

## FINAL TERMS

Dated 22 March 2013

**B.A.T. INTERNATIONAL FINANCE p.l.c.**

**Issue of €650,000,000 2.75 per cent. Guaranteed Notes due 2025**

**Guaranteed by  
BRITISH AMERICAN TOBACCO HOLDINGS (THE NETHERLANDS) B.V.  
BRITISH AMERICAN TOBACCO p.l.c.**

**under the US\$16,000,000,000 Euro Medium Term Note Programme**

### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 11 December 2012 which, together with the supplemental Prospectus dated 28 February 2013, constitutes a base prospectus for the purposes of Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Prospectus are available for viewing at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and copies may be obtained from British American Tobacco p.l.c., Globe House, 4 Temple Place, London WC2R 2PG or Citibank, N.A., London Branch, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

- |    |      |                                   |   |
|----|------|-----------------------------------|---|
| 1. | (i)  | Issuer:                           | B.A.T. International Finance p.l.c.   |
|    | (ii) | Guarantors:                       | British American Tobacco p.l.c.<br><br>British American Tobacco Holdings (The Netherlands) B.V.   |
| 2. | (i)  | Series Number:                    | 42  |
|    | (ii) | Tranche Number:                   | 1   |
| 3. |      | Specified Currency or Currencies: | Euro (“€”)  |
| 4. |      | Aggregate Nominal Amount:         |   |
|    | (i)  | Series:                           | €650,000,000  |
|    | (ii) | Tranche:                          | €650,000,000  |
| 5. |      | Issue Price of Tranche:           | 99.748 per cent. of the Aggregate Nominal Amount  |
| 6. | (i)  | Specified Denominations:          | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |

	(ii)	Calculation Amount:	€1,000
7.	(i)	Issue Date:	25 March 2013
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	25 March 2025
9.		Interest Basis:	Fixed Rate (Further particulars specified below in paragraph 14)
10.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.		Change of Interest:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Status of the Notes:	Senior
	(ii)	Status of the Guarantee:	Senior

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.		Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest:	2.75 per cent. per annum payable in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	25 March in each year, commencing on 25 March 2014, up to and including the Maturity Date
	(iii)	Fixed Coupon Amount(s):	€27.50 per Calculation Amount
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Dates:	25 March in each year
15.		Floating Rate Note Provisions	Not Applicable
16.		Zero Coupon Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17.		Notice periods for Condition 6(b):	Minimum period: 15 days Maximum period: 30 days
18.		Issuer Call	Not Applicable

- |     |   |                               |
|-----|---|-------------------------------|
| 19. | Investor Put  | Not Applicable                |
| 20. | Final Redemption Amount:  | €1,000 per Calculation Amount |
| 21. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default or other early redemption: | As set out in Condition 6(e)  |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |  |  |
|-----|--|--|
| 22. | Form of Notes:   | Bearer Notes   |
|     | (i) Form:  | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event |
|     | (ii) New Global Note:  | Yes  |
| 23. | Additional Financial Centre(s):  | London   |
| 24. | Talons for future Coupons to be attached to Definitive Notes:              | No   |
| 25. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D  |

Signed on behalf of B.A.T. International Finance p.l.c.:

By: .....

Duly authorised

Signed on behalf of British American Tobacco p.l.c.:

By: .....

Duly authorised

Signed on behalf of British American Tobacco Holdings (The Netherlands) B.V.:

By: .....

Duly authorised

By:.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc with effect from 25 March 2013.
- (ii) Estimate of total expenses related to admission to trading: £3,650

### 2. RATINGS

- Ratings: The Notes to be issued have been rated:
- Fitch: A-  
Moody's: A3  
Standard & Poor's: A-

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus dated 11 December 2012, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions, and may perform other services for the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

- Indication of yield: 2.775 per cent. per annum

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0909359332
- (ii) Common Code: 090935933
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Names and addresses of additional Paying Agent(s) (if any): Not Applicable