

Unaudited Consolidated Statement of Comprehensive Income
For the nine months ended 30 September 2014

	Notes	9 months ended 30 Sep 2014 RO' 000	9 months ended 30 Sep 2013 RO' 000	3 months ended 30 Sep 2014 RO' 000	3 months ended 30 Sep 2013 RO' 000
Interest income	1	243,381	236,803	83,244	79,527
Interest expense	2	(73,043)	(73,917)	(25,103)	(24,922)
NET INTEREST INCOME		170,338	162,886	58,141	54,605
Income from Islamic financing		15,000	10,172	5,272	3,870
Distribution to depositor's		(2,589)	(1,088)	(1,077)	(503)
Net income from Islamic financing		12,411	9,084	4,195	3,367
Net interest income and Income from Islamic financing		182,749	171,970	62,336	57,972
Other operating income	3	104,104	78,159	31,210	26,413
OPERATING INCOME		286,853	250,129	93,546	84,385
OPERATING EXPENSES					
Other operating expenses		(109,086)	(99,796)	(36,196)	(32,831)
Depreciation		(8,460)	(8,239)	(2,536)	(2,785)
Exceptional Operational loss	13	-	(14,982)	-	-
		(117,546)	(123,017)	(38,732)	(35,616)
Impairment for credit losses	5	(40,705)	(26,415)	(13,348)	(8,931)
Impairment for due from banks		(706)	(450)	(150)	(150)
Impairment for investments		(2,210)	(2,498)	(1,025)	(1,248)
Recoveries from provision for credit losses	5	19,546	20,612	5,364	7,117
Share of results from associate	8a	896	349	625	139
		(140,725)	(131,419)	(47,266)	(38,689)
PROFIT BEFORE TAXATION		146,128	118,710	46,280	45,696
Tax expense		(19,396)	(16,201)	(5,893)	(6,286)
PROFIT FOR THE PERIOD		126,732	102,509	40,387	39,410
OTHER COMPREHENSIVE INCOME					
Foreign currency translation in associates, before tax		-	(1,237)	-	(478)
Share of other comprehensive income of associates, before tax		184	(1,896)	184	376
Foreign currency translation of investments in associate transferred to income statement on derecognition of associate		3,198	-	-	-
Share of other comprehensive income of associate transferred to income statement on derecognition of associate		1,167	-	-	-
Translation of net investments in foreign operations, before tax		(424)	(134)	(466)	164
Change in fair value of investments available-for-sale, before tax		7,642	6,801	5,370	1,039
Change in fair value of cash flow hedges, before tax		(782)	2,462	251	(34)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		10,985	5,996	5,339	1,066
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		137,717	108,505	45,726	40,476
Total comprehensive income for the period attributable to:					
Equity holders of parent company		137,725	108,515	45,728	40,477
Non-controlling interest		(8)	(10)	(2)	(1)
		137,717	108,505	45,726	40,476
Profit attributable to:					
Equity holders of Parent Company		126,740	102,519	40,389	39,411
Non-controlling interests		(8)	(10)	(2)	(1)
		126,732	102,509	40,387	39,410
Earnings per share:					
- Basic		0.058	0.049		
- Diluted		0.056	0.047		