

Standard Life Investments

Standard Life Investments

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To	ASX - Investor Relations
Company/Department	OILEX LTD
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From	Standard Life Investments Ltd
email	GIOS_ServiceDelivery@standardlife.com
Direct phone number	+44 (0)131 245 6565
Date	22 nd August 2015
Page	1 of 6 (including cover) SN
Message	Significant Voting Rights Disclosure

Please find enclosed Standard Life Investments Ltd significant voting rights disclosure as at 18/08/2015

Please email GIOS@standardlife.com once received and please do not hesitate to contact us should you have any further requirements

Kind Regards,
Dani



Danielle Naylor | Service Delivery | Thrd Party Oversight and Controls
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Worldwide Partner of The Ryder Cup



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Standard Life Investments Limited is registered in Scotland (SC123921) at 1 George Street, Edinburgh EH2 2LL.
The Standard Life Investments group includes Standard Life Investments (Mutual Funds) Limited, SLTM Limited, Standard Life Investments (Corporate Funds) Limited, SL Capital Partners LLP and AIDA Capital Limited.
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www.standardlifeinvestments.com

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

OILEX LTD

ACN/ARSN

AU00000000EX8 / 8023307**1. Details of substantial holder (1)**

Name

STANDARD LIFE INVESTMENTS LTD

ACN/ARSN (if applicable)

The holder became a substantial holder on

18/08/2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
	<u>41,200,267</u>	<u>41,200,267</u>	<u>8.620%</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>SLI LTD</u>	<u>PLACING</u>	<u>41,200,267</u>

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>SLI LTD</u>	<u>SLI LTD</u>	<u>SLI LTD</u>	<u>41,200,267</u>

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
<u>SLI LTD</u>	<u>18/08/2015</u>	Cash	<u>—</u> Non-cash	<u>41,200,267</u>

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
SLI (HOLDINGS) LTD	SUBSIDIARY	6.180%
IGNIS INVESTMENT SERVICES LTD		2.440%

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SLI LTD	1 GEORGE ST, EDINBURGH, EH2 2LL
	UNITED KINGDOM

Signature

print name

DANIELA NAYLOR

capacity

INVESTMENT OPERATIONS

sign here



date 20 / 08 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

TR-1: NOTIFICATIONS OF MAJOR INTERESTS IN SHARES

1: Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Oilex Ltd
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2: Reason for notification (yes/no)	
An acquisition or disposal of voting rights	no
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	no
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	no
An event changing the breakdown of voting rights	yes
Other (please specify):	no

3. Full name of person(s) subject to the notification obligation:	Standard Life Investments (Holdings) Limited (Parent Company) -8.620% comprised of: Standard Life Investments Limited - 6.180% Ignis Investment Services Limited - 2.440%
4. Full name of shareholder(s) (if different from 3.):	Vidacos Nominees\HSBC
5. Date of the transaction (and date on which the threshold is crossed or reached):	18/08/2015
6. Date on which issuer notified:	19/08/2015
7. Threshold(s) that is/are crossed or reached:	9%

8: Notified Details					
A: Voting rights attached to shares					
Class/type of share If possible use ISIN code			AU000000OEX8		
Situation previous to the triggering transaction					
Number of shares			Number of voting rights		
101,760,000			101,760,000		
Resulting situation after the triggering transaction					
Number of shares	Number of voting rights		Percentage of voting rights		
	Direct	Indirect	Direct	Indirect	
101,760,000	41,200,267	60,559,733	3.490	5.130	
B: Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (If the instrument exercised/converted)	Percentage of voting rights	
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial Instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights
					Nominal
					Delta
Total (A+B+C)					
Number of voting rights				Percentage of voting rights	
101,760,000				8.620	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Standard Life Investments (Holdings) Limited (Parent Company) -8.620% comprised of:
Standard Life Investments Limited - 6.180%
Ignis Investment Services Limited - 2.440%

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	GIOS@standardlife.com Standard Life Investments Ltd
15. Contact telephone number:	(0131) 245 6565