

Appendix 2

Portfolio management

Average unexpired lease length

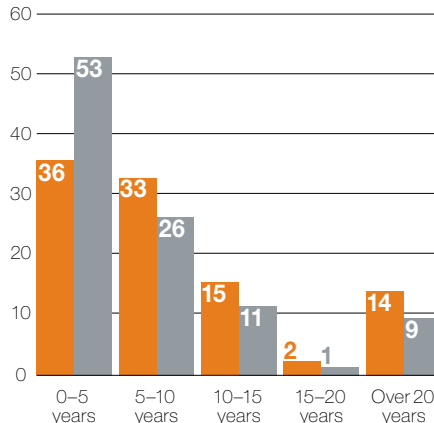
Years



— West End
— City borders
— Central London

Profile of rental income expiry

% of rental income¹

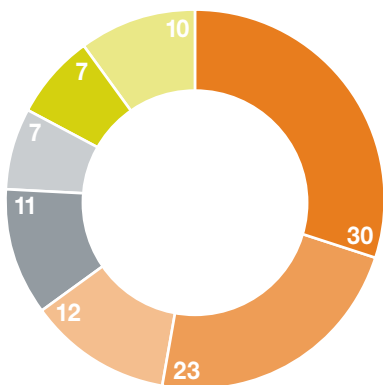


■ No lease breaks exercised
■ Lease breaks exercised at first opportunity

¹Based upon contracted rental income of £114.9m per annum

Profile of tenants' business sectors

%



■ Professional and business services
■ Media, TV, marketing and advertising
■ Retail sales
■ Retail head offices, showrooms
■ Financial
■ Government and public administration
■ Other