

**Notification under Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the “SFA”)** – In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “*CMP Regulations 2018*”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the *CMP Regulations 2018*) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

### Final Terms

Dated July 16, 2021

**TOYOTA CREDIT CANADA INC.**

**Legal Entity Identifier (“LEI”): Z2VZBHUMB7PWWJ63I008**

**Issue of C\$300,000,000 1.66 per cent. Notes due July 20, 2026  
under the €50,000,000,000**

**Euro Medium Term Note Programme  
established by**

**Toyota Motor Finance (Netherlands) B.V., Toyota Credit Canada Inc.,  
Toyota Finance Australia Limited and Toyota Motor Credit Corporation**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes set forth in the Prospectus dated September 18, 2020 and the supplements to it dated November 10, 2020, December 1, 2020, February 12, 2021, March 3, 2021, April 7, 2021, May 13, 2021 and June 29, 2021 including all documents incorporated by reference (the Prospectus as so supplemented, the “*Prospectus*”) which constitutes a base prospectus for the purposes of the Prospectus Regulation (as defined below). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 and must be read in conjunction with the Prospectus in order to obtain all the relevant information. The Prospectus has been published on the website of the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

The expression “*Prospectus Regulation*” means Regulation (EU) 2017/1129 (as amended).

- |    |       |  |   |
|----|-------|--|---|
| 1. | (i)   | Issuer:  | Toyota Credit Canada Inc.   |
|    | (ii)  | Credit Support Providers:  | Toyota Motor Corporation<br>LEI - 5493006W3QUS5LMH6R84<br>Toyota Financial Services Corporation<br>LEI - 353800WDOBRSAV97BA75 |
| 2. | (i)   | Series Number:   | 80  |
|    | (ii)  | Tranche Number:  | 1   |
|    | (iii) | Uridashi Notes:  | Not Applicable  |
|    | (iv)  | Date on which the Notes will be consolidated and form a single Series: | Not Applicable  |
| 3. |       | Specified Currency:  | Canadian dollars (“C\$”)  |
| 4. |       | Aggregate Nominal Amount:  | C\$300,000,000  |
| 5. |       | Issue Price:   | 99.967 per cent. of the Aggregate Nominal Amount  |

6.	(i)	Specified Denominations:	C\$200,000 and integral multiples of C\$2,000 in excess thereof.
	(ii)	Calculation Amount:	C\$2,000
7.	(i)	Issue Date:	July 20, 2021
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	July 20, 2026
9.		Interest Basis:	1.66 per cent. Fixed Rate (See paragraph 16 below)
10.		Redemption Basis:	Redemption at par
11.		Change of Interest Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Status of the Notes:	Senior
	(ii)	Nature of the Credit Support:	See " <i>Relationship of TFS and the Issuers with the Parent</i> " in the Prospectus dated 18 September 2020
14.		Date Board approval for issuance of Notes obtained:	August 29, 2011
15.		Negative Pledge covenant set out in Condition 3:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Fixed Rate(s) of Interest:	1.66 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	January 20 and July 20 in each year from and including January 20, 2022 up to, and including, the Maturity Date with no adjustment for period end dates. For the avoidance of doubt, the Fixed Coupon Amount shall remain unadjusted
	(iii)	Fixed Coupon Amount(s):	C\$16.60 per Calculation Amount (applicable to the Notes in definitive form) and C\$2,490,000 per Aggregate Nominal Amount of the Notes (applicable to the Notes in global form), payable in arrear on each Interest Payment Date
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual Canadian Compound Method
	(vi)	Determination Date(s):	Not Applicable
17.		<b>Floating Rate Note Provisions</b>	Not Applicable
18.		<b>Zero Coupon Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

19.		<b>Issuer Call Option</b>	Not Applicable
20.		<b>Issuer Maturity Par Call Option</b>	Not Applicable
21.		<b>Issuer Make-Whole Call Option</b>	Not Applicable
22.		<b>Investor Put Option</b>	Not Applicable
23.		<b>Final Redemption Amount</b>	C\$2,000 per Calculation Amount
24.		<b>Early Redemption Amount</b>	

Early Redemption Amount payable on redemption for taxation reasons or on event of default or other earlier redemption: C\$2,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

25. Form of Notes: Registered Notes  
Registered Global Note registered in the name of a nominee for CDS Clearing and Depository Services Inc. exchangeable for Registered Notes in definitive form only on an Exchange Event (as that term is defined in the Registered Global Note)
26. New Safekeeping Structure: No
27. Additional Financial Centre(s): London and Toronto
28. Talons for future Coupons to be attached to definitive Notes: No
29. Reference Currency Equivalent (if different from US dollars as set out in Condition 5(h)): Not Applicable
30. Defined terms/Spot Rate (if different from that set out in Condition 5(h)): Not Applicable
31. Calculation Agent responsible for calculating the Spot Rate for the purposes of Condition 5(h) (if not the Agent): Not Applicable
32. RMB Settlement Centre(s) for the purposes of Conditions 5(a) and 5(h): Not Applicable
33. Settlement (if different from that set out in Condition 5(h)): Not Applicable
34. Relevant Benchmark: Not Applicable

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

TOYOTA CREDIT CANADA INC.

By: "Fernando Belfiglio"  
Name: Fernando Belfiglio  
Title: Vice President, Finance

*Duly authorised*

cc: The Bank of New York Mellon, acting through its London branch  
BNY Trust Company of Canada

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and for listing on the Official List of the UK Financial Conduct Authority with effect from July 20, 2021.
- (ii) Estimate of total expenses related to admission to trading: GBP4,840

### 2. RATINGS

#### Credit Ratings:

The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

Moody's Investors Service, Inc. ("*Moody's*"): A1 (Negative Outlook)

Moody's has in its 26 January 2021 publication "*Moody's Rating Symbols and Definitions*" described a rating of "A" in the following terms: "Obligations rated A are judged to be of upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category."

S&P Global Ratings, acting through S&P Global Ratings Japan Inc. ("*Standard & Poor's Japan*"): A+ (Negative Outlook)

S&P has, in its January 2021 publication "*S&P Global Ratings Definitions*" described a rating of "A" in the following terms: "An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories."

Moody's and Standard & Poor's Japan are not established in the European Union or the UK and have not applied for registration under Regulation (EC) No. 1060/2009 (the "*CRA Regulation*") or the Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019 (the "*UK CRA Regulation*"), respectively. However, Moody's Deutschland GmbH has endorsed the ratings of Moody's and S&P Global Ratings Europe Limited has endorsed the ratings of Standard & Poor's Japan in accordance with the CRA Regulation. Moody's Investors Services Ltd. has endorsed the ratings of Moody's and S&P Global Ratings UK Limited has endorsed the ratings of Standard & Poor's Japan in accordance with the UK CRA Regulation. Each of Moody's Deutschland

GmbH and S&P Global Ratings Europe Limited is established in the European Union and is registered under the CRA Regulation. Each of Moody's Investors Services Ltd. and S&P Global Ratings UK Limited is established in the UK and is registered under the UK CRA Regulation.

The Issuer has not applied to Moody's or Standard & Poor's Japan for ratings to be assigned to the Notes.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform the services for, the Issuer and its affiliates in the ordinary course of business.

### 4. USE OF PROCEEDS

Use of proceeds: The net proceeds from the issue of the Notes will be applied by the Issuer for its general corporate purposes, which include making a profit.

Estimated net proceeds: C\$298,851,000

### 5. Fixed Rate Notes only – YIELD

Indication of yield: 1.667 per cent. per annum  
Calculated at the Issue Date on the basis of the Issue Price in accordance with the Actual/Actual Canadian Compound Method, which determines the effective interest rate of the Notes by taking into account accrued interest on a daily basis.

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. OPERATIONAL INFORMATION

- (i) ISIN: CA892329BN24
- (ii) Common Code: Not Applicable
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): CDS Clearing and Depository Services Inc.  
100 Adelaide Street West, Suite 300  
Toronto, Ontario  
M5H 1S3, Canada  
CUSIP: 892329BN2
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): BNY Trust Company of Canada  
1 York Street, 6<sup>th</sup> Floor  
Toronto, Ontario, M5J 0B6  
Appointed pursuant to Amended and Restated Note Agency Agreement dated September 8, 2017
- (vi) Deemed delivery of clearing system notices for the purposes of Condition 16 (*Notices*): Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the third day after the day on which it was given to CDS Clearing and Depository Services Inc.
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

## 7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated: CIBC World Markets Inc.
  - (a) Names of Managers: RBC Dominion Securities Inc.  
TD Securities Inc.  
BMO Nesbitt Burns Inc.  
Scotia Capital Inc.
  - (b) Date of Syndicate Purchase Agreement: July 16, 2021
  - (c) Stabilising Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of Dealer/Purchaser: Not Applicable
- (iv) U.S. Selling Restrictions: Reg. S Category 2; TEFRA Not Applicable
- (vi) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (vii) Prohibition of Sales to UK Retail Investors: Not Applicable
- (viii) Prohibition of Sales to Belgian Consumers: Applicable