.17%
6.5000 - 6.9999	3,686	1.07%	793,125,274	0.77%
7.0000 and Above	3,026	0.88%	523,007,695	0.51%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

Portfolio Current Indexed LTV Distribution<sup>(2)(3)(4)</sup>

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and below	53,154	15.38%	5,714,093,713	5.57%
20.01-25.00	23,574	6.82%	4,359,057,885	4.25%
25.01-30.00	27,066	7.83%	5,877,827,999	5.73%
30.01-35.00	29,565	8.56%	7,290,937,077	7.10%
35.01-40.00	29,502	8.54%	8,079,153,553	7.87%
40.01-45.00	30,383	8.79%	9,248,833,846	9.01%
45.01-50.00	29,574	8.56%	9,846,477,526	9.59%
50.01-55.00	25,069	7.25%	8,832,847,452	8.61%
55.01-60.00	21,092	6.10%	7,998,833,995	7.79%
60.01-65.00	18,136	5.25%	7,324,517,604	7.14%
65.01-70.00	16,436	4.76%	7,111,096,190	6.93%
70.01-75.00	15,637	4.53%	7,186,952,206	7.00%
75.01-80.00	15,179	4.39%	7,560,492,757	7.37%
80.01-90.00	10,395	3.01%	5,702,757,574	5.56%
90.01-100.00	785	0.23%	501,089,791	0.49%
Over 100.00	-	0.00%	-	0.00%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

<sup>(1)</sup> All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.<sup>(2)</sup> With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.<sup>(3)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.<sup>(4)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2025-06-26  
Distribution Date: 2025-07-15

## Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	88,794	25.70%	21,917,797,850	21.36%
12.00 - 23.99	122,383	35.42%	39,512,869,445	38.50%
24.00 - 35.99	82,791	23.96%	25,569,753,117	24.91%
36.00 - 41.99	10,796	3.12%	2,543,972,812	2.48%
42.00 - 47.99	7,025	2.03%	1,936,734,451	1.89%
48.00 - 53.99	9,357	2.71%	3,064,691,752	2.99%
54.00 - 59.99	20,856	6.04%	7,200,433,294	7.02%
60.00 - 65.99	3,144	0.91%	801,920,704	0.78%
66.00 - 71.99	171	0.05%	37,070,068	0.04%
72.00 and Above	230	0.07%	49,725,674	0.05%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	65,675	19.01%	3,733,550,502	3.64%
100,000 - 149,999	39,341	11.39%	4,929,507,883	4.80%
150,000 - 199,999	38,203	11.06%	6,682,836,261	6.51%
200,000 - 249,999	35,041	10.14%	7,877,791,818	7.68%
250,000 - 299,999	31,349	9.07%	8,609,844,164	8.39%
300,000 - 349,999	26,722	7.73%	8,673,026,127	8.45%
350,000 - 399,999	23,295	6.74%	8,731,171,045	8.51%
400,000 - 449,999	18,529	5.36%	7,851,534,213	7.65%
450,000 - 499,999	14,129	4.09%	6,700,037,218	6.53%
500,000 - 549,999	11,212	3.24%	5,880,050,393	5.73%
550,000 - 599,999	9,169	2.65%	5,263,110,072	5.13%
600,000 - 649,999	6,492	1.88%	4,051,440,241	3.95%
650,000 - 699,999	5,577	1.61%	3,759,218,844	3.66%
700,000 - 749,999	4,035	1.17%	2,920,345,188	2.85%
750,000 - 799,999	3,092	0.89%	2,393,928,265	2.33%
800,000 - 849,999	2,589	0.75%	2,136,105,296	2.08%
850,000 - 899,999	2,026	0.59%	1,772,391,974	1.73%
900,000 - 949,999	1,637	0.47%	1,514,013,292	1.48%
950,000 - 999,999	1,363	0.39%	1,328,050,149	1.29%
1,000,000 or greater	6,071	1.76%	7,827,016,218	7.63%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>

## Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	72,849	21.08%	21,088,830,164	20.55%
Single Family	261,539	75.69%	77,936,112,547	75.94%
Multi Family	10,751	3.11%	3,523,993,962	3.43%
Other	408	0.12%	86,032,495	0.08%
<b>Total</b>	<b>345,547</b>	<b>100.00%</b>	<b>102,634,969,167</b>	<b>100.00%</b>



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2025-06-26

Distribution Date: 2025-07-15

Portfolio Current Indexed LTV and Delinquency Distribution by Province <sup>(1)</sup>

Province	Delinquency	Current LTV (%) <sup>(2)(3)(4)</sup>																Total	Percentage Total <sup>(5)</sup>	
		20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above			
Alberta	All	288,707,821	209,256,584	290,280,432	432,044,584	611,262,311	939,817,881	1,090,268,901	1,091,817,832	916,878,172	699,353,677	511,437,141	475,867,347	433,037,794	224,124,108	2,031,368	-	8,216,185,953	8.01%	
	Current and Less Than 30 Days Past Due	288,707,821	209,256,584	290,280,432	431,897,765	611,044,990	939,158,107	1,090,067,849	1,091,019,783	916,357,843	699,353,677	511,437,141	475,867,347	433,037,794	224,124,108	2,031,368	-	8,213,642,609	99.97%	
	30 to 59 Days Past Due	-	-	-	146,819	-	461,938	-	798,049	520,329	-	-	-	-	-	-	-	1,927,135	0.02%	
	60 to 89 Days Past Due	-	-	-	-	217,321	197,836	201,051	-	-	-	-	-	-	-	-	-	616,209	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
British Columbia	All	1,338,562,464	1,008,761,261	1,302,777,094	1,629,772,269	1,807,989,166	2,062,079,377	2,326,680,072	2,043,338,441	1,753,873,213	1,717,459,193	1,590,977,642	1,394,381,730	1,701,686,268	639,826,120	-	-	22,318,164,309	21.75%	
	Current and Less Than 30 Days Past Due	1,338,533,257	1,008,761,261	1,302,628,032	1,629,625,667	1,807,217,417	2,060,899,166	2,326,293,623	2,043,088,037	1,753,873,213	1,715,289,002	1,590,536,002	1,391,425,446	1,701,686,268	639,826,120	-	-	22,309,685,261	99.96%	
	30 to 59 Days Past Due	-	-	-	-	415,631	1,179,631	886,079	250,374	-	-	439,799	1,509,957	-	-	-	-	6,522,031	0.03%	
	60 to 89 Days Past Due	29,208	-	149,062	-	146,602	356,088	-	-	-	-	1,446,326	-	-	-	-	-	1,949,016	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Manitoba	All	33,283,991	24,325,535	33,852,602	55,824,063	66,911,941	88,754,720	112,650,884	98,965,074	84,247,326	70,450,854	68,667,854	67,776,629	50,499,826	9,670,833	115,181	-	865,027,110	0.84%	
	Current and Less Than 30 Days Past Due	33,283,991	24,325,535	33,852,602	55,688,842	66,911,941	88,754,720	112,650,884	98,965,074	84,247,326	70,450,854	68,667,854	67,776,629	50,499,826	9,670,833	115,181	-	865,891,899	99.98%	
	30 to 59 Days Past Due	-	-	-	135,221	-	-	-	-	-	-	-	-	-	-	-	-	-	135,221	0.02%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
New Brunswick	All	39,154,756	28,190,388	44,311,756	51,202,100	57,730,480	70,397,841	85,382,618	71,036,243	64,429,430	63,840,836	67,368,810	76,238,381	56,139,500	15,078,432	-	-	790,501,670	0.77%	
	Current and Less Than 30 Days Past Due	39,152,681	28,164,241	44,311,756	51,202,100	57,730,480	70,288,096	85,382,618	71,036,243	64,429,430	63,840,836	67,368,810	76,238,381	56,139,500	15,078,432	-	-	790,363,604	99.98%	
	30 to 59 Days Past Due	2,075	-	-	-	-	-	109,745	-	-	-	-	-	-	-	-	-	111,820	0.01%	
	60 to 89 Days Past Due	-	26,146	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,146	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Newfoundland	All	28,441,134	25,731,498	32,999,876	42,672,687	68,729,334	103,806,298	154,147,637	129,728,129	77,338,818	57,807,010	58,409,761	56,264,813	38,053,241	10,881,593	-	-	885,011,828	0.86%	
	Current and Less Than 30 Days Past Due	28,441,134	25,677,158	32,999,876	42,672,687	68,729,334	103,745,191	153,766,194	129,441,560	77,338,818	57,807,010	58,409,761	56,264,813	38,053,241	10,881,593	-	-	884,228,369	99.91%	
	30 to 59 Days Past Due	-	-	-	-	-	61,107	284,900	-	-	-	-	-	-	-	-	-	441,822	0.05%	
	60 to 89 Days Past Due	-	54,341	-	-	-	-	96,543	190,754	-	-	-	-	-	-	-	-	341,638	0.04%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Northwest Territories	All	792,363	971,767	1,230,966	-	1,563,901	1,678,431	1,480,275	2,639,205	1,686,637	1,417,873	3,139,207	437,531	2,909,137	694,598	-	-	20,641,892	0.02%	
	Current and Less Than 30 Days Past Due	792,363	971,767	1,230,966	-	1,563,901	1,678,431	1,480,275	2,639,205	1,686,637	1,417,873	3,139,207	437,531	2,909,137	694,598	-	-	20,641,892	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nova Scotia	All	111,912,057	91,265,981	136,517,514	167,408,144	153,191,563	159,502,041	171,866,870	158,971,642	142,224,993	130,848,017	125,281,052	116,506,074	103,184,661	21,211,200	-	-	1,789,891,811	1.74%	
	Current and Less Than 30 Days Past Due	111,863,368	91,244,785	136,517,514	167,403,358	153,191,563	159,502,041	171,866,870	158,971,642	142,224,993	130,848,017	125,281,052	116,506,074	103,184,661	21,211,200	-	-	1,789,817,139	100.00%	
	30 to 59 Days Past Due	48,689	21,197	-	4,786	-	-	-	-	-	-	-	-	-	-	-	-	74,672	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Ontario	All	3,548,287,013	2,694,624,415	3,600,689,322	4,306,977,821	4,624,308,374	5,152,825,279	5,201,153,487	4,604,625,539	4,341,445,690	4,022,166,385	4,131,588,221	4,543,686,449	4,877,966,100	4,718,337,359	498,943,243	-	60,867,604,698	59.30%	
	Current and Less Than 30 Days Past Due	3,548,287,013	2,694,395,634	3,599,374,234	4,305,622,104	4,620,885,944	5,150,862,342	5,197,552,030	4,602,341,266	4,338,686,534	4,019,785,718	4,130,282,101	4,542,005,939	4,875,381,792	4,715,904,944	498,189,844	-	60,836,565,328	99.95%	
	30 to 59 Days Past Due	-	228,781	1,096,862	1,355,717	3,057,657	1,720,986	2,594,918	2,284,183	2,757,158	2,380,667	780,466	1,064,518	2,584,308	918,100	-	-	23,579,321	0.04%	
	60 to 89 Days Past Due	-	218,226	218,226	-	364,772	298,051	1,006,078	-	-	-	503,024	1,616,392	-	1,515,247	-	-	4,821,789	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Prince Edward Island	All	10,131,546	8,241,613	13,585,931	17,069,614	20,691,019	23,951,875	29,168,249	23,718,270	19,284,672	14,006,921	14,043,207	17,581,409	14,182,900	4,168,588	-	-	228,626,813	0.22%	
	Current and Less Than 30 Days Past Due	10,131,546	8,241,613	13,585,931	17,069,614	20,691,019	23,951,875	29,029,364	23,718,270	19,284,672	14,006,921	14,043,207	17,581,409	14,182,900	4,168,588	-	-	228,606,928	99.94%	
	30 to 59 Days Past Due	-	-	-	-	-	-	138,886	-	-	-	-	-	-	-	-	-	138,886	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Quebec	All	251,103,128	216,778,635	341,307,221	441,685,952	524,291,964	501,865,065	493,530,364	443,366,764	459,829,722	438,015,426	415,415,307	330,612,039	136,173,687	10,382,616	-	-	5,003,387,899	4.87%	
	Current and Less Than 30 Days Past Due	250,900,057	215,639,011	341,221,233	441,685,952	523,833,291	501,865,065	493,050,616	443,366,764	459,468,584	437,794,035	415,415,307	330,612,039	136,173,687	10,382,616	-	-	5,000,417,256	99.94%	
	30 to 59 Days Past Due	194,071	-	-	-	458,673	-	479,748	-	-	907,223	-	-	-	-	-	-	2,039,714	0.04%	
	60 to 89 Days Past Due	-	139,624	85,998	-	-	-	-	-	361,139	314,168	-	-	-	-	-	-	900,930	0.02%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Saskatchewan	All	57,694,636	47,795,076	74,442,012	138,058,313	132,661,672	131,730,366	161,860,248	151,373,940	122,757,563	95,832,037	111,686,062	98,100,618	138,310,408	43,557,147	-	-	1,505,860,096	1.47%	
	Current and Less Than 30 Days Past Due	57,694,636	47,795,076	74,442,012	138,058,313	132,246,875	131,730,366	161,641,757	151,373,940	122,757,563	95,832,037	111,686,062	98,100,618	138,310,408	43,557,147	-	-	1,505,226,808	99.96%	
	30 to 59 Days Past Due	-	-	-	-	195,310	-	218,491	-	-	-	-	-	-	-	-	-	413,800	0.03%	
	60 to 89 Days Past Due	-	-	-	-	219,487	-	-	-	-	-	-	-	-	-					

<sup>(1)</sup> Refer to footnote (6) on page 3 of this Investor Report.

<sup>(2)</sup> With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup>The methodology used in this table aggregates STEP Loans secured by the same property.

<sup>(4)</sup> Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.

<sup>(b)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.



Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
Calculation Date: 2025-06-26  
Distribution Date: 2025-07-15

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Current LTV (%) <sup>(1)(2)(3)</sup>																		
Credit Bureau Score	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total
Score Unavailable	30,096,620	22,962,109	23,210,026	27,854,212	29,522,286	25,993,322	11,330,432	6,873,527	6,907,808	7,387,495	2,010,129	2,647,240	7,620,258	2,699,055	0	0	207,114,520	0.20%
<=599	9,964,563	12,588,053	15,668,576	20,987,117	27,877,255	30,877,085	34,601,520	23,270,098	16,842,847	16,446,004	11,832,860	10,035,680	8,435,287	12,133,882	3,655,591	0	255,216,420	0.25%
600-650	19,048,501	20,748,124	33,342,157	40,929,267	53,842,423	60,735,300	58,646,093	48,515,497	34,157,967	31,155,741	26,851,418	29,026,043	25,198,959	18,196,070	3,529,218	0	503,922,776	0.49%
651-700	62,676,142	70,165,396	116,885,167	156,273,515	168,345,001	196,425,276	215,475,528	188,458,580	146,605,122	136,536,181	112,136,952	103,622,872	77,249,175	75,407,413	11,416,282	0	1,837,678,601	1.79%
701-750	237,708,782	233,992,259	363,155,236	473,115,313	566,465,357	688,037,712	745,234,812	675,641,711	602,943,630	556,372,506	580,825,669	539,036,878	620,085,114	426,727,304	40,685,257	0	7,350,027,542	7.16%
751-800	514,715,335	463,390,080	710,038,326	916,593,789	1,108,479,575	1,327,888,552	1,461,942,177	1,319,500,091	1,257,566,903	1,171,365,513	1,214,181,649	1,261,860,086	1,439,107,786	1,039,970,236	112,343,297	0	15,318,943,394	14.93%
>800	4,839,883,768	3,535,211,865	4,615,528,511	5,655,183,864	6,124,621,655	6,918,876,599	7,319,246,963	6,570,587,948	5,933,809,718	5,405,254,164	5,163,257,513	5,240,723,406	5,382,796,179	4,127,623,615	329,460,146	0	77,162,065,914	75.18%
Total	5,714,093,713	4,359,057,885	5,877,827,999	7,290,937,077	8,079,153,553	9,248,833,846	9,846,477,526	8,832,847,452	7,998,833,995	7,324,517,604	7,111,096,190	7,186,952,206	7,560,492,757	5,702,757,574	501,089,791	-	102,634,969,167	100.00%

<sup>(1)</sup> With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(2)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(3)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.