

17 August 2023

**Westpac Banking Corporation**

**Notice of redemption and cancellation of listing**

**To the holders of US\$500,000,000 Perpetual Capital Floating Rate Notes (ISIN GB0009573998) (the “Notes”) constituted by a Trust Deed dated 30 September 1986 (the “Trust Deed”) issued by Westpac Banking Corporation (ABN 33 007 457 141) (the “Issuer”)**

Notice is hereby irrevocably given to the holders of the Notes that, pursuant to Condition 5(c) (*Repayment at the Option of the Bank*) of the terms and conditions of the Notes (the “**Conditions**”) and subject to Condition 2 (*Status and Subordination*) of the Notes, on the Interest Payment Date (as defined in the Conditions) falling on 29 September 2023 (the “**Redemption Date**”), the Issuer will exercise its option to redeem all of the outstanding Notes at 100 per cent of their principal amount, together with accrued but unpaid interest from (and including) 31 March 2023 to (but excluding) the Redemption Date. On or after the Redemption Date, unless payment is improperly withheld or refused or is not made by reason of Condition 2 (*Status and Subordination*) of the Notes, interest in respect of the Notes will cease to accrue.

Any Coupons (as defined in the Conditions) maturing after the Redemption Date shall be void and payments of the principal of the Notes, together with the above-mentioned accrued interest, will be made upon presentation and surrender of the Notes and the Coupons maturing on or before the Redemption Date as provided in Condition 6 (*Payments*) of the Notes. For these purposes, the place of payment is at the specified office of any Paying Agents, being at the date hereof: Banque Internationale à Luxembourg, 69, Route d’Esch L-2953 Luxembourg.

For Notes which are held through Euroclear Bank SA/NV (“**Euroclear**”) or Clearstream Banking, S.A. (“**Clearstream, Luxembourg**”), holders should look to Euroclear and/or Clearstream, Luxembourg for repayment on the Redemption Date.

The listing of the Notes on the Official List of the Financial Conduct Authority and the admission of the Notes to trading on the Main Market of the London Stock Exchange plc will be cancelled by the Issuer on, or shortly after, 2 October 2023.

Capitalised terms used but not otherwise defined herein shall have the relevant meanings given to them in the Trust Deed and Conditions, copies of which are available for inspection at the specified offices of the Trustee or the Paying Agents.

For further information, please contact:

The Issuer’s Global Funding team (at [globalfunding@westpac.com.au](mailto:globalfunding@westpac.com.au)) or Jacqueline Boddy, Head of Debt Investor Relations (at [jboddy@westpac.com.au](mailto:jboddy@westpac.com.au)).

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## DISCLAIMER

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), or any relevant securities laws of any states of the United States, and may not be offered, sold or delivered in the United States or to, or for the account or the benefit of, U.S. persons, as such terms are defined in Regulation S under the Securities Act, except outside the United States to non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act.