

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2021

		Three months ended 31 March		Nine months ended 31 March	
		2021	2020 Restated	2021	2020 Restated
	Note	----- (Rupees '000) -----			
Sales - net	18	65,401,897	61,995,306	176,381,737	189,447,147
Royalty		(7,270,693)	(7,144,618)	(20,173,581)	(22,360,258)
Operating expenses		(16,566,451)	(15,671,242)	(49,868,270)	(45,510,487)
Transportation charges		(500,393)	(502,413)	(1,335,891)	(1,314,928)
		<u>(24,337,537)</u>	<u>(23,318,273)</u>	<u>(71,377,742)</u>	<u>(69,185,673)</u>
Gross profit		41,064,360	38,677,033	105,003,995	120,261,474
Finance and other income	19	1,627,485	10,902,747	8,224,902	23,998,879
Exploration and prospecting expenditure		(5,586,747)	(3,077,010)	(10,809,138)	(13,502,181)
General and administration expenses		(1,305,742)	(1,026,931)	(3,418,751)	(3,846,426)
Finance cost		(534,291)	(839,619)	(1,680,310)	(2,339,520)
Workers' profit participation fund		(1,832,803)	(2,305,552)	(5,099,597)	(6,449,833)
Share of profit in associate - net of taxation		<u>1,391,009</u>	<u>1,474,809</u>	<u>4,671,248</u>	<u>4,424,427</u>
Profit before taxation		34,823,271	43,805,477	96,892,349	122,546,820
Taxation	20	(10,702,515)	(13,794,552)	(30,546,224)	(39,424,573)
Profit for the period		<u>24,120,756</u>	<u>30,010,925</u>	<u>66,346,125</u>	<u>83,122,247</u>
Earnings per share - basic and diluted (Rupees)	21	<u>5.61</u>	<u>6.98</u>	<u>15.43</u>	<u>19.33</u>

The annexed notes 1 to 30 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director