

**UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**EUWA**”) (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**SINGAPORE SFA PRODUCT CLASSIFICATION:** In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (as modified or amended from time to time, the “**SFA**”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

## THE ARAB REPUBLIC OF EGYPT

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**Issue of U.S.\$250,000,000 8.625% Notes due 2030 (the “Notes”)**  
*(to be consolidated and form a single series with the U.S.\$1,250,000,000 8.625% Notes due 2030) (the “Original Notes”)*  
**under its U.S.\$40,000,000,000**  
**Global Medium Term Note Programme**

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## PART A – CONTRACTUAL TERMS

The terms and conditions of the Notes will consist of the terms and conditions set out in the section of the base offering circular dated 28 January 2025 (the “**Base Offering Circular**”) entitled “*Terms and Conditions of the Notes*” (the “**Conditions**”), as completed by the terms set out below.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions.

This document constitutes the Final Terms relating to the issue of Notes described herein and must be read in conjunction with the Offering Circular dated 7 April 2026 (the “**Offering Circular**”) in order to obtain all the relevant information. The offer of the Notes in the UK is made pursuant to an exception to the prohibition on public offers under the Public Offers and Admissions to Trading Regulations 2024. The Financial Conduct Authority has neither approved nor reviewed information contained herein.

The Offering Circular will be made available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/prices-and-news/news/market-news/market-news-home.html> and during normal business hours at Ministry of Finance Building (LC), Governmental District, New Capital Administrative City, Cairo, Egypt (Tel.: +202 2053 1204) and the Fiscal Agent at One Canada Square, Canary Wharf, London E14 5AL, United Kingdom.

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| Series Number:                           | 27   |
| Tranche Number:                          | 2  |
| Date on which the Notes become fungible: | The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with the Original Notes on the Issue Date. |
| Specified Currency or Currencies:        | U.S. Dollars (“ <b>U.S.\$</b> ”)   |
| Aggregate Nominal Amount:                |  |
| (i) Series:                              | U.S.\$1,500,000,000  |

|   |   |
|---|---|
| Tranche:  | U.S.\$250,000,000   |
| Issue Price:  | 103.773% of the Aggregate Nominal Amount, plus U.S.\$3,893,229.17 in respect of accrued interest from (and including) 4 February 2026 to (but excluding) the Issue Date.  |
| (i) Specified Denominations:  | U.S.\$200,000 and integral multiples of U.S.\$1,000, in excess thereof  |
| Calculation Amount:   | U.S.\$1,000   |
| (i) Issue Date:   | 9 April 2026  |
| Interest Commencement Date:   | 4 February 2026   |
| Maturity Date:  | 4 February 2030   |
| Interest Basis:   | 8.625% Fixed Rate   |
| Redemption/Payment Basis:   | Subject to any purchase and cancellation, the Notes will be redeemed on the Maturity Date at 100% of their nominal amount   |
| Change of Interest or Redemption/Payment Basis:                       | Not Applicable  |
| Put/Call Options:   | Not Applicable  |
| Date approval for issuance of Notes obtained:                         | 7 April 2026  |
| <b>Provisions Relating to Interest (if any) Payable</b>               |   |
| <b>Fixed Rate Note Provisions</b>                                     | Applicable  |
| (i) Rate of Interest:   | 8.625% <i>per annum</i> payable semi-annually in arrear   |
| Interest Payment Date(s):   | 4 February and 4 August in each year  |
| First Interest Payment Date:  | 4 August 2026   |
| Fixed Coupon Amount:  | U.S.\$43.125 per Calculation Amount   |
| Broken Amount(s):   | Not Applicable  |
| Day Count Fraction:   | 30/360  |
| Determination Dates:  | Not Applicable  |
| <b>Floating Rate Note Provisions</b>                                  | Not Applicable  |
| <b>Zero Coupon Note Provisions</b>                                    | Not Applicable  |
| <b>Provisions Relating to Redemption</b>                              |   |
| <b>Call Option</b>  | Not Applicable  |
| <b>Put Option</b>   | Not Applicable  |
| <b>Final Redemption Amount of each Note</b>                           | 100% of their nominal amount  |
| <b>Early Termination Amount</b>                                       | Applicable  |
| Early Termination Amount(s) of each Note payable on Event of Default: | U.S.\$1,000 per Calculation Amount  |
| <b>General Provisions Applicable to the Notes</b>                     |   |
| Form of Notes:  | <b>Registered Notes:</b><br>Unrestricted Global Certificate exchangeable for unrestricted Individual Note Certificates in the limited circumstances described in the Unrestricted Global Certificate.<br>Unrestricted Global Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg. |

One or more Restricted Global Certificates exchangeable for restricted Individual Note Certificates in the limited circumstances described in the Restricted Global Certificates.

Restricted Global Certificates registered in the name of a nominee for DTC.

Additional Financial Centre(s):

Not Applicable

Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):

No

Signed on behalf of  
**THE ARAB REPUBLIC OF EGYPT**

By:  .....  
Duly Authorised

## PART B – OTHER INFORMATION

### 1 Listing

(i) Listing: London

Admission to trading: Application has been to the United Kingdom Financial Conduct Authority (the “**FCA**”) for the Notes to be admitted to the Official List of the FCA and to London Stock Exchange plc (the “**London Stock Exchange**”) for such Notes to be admitted to trading on the London Stock Exchange’s main market with effect from on or around 9 April 2026.

The Original Notes were admitted to the Official List of the FCA and to the London Stock Exchange plc’s main market on 4 February 2025.

Estimate of total expenses related to admission to trading: £6,500

### 2 Ratings:

The Notes are expected to be rated:

S&P: B

An obligation rated ‘B’ by S&P is more vulnerable to nonpayment than obligations rated ‘BB’, but the obligor currently has the capacity to meet its financial commitments on the obligation. Adverse business, financial or economic conditions will likely impair the obligor’s capacity or willingness to meet its financial commitments on the obligation.

S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the “**EU CRA Regulation**”)

Fitch: B

An obligation rated ‘B’ by Fitch indicates that material default risk is present, but a limited margin of safety remains. Financial commitments are currently being met; however, capacity for continued payment is vulnerable to deterioration in the business and economic environment.

Fitch is established in the United Kingdom and is registered under Regulation (EC) No. 1060/2009 as it forms part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018 (the “**UK CRA Regulation**”)

### Interests of Natural and Legal Persons Involved in the Issue/Offer

Save for any fees payable to the Sole Lead Manager and Bookrunner, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Sole Lead Manager and Bookrunner and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

**Reasons for the offer**

Reasons for the offer: See “*Use of Proceeds*” in the Offering Circular

**Fixed Rate Notes only—Yield**

Indication of yield: 7.466% *per annum*

**U.S. Selling Restrictions**

Category 1, TEFRA not applicable

**Operational Information**

CUSIP: Rule 144A Notes: 03846JAH3

ISIN: Regulation S Notes: XS2989586941

Rule 144A Notes: US03846JAH32

Common Code: Regulation S Notes: 298958694

Rule 144A Notes: 299449254

Any clearing system(s) other than DTC, Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant addresses and identification numbers): Not Applicable

Delivery: Regulation S Notes: Delivery against payment  
Rule 144A Notes: Delivery free of payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Name and address of Calculation Agent (if any), if different from Fiscal Agent: Not Applicable