

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 14, 2025

WELLS FARGO & COMPANY
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-02979
(Commission
File Number)

No. 41-0449260
(IRS Employer
Identification No.)

420 Montgomery Street, San Francisco, California 94104
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 1-866-249-3302

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol</u>	<u>Name of Each Exchange on Which Registered</u>
Common Stock, par value \$1-2/3	WFC	New York Stock Exchange (NYSE)
7.5% Non-Cumulative Perpetual Convertible Class A Preferred Stock, Series L	WFC.PRL	NYSE
Depository Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Y	WFC.PRY	NYSE
Depository Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Z	WFC.PRZ	NYSE
Depository Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series AA	WFC.PRA	NYSE
Depository Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series CC	WFC.PRC	NYSE
Depository Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series DD	WFC.PRD	NYSE
Guarantee of Medium-Term Notes, Series A, due October 30, 2028 of Wells Fargo Finance LLC	WFC/28A	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act (17 CFR 230.405) or Rule 12b-2 of the Exchange Act (17 CFR 240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01. Other Events.

On May 14, 2025, Wells Fargo & Company (the “Company”) issued a press release announcing it will redeem on June 15, 2025 (which, due to the occurrence of a non-business day, will shift to June 16, 2025, the “Redemption Date”) all 80,000 outstanding shares of its 5.875% Fixed-to-Floating Rate Non-Cumulative Perpetual Class A Preferred Stock, Series U (the “Series U Preferred Stock”) and all outstanding shares of the related depositary shares, each representing a 1/25th interest in a share of the Series U Preferred Stock (the “Series U Depositary Shares”). After giving effect to the redemption on the Redemption Date, no shares of the Series U Preferred Stock or the Series U Depositary Shares will remain outstanding.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>	<u>Location</u>
99.1	Press Release dated May 14, 2025.	Filed herewith
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.	Filed herewith

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WELLS FARGO & COMPANY

DATED: May 14, 2025

/s/ Bryant Owens

Bryant Owens

Senior Vice President and Assistant Treasurer



News Release | May 14, 2025

Wells Fargo & Company Announces Full Redemption of its Series U Preferred Stock and Related Depositary Shares

SAN FRANCISCO – May 14, 2025 – Wells Fargo & Company (NYSE: WFC) today announced that on June 15, 2025 (which, due to the occurrence of a non-business day, will shift to June 16, 2025), it will redeem all 80,000 outstanding shares (the “Redeemed Series U Preferred Shares”) of its 5.875% Fixed-to-Floating Rate Non-Cumulative Perpetual Class A Preferred Stock, Series U (the “Series U Preferred Stock”). The redemption of the Redeemed Series U Preferred Shares will trigger the redemption of the 2,000,000 outstanding shares of the related depositary shares (the “Redeemed Series U Depositary Shares”), each representing a 1/25 interest in a share of Series U Preferred Stock (the “Series U Depositary Shares”). The redemption price will be equal to \$25,000.00 per Redeemed Series U Preferred Share and \$1,000.00 per Redeemed Series U Depositary Share. After giving effect to the redemption, no shares of the Series U Preferred Stock or the Series U Depositary Shares will remain outstanding.

Because the redemption date is also a dividend payment date for the Series U Preferred Stock and the Series U Depositary Shares, the redemption prices noted herein do not include declared and unpaid dividends. Regular quarterly dividends will be paid separately in the customary manner on June 15, 2025 (which, due to the occurrence of a non-business day, will shift to June 16, 2025), to holders of record at the close of business on May 30, 2025.

All regulatory requirements relating to the redemption of the Redeemed Series U Preferred Shares and Redeemed Series U Depositary Shares have been satisfied by Wells Fargo & Company. The redemption agent is Computershare Trust Company, N.A., Attn: Corporate Actions, COY: WFCO, 150 Royall Street, Suite 101, Canton, MA 02021 or PO Box 43014, Providence, RI 02940-3014. Payment of the redemption price for the Redeemed Series U Depositary Shares will be sent to holders by the redemption agent on the redemption date.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately \$1.9 trillion in assets. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 34 on Fortune’s 2024 rankings of America’s largest corporations.

Additional information may be found at www.wellsfargo.com
LinkedIn: <https://www.linkedin.com/company/wellsfargo>

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