

Citibank, N.A.
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Stockholm March 16, 2020

Notice of Early Redemption Skandinaviska Enskilda Banken AB (publ) (the “Issuer”) USD 1,100,000,000 Temporary Write-Down Additional Tier 1 Notes ISIN: XS1136391643 (the “Notes”)

Notices is hereby given to the holders of the Notes that, pursuant to Condition 5.03 of the Terms and Conditions of the Notes, the Issue will redeem all the Notes in full at their outstanding principal amount together with accrued and unpaid interest up to but excluding May 13, 2020 (the “**Redemption Date**”). Interest will cease to accrue on the Notes from the Redemption Date.

Payment of principal and interest in respect of the Notes will be made in accordance with and subject to Condition 8 of the Terms and Conditions.

Pursuant to Condition 9 of the Terms and Condition of the Notes, the Notes and Coupons will become void unless presented for payment within periods of 10 years and 5 years respectively from the Redemption Date.

Registrar and Principal Paying Agent

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This Notices is given by:
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