

STATE BANK OF INDIA
Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs.in Crores)

	Particulars	State Bank of India (Standalone)				State Bank of India (Consolidated)			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	39642.89	40101.16	36487.12	152397.07	54120.45	54175.31	50041.75	207974.34
	(a) Interest/discount on advances / bills	28581.66	28268.54	27559.82	112343.91	39040.15	38519.93	37435.79	153144.59
	(b) Income on Investments	10019.41	9475.89	8176.07	35353.64	13749.20	12874.82	11539.87	48872.68
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	234.27	158.90	90.04	505.12	367.99	261.94	258.72	1033.55
	(d) Others	807.55	2197.83	661.19	4194.40	963.11	2518.62	807.37	4923.52
2	Other Income	5087.98	8515.25	4252.09	22575.89	8807.01	16789.98	10579.18	49315.17
3	TOTAL INCOME (1+2)	44730.87	48616.41	40739.21	174972.96	62927.46	70965.29	60620.93	257289.51
4	Interest Expended	25910.86	25389.40	23234.88	97381.82	34971.90	34303.60	32019.81	133178.64
5	Operating Expenses (i) + (ii)	9617.91	10817.65	8716.59	38677.64	15622.82	21118.24	17056.5	73848.01
	(i) Employee cost	5906.38	6566.54	5564.57	23537.07	7706.55	8551.60	7437.79	31117.61
	(ii) Other Operating Expenses	3711.53	4251.11	3152.02	15140.57	7916.27	12566.64	9618.71	42730.40
6	TOTAL EXPENDITURE (4) + (5)	35528.77	36207.05	31951.47	136059.46	50594.72	55421.84	49076.31	207026.65
	(excluding Provisions and Contingencies)								
7	OPERATING PROFIT (3 - 6)	9202.10	12409.36	8787.74	38913.50	12332.74	15543.45	11544.62	50262.86
	(before Provisions and Contingencies)								
8	Provisions (other than tax) and Contingencies	3999.73	6592.91	3496.73	19599.54	5294.48	7700.98	4554.64	24408.29
	--- of which provisions for Non-performing assets	3358.58	4635.43	3903.41	17284.28	4309.38	5488.10	4937.17	21574.54
9	Exceptional Items	-	-	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	5202.37	5816.45	5291.01	19313.96	7038.26	7842.47	6989.98	25854.57
11	Tax expenses	1509.94	2074.43	1941.93	6212.39	2184.66	2929.60	2402.27	8337.20
12	Net Profit from Ordinary Activities after tax (10-11)	3692.43	3742.02	3349.08	13101.57	4853.60	4912.87	4587.71	17517.37
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	3692.43	3742.02	3349.08	13101.57	4853.60	4912.87	4587.71	17517.37
15	Share in profit of Associates					61.95	144.45	70.17	314.44
16	Share of Minority					201.98	363.21	209.73	837.51
17	Net Profit after Minority Interest (14+15-16)	3692.43	3742.02	3349.08	13101.57	4713.57	4694.11	4448.15	16994.30
18	Paid-up equity share capital (Face Value of Re. 1 per share)	756.62	746.57	746.57	746.57	756.62	746.57	746.57	746.57
19	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-	-	127691.65	-	-	-	160640.97
20	Analytical Ratios								
	(i) Percentage of shares held by Government of India	59.15%	58.60%	58.60%	58.60%	59.15%	58.60%	58.60%	58.60%
	(ii) Capital Adequacy Ratio								
	Basel II	12.98%	12.79%	12.85%	12.79%				
	Basel III	12.00%	12.00%	12.33%	12.00%				
	(iii) Earnings Per Share (EPS) (in Rs.)								
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	4.88	5.01	4.49	17.55	6.23	6.29	5.96	22.76
	(b) Basic and diluted EPS after Extraordinary items (Quarter numbers not annualised)	4.88	5.01	4.49	17.55	6.23	6.29	5.96	22.76
	(iv) NPA Ratios								
	(a) Amount of gross non-performing assets	56420.77	56725.34	60434.24	56725.34				
	(b) Amount of net non-performing assets	28669.14	27590.58	31883.80	27590.58				
	(c) % of gross NPAs	4.29%	4.25%	4.90%	4.25%				
	(d) % of net NPAs	2.24%	2.12%	2.66%	2.12%				
	(v) Return on Assets (Annualised - On net assets basis)	0.72%	0.76%	0.74%	0.68%				
21	Public Shareholding								
	--- No. of shares*	3091132670	3091132670	3091132670	3091132670				
	--- Percentage of Shareholding	40.85%	41.40%	41.40%	41.40%				
22	Promoters and Promoter Group Shareholding								
	(a) Pledged/Encumbered								
	Number of Shares								
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)								
	Percentage of Shares (as a percentage of the total share capital of the company)								
	(b) Non-encumbered								
	Number of Shares*	4475075262	4374598250	4374598250	4374598250				
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%				
	Percentage of Shares (as a percentage of the total share capital of the company)	59.15%	58.60%	58.60%	58.60%				

The face value of shares of the Bank was split from Rs 10 per share to Re 1 per share w.e.f. 22.11.2014. All the shares and per share information reflect the effect of the split for each period presented.



Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

	Particulars	State Bank of India (Standalone)				State Bank of India (Consolidated)			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue (Income)								
a	Treasury Operations	11588.86	11804.91	9148.29	41095.95	14444.66	13964.19	11295.17	51346.22
b	Corporate / Wholesale Banking Operations	15111.03	16072.75	14855.77	61445.90	21115.32	21973.60	19734.09	85230.94
c	Retail Banking Operations	17975.98	19668.71	16631.42	71248.38	22873.93	25249.11	22630.76	90861.64
d	Insurance Business					3354.87	7509.49	5920.35	24476.88
e	Other Banking Operations					1069.76	1198.38	905.51	4144.11
f	Add / (Less) : Unallocated	55.00	1070.04	103.73	1182.73	68.92	1070.52	135.05	1229.72
	Total	44730.87	48616.41	40739.21	174972.96	62927.46	70965.29	60620.93	257289.51
2	Segment Results (Profit before tax)								
a	Treasury Operations	1838.63	2738.73	1569.28	7554.38	1875.91	2238.57	1603.77	6810.26
b	Corporate / Wholesale Banking Operations	924.65	-1209.54	38.02	-308.47	1584.66	-1010.30	650.67	1945.87
c	Retail Banking Operations	3301.61	4207.95	4534.01	14758.80	4148.40	6076.77	5156.50	18436.11
d	Insurance Business					249.41	192.49	275.19	843.39
e	Other Banking Operations					269.89	507.85	262.60	1361.91
	Total	6064.89	5737.14	6141.31	22004.71	8128.27	8005.38	7948.73	29397.54
f	Add / (Less) : Unallocated	-862.52	79.31	-850.30	-2690.75	-1090.01	-162.91	-958.75	-3542.97
	Profit Before Tax	5202.37	5816.45	5291.01	19313.96	7038.26	7842.47	6989.98	25854.57
	Less : Income Tax	1509.94	2074.43	1941.93	6212.39	2184.66	2929.60	2402.27	8337.20
	Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-
	Net Profit before share of profit in Associate/Minority Interest	3692.43	3742.02	3349.08	13101.57	4853.60	4912.87	4587.71	17517.37
	Add: Share in profit of Associates					61.95	144.45	70.17	314.44
	Less: Minority Interest					201.98	363.21	209.73	837.51
	Net Profit *	3692.43	3742.02	3349.08	13101.57	4713.57	4694.11	4448.15	16994.30
3	Capital Employed (Segment Assets - Segment Liabilities)								
a	Treasury Operations	210063.21	190866.79	201866.40	190866.79	288452.44	254459.72	268265.57	254459.72
b	Corporate / Wholesale Banking Operations	79077.12	95049.62	82465.22	95049.62	57612.47	76998.14	123355.01	76998.14
c	Retail Banking Operations	-113923.71	-119790.88	-113672.88	-119790.88	-131424.28	-129582.36	-185663.04	-129582.36
d	Insurance Business					5041.37	4875.56	4087.73	4875.56
e	Other Banking Operations					4536.95	4358.30	3960.79	4358.30
f	Unallocated	-39251.87	-37687.30	-48860.18	-37687.30	-54209.22	-49721.82	-61888.81	-49721.82
	Total	135964.75	128438.23	121798.56	128438.23	170009.73	161387.54	152117.25	161387.54

Summarised Statement of Assets & Liabilities

(Rs.in crores)

	Particulars	Standalone			Consolidated		
		30.06.2015	31.03.2015	30.06.2014	30.06.2015	31.03.2015	30.06.2014
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Capital and Liabilities						
a	Capital	756.62	746.57	746.57	756.62	746.57	746.57
b	Reserves & Surplus	135208.13	127691.65	121051.99	169253.11	160640.97	151370.68
c	Minority Interest				5794.02	5497.12	5020.37
d	Deposits	1613544.80	1576793.24	1418915.22	2103799.13	2052960.79	1872301.82
e	Borrowings (includes preference shares and subordinate debts)	206660.61	205150.29	187328.25	242393.18	244663.46	225774.64
f	Other liabilities and Provisions	94934.02	137698.05	86359.28	190618.44	235601.11	168477.75
	Total Capital and Liabilities	2051104.18	2048079.80	1814401.31	2712614.50	2700110.02	2423691.83
2	Assets						
a	Cash and balances with RBI	77227.30	115883.84	73448.89	100400.90	144287.55	95143.48
b	Balances with Banks and money at call and short notice	37008.61	38871.94	30228.64	47583.68	44193.50	42741.76
c	Investments	562878.69	481758.75	436101.01	771536.12	673507.48	619486.80
d	Advances	1280127.19	1300026.39	1198902.89	1667768.99	1692211.33	1564198.62
e	Fixed Assets	9427.93	9329.17	8142.91	12514.74	12379.30	10820.97
f	Other Assets	84434.46	102209.71	67576.97	112810.07	133530.86	91300.20
	Total Assets	2051104.18	2048079.80	1814401.31	2712614.50	2700110.02	2423691.83

*Segments Net Results are arrived after taking the effects of Transfer Pricing.

The above results have been approved by the Central Board of the Bank at the meeting held on 11th August 2015 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

Place : Mumbai
Date : 11.08.2015

Rajnish Kumar
MD (C&R)

V G Kannan
MD (A&S)

B Sriram
MD (NBG)

P Pradeep Kumar
MD (CBG)

Arundhati Bhattacharya
CHAIRMAN

A. Bhattacharya