

## Companies are staying private longer and building more value while unlisted

**Amazon** founded in **1994**

 **1997** listed at \$400m

**Google** founded in **1998**

 **2004** listed at \$23bn

**Spotify** founded in **2006**

 **2018** listed at \$27bn

**Airbnb** founded in **2008**

 **2020** listed at \$47bn

**Epic games** founded in **1991**

 **2022** unlisted value \$32bn

**Space Exploration** founded in **2002**

 **2022** unlisted value \$125bn

**ByteDance** founded in **2012**

 **2022** unlisted value \$360bn

Source: Pitchbook. Valuations for private companies as at 30 June 2022.