

23 December 2019

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Redemption of US\$500,000,000 Fixed Rate Resettable Tier II Notes due 2025 (the**  
**“Notes”)**  
**under its US\$7,000,000,000 Global Medium Term Note Programme**  
(Issuer Legal Entity Identifier (LEI): 789000KAIHOLSQKQ9858)  
(Rule 144A Global Note: CUSIP: 90015WAC7, ISIN: US90015WAC73 and Common Code: 117243141;  
Regulation S Global Note: ISIN: XS1175854923 and Common Code: 117585492)

Türkiye Vakıflar Bankası T.A.O. (the “*Issuer*”) hereby announces that irrevocable notice has been given to the holders of the Notes that the Issuer shall redeem all of the Notes on 3 February 2020 (the “*Issuer Call Date*”) at their then outstanding principal amount together with interest accrued and unpaid to (but excluding) the Issuer Call Date.

In addition, the Issuer will apply to the Irish Stock Exchange plc (trading as Euronext Dublin) to cancel the listing of the Notes from its regulated market with effect as soon as possible after the redemption is completed.

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Enquiries:

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