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Prohibition of sales to EEA investors - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended) (**EU MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97, as amended and/or superseded (**the EU Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the **EU PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

Prohibition of sales to UK investors - The Notes are not intended to be offered, sold, distributed or otherwise made available to and, should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (**UK MiFIR**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the **POATRs**). Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

EU MiFID II product governance / target market - Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (an "**EEA distributor**") should take into consideration the manufacturers' target market assessment; however, an EEA distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / target market - Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties only as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in the UK MiFIR; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**UK distributor**") should take into consideration the manufacturers' target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (**UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 25 **November 2026**

PERMANENT MASTER ISSUER PLC

(Incorporated with limited liability in England and Wales with registered number 05922774)

Legal entity identifier (LEI): 213800MVYG7MLQM2LF25

Residential Mortgage Backed Note Programme

(ultimately backed by the mortgages trust)

2026-2 Issue

Series	Class	Interest rate	Initial principal amount	Issue price	Scheduled redemption dates	Final maturity date
1	A1	0.65%, Compounded Daily SONIA	£750,000,000	100%	Interest Payment Dates occurring in April 2029, July 2029, October 2029 and January 2030	Interest Payment Date in July 2073

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the base prospectus dated 2 November 2026 (the **Base Prospectus**) which constitutes a base prospectus for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the **PRM**). This document constitutes the final terms (the **Final Terms**) of the series (each a **Series**) and classes (each a **Class**) of notes (together, the **Notes** or the **2026-2 notes**) of Permanent Master Issuer PLC (the **Master Issuer**) described herein and has been prepared for the purposes of the PRM and must be read in conjunction with the Base Prospectus. Full information on the Master Issuer (also referred to as the **issuing entity**) and the offer of the 2026-2 notes the subject thereof is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on https://www.lloydsbankinggroup.com/investors/fixed-income-investors/securitisation.html.

The 2026-2 notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States and therefore the 2026-2 notes may not be offered or sold, directly or indirectly, in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S within the meaning of the Securities Act), except in transactions that occur outside the United States to persons other than U.S. persons in accordance with Regulation S or in other transactions exempt from registration under the Securities Act and, in each case, in compliance with any applicable state or local securities laws.

Arranger for the programme

Lloyds Bank Corporate Markets

Joint Lead Managers

Lloyds Bank Corporate Markets	**Santander Corporate & Investment Banking**	**Barclays Bank PLC**

			Class A1
GENERAL PROVISIONS APPLICABLE TO THE NOTES			
1.	Issuer of the Notes:		Permanent Master Issuer PLC (Legal Entity Identifier (LEI): 213800MVYG7MLQM2LF25)
2.	Series and Class:		2026-2 Series 1 Class A1
3.	Specified Currency or Currencies:		Sterling
4.	Initial principal amount:		£750,000,000
5.	(a)	Issue price:	100% of the initial principal amount
	(b)	Gross proceeds:	£750,000,000
6.	Closing Date:		26 November 2026
7.	Final Maturity Date:		Interest Payment Date falling in July 2073
8.	Specified Denominations:		£100,000 and integral multiples of £1,000 in excess thereof
9.	Interest basis:		Compounded Daily SONIA (further particulars specified below under "*Provisions Relating to Interest (if any) Payable*")
10.	Change of interest basis:		Not Applicable
11.	Redemption/ payment basis:		Scheduled Redemption
12.	Change of redemption/ payment basis:		Not Applicable
13.	Call Option Date:		Applicable Interest Payment Date occurring in January 2030 and each subsequent Interest Payment Date thereafter
14.	Step-Up Date:		Interest Payment Date occurring in January 2030 (further particulars specified below under "*Provisions Relating to Interest (if any) Payable*")
15.	Form of Notes:		Registered Notes:

			Class A1
			Reg S Global Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg
16.		Expected Ratings (Moody's/Fitch):	Aaa (sf) / AAA (sf)
17.	(a)	Listing and admission to trading:	Application has been made by the Master Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and listed on the Official List of the FCA
	(b)	Estimate of total expenses related to admission to trading:	For all 2026-2 notes, an aggregate amount of £6,700
18.	(a)	Status of the Notes:	Direct, secured and unconditional obligation of the Master Issuer
	(b)	Date of board approval for issuance of the Notes:	For all 2026-2 notes: 19 November 2026
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE			
19.		Interest Commencement Date:	26 November 2026
20.		Fixed Rate Note provisions:	Not Applicable
21.		Floating Rate Note provisions:	Applicable
	(a)	Interest Payment Dates:	15th January, 15th April, 15th July, and 15th October in each year up to and including the Final Maturity Date. The first Interest Payment Date will be 15th January 2027.
	(b)	Business Day Convention:	Following Business Day Convention
	(c)	Additional Business Centre(s):	Not Applicable
	(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(e)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent Bank / Calculation Agent):	Not Applicable
	(f)	Screen Rate Determination:	Applicable – Overnight Rate
		• Reference Rate:	SONIA
		• Calculation Method:	Compounded Daily

			Class A1
		• Determination Date(s):	5 Business Days prior to the end of each Interest Period
		• Relevant Screen Page:	Reuters SONIA
		• Specified Time:	Not Applicable
		• Relevant Financial Centre Time:	Not Applicable
		• Index Determination:	Not Applicable
		• Compounded Index Value	Not Applicable
		• Relevant Number:	Not Applicable
		• Observation Method:	Lag
		• Observation Look-back Period:	5 Business Days prior to the end of each Interest Period
		• Lock-out date:	Not Applicable
		• Day Count Fraction	365
	(g)	ISDA Determination	Not Applicable
	(h)	Margin(s):	0.65% per annum
	(i)	Minimum Rate of Interest:	0% per annum
	(j)	Maximum Rate of Interest:	Not Applicable
	(k)	Step-Up Date:	Interest Payment Date occurring in January 2030
	(l)	Step-Up Margin(s):	1.30% per annum
	(m)	Day Count Fraction:	Actual/365
	(n)	Fallback provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes if different from those set out in the Conditions:	Not Applicable
22.	Zero Coupon Note Provisions:		Not Applicable
23.	Other special provisions relating to Interest Payment Dates:		Not Applicable

			Class A1
24.	Talons for future coupons to be attached to Definitive Notes (and dates on which talons mature):		No
25.	Details relating to bullet redemption notes:		Not Applicable
26.	Details relating to scheduled redemption notes:		Applicable
	(a)	Scheduled redemption dates:	Interest Payment Dates occurring in April 2029, July 2029, October 2029, and January 2030
	(b)	Scheduled amortisation instalments:	April 2029: £200,000,000 July 2029: £200,000,000 October 2029: £200,000,000 January 2030: £150,000,000
27.	Details relating to pass-through notes:		Not Applicable
	(a)	Pass-through repayment dates:	Not Applicable
28.	Maturity Purchase Notes:		Not Applicable
29.	Redemption Amount:		Condition 5.6 applies
30.	Early redemption amount per Specified Denomination payable on redemption for taxation reasons or an event of default or other early redemption and/or method of calculating the same (if required or if different from that set out in the Conditions):		Not Applicable
31.	Redenomination, renominalisation and reconventioning provisions applicable:		Redenomination not applicable
PROVISIONS RELATING TO MASTER ISSUER SWAPS			
32.	Master Issuer Swap Provider(s):		Not Applicable
	(a)	Specified Currency Exchange Rate (Sterling/specified currency) specified in the Master Issuer Swap Agreement relating to the Notes:	Not Applicable

			Class A1
	(b)	Specified fixed/floating interest rate exchange rate specified in the Master Issuer Swap Agreement relating to the Notes:	Not Applicable
	(c)	Specified interest rate exchange rate specified in the Master Issuer Swap Agreement relating to the Notes:	Not Applicable

PROVISIONS RELATING TO FUNDING 2 SWAPS

33.		Spreads in relation Funding 2 Swaps (as may be superseded by the most recent drawdown prospectus or final terms):	Applicable
	(a)	Fixed Rate Spread:	in respect of each Calculation Period (as defined in the relevant Funding 2 Swap) from and including the Calculation Period (as defined in the relevant Funding 2 Swap) commencing immediately following the Closing Date, 1.20 per cent.
	(b)	Variable Rate Spread:	in respect of each Calculation Period (as defined in the relevant Funding 2 Swap) from and including the Calculation Period (as defined in the relevant Funding 2 Swap) commencing immediately following the Closing Date, 2.41 per cent.
	(c)	Tracker Spread:	in respect of each Calculation Period (as defined in the relevant Funding 2 Swap) from and including the Calculation Period (as defined in the relevant Funding 2 Swap) commencing immediately following the Closing Date, 1.66 per cent.

PROVISIONS IN RELATION TO SUBORDINATION/CREDIT ENHANCEMENT AT THE MASTER ISSUER LEVEL

34.	Issuing entity start-up loan to be advanced on the Closing Date:	Not Applicable
35.	Aggregate outstanding principal balance of all issuing entity start-up loans (including any issuing entity start-up loan to be advanced on the Closing Date) as at the Closing Date:	£0
36.	Issuing entity subordinated loan to be advanced on the Closing Date:	Not Applicable
37.	Aggregate outstanding principal balance of all issuing entity subordinated loans (including any issuing entity subordinated loans to be advanced on the Closing Date) as at the Closing Date:	£0

PROVISIONS RELATING TO SUBORDINATION/CREDIT ENHANCEMENT AT THE FUNDING 2 LEVEL

38.	Required subordinated loan tranche principal amount outstanding:	£0

			Class A1
39.	Aggregate outstanding principal balance of all subordinated loan tranches (including any subordinated loan tranches to be advanced on the Closing Date) as at the Closing Date:		£0
40.	Funding 2 liquidity reserve fund required percentage as at the Closing Date:		For all Notes issued by the Master Issuer 3%
41.	Funding 2 liquidity reserve fund required amount as at the Closing Date:		Not Applicable
42.	Funding 2 general reserve fund required amount:		For all Notes issued by the Master Issuer 1.5% of the aggregate outstanding balance of the class A notes issued by the Master Issuer
43.	Funding 2 start-up loan to be advanced on the Closing Date:		Applicable
	(a)	Funding 2 start-up loan provider:	Bank of Scotland
	(b)	Initial outstanding principal balance:	£13,250,000
	(c)	Interest rate:	SONIA plus 2.00% per annum
44.	Aggregate outstanding principal balance of all Funding 2 start-up loans (including any Funding 2 start-up loans to be advanced on the Closing Date) as at the Closing Date:		£13,250,000
45.	Funding 2 Z Loan required amount as at the Closing Date:		£834,000,000
46.	Funding 2 Z loan to be advanced on the Closing Date:		Applicable
	(a)	Funding 2 Z loan provider:	Bank of Scotland
	(b)	Initial outstanding principal balance:	£34,000,000
	(c)	Interest rate:	SONIA plus 1.05% per annum
47.	Aggregate outstanding principal balance of all Funding 2 Z loans (including any Funding 2 Z loan to be advanced on the Closing Date and taking into account any repayment of Funding 2 Z loans on the Closing Date) as at the Closing Date		£834,000,000

PROVISIONS RELATING TO SELLING RESTRICTIONS AND US TAX

		Class A1
48.	Additional selling restrictions:	Reg S Notes only
49.	U.S. tax treatment:	Not Applicable (These Notes are not being offered or sold in the United States)
50.	ERISA eligible:	Reg S: No, Benefit Plan Investors will not be permitted to purchase Regulation S Notes
51.	U.S. Credit Risk Retention:	The seller expects the seller share on the Closing Date to be equal to approximately £1,977,720,928.99 representing approximately 22.41% of the aggregate outstanding principal balance of all notes issued by the issuing entity as of 26 November 2026, measured in accordance with the provisions of the U.S. Credit Risk Retention Requirements
OPERATIONAL INFORMATION		
52.	Any clearing system(s) other than DTC, Euroclear or Clearstream, Luxembourg and the relevant identification numbers:	Not Applicable
53.	Delivery:	Reg S: Delivery against payment
54.	Name and address of initial Paying Agent:	Citibank, N.A., London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB
55.	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
56.	ISIN:	Reg S: XS3562340227
57.	Common Code:	Reg S: 356234022
58.	CUSIP:	Reg S: Not Applicable
59.	CFI:	DGVXFR
60.	FISN:	PERMANENT MASTE/VARMBS 20730718

		Class A1
61.	Eurosystem Eligibility:	Reg S: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of the common safekeeper) and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met

LOAN TRANCHE INFORMATION

On the Closing Date for the Notes, the Master Issuer will, pursuant to the terms of the master intercompany loan agreement, advance to Funding 2 an aggregate amount in sterling equal to the proceeds of the issue of the Notes.

The advance will be made up of separate loan tranches, each tranche will be funded by a separate Class or sub-Class of the Notes and will be identified by reference to that Class or sub-Class of the Notes.

62.	Borrower:	Permanent Funding (No. 2) Limited
63.	The rated loan tranche(s) are as follows:	Series 1 Class A1 AAA Loan Tranche
64.	Designated rated loan tranche rating:	Aaa (sf) / AAA (sf) Loan Tranche
65.	Designation of rated loan tranche:	Scheduled Amortisation Loan Tranche
66.	Initial principal amount:	£750,000,000
67.	Closing Date:	26 November 2026
68.	Interest commencement date:	26 November 2026
69.	Rated loan tranche payment dates:	Each scheduled loan tranche repayment date
70.	Rated loan tranche rate:	Sum of (a) and (g):
	(a) Rated loan reference rate	SONIA
	(b) Relevant Screen Page:	Reuters SONIA
	(c) Calculation Method:	Compounded Daily
	(d) Observation Method:	Lag

			Class A1
	(e)	Observation Look-back Period:	5 Business Days
	(f)	Day count Fraction	365
	(g)	Rated loan tranche rate margin:	0.65% per annum
	(h)	Loan tranche rate of interest subject to a zero floor:	Applicable
71.		Step-Up Date (if any):	The Funding 2 Interest Payment Date occurring in January 2030.
72.		Stepped-up loan tranche rate:	1.30% per annum
73.		Details relating to bullet loan tranches:	Not Applicable
74.		Details relating to scheduled amortisation loan tranches:	Applicable
	(a)	Scheduled loan tranche repayment dates:	The Funding 2 Interest Payment Dates occurring in April 2029, July 2029, October 2029, and January 2030
	(b)	Relevant accumulation amounts:	April 2029: £200,000,000 July 2029: £200,000,000 October 2029: £200,000,000 January 2030: £150,000,000
75.		Details relating to pass-through loan tranches:	Not Applicable
	(a)	Pass-through loan tranche repayment dates:	Not Applicable
		Final repayment date:	Not Applicable
76.		Details relating to subordinated loan tranches:	Not Applicable

OTHER INFORMATION

Interests of natural and legal persons involved in the issue:

Save as discussed in these Final Terms, so far as the issuing entity is aware, no person involved in the offer of the Notes has an interest material to the offer.

Information relating to other notes issued by the Master Issuer as at the closing date and corresponding loan tranches advanced to Funding 2

As of the Closing Date, the aggregate principal amount outstanding of all notes issued by the issuing entity (converted, where applicable, into sterling at the applicable specified currency exchange rate), including the issue of the 2026-2 notes described herein, will be as follows:

£8,825,000,000

As of the Closing Date, the aggregate outstanding principal balance of rated loan tranches advanced by the issuing entity to Funding 2 under the master intercompany loan agreement, including the rated loan tranches described herein, will be as follows:

£8,825,000,000

Information relating to Funding 2 start-up loans

The following start-up loans were previously made available to Funding 2 by Bank of Scotland as the Funding 2 start-up loan provider.

Current outstanding principal balance (excluding the increase at closing)	**Interest rate**
£0	SONIA plus 2.00% per annum

Information relating to Funding 2 Z loans

The following Funding 2 Z loans were previously made available to Funding 2 by Bank of Scotland as the Funding 2 Z loan provider.

Current outstanding principal balance (excluding the increase at closing)	**Interest rate**
£800,000,000	SONIA plus 1.05% per annum

Information relating to issuing entity start-up loans

No issuing entity start-up loan has been advanced to the issuing entity as at the date hereof and no issuing entity start-up loan will be advanced to the issuing entity on the closing date.

Information relating to issuing entity subordinated loans

No issuing entity subordinated loan has been advanced to the issuing entity as at the date hereof and no issuing entity subordinated loan will be advanced to the issuing entity on the closing date.

Information relating to the mortgages trust and the portfolio

Material information with respect to the loans expected to be in the mortgages trust at the Closing Date is set out in "**Statistical information on the portfolio**" below.

In addition:

- the minimum seller share will be approximately £563,086,051.45;

- the Funding 2 share will be approximately £9,284,000,100, representing approximately 82.44 per cent. of the trust property; and
- the seller share will be approximately £1,977,720,928.99, representing approximately 17.56 per cent. of the trust property.

The actual amounts of the Funding 2 share and the seller share of the trust property as at the Closing Date will not be determined until the Closing Date, which will be after the date of these Final Terms.

For the purposes of paragraph (d) of the definition of **non-asset trigger event**, the aggregate outstanding balance of loans comprising the trust property need not be more than £0 (the **minimum trust size**). See "**The mortgages trust – Cash management of trust property – distribution of principal receipts to Funding 2**" in the base prospectus.

Information relating to the mortgage sale agreement and the portfolio as at the closing date

For the purposes of clause 4.2 of the mortgage sale agreement, the Minimum Trust Property Yield Margin means 1.20 per cent.

For the purposes of the representations and warranties of the seller under the mortgage sale agreement:

(a) each loan in the portfolio was made no earlier than 1 February 1996 and no later than 31 December 2025; and

(b) the final maturity date of each loan in the portfolio is no later than 31 December 2065.

Minimum Seller Share

Calculation of X in the Minimum Seller Share to be 2 per cent. of the aggregate outstanding principal balance of loans in the portfolio

Repayment Deferrals:

In respect of a Rule 1(C) (2) the lower percentage for Rule 1(C) is: 100 per cent. per annum

Replenishment of Funding 2 General Reserve Fund

Following the occurrence of an arrears or step-up trigger event which has not been cured, the Funding 2 general reserve fund will be replenished from any Funding 2 available revenue receipts to be paid in accordance with item (O) of the Funding 2 pre-enforcement revenue priority of payments up to and including an amount equal to the sum of the Funding 2 general reserve fund required amount and:

(a) if an arrears or step-up trigger event has occurred under item (i) only of the arrears or step-up trigger event definition, £0;

(b) if an *arrears or step-up trigger event* has occurred under item (ii) only of the *arrears or step-up trigger event* definition, £0; and

(c) if an *arrears or step-up trigger event* has occurred under both items (i) and (ii) of the *arrears or step-up trigger event* definition, £0.

Fitch Portfolio Test Values

For the purposes of the Fitch portfolio tests (see "**Sale of the loans and their related security – Sale of loans and their related security to the mortgages trustee on the sale dates**" in the base prospectus):

(a) the margin by which the original weighted average LTV ratio may exceed that at the Closing Date shall be 5 per cent.;

(b) item (b) of the Fitch portfolio test values is not applicable;

(c) item (c) of the Fitch portfolio test values is not applicable; and

(d) the margin by which the weighted average debt to income multiple may exceed that at the Closing Date shall be 0.35.

Use of Proceeds

The gross proceeds from the issue of the 2026-2 notes equal approximately £750,000,000 and will be used by the issuing entity to make available rated loan tranches to Funding 2 pursuant to the terms of the master intercompany loan agreement. Funding 2 will use the gross proceeds of each rated loan tranche to pay the purchase price to the seller for the sale of part of its share in the trust property to Funding 2 on the Closing Date.

Maturity and prepayment considerations

The average lives of any series and class of the 2026-2 notes cannot be stated, as the actual rate of repayment of the loans and redemption of the mortgages and a number of other relevant factors are unknown. However, calculations of the possible average lives of each series and class of the 2026-2 notes can be made based on certain assumptions. The assumptions used to calculate the possible average lives of each series and class of the 2026-2 notes in the following table include that:

(1) neither the issuing entity security nor the Funding 2 security has been enforced;

(2) the seller is not in breach of the terms of the mortgage sale agreement;

(3) the seller sells no new loans to the mortgages trustee after the Closing Date (except to the extent required to maintain the minimum seller share) and the loans are assumed to amortise in accordance with the assumed constant payment rate indicated in the table below (subject to assumption (4) below);

(4) neither an asset trigger event nor a non-asset trigger event occurs;

(5) no event occurs that would cause payments on scheduled amortisation loan tranches or pass-through loan tranches to be deferred (unless such advances are deferred in accordance with Rule (1) (B) or Rule (1) (C) as set out in "**Cashflows – Distribution of Funding 2 available principal receipts - Rule (1) – Repayment deferrals**" in the base prospectus);

(6) the annualised CPR as at the Closing Date is assumed to be the same as the various assumed rates in the table below;

(7) there is a balance of £0 in the Funding 2 cash accumulation ledger at the Closing Date;

(8) the issuing entity exercises its option to redeem all notes on the first Call Option Date relating to the notes (including following an acquisition by the seller of part of the Funding 2 share of the trust property);

(9) the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the seller continue to be rated at least "A3" by Moody's;

(10) no interest or fees are paid from principal receipts;

(11) the mortgage loans are not subject to any defaults or losses, and no mortgage loan falls into arrears;

(12) all interest payment dates occur on the 15th of each calendar month (adjusted for weekends) and a day count fraction of Act/365 is utilised; and

(13) the Closing Date is 26 November 2026.

CPR and possible average lives of each series and class of issue 2026-2 notes (in years)

Based upon the foregoing assumptions, the approximate average life in years of each series and class of issue 2026-2 notes, at various assumed rates of repayment of the loans, would be as follows:

Constant payment rate[(1)] (per annum)	Series 1 class A1 Notes
5 per cent.....	2.74
10 per cent.....	2.74
15 per cent.....	2.74
20 per cent.....	2.74

25 per cent.....	2.74
30 per cent.....	2.74
35 per cent.....	2.74

(1) Includes both scheduled and unscheduled payments.

Assumptions (1), (2), (3), (4), (5), (8), (9), (11), (12) and (13) relate to circumstances which are not predictable. No assurance can be given that the issuing entity will be in a position to redeem the 2026-2 notes on the Step-Up Date. If the issuing entity does not so exercise its option to redeem, then the average lives of the then outstanding 2026-2 notes would be extended.

The average lives of the 2026-2 notes are subject to factors largely outside the control of the issuing entity and consequently no assurance can be given that these assumptions and estimates will prove in any way to be realistic and they must therefore be viewed with considerable caution. For more information in relation to the risks involved in the use of these estimated average lives, see "**Risk factors – The yield to maturity of your notes may be adversely affected by prepayments or redemptions on the loans**" in the base prospectus.

UK SECURITISATION FRAMEWORK

Environmental performance

The seller will disclose certain available information related to the environmental performance of the assets pursuant to the information provided by the seller in accordance with its obligations under Article 7(1)(a) of Chapter 2 together with Chapter 5 (including its Annexes) and Chapter 6 (including its Annexes) of the PRA Securitisation Rules and SECN 6.2.1R(1). The following sets out information related to the environmental performance of 85,301 properties as of the cut-off date.

EPC Band	Aggregate outstanding balance as of the cut-off date (£)	% of total balance	% of total balance A-G	Number of mortgage accounts	% total number of mortgage accounts	% total number of A-G mortgage accounts
A	£93,975,644.50	0.81%	0.88%	372	0.44%	0.57%
B	£1,893,206,737.22	16.28%	17.66%	9,197	10.78%	14.07%
C	£2,883,130,957.10	24.79%	26.89%	17,941	21.03%	27.45%
D	£4,268,753,283.66	36.70%	39.81%	27,110	31.78%	41.48%
E	£1,282,780,262.89	11.03%	11.96%	8,706	10.21%	13.32%
F	£245,007,572.60	2.11%	2.29%	1,613	1.89%	2.47%
G	£55,571,542.85	0.48%	0.52%	414	0.49%	0.63%
N/A	£908,190,699.07	7.81%		19,948	23.39%	
TOTAL	**£11,630,616,699.89**			**85,301**		

Source: *Rightmove*. Bank of Scotland plc's analysis of the EPC ratings of property securing Loans in the Portfolio are based on EPC records which are either held or modelled by Bank of Scotland plc. EPC records are held or modelled for approximately 77% of property securing Loans in the Portfolio (comprising 92% of the total balance). For these purposes, EPC means an Energy Performance Certificate as defined in the Energy Performance of Buildings (Certificates and Inspections) (England and Wales) Regulation 2007.

STS Requirements

The seller, as originator, has procured an STS notification to be submitted to the FCA, in accordance with SECN 2, that the UK STS requirements of SECN 2.2.2R to SECN 2.2.29R (inclusive) have been satisfied with respect to the series 2026-2 notes. It is expected that the STS notification will be available on the website of FCA (https://data.fca.org.uk/#/sts/stssecuritisations (or its successor website)). For the avoidance of doubt, this website and the contents thereof do not form part of this Final Terms.

The seller has used the services of Prime Collateralised Securities Limited as an Authorised Verifier registered under regulation 25 of 2024 UK SR SI, in accordance with SECN 2.5.2R(1), in connection with an assessment of the compliance of the series 2026-2 notes with the UK STS requirements and prepare an UK STS assessment. It is expected that the UK STS assessment prepared by the Authorised Verifier will be available on the website of such agent (https://pcsmarket.org/transactions/) together with a detailed explanation of its scope at https://pcsmarket.org/application/disclaimer/. For the avoidance of doubt, this website and the contents thereof do not form part of this Final Terms.

EU SECURITISATION REGULATION

The issuing entity will undertake that (i) for so long as the issue 2026-2 notes remain outstanding or (ii) until such time a competent EU authority has confirmed (in the form of enacted (or otherwise binding) legislation, regulation or policy statement) that the satisfaction of the UK transparency requirements will also satisfy the EU transparency requirements due to the application of an equivalency regime or similar analogous concept, to publish or procure the publication of:

(a) a quarterly investor report (in the form prescribed as at 2 November 2026 under the EU Securitisation Regulation or, to the extent the form prescribed pursuant to the EU

Securitisation Regulation is amended after 2 November 2026 as adopted by the seller from time to time) on each interest payment date or shortly thereafter (and at the latest one month after the relevant interest payment date) in accordance with Article 7(1)(e) of the EU Securitisation Regulation as such regulation is in force at 2 November 2026;

(b) certain loan-by-loan information in relation to the portfolio as required by and in accordance with Article 7(1)(a) of the EU Securitisation Regulation as such regulation is in force as at 2 November 2026 (in the form prescribed as at 2 November 2026 under the EU Securitisation Regulation or, to the extent the form prescribed pursuant to the EU Securitisation Regulation is amended after 2 November 2026 as adopted by the seller from time to time) on a quarterly basis (at the latest one month after the relevant interest payment date and simultaneously with the investor report provided pursuant to paragraph (a) above); and

(c) any information required to be reported pursuant to Articles 7(1)(f) or 7(1)(g) (as applicable) of the EU Securitisation Regulation (as such regulation is in force as at 2 November 2026) without delay; and

The information set out above shall be published on the website of Data Warehouse, at https://editor.eurodw.co.uk/deals/view?edcode=RMBMUK000209100520063

The following table shows the correlation between the interest rates indicated for the periods indicated:

Interest Rate Correlations for the Period from 4 May 2004[(1)] to 30 Sep 2026						
	SONIA	BBR	HVR1	HVR2	HFVMR	HHVR
SONIA	100.00%	99.91%	96.09%	92.04%	90.98%	99.76%
BBR	99.91%	100.00%	96.38%	92.39%	91.38%	99.74%
HVR1	96.09%	96.38%	100.00%	99.16%	98.79%	99.72%
HVR2	92.04%	92.39%	99.16%	100.00%	99.94%	99.72%
HFVMR	90.98%	91.38%	98.79%	99.94%	100.00%	99.72%
HHVR	99.76%	99.74%	99.72%	99.72%	99.72%	100.00%

[1][Except for HHVR, which is from 4 January 2011]
Source: Lloyds Banking Group and Bloomberg

Verification of data

The seller has caused a sample of the relevant loans to be verified by an appropriate and independent third party. The portfolio as at 30 September 2026 has been subject to an agreed upon procedures review on a representative sample of loans selected from the portfolio as at 30 September 2026 (as well as an agreed upon procedures review, amongst other things, of the conformity of the loans in the portfolio as at the cut-off date with certain of the eligibility criteria (where applicable)). The independent third party has also performed agreed upon procedures in order to verify that the stratification tables disclosed in respect of the relevant loans are accurate. The seller has reviewed the reports of such independent third parties and is of the opinion that there were no significant adverse findings in such reports.

Statistical information on the portfolio

The cut-off date mortgage portfolio

For the purposes of this section entitled "***Statistical information on the portfolio***", all references to "portfolio", unless the context otherwise requires, include the loans and their related security currently comprising the mortgages trust.

The statistical and other information contained in these final terms has been compiled by reference to the loans in the portfolio as at the cut-off date that, subject as provided, are expected to indirectly secure the 2026-2 notes and all other notes of the issuing entity as at 30 September 2026 (the **cut-off date**). Columns stating percentage amounts may not add up to 100% due to rounding. The loans in the mortgages trust are selected on the basis of the seller's selection criteria for inclusion in the mortgages trust. The material aspects of the seller's lending criteria are described under "**The loans – Underwriting –**" and "**The loans – Lending criteria**" in the base prospectus. Standardised credit scoring is not used in the UK mortgage market. For an indication of the credit quality of borrowers in respect of the loans, investors may refer to such lending criteria

and to the historical performance of the loans as set forth in these Final Terms. One significant indicator of obligor credit quality is arrears and losses. The information presented in the table "**Delinquency and loss experience on loans originated by Halifax or by Bank of Scotland under the "Halifax" brand (including loans in the portfolio)**" on page 28 in these Final Terms reflects the arrears and repossession experience for loans in the expected portfolio as at the cut-off date, including loans that were contained in the portfolio since the inception of the mortgages trust. All of the loans in the table were originated by Halifax or by Bank of Scotland under the "**Halifax**" brand (the **Halifax loans**) or originated by Bank of Scotland under the "**Lloyds**" brand (**LOB Loans** and together with the Halifax Loans, the **BOS Loans**), but not all of the loans form part of the portfolio. It is not expected that the characteristics of the portfolio as at the Closing Date will differ materially from the characteristics of the portfolio as at the cut-off date. Except as otherwise indicated, these tables have been prepared using the current balance as at the cut-off date, which includes all principal and accrued interest for the loans in the portfolio.

The expected portfolio as at the cut-off date consisted of (i) 85,301 mortgage accounts, comprising Halifax Loans secured over properties located in England, Wales and Scotland and having an aggregate outstanding principal balance of £11,630,616,699.89 as at that date, and (ii) 0 mortgage accounts, comprising LOB Loans secured over properties located in England, Wales and Scotland and having an aggregate outstanding principal balance of £0 as at that date. The loans in the expected portfolio as at the cut-off date were originated between 1996 and 2025.

As at 30 September 2026, HVR 1 was 7.24% per annum, HVR 2 was 7.14% per annum, HHVR was 7.24% per annum, the Halifax flexible variable rate was 7.14% per annum and the LHVR was 7.24% per annum.

Approximately 0.73% of the aggregate outstanding principal balance of the loans in the portfolio as at the cut-off date were extended to the relevant borrowers in connection with the purchase by those borrowers of properties from local authorities or certain other landlords under the **right-to-buy** schemes governed by the Housing Act 1985 (as amended) or (as applicable) the Housing (Scotland) Act 1987 (as amended).

Outstanding balances as at the cut-off date

The following table shows the range of outstanding mortgage account balances (including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) as at the cut-off date.

Range of outstanding balances as at the cut-off date*	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
<£25,000	£179,534,520.52	1.54%	15,381	18.03%
£25,000 – <£50,000	£414,496,814.24	3.56%	11,198	13.13%
£50,000 – <£75,000	£577,025,717.21	4.96%	9,273	10.87%
£75,000 – <£100,000	£620,349,882.90	5.33%	7,159	8.39%
£100,000 – <£125,000	£656,281,344.87	5.64%	5,834	6.84%
£125,000 – <£150,000	£765,716,561.28	6.58%	5,569	6.53%
£150,000 – <£175,000	£803,461,688.40	6.91%	4,951	5.80%
£175,000 – <£200,000	£879,813,552.55	7.56%	4,693	5.50%
£200,000 – <£225,000	£835,028,721.42	7.18%	3,933	4.61%
£225,000 – <£250,000	£799,352,897.79	6.87%	3,369	3.95%
£250,000 – <£275,000	£724,375,688.77	6.23%	2,765	3.24%
£275,000 – <£300,000	£657,305,817.20	5.65%	2,292	2.69%
£300,000 – <£350,000	£997,521,505.86	8.58%	3,086	3.62%
£350,000 – <£400,000	£726,395,802.76	6.25%	1,948	2.28%
£400,000 – <£450,000	£555,848,194.18	4.78%	1,314	1.54%

£450,000 – <£500,000	£395,346,404.56	3.40%	835	0.98%
>=£500,000	£1,042,761,585.38	8.97%	1,701	1.99%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

* Including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

The largest mortgage account (including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) had an outstanding current balance as at the cut-off date of £991,588.57 and the smallest mortgage account had an outstanding current balance as at the cut-off date of -£2,149.91. The weighted average outstanding current balance (including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) as at the cut-off date was £258,362.27.

The aggregate outstanding principal balance of all loans to a single borrower does not exceed 0.0085% of the aggregate outstanding principal balance of all loans as of the cut-off date.

LTV ratios at origination

The following table shows the range of LTV ratios, which express the outstanding balance of the aggregate of loans in a mortgage account (excluding capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) as at the date of the initial loan origination divided by the value of the property securing the loans in that mortgage account at the same date. The seller has not revalued any of the mortgaged properties since the date of the origination of the related loan other than where an additional lending or certain product transfer has been applied for or granted on an account since origination, in which case the original valuation may have been updated with a more recent valuation. Where this is the case, this revised valuation has been used in formulating this data. There has been no revaluation of the mortgaged properties for the purpose of the issuance of the notes.

Range of LTV Ratios at origination*	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
0% – <25%	£182,236,503.04	1.57%	3,931	4.61%
25% – <50%	£1,172,853,643.33	10.08%	13,429	15.74%
50% – <75%	£3,782,688,290.12	32.52%	28,220	33.08%
75% – <80%	£1,247,707,212.10	10.73%	7,777	9.12%
80% – <85%	£1,840,576,623.09	15.83%	9,772	11.46%
85% – <90%	£1,988,489,462.77	17.10%	10,878	12.75%
90% – <95%	£1,289,988,855.91	11.09%	8,286	9.71%
95% – <100%	£126,076,109.53	1.08%	3,008	3.53%
>=100%	£0.00	0.00%	0	0.00%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

* Excluding capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

The weighted average LTV ratio of the mortgage accounts (excluding any capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) at origination was 72.60%. The highest LTV ratio of any mortgage account (excluding any capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) at origination was 97.00% and the lowest was 1.62%.

Cut-off date LTV ratios

The following table shows the range of LTV ratios, which express the outstanding balance of the

aggregate of loans in a mortgage account (including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) as at the cut-off date divided by the indexed valuation of the property securing the loans in that mortgage account at the same date.

Range of LTV Ratios as at the cut-off date*	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
<25%	£1,015,656,564.60	8.73%	30,307	35.53%
25% – <50%	£2,567,250,398.12	22.07%	20,419	23.94%
50% – <75%	£5,146,235,839.16	44.25%	24,324	28.52%
75% – <80%	£1,162,904,969.95	10.00%	4,428	5.19%
80% – <85%	£1,099,195,596.43	9.45%	3,700	4.34%
85% – <90%	£583,435,192.32	5.02%	1,915	2.24%
90% – <95%	£52,846,947.20	0.45%	198	0.23%
95% – <100%	£3,091,192.11	0.03%	10	0.01%
100% – <105%	£0.00	0.00%	0	0.00%
105% – <110%	£0.00	0.00%	0	0.00%
110% – <115%	£0.00	0.00%	0	0.00%
115% – <120%	£0.00	0.00%	0	0.00%
120% – <125%	£0.00	0.00%	0	0.00%
>=125%	£0.00	0.00%	0	0.00%
Total	**£11,630,616,699.89**	**100%**	**85,301**	**100%**

* Including capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees.

The weighted average LTV ratio of the mortgage accounts (including any capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) as at the cut-off date was 58.47%. The highest LTV ratio of any mortgage account (including any capitalised interest, capitalised high LTV fees, insurance fees, booking fees and valuation fees) was 96.42% and the lowest was -0.72%.

Geographical distribution

The following table shows the distribution of properties securing the loans throughout England, Wales and Scotland as at the cut-off date. No such properties are situated outside England, Wales or Scotland. The seller's lending criteria and current credit scoring tests do not take into account the geographical location of the property securing a loan.

Regions	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
East Midlands	£758,193,594.37	6.52%	6,723	7.88%
East of England	£1,441,318,883.84	12.39%	8,020	9.40%
London	£2,041,890,423.27	17.56%	8,565	10.04%
North East	£355,593,039.09	3.06%	4,456	5.22%

North West	£1,051,133,034.24	9.04%	10,766	12.62%
Scotland	£847,570,778.11	7.29%	8,246	9.67%
South East	£2,153,711,713.72	18.52%	10,943	12.83%
South West	£951,498,957.53	8.18%	6,349	7.44%
Wales	£386,803,899.59	3.33%	3,982	4.67%
West Midlands	£833,969,069.63	7.17%	7,983	9.36%
Yorkshire & The Humber	£783,849,080.73	6.74%	9,179	10.76%
Unknown*	£25,084,225.77	0.22%	89	0.10%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

* Where the postal code for the relevant property has not yet been allocated or is not shown in the seller's records.

Seasoning of loans

The following table shows the number of months since the date of origination of the initial loan in a mortgage account as at the cut-off date.

Age of loans in months as at the cut-off date	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
0 to <6	£0.00	0.00%	-	0.00%
6 to <12	£405,085,866.36	3.48%	1,621	1.90%
12 to <18	£798,814,753.47	6.87%	3,295	3.86%
18 to <24	£881,226,539.15	7.58%	3,680	4.31%
24 to <30	£812,175,633.91	6.98%	3,589	4.21%
30 to <36	£437,135,662.26	3.76%	2,063	2.42%
36 to <42	£875,635,793.73	7.53%	4,324	5.07%
42 to <48	£1,594,360,784.03	13.71%	8,191	9.60%
48 to <60	£2,752,570,551.87	23.67%	16,719	19.60%
60 to <72	£964,011,515.47	8.29%	6,525	7.65%
72 to <84	£83,716,587.60	0.72%	662	0.78%
84 to <96	£901,555,137.04	7.75%	7,754	9.09%
96 to <108	£456,088,328.30	3.92%	3,796	4.45%
108 to <120	£7,129,178.37	0.06%	48	0.06%
>=120	£661,110,368.33	5.68%	23,034	27.00%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

The maximum, minimum and weighted average seasoning of loans as at the cut-off date is 366.29, 8.97 and 58.03 months, respectively.

Remaining years to maturity of loans

The following table shows the number of remaining years of the term of the initial loan in a mortgage

account as at the cut-off date.

Remaining years to maturity	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
<5	£236,982,744.10	2.04%	14,902	17.47%
5 to <10	£706,940,515.81	6.08%	13,816	16.20%
10 to <15	£1,078,749,356.95	9.28%	10,939	12.82%
15 to <20	£1,688,759,260.82	14.52%	10,714	12.56%
20 to <25	£2,681,975,400.65	23.06%	13,399	15.71%
25 to <30	£2,825,947,255.12	24.30%	11,970	14.03%
>=30	£2,411,262,166.44	20.73%	9,561	11.21%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

The maximum and weighted average remaining term of the loans as at the cut-off date was 39.17 and 22.71 years, respectively.

Purpose of loan

The following table shows whether the purpose of the initial loan in a mortgage account on origination was to finance the purchase of a new property or to remortgage a property already owned by the borrower.

Use of proceeds	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Purchase	£9,382,065,176.57	80.67%	64,190	75.25%
Remortgage	£2,248,551,523.32	19.33%	21,111	24.75%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

As at the cut-off date, the weighted average balance of loans used to finance the purchase of a new property was £268,107.90 and the weighted average balance of loans used to remortgage a property already owned by the borrower was £217,698.69.

Property type

The following table shows the types of properties to which the mortgage accounts relate.

Property type	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Detached house	£3,267,625,992.63	28.10%	16,501	19.34%
Semi-detached house	£3,499,332,585.64	30.09%	28,049	32.88%
Terraced house	£2,928,392,896.45	25.18%	27,030	31.69%
Flat / maisonette	£1,451,323,134.88	12.48%	10,260	12.03%
Bungalow	£483,849,887.97	4.16%	3,458	4.05%
Unknown/Other[1]	£92,202.32	0.00%	3	0.00%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

1 Where the property type is not shown in the seller's records.

As at the cut-off date, the weighted average balance of loans secured by detached houses, semi-detached houses, terraced houses and flats (including maisonettes) was £308,333.95, £231,307.45, £233,846.83 and £267,387.27, respectively.

Origination channel

The following table shows the origination channel for the initial loan in a mortgage account.

Origination channel	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Direct	£3,206,709,992.79	27.57%	27,161	31.84%
Introduced	£8,423,906,707.10	72.43%	58,140	68.16%
Total	**£11,630,616,699.89**	**100%**	**85,301**	**100.00%**

The direct origination includes former Halifax estate agency branches, Lloyds estate agency branches, direct internet applications and telephone sales.

As at the cut-off date, the weighted average balance of loans originated through direct origination and intermediaries or other channels was £340,711.37 and £227,014.62, respectively.

Repayment terms

The following table shows the repayment terms for the loans in the mortgage accounts as at the cut-off date.

Repayment terms	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Repayment	£11,629,459,694.72	99.99%	85,298	100.00%
Interest only*	£1,157,005.17	0.01%	3	0.00%
Total	**£11,630,616,699.89**	**100%**	**85,301**	**100.00%**

As at the cut-off date, the weighted average balance of repayment loans was £258,348.67.

* Any account identified as interest only at month end will be repurchased during the following month pursuant to the Mortgage Sale Agreement.

Payment methods

The following table shows the payment methods for the mortgage accounts as at the cut-off date.

Payment method	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Direct debit	£11,466,005,502.38	98.58%	82,379	96.57%
Other*	£164,611,197.51	1.42%	2,922	3.43%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

* External standing orders, internal standing orders and payments made over the counter at a branch.

The following three tables have been calculated on the basis of the type of loan applicable to each mortgage account's primary product holding. In addition to the primary product holding, a mortgage account may have other active product holdings, which may or may not be of the same type as the primary product holding.

Distribution of types of loans

The following table shows the distribution of types of loans as at the cut-off date.

Type of loan	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
Added variable rate loans	£37,421,646.52	0.32%	757	0.89%
Discounted variable rate loans	£796,238.43	0.01%	35	0.04%
Fixed rate loans	£10,771,673,045.50	92.61%	68,081	79.81%
Tracker rate loans	£384,333,112.60	3.30%	3,263	3.83%
Standard variable rate loans	£436,392,656.84	3.75%	13,165	15.43%
Total	**£11,630,616,699.89**	**100.00%**	**85,301**	**100.00%**

Distribution of fixed rate loans

The following tables show the distribution of fixed rate loans by their fixed rate of interest as at such date and the year in which the loans cease to bear a fixed rate of interest and instead bear a floating rate of interest.

Fixed rate loans remain at the relevant fixed rate for a period of time as specified in the offer conditions, after which they move to a variable base rate or some other rate as specified in the offer conditions.

Fixed rate %	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
0 – <3.00	£2,053,202,134.49	19.06%	13,171	19.35%
3.00 – <4.00	£1,951,580,594.58	18.12%	10,438	15.33%
4.00 – <5.00	£5,765,751,808.38	53.53%	36,741	53.97%
5.00 – <6.00	£991,651,397.15	9.21%	7,675	11.27%

6.00 – <7.00	£9,487,110.90	0.09%	56	0.08%
7.00 – <8.00	£0.00	0.00%	–	0.00%
Total	**£10,771,673,045.50**	**100.00%**	**68,081**	**100.00%**

Year in which current fixed rate period ends	Aggregate outstanding balance as at the cut-off date (£)	% of total	Number of mortgage accounts	% of total
<=2026	£861,147,907.78	7.99%	5,198	7.64%
2027	£4,359,073,521.89	40.47%	25,107	36.88%
2028	£2,984,737,318.22	27.71%	20,464	30.06%
2029	£1,167,180,598.17	10.84%	7,420	10.90%
>=2030	£1,399,533,699.44	12.99%	9,892	14.53%
Total	**£10,771,673,045.50**	**100.00%**	**68,081**	**100.00%**

Payment rate analysis

The following table shows the annualised payment rate for the most recent one-month, three-month and 12-month period for the mortgage accounts in the portfolio.

As of month-end	one-month annualised	three-month annualised	12-month annualised
September 2026	13.83%	18.27%	16.74%

In the table above,

- one-month annualised CPR is calculated as 1 – ((1 – R) ^ 12),
- three-month annualised CPR is calculated as the average of the one-month annualised CPR for the most recent three months, and
- 12-month annualised CPR is calculated as the average of the one-month annualised CPR for the most recent 12 months,

where in each case R is (i) total principal receipts received plus the principal balance of loans repurchased by the seller (primarily due to further advances) during the relevant period, divided by (ii) the aggregate outstanding principal balance of the loans in the portfolio as at the start of that period.

Delinquency and loss experience of the portfolio (including loans which and only whilst they previously formed part of the portfolio)

Since the establishment of the mortgages trust, total cumulative losses on loans whilst the loan formed part of the portfolio were £146,001,194.33 as at 30 September 2026.

The following table summarises loans in arrears and repossession experience for loans in the Bank of Scotland portfolio as at the dates specified in the table. The seller will represent and warrant on the Closing Date that no loan to be transferred to the mortgages trust on the Closing Date will have experienced any arrears in the prior 12 months. All of the loans in the table are BOS Loans. Bank of Scotland services all of the BOS Loans.

Bank of Scotland identifies a loan as being in arrears where an amount equal to or greater than one full month's contractual payment is past its due date. Bank of Scotland does not define a loan as defaulted at any particular delinquency level, but rather at the time it takes the related property into possession. Bank of

Scotland does not write off a loan as uncollectible until it disposes of the property relating to that loan following default.

Delinquency and loss experience on loans originated by Halifax or by Bank of Scotland under the "Halifax" brand (including loans in the portfolio) as at the date shown

	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
Outstanding Balance	£195,096,466,622.65	£204,891,353,512.98	£211,523,970,784.78	£223,649,869,757.25	£236,520,213,803.62
No of loans outstanding	1,501,933	1,483,862	1,469,433	1,475,716	1,430,989
Outstanding balance of loans in arrears:					
1-2 months	£723,595,908.27	£840,506,175.74	£906,986,543.34	£861,985,486.18	£826,844,615.52
2-3 months	£329,294,220.74	£367,320,599.03	£456,661,485.56	£501,237,811.80	£472,320,736.13
3-6 months	£443,736,906.41	£507,573,239.33	£731,010,785.85	£681,926,911.91	£671,923,943.92
6-12 months	£354,628,641.52	£341,890,125.17	£540,232,503.51	£502,827,706.03	£450,550,034.61
12+ months	£757,252,376.79	£581,485,337.51	£639,588,000.39	£789,987,443.97	£747,889,807.37
Total outstanding balance of loans in arrears	£2,608,508,053.73	£2,638,775,476.78	£3,274,479,318.65	£3,337,965,359.89	£3,169,529,137.55
Total outstanding balance of loans in arrears as a % of outstanding balance	1.34%	1.29%	1.55%	1.49%	1.34%
Outstanding balance of loans in possession	£3,239,462.83	£25,426,783.53	£2,678,217.85	£13,413,553.07	£50,895,370.60
Outstanding balance of loans to properties sold during period	£22,115,444.57	£49,570,005.69	£81,601,635.06	£89,298,962.74	£106,362,377.79
Net loss on all sales of repossessed properties	£5,618,511.04	£9,283,347.70	£15,676,385.42	£17,387,034.55	£21,924,846.95
Ratio of aggregate net losses to aggregate outstanding balance of loans	0.000028799	0.000045309	0.000074112	0.000077742	0.000092698
Average net loss on all properties sold	£33,050.06	£19,220.18	£25,615.01	£29,469.55	£31,231.98
Number of loans outstanding in arrears:					
1-2 months	6,895	7,589	7,806	7,256	6,790
2-3 months	3,290	3,388	4,064	4,169	3,929
3-6 months	4,400	4,886	6,425	5,617	5,258
6-12 months	3,478	3,402	4,563	4,029	3,421
12+ months	6,361	4,788	4,941	5,557	4,935
Total number of loans in arrears	24,424	24,053	27,799	26,628	24,333
Total number of loans in arrears as a % of outstanding no of loans	1.63%	1.62%	1.89%	1.80%	1.70%

Number of properties in possession	16	233	36	124	334
Number of properties sold during the period	170	483	612	590	702

(1) Properties sold may relate to properties taken into possession in prior periods.

(2) Net loss is net of recoveries in the current period on properties sold in prior periods.

* Figures reflect the repurchase of accounts three months or more in arrears.

There can be no assurance that the arrears experience with respect to the loans comprising the portfolio in the future will correspond to the experience of the portfolio as set forth in the foregoing table. If the property market experiences a further decline in property values so that the value of the properties in the portfolio falls or (in the case of properties which are currently below the principal balance of the relevant loan) remains, below the principal balances of the loans, the actual rates of arrears and losses could be significantly higher than those previously experienced, as borrowers may no longer be able to refinance their loans or sell their properties and move to more affordable properties. In addition, other adverse economic conditions, whether or not they affect property values, may nonetheless affect the timely payment by borrowers of principal and interest and, accordingly, the rates of arrears and losses with respect to the loans in the portfolio. Noteholders should observe that the United Kingdom experienced relatively low and stable interest rates during the periods covered in the preceding table. If interest rates were to rise, it is likely that the rate of arrears would rise.

In the late 1980s house prices rose substantially faster than inflation as housing turnover increased to record levels. This was at a time when the economy grew rapidly, which led to falling unemployment and relatively high rates of real income growth. These fed into higher demand for housing, and house prices rose rapidly. Demand was further increased by changes in taxation legislation with regard to tax relief on mortgage payments in 1988. When monetary policy was subsequently tightened (in terms of both "locking in" sterling to the European Exchange Rate Mechanism and higher interest rates), the pace of economic activity first slowed and then turned into recession. Rising unemployment combined with high interest rates led to a fall in housing demand and increased default rates and repossessions. The ability of borrowers to refinance was limited as house prices began to fall and many were in a position of negative equity (borrowings greater than the resale value of the property) in relation to their mortgages.

The level of mortgage arrears on the Halifax Loans reduced following the recession in the United Kingdom in the early nineties. The introduction of the scorecard in judging applications – and thus reducing discretion helped to keep the arrears level low, as did a healthy economic climate and low interest rates.

House price inflation has indirectly contributed to the improved arrears situation by enabling borrowers to sell at a profit if they encounter financial hardship.

The dislocation of financial markets in 2007 led to supply issues in the housing finance market while falling house prices and consumer confidence reduced demand for property. This has resulted in some borrowers being unable to sell their property or to refinance their loans due to either a lack of equity, in some instances negative equity, or the lack of available housing finance.

Whilst the economy slowed during 2008 and was in recession for the majority of 2009, during which time unemployment rose, interest rates fell to historically low levels, easing mortgage affordability. This easing of mortgage affordability combined with the use of the scorecard, referred to above, has meant that arrears levels did not rise at this time to the levels experienced in the early nineties. As the economic environment has improved in recent years, the level of arrears has also reduced. In January 2015 and in each month from July 2015 up until December 2018, the Seller exercised its option to repurchase accounts three months or more in arrears from the portfolio. The value of loans in arrears has accordingly been reduced relative to where it would otherwise have been.

Bank of Scotland regularly reviews its lending policies in the light of prevailing market conditions and reviews actions so as to mitigate possible problems. The performance of new business and the arrears profiles are continuously monitored in monthly reports. Any deterioration of the arrears level is investigated and the internal procedures are reviewed if necessary.

Characteristics of the United Kingdom residential mortgage market

The United Kingdom housing market is primarily one of owner-occupied housing, with the remainder in some form of public, private landlord or social ownership. The mortgage market, whereby loans are provided for the purchase of a property and secured on that property, is the primary source of household borrowings in the United Kingdom.

Set out in the following tables are certain characteristics of the United Kingdom mortgage market.

Industry PPR rates

In the following tables, quarterly industry principal payment rate (**industry PPR**) data was calculated by dividing the amount of scheduled and unscheduled repayments of mortgages made by banks and building societies in a quarter by the quarterly balance of mortgages outstanding for banks and building societies in the United Kingdom. These quarterly repayment rates were then annualised using standard methodology.

Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)
December 1999	16.79%	15.88%	March 2013	11.38%	11.50%
March 2000	13.91%	16.21%	June 2013	13.00%	11.93%
June 2000	15.63%	16.05%	September 2013	14.67%	12.72%
September 2000	16.31%	15.66%	December 2013	14.94%	13.50%
December 2000	16.02%	15.47%	March 2014	13.53%	14.03%
March 2001	15.76%	15.93%	June 2014	14.21%	14.34%
June 2001	18.67%	16.69%	September 2014	15.16%	14.46%
September 2001	20.74%	17.80%	December 2014	14.24%	14.28%
December 2001	20.56%	18.93%	March 2015	13.01%	14.15%
March 2002	19.24%	19.80%	June 2015	13.99%	14.10%
June 2002	21.63%	20.54%	September 2015	15.19%	14.11%
September 2002	24.22%	21.41%	December 2015	15.45%	14.41%

Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)
December 2002	23.47%	22.14%	March 2016	15.10%	14.93%
March 2003	21.80%	22.78%	June 2016	15.11%	15.21%
June 2003	23.00%	23.12%	September 2016	15.85%	15.38%
September 2003	24.63%	23.22%	December 2016	15.36%	15.35%
December 2003	25.49%	23.73%	March 2017	14.81%	15.28%
March 2004	21.77%	23.72%	June 2017	14.83%	15.21%
June 2004	23.52%	23.85%	September 2017	16.00%	15.25%
September 2004	24.90%	23.92%	December 2017	16.38%	15.50%
December 2004	21.37%	22.89%	March 2018	15.06%	15.57%
March 2005	18.44%	22.06%	June 2018	15.34%	15.69%
June 2005	21.89%	21.65%	September 2018	16.75%	15.88%
September 2005	24.96%	21.66%	December 2018	16.50%	15.91%
December 2005	25.32%	22.65%	March 2019	14.64%	15.81%
March 2006	22.95%	23.78%	June 2019	14.79%	15.67%
June 2006	24.11%	24.34%	September 2019	15.40%	15.33%
September 2006	25.73%	24.53%	December 2019	15.70%	15.13%
December 2006	25.63%	24.61%	March 2020	14.54%	15.11%

Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)
March 2007	24.56%	25.01%	June 2020	11.28%	14.23%
June 2007	25.64%	25.39%	September 2020	13.04%	13.64%
September 2007	26.32%	25.54%	December 2020	14.71%	13.39%
December 2007	24.36%	25.22%	March 2021	15.57%	13.65%
March 2008	20.26%	24.15%	June 2021	15.68%	14.75%
June 2008	21.65%	23.15%	September 2021	14.41%	15.09%
September 2008	20.94%	21.80%	December 2021	14.73%	15.10%
December 2008	15.99%	19.71%	March 2022	14.48%	14.82%
March 2009	13.49%	18.02%	June 2022	14.72%	14.58%
June 2009	11.90%	15.58%	September 2022	15.61%	14.88%
September 2009	13.34%	13.68%	December 2022	16.51%	15.33%
December 2009	12.53%	12.81%	March 2023	14.17%	15.25%
March 2010	9.97%	11.94%	June 2023	13.02%	14.83%
June 2010	11.01%	11.71%	September 2023	14.36%	14.51%
September 2010	11.76%	11.32%	December 2023	13.11%	13.66%
December 2010	11.39%	11.03%	March 2024	12.91%	13.35%
March 2011	10.40%	11.14%	June 2024	13.23%	13.40%

Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)	Quarter	Industry PPR rate for the quarter (%)	12-month rolling average (%)
June 2011	11.00%	11.14%	September 2024	13.35%	13.15%
September 2011	12.37%	11.29%	December 2024	13.85%	13.33%
December 2011	11.86%	11.41%	March 2025	13.75%	13.55%
March 2012	10.97%	11.55%	June 2025	12.03%	13.25%
June 2012	11.27%	11.62%	September 2025	14.81%	13.61%
September 2012	11.53%	11.41%	December 2025	14.77%	13.84%
December 2012	11.82%	11.40%	March 2026	12.86%	13.62%
			June 2026	13.97%	14.10%

Source of repayment and outstanding mortgage information: UK Finance

Repossession rate

The table below sets out the repossession rate of residential properties in the United Kingdom since 1985.

Year	Repossessions (%)	Year	Repossessions (%)	Year	Repossessions (%)
1985	0.25	1999	0.27	2013	0.26
1986	0.30	2000	0.20	2014	0.19
1987	0.32	2001	0.16	2015	0.09
1988	0.22	2002	0.11	2016	0.07
1989	0.17	2003	0.07	2017	0.07
1990	0.47	2004	0.07	2018	0.06
1991	0.77	2005	0.12	2019	0.07
1992	0.69	2006	0.18	2020	0.02
1993	0.58	2007	0.22	2021	0.02
1994	0.47	2008	0.34	2022	0.04
1995	0.47	2009	0.43	2023	0.04

1996……	0.40	2010 ……	0.34	2024.....	0.06
1997……	0.40	2011……	0.33	2025…….	0.08
1998	0.30	2012……	0.30		

Source: UK Finance

All information contained in these Final Terms in respect of industry PPR rates and repossession rates has been reproduced from information published by UK Finance. The issuing entity confirms that all information in these Final Terms in respect of industry PPR rates and repossession rates has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by UK Finance, no facts have been omitted which would render the reproduced information inaccurate or misleading.

House price to earnings ratio

The following table shows the ratio for each year since 2000 of the average house price compared to the average annual income of borrowers in the United Kingdom.

Year	Average annual earnings (£)	Average house price (£)	House price to earnings ratio
2000	16,267	82,534	5.07
2001	17,112	89,255	5.22
2002	17,663	103,650	5.87
2003	18,222	119,904	6.58
2004	19,019	134,131	7.05
2005	19,881	143,921	7.24
2006	20,826	155,230	7.45
2007	21,862	170,598	7.80
2008	22,646	162,912	7.19
2009	22,607	148,445	6.57
2010	23,123	156,936	6.79
2011	23,669	154,654	6.53
2012	23,981	155,269	6.47
2013	24,241	159,262	6.57
2014	24,527	172,048	7.01
2015	25,086	182,291	7.27
2016	25,705	195,035	7.59
2017	26,303	203,950	7.75
2018	27,066	210,354	7.77
2019	27,993	212,434	7.59
2020	28,496	218,522	7.67
2021	30,195	236,313	7.83
2022	32,149	258,236	8.03
2023	34,394	258,956	7.53

2024	36,253	260,532	7.19
2025……..	37,925	267,862	7.06

Source: UK Finance

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House price index

United Kingdom residential property prices, as measured by the Nationwide House Price Index (the **Housing Index**), have generally outperformed the United Kingdom Retail Price Index over the past 25 years. (Nationwide is a United Kingdom building society).

The United Kingdom housing market has been through various economic cycles in this period, with large year-to-year increases in the Housing Index occurring in the late 1980s and the mid 1990s through to mid 2007 and decreases occurring in the early 1990s and mid 2007 through late 2009. Prices remained broadly stable until 2013 and have increased again over recent quarters.

Quarterly house price index

	Retail Price Index		**Nationwide House Price Index (SA)**	
Quarter	**Index**	**% annual change**	**Index**	**% annual change**
March 2007	203.0	4.5%	353.9	2.8%
June 2007	206.3	4.4%	360.1	1.8%
September 2007	207.1	3.9%	365.1	1.4%
December 2007	209.8	4.2%	367.8	0.7%
March 2008	211.1	4.0%	361.9	-1.6%
June 2008	215.3	4.4%	345.7	-4.5%
September 2008	217.4	5.0%	327.5	-5.3%
December 2008	215.5	2.7%	313.4	-4.3%

March 2009	210.9	-0.1%	302.4	-3.5%
June 2009	212.6	-1.3%	305.0	0.9%
September 2009	214.4	-1.4%	317.3	4.0%
December 2009	216.9	0.6%	324.0	2.1%
March 2010	219.3	4.0%	329.3	1.6%
June 2010	223.5	5.1%	333.8	1.4%
September 2010	224.5	4.7%	331.5	-0.7%
December 2010	227.0	4.7%	325.9	-1.7%
March 2011	230.9	5.3%	328.2	0.7%
June 2011	234.9	5.1%	329.7	0.5%
September 2011	236.2	5.2%	330.1	0.1%
December 2011	238.6	5.1%	329.7	-0.1%
March 2012	239.6	3.8%	328.8	-0.3%
June 2012	242.2	3.1%	326.0	-0.8%
September 2012	243.1	2.9%	325.0	-0.3%
December 2012	246.0	3.1%	326.1	0.3%

March 2013	247.4	3.3%	329.1	0.9%
June 2013	249.7	3.1%	330.7	0.5%
September 2013	250.9	3.2%	339.1	2.5%
December 2013	252.5	2.6%	349.1	2.9%
March 2014	253.9	2.6%	359.2	2.9%
June 2014	256.0	2.5%	369.0	2.8%
September 2014	256.9	2.4%	374.7	1.5%
December 2014	257.4	1.9%	378.2	0.9%
March 2015	256.4	1.0%	379.9	0.4%
June 2015	258.5	1.0%	384.7	1.3%
September 2015	259.3	0.9%	388.4	1.0%
December 2015	260.0	1.0%	394.2	1.5%
March 2016	260.0	1.4%	399.7	1.4%
June 2016	262.2	1.4%	404.9	1.3%
September 2016	264.2	1.9%	409.4	1.1%
December 2016	265.8	2.2%	412.1	0.6%

March 2017	267.7	3.0%	415.5	0.8%
June 2017	271.5	3.5%	416.8	0.3%
September 2017	274.2	3.8%	419.9	0.8%
December 2017	276.4	4.0%	423.1	0.7%
March 2018	277.5	3.7%	425.5	0.6%
June 2018	280.6	3.4%	426.2	0.2%
September 2018	283.3	3.3%	428.8	0.6%
December 2018	284.9	3.1%	428.6	0.0%
March 2019	284.4	2.5%	427.1	-0.3%
June 2019	289.0	3.0%	428.9	0.4%
September 2019	290.7	2.6%	430.1	0.3%
December 2019	291.1	2.2%	432.2	0.5%
March 2020	291.7	2.6%	437.7	1.3%
June 2020	292.5	1.2%	436.9	-0.2%
September 2020	293.9	1.1%	445.2	1.9%
December 2020	294.4	1.1%	460.2	3.4%

March 2021	295.8	1.4%	465.2	1.1%
June 2021	302.3	3.4%	481.5	3.5%
September 2021	307.2	4.5%	491.3	2.1%
December 2021	314.7	6.9%	507.0	3.2%
March 2022	320.5	8.4%	523.7	3.3%
June 2022	337.2	11.5%	536.1	2.4%
September 2022	345.3	12.4%	542.6	1.2%
December 2022	358.3	13.9%	531.4	-2.1%
March 2023	364.0	13.6%	517.9	-2.5%
June 2023	374.8	11.2%	519.3	0.3%
September 2023	376.4	9.0%	517.2	-0.4%
December 2023	378.0	5.5%	519.4	0.4%
March 2024	380.7	4.6%	522.9	0.7%
June 2024	386.2	3.0%	525.2	0.5%
September 2024	388.7	3.3%	530.6	1.0%
December 2024	391.2	3.5%	538.1	1.4%

March 2025	393.7	3.4%	542.5	0.8%
June 2025	403.2	4.4%	540.7	-0.3%
September 2025	406.7	4.6%	543.4	0.5%
December 2025	407.2	4.1%	547.1	0.7%
March 2026	408.7	3.8%	550.2	0.6%
June 2026	415.4	3.0%	552.7	0.5%

Source: Office for National Statistics, Nationwide Building Society.

** Seasonally adjusted.*

The percentage change in the table above is calculated in accordance with the following formula:

(X-Y)/Y where **X** is equal to the current quarter's index value and **Y** is equal to the index value of the previous year's corresponding quarter.

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Static Pool Data

This section sets out, to the extent material, certain static pool information with respect to the BOS Loans.

The issuing entity has not included static pool information in this section in respect of prepayments, as this information is not separately identified by the servicer. However, prepayment rates in respect of the mortgage loans in the mortgages trust are set out in the monthly reports to investors that are prepared pursuant to the servicing agreement. To date, prepayment rates in respect of the mortgage loans in the mortgages trust have broadly been in line with the industry PPR data set out on page 30 above.

One of the characteristics of the mortgages trust is that the seller is able to sell more loans to the mortgages trustee over time, whether in connection with an issuance of notes by the issuing entity, any new Funding 2 issuing entity or in order to maintain the minimum seller share. The sale of new loans by the seller to the mortgages trustee is subject to conditions, including ones required by the rating agencies, designed to maintain certain credit-related and other characteristics of the mortgages trust. These include limits on loans in arrears in the mortgages trust at the time of sale, limits on the aggregate balance of loans sold, a minimum

yield for the loans in the mortgages trust after the sale, the Fitch portfolio tests and maximum LTV for the loans in the mortgages trust after the sale. See a description of these conditions in "**Sale of the loans and their related security — Sale of loans and their related security to the mortgages trustee on the sale dates**" in the base prospectus.

The following tables show, for loans originated between 2008 and 2025, the distribution of loans in the Bank of Scotland portfolio originated in that year by delinquency category as at each year-end starting in 2014.

Portfolio arrears by year of origination

PORTFOLIO ARREARS BY YEAR OF ORIGINATION

Loans originated in 2008 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	104,499	12,057,139,063.29	94.97%	94.13%
1 to <2 months	2,001	264,452,298.85	1.82%	2.06%
2 to <3 months	910	120,340,843.10	0.83%	0.94%
3 to <6 months	1,266	169,946,787.48	1.15%	1.33%
6 to <12 months	857	121,054,682.93	0.78%	0.95%
≥12 months	500	76,402,690.03	0.45%	0.60%
Total	**110,033**	**12,809,336,365.68**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	94,015	10,744,024,743.97	95.27%	94.55%
1 to <2 months	1,593	205,945,533.52	1.61%	1.81%
2 to <3 months	704	96,574,198.52	0.71%	0.85%
3 to <6 months	1,025	132,874,031.11	1.04%	1.17%
6 to <12 months	759	99,844,574.87	0.77%	0.88%
≥12 months	585	84,179,557.99	0.59%	0.74%
Total	**98,681**	**11,363,442,639.98**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	83,251	8,938,294,459.99	94.90%	94.07%
1 to <2 months	1,429	174,172,696.94	1.63%	1.83%
2 to <3 months	636	82,177,937.16	0.73%	0.86%
3 to <6 months	976	116,677,846.04	1.11%	1.23%
6 to <12 months	692	92,417,319.92	0.79%	0.97%
≥12 months	739	98,344,568.89	0.84%	1.03%
Total	**87,723**	**9,502,084,828.94**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	74,013	7,885,466,391.47	95.09%	94.08%
1 to <2 months	1,187	146,500,974.82	1.53%	1.75%
2 to <3 months	474	56,028,006.73	0.61%	0.67%
3 to <6 months	763	98,879,954.35	0.98%	1.18%
6 to <12 months	646	81,836,021.81	0.83%	0.98%
≥12 months	750	113,135,758.98	0.96%	1.35%
Total	**77,833**	**8,381,847,108.16**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	64,049	6,738,365,745.36	94.89%	93.99%
1 to <2 months	989	116,156,476.89	1.47%	1.62%
2 to <3 months	452	52,396,258.23	0.67%	0.73%
3 to <6 months	759	96,091,441.82	1.12%	1.34%
6 to <12 months	515	62,637,978.23	0.76%	0.87%
≥12 months	737	103,281,481.26	1.09%	1.44%

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	56,043	5,773,673,574.35	95.00%	94.05%
1 to <2 months	920	108,539,828.27	1.56%	1.77%
2 to <3 months	439	53,142,155.69	0.74%	0.87%
3 to <6 months	571	68,433,115.78	0.97%	1.11%
6 to <12 months	422	52,405,081.09	0.72%	0.85%
≥12 months	595	82,870,112.04	1.01%	1.35%

Total	**67,501**	**7,168,929,381.79**	**100.00%**	**100.00%**	**Total**	**58,990**	**6,139,063,867.22**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	50,172	5,073,330,492.00	95.19%	94.13%
1 to <2 months	616	72,026,191.49	1.17%	1.34%
2 to <3 months	354	43,744,522.61	0.67%	0.81%
3 to <6 months	484	56,911,606.04	0.92%	1.06%
6 to <12 months	376	48,526,607.59	0.71%	0.90%
≥12 months	703	95,260,743.99	1.33%	1.77%
Total	**52,705**	**5,389,800,163.72**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	44,418	4,378,223,523.41	95.57%	94.52%
1 to <2 months	522	63,275,981.24	1.12%	1.37%
2 to <3 months	252	27,784,479.29	0.54%	0.60%
3 to <6 months	365	41,200,305.43	0.79%	0.89%
6 to <12 months	276	30,386,879.04	0.59%	0.66%
≥12 months	645	91,194,261.05	1.39%	1.97%
Total	**46,478**	**4,632,065,429.46**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	38,484	3,678,353,657.94	95.14%	93.74%
1 to <2 months	593	71,698,029.81	1.47%	1.83%
2 to <3 months	248	30,411,043.65	0.61%	0.78%
3 to <6 months	379	43,912,647.62	0.94%	1.12%
6 to <12 months	287	32,980,080.70	0.71%	0.84%
≥12 months	460	66,573,310.02	1.14%	1.70%
Total	**40,451**	**3,923,928,769.74**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	32,931	3,054,629,233.05	93.71%	91.02%
1 to <2 months	501	58,975,988.30	1.43%	1.76%
2 to <3 months	281	34,813,154.67	0.80%	1.04%
3 to <6 months	552	75,643,919.96	1.57%	2.25%
6 to <12 months	411	56,933,806.51	1.17%	1.70%
≥12 months	465	74,846,984.35	1.32%	2.23%
Total	**35,141**	**3,355,843,086.84**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	29,297	2,624,611,922.03	93.79%	90.75%
1 to <2 months	417	44,157,321.90	1.33%	1.53%
2 to <3 months	304	38,011,729.61	0.97%	1.31%
3 to <6 months	390	48,820,190.56	1.25%	1.69%
6 to <12 months	282	35,891,298.80	0.90%	1.24%
≥12 months	547	100,776,800.42	1.75%	3.48%
Total	**31,237**	**2,892,269,263.32**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	26,074	2,264,512,490.73	94.26%	91.12%

1 to <2 months	374	39,991,678.38	1.35%	1.61%
2 to <3 months	238	26,568,945.44	0.86%	1.07%
3 to <6 months	332	41,107,250.34	1.20%	1.65%
6 to <12 months	209	29,277,166.34	0.76%	1.18%
≥12 months	436	83,696,899.11	1.58%	3.37%
Total	**27,663**	**2,485,154,430.34**	**100.00%**	**100.00%**

Loans originated in 2009 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	74,932	7,132,096,980.81	96.26%	95.70%
1 to <2 months	1,011	108,648,024.78	1.30%	1.46%
2 to <3 months	469	50,447,704.67	0.60%	0.68%
3 to <6 months	742	81,128,863.43	0.95%	1.09%
6 to <12 months	416	43,402,766.29	0.53%	0.58%
≥12 months	276	36,586,099.08	0.35%	0.49%
Total	**77,846**	**7,452,310,439.06**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	66,570	6,224,013,535.48	96.35%	95.94%
1 to <2 months	904	90,557,282.81	1.31%	1.40%
2 to <3 months	387	38,894,423.96	0.56%	0.60%
3 to <6 months	522	55,975,898.72	0.76%	0.86%
6 to <12 months	391	39,995,428.33	0.57%	0.62%
≥12 months	316	38,255,113.47	0.46%	0.59%
Total	**69,090**	**6,487,691,682.77**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	58,334	5,130,896,263.10	95.99%	95.35%
1 to <2 months	782	78,034,893.73	1.29%	1.45%
2 to <3 months	395	39,829,305.34	0.65%	0.74%
3 to <6 months	506	51,090,023.97	0.83%	0.95%
6 to <12 months	401	39,290,126.15	0.66%	0.73%
≥12 months	356	41,959,566.75	0.59%	0.78%
Total	**60,774**	**5,381,100,179.04**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	51,344	4,444,686,002.50	96.14%	95.36%
1 to <2 months	642	63,597,654.98	1.20%	1.36%
2 to <3 months	253	24,628,412.11	0.47%	0.53%
3 to <6 months	423	43,951,071.79	0.79%	0.94%
6 to <12 months	387	42,576,002.81	0.72%	0.91%
≥12 months	356	41,702,843.43	0.67%	0.89%
Total	**53,405**	**4,661,141,987.62**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	44,587	3,728,036,117.77	95.91%	94.87%
1 to <2 months	586	56,644,020.50	1.26%	1.44%
2 to <3 months	257	26,584,114.54	0.55%	0.68%
3 to <6 months	366	36,635,730.20	0.79%	0.93%
6 to <12 months	302	31,761,544.41	0.65%	0.81%
≥12 months	388	50,133,732.52	0.83%	1.28%
Total	**46,486**	**3,929,795,259.94**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	37,762	3,090,464,984.09	95.84%	94.89%
1 to <2 months	511	50,694,661.97	1.30%	1.56%
2 to <3 months	268	25,646,725.63	0.68%	0.79%
3 to <6 months	311	29,337,826.86	0.79%	0.90%
6 to <12 months	223	21,580,228.38	0.57%	0.66%
≥12 months	326	39,003,076.49	0.83%	1.20%
Total	**39,401**	**3,256,727,503.42**	**100.00%**	**100.00%**

31 December 2020					31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	33,490	2,663,411,260.16	95.82%	94.89%	<1 month	29,382	2,259,124,184.84	96.11%	95.01%
1 to <2 months	398	36,139,935.80	1.14%	1.29%	1 to <2 months	313	29,460,491.18	1.02%	1.24%
2 to <3 months	205	20,921,089.39	0.59%	0.75%	2 to <3 months	140	11,913,418.72	0.46%	0.50%
3 to <6 months	242	21,187,288.46	0.69%	0.75%	3 to <6 months	188	16,747,267.52	0.61%	0.70%
6 to <12 months	214	19,368,597.43	0.61%	0.69%	6 to <12 months	163	13,994,168.19	0.53%	0.59%
≥12 months	401	45,945,799.26	1.15%	1.64%	≥12 months	384	46,436,347.99	1.26%	1.95%
Total	**34,950**	**2,806,973,970.50**	**100.00%**	**100.00%**	**Total**	**30,570**	**2,377,675,878.44**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	25,571	1,891,756,745.83	95.93%	94.66%
1 to <2 months	334	31,337,806.10	1.25%	1.57%
2 to <3 months	130	11,970,454.03	0.49%	0.60%
3 to <6 months	204	16,196,629.50	0.77%	0.81%
6 to <12 months	139	12,799,136.17	0.52%	0.64%
≥12 months	279	34,386,822.32	1.05%	1.72%
Total	**26,657**	**1,998,447,593.95**	**100.00%**	**100.00%**

31 December 2023					31 December 2024				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	22,218	1,568,936,078.43	94.71%	92.73%	<1 month	19,329	1,337,010,573.30	94.80%	92.71%
1 to <2 months	337	29,512,396.38	1.44%	1.74%	1 to <2 months	277	23,092,127.39	1.36%	1.60%
2 to <3 months	174	15,033,515.29	0.74%	0.89%	2 to <3 months	161	12,653,760.67	0.79%	0.88%
3 to <6 months	264	24,434,644.17	1.13%	1.44%	3 to <6 months	183	15,582,662.84	0.90%	1.08%
6 to <12 months	191	18,804,035.60	0.81%	1.11%	6 to <12 months	154	14,940,686.13	0.76%	1.04%
≥12 months	274	35,296,490.94	1.17%	2.09%	≥12 months	285	38,886,179.89	1.40%	2.70%
Total	**23,458**	**1,692,017,160.81**	**100.00%**	**100.00%**	**Total**	**20,389**	**1,442,165,990.22**	**100.00%**	**100.00%**

31 December 2025				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	17,233	1,141,071,652.84	95.02%	92.48%
1 to <2 months	231	18,384,857.14	1.27%	1.49%
2 to <3 months	140	11,366,278.86	0.77%	0.92%

3 to <6 months	181	15,197,753.39	1.00%	1.23%
6 to <12 months	102	10,146,798.49	0.56%	0.82%
≥12 months	249	37,710,925.41	1.37%	3.06%
Total	**18,136**	**1,233,878,266.13**	**100.00%**	**100.00%**

Loans originated in 2010 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	85,776	8,659,202,929.60	96.96%	96.66%
1 to <2 months	1,038	113,234,323.64	1.17%	1.26%
2 to <3 months	456	48,586,554.98	0.52%	0.54%
3 to <6 months	638	71,441,902.23	0.72%	0.80%
6 to <12 months	390	45,068,586.32	0.44%	0.50%
≥12 months	166	20,746,233.47	0.19%	0.23%
Total	**88,464**	**8,958,280,530.24**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	75,589	7,466,649,082.42	97.01%	96.75%
1 to <2 months	850	90,553,899.35	1.09%	1.17%
2 to <3 months	376	39,237,508.32	0.48%	0.51%
3 to <6 months	492	49,810,597.15	0.63%	0.65%
6 to <12 months	353	38,588,867.65	0.45%	0.50%
≥12 months	258	32,928,694.43	0.33%	0.43%
Total	**77,918**	**7,717,768,649.32**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	65,779	6,086,820,961.77	96.64%	96.30%
1 to <2 months	765	74,495,021.38	1.12%	1.18%
2 to <3 months	326	33,503,255.76	0.48%	0.53%
3 to <6 months	528	54,598,511.70	0.78%	0.86%
6 to <12 months	349	33,343,588.48	0.51%	0.53%
≥12 months	322	38,069,943.23	0.47%	0.60%
Total	**68,069**	**6,320,831,282.32**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	57,445	5,214,529,362.43	96.52%	96.13%
1 to <2 months	662	63,485,571.55	1.11%	1.17%
2 to <3 months	291	28,955,022.84	0.49%	0.53%
3 to <6 months	439	45,035,704.05	0.74%	0.83%
6 to <12 months	351	34,116,666.84	0.59%	0.63%
≥12 months	330	38,313,153.61	0.55%	0.71%
Total	**59,518**	**5,424,435,481.32**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	49,783	4,368,034,123.10	96.32%	95.81%
1 to <2 months	579	56,445,756.18	1.12%	1.24%
2 to <3 months	239	23,312,215.50	0.46%	0.51%
3 to <6 months	417	42,053,391.20	0.81%	0.92%
6 to <12 months	322	31,380,523.20	0.62%	0.69%
≥12 months	344	37,794,755.26	0.67%	0.83%
Total	**51,684**	**4,559,020,764.44**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	42,986	3,650,947,085.46	96.35%	95.82%
1 to <2 months	544	49,462,417.87	1.22%	1.30%
2 to <3 months	234	22,215,009.07	0.52%	0.58%
3 to <6 months	329	31,437,507.10	0.74%	0.83%
6 to <12 months	233	22,779,282.08	0.52%	0.60%
≥12 months	289	33,182,854.67	0.65%	0.87%
Total	**44,615**	**3,810,024,156.25**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	37,345	3,094,211,518.94	96.22%	95.55%
1 to <2 months	403	36,781,332.23	1.04%	1.14%
2 to <3 months	205	22,489,093.34	0.53%	0.69%
3 to <6 months	280	26,261,973.86	0.72%	0.81%
6 to <12 months	238	23,370,236.80	0.61%	0.72%
≥12 months	340	35,239,554.15	0.88%	1.09%
Total	**38,811**	**3,238,353,709.32**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	32,838	2,613,683,301.09	96.50%	95.91%
1 to <2 months	313	28,193,347.60	0.92%	1.03%
2 to <3 months	146	13,737,563.34	0.43%	0.50%
3 to <6 months	231	19,320,009.69	0.68%	0.71%
6 to <12 months	156	14,802,405.33	0.46%	0.54%
≥12 months	346	35,327,661.77	1.02%	1.30%
Total	**34,030**	**2,725,064,288.82**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	28,620	2,188,635,031.07	96.40%	95.72%
1 to <2 months	307	28,523,491.78	1.03%	1.25%
2 to <3 months	168	13,187,648.13	0.57%	0.58%
3 to <6 months	194	16,979,301.36	0.65%	0.74%
6 to <12 months	154	13,346,082.71	0.52%	0.58%
≥12 months	247	25,724,942.08	0.83%	1.13%
Total	**29,690**	**2,286,396,497.13**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	24,992	1,831,239,745.83	95.42%	94.28%
1 to <2 months	323	26,850,858.68	1.23%	1.38%
2 to <3 months	159	13,979,131.76	0.61%	0.72%
3 to <6 months	271	24,336,318.66	1.03%	1.25%
6 to <12 months	203	20,411,279.26	0.78%	1.05%
≥12 months	243	25,505,477.43	0.93%	1.31%
Total	**26,191**	**1,942,322,811.62**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	22,217	1,562,649,491.72	95.35%	93.92%
1 to <2 months	292	23,456,390.05	1.25%	1.41%
2 to <3 months	148	12,311,152.85	0.64%	0.74%
3 to <6 months	237	21,840,188.94	1.02%	1.31%
6 to <12 months	162	15,945,047.23	0.70%	0.96%
≥12 months	244	27,659,253.65	1.05%	1.66%
Total	**23,300**	**1,663,861,524.44**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	19,541	1,326,544,895.67	95.60%	93.92%
1 to <2 months	231	18,128,467.59	1.13%	1.28%

2 to <3 months	134	10,703,181.20	0.66%	0.76%
3 to <6 months	193	19,351,773.71	0.94%	1.37%
6 to <12 months	127	11,301,136.78	0.62%	0.80%
≥12 months	214	26,391,380.62	1.05%	1.87%
Total	**20,440**	**1,412,420,835.57**	**100.00%**	**100.00%**

Loans originated in 2011 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	93,704	9,401,752,289.49	97.82%	97.75%
1 to <2 months	834	84,468,303.48	0.87%	0.88%
2 to <3 months	377	38,761,283.64	0.39%	0.40%
3 to <6 months	502	51,282,104.57	0.52%	0.53%
6 to <12 months	278	31,377,788.33	0.29%	0.33%
≥12 months	97	10,933,358.85	0.10%	0.11%
Total	**95,792**	**9,618,575,128.36**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	83,032	8,100,708,664.50	97.79%	97.73%
1 to <2 months	697	69,042,953.57	0.82%	0.83%
2 to <3 months	298	29,275,002.98	0.35%	0.35%
3 to <6 months	412	41,020,389.54	0.49%	0.49%
6 to <12 months	278	28,042,824.49	0.33%	0.34%
≥12 months	190	20,871,971.55	0.22%	0.25%
Total	**84,907**	**8,288,961,806.63**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	71,061	6,499,980,521.17	97.42%	97.25%
1 to <2 months	592	56,794,370.61	0.81%	0.85%
2 to <3 months	295	26,358,411.31	0.40%	0.39%
3 to <6 months	438	43,949,835.94	0.60%	0.66%
6 to <12 months	310	30,849,420.49	0.42%	0.46%
≥12 months	250	26,112,404.89	0.34%	0.39%
Total	**72,946**	**6,684,044,964.41**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	61,696	5,509,922,700.09	97.33%	97.08%
1 to <2 months	548	50,553,620.28	0.86%	0.89%
2 to <3 months	199	19,552,920.51	0.31%	0.34%
3 to <6 months	342	31,689,741.68	0.54%	0.56%
6 to <12 months	317	30,897,038.51	0.50%	0.54%
≥12 months	287	32,993,071.39	0.45%	0.58%
Total	**63,389**	**5,675,609,092.46**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	52,083	4,468,922,993.48	96.95%	96.66%
1 to <2 months	524	45,683,161.33	0.98%	0.99%
2 to <3 months	201	20,688,950.66	0.37%	0.45%
3 to <6 months	331	28,892,066.59	0.62%	0.62%
6 to <12 months	272	25,035,071.66	0.51%	0.54%
≥12 months	308	34,118,427.86	0.57%	0.74%
Total	**53,719**	**4,623,340,671.58**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	45,018	3,718,031,479.65	97.09%	96.77%
1 to <2 months	433	37,275,835.76	0.93%	0.97%
2 to <3 months	194	17,345,539.17	0.42%	0.45%
3 to <6 months	264	24,113,921.70	0.57%	0.63%
6 to <12 months	197	16,811,726.05	0.42%	0.44%
≥12 months	261	28,602,520.74	0.56%	0.74%
Total	**46,367**	**3,842,181,023.07**	**100.00%**	**100.00%**

31 December 2020					31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	39,203	3,113,218,883.29	97.12%	96.74%	<1 month	33,918	2,606,546,536.09	97.14%	96.76%
1 to <2 months	293	25,163,760.04	0.73%	0.78%	1 to <2 months	282	23,146,361.31	0.81%	0.86%
2 to <3 months	193	17,120,681.66	0.48%	0.53%	2 to <3 months	134	10,718,929.67	0.38%	0.40%
3 to <6 months	222	18,999,406.60	0.55%	0.59%	3 to <6 months	165	12,853,581.88	0.47%	0.48%
6 to <12 months	165	13,120,910.79	0.41%	0.41%	6 to <12 months	128	11,088,529.86	0.37%	0.41%
≥12 months	290	30,380,413.42	0.72%	0.94%	≥12 months	288	29,378,537.23	0.82%	1.09%
Total	**40,366**	**3,218,004,055.80**	**100.00%**	**100.00%**	**Total**	**34,915**	**2,693,732,476.04**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	29,700	2,187,414,811.08	97.06%	96.60%
1 to <2 months	298	24,021,927.64	0.97%	1.06%
2 to <3 months	102	7,599,862.30	0.33%	0.34%
3 to <6 months	187	15,244,234.22	0.61%	0.67%
6 to <12 months	115	9,771,982.09	0.38%	0.43%
≥12 months	197	20,252,247.89	0.64%	0.89%
Total	**30,599**	**2,264,305,065.22**	**100.00%**	**100.00%**

31 December 2023					31 December 2024				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	25,889	1,827,847,226.37	96.35%	95.68%	<1 month	23,075	1,571,357,007.25	96.32%	95.58%
1 to <2 months	251	18,427,015.11	0.93%	0.96%	1 to <2 months	217	15,864,010.63	0.91%	0.96%
2 to <3 months	144	11,302,961.42	0.54%	0.59%	2 to <3 months	154	10,669,087.86	0.64%	0.65%
3 to <6 months	239	18,678,269.20	0.89%	0.98%	3 to <6 months	204	16,298,596.65	0.85%	0.99%
6 to <12 months	157	12,524,113.37	0.58%	0.66%	6 to <12 months	117	10,359,859.03	0.49%	0.63%
≥12 months	189	21,589,160.96	0.70%	1.13%	≥12 months	189	19,545,366.11	0.79%	1.19%
Total	**26,869**	**1,910,368,746.43**	**100.00%**	**100.00%**	**Total**	**23,956**	**1,644,093,927.53**	**100.00%**	**100.00%**

31 December 2025				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	20,492	1,340,967,125.61	96.41%	95.66%
1 to <2 months	211	14,544,821.81	0.99%	1.04%
2 to <3 months	127	9,238,304.92	0.60%	0.66%

3 to <6 months	170	13,259,285.51	0.80%	0.95%
6 to <12 months	89	7,379,482.48	0.42%	0.53%
≥12 months	165	16,362,574.90	0.78%	1.17%
Total	**21,254**	**1,401,751,595.23**	**100.00%**	**100.00%**

Loans originated in 2012 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	102,750	10,956,560,789.91	98.49%	98.51%
1 to <2 months	693	71,852,761.07	0.66%	0.65%
2 to <3 months	287	29,132,227.16	0.28%	0.26%
3 to <6 months	382	40,578,804.64	0.37%	0.36%
6 to <12 months	170	18,802,959.62	0.16%	0.17%
≥12 months	46	5,182,998.69	0.04%	0.05%
Total	**104,328**	**11,122,110,541.09**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	90,295	9,255,694,061.99	98.28%	98.28%
1 to <2 months	653	66,327,652.40	0.71%	0.70%
2 to <3 months	247	24,613,628.43	0.27%	0.26%
3 to <6 months	330	34,584,800.56	0.36%	0.37%
6 to <12 months	221	22,198,244.94	0.24%	0.24%
≥12 months	126	14,183,561.78	0.14%	0.15%
Total	**91,872**	**9,417,601,950.10**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	77,793	7,538,896,666.90	97.93%	97.90%
1 to <2 months	606	59,210,373.61	0.76%	0.77%
2 to <3 months	233	21,909,936.97	0.29%	0.28%
3 to <6 months	345	34,561,158.61	0.43%	0.45%
6 to <12 months	252	24,230,035.54	0.32%	0.31%
≥12 months	209	21,593,374.38	0.26%	0.28%
Total	79,438	7,700,401,546.01	100.00%	100.00%

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	65,820	6,159,875,008.74	97.70%	97.59%
1 to <2 months	548	53,033,618.36	0.81%	0.84%
2 to <3 months	193	16,869,412.19	0.29%	0.27%
3 to <6 months	330	32,383,504.65	0.49%	0.51%
6 to <12 months	256	26,607,766.15	0.38%	0.42%
≥12 months	222	23,095,556.99	0.33%	0.37%
Total	67,369	6,311,864,867.08	100.00%	100.00%

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	56,043	5,040,911,887.88	97.33%	97.18%
1 to <2 months	532	51,397,159.13	0.92%	0.99%
2 to <3 months	217	20,067,362.67	0.38%	0.39%
3 to <6 months	315	27,462,122.46	0.55%	0.53%
6 to <12 months	245	23,509,553.24	0.43%	0.45%
≥12 months	231	24,073,204.28	0.40%	0.46%
Total	**57,583**	**5,187,421,289.66**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	47,334	4,073,845,748.08	97.14%	97.01%
1 to <2 months	511	47,187,338.33	1.05%	1.12%
2 to <3 months	226	18,449,659.70	0.46%	0.44%
3 to <6 months	266	24,637,642.86	0.55%	0.59%
6 to <12 months	199	16,773,889.57	0.41%	0.40%
≥12 months	191	18,629,915.78	0.39%	0.44%
Total	**48,727**	**4,199,524,194.32**	**100.00%**	**100.00%**

31 December 2020					31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	41,767	3,474,734,731.15	97.23%	97.02%	<1 month	36,441	2,908,459,349.75	97.36%	97.05%
1 to <2 months	346	30,161,210.47	0.81%	0.84%	1 to <2 months	275	23,857,075.18	0.73%	0.80%
2 to <3 months	181	16,573,443.20	0.42%	0.46%	2 to <3 months	136	11,005,574.42	0.36%	0.37%
3 to <6 months	237	22,276,582.02	0.55%	0.62%	3 to <6 months	180	15,613,219.23	0.48%	0.52%
6 to <12 months	176	14,125,393.06	0.41%	0.39%	6 to <12 months	139	12,764,835.91	0.37%	0.43%
≥12 months	249	23,609,373.86	0.58%	0.66%	≥12 months	258	25,057,274.08	0.69%	0.84%
Total	**42,956**	**3,581,480,733.76**	**100.00%**	**100.00%**	**Total**	**37,429**	**2,996,757,328.57**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	31,645	2,441,108,775.06	97.19%	96.95%
1 to <2 months	287	24,083,858.96	0.88%	0.96%
2 to <3 months	118	10,102,200.22	0.36%	0.40%
3 to <6 months	203	15,693,262.22	0.62%	0.62%
6 to <12 months	134	10,776,326.03	0.41%	0.43%
≥12 months	174	16,164,404.20	0.53%	0.64%
Total	**32,561**	**2,517,928,826.69**	**100.00%**	**100.00%**

31 December 2023					31 December 2024				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	27,961	2,067,240,976.60	96.61%	96.03%	<1 month	25,055	1,780,691,428.44	96.48%	95.78%
1 to <2 months	295	24,648,448.58	1.02%	1.15%	1 to <2 months	268	22,398,290.37	1.03%	1.20%
2 to <3 months	149	12,947,023.57	0.51%	0.60%	2 to <3 months	146	10,986,771.87	0.56%	0.59%
3 to <6 months	225	18,435,391.99	0.78%	0.86%	3 to <6 months	205	17,056,168.74	0.79%	0.92%
6 to <12 months	153	12,470,394.99	0.53%	0.58%	6 to <12 months	141	11,584,591.02	0.54%	0.62%
≥12 months	158	16,916,339.16	0.55%	0.79%	≥12 months	155	16,402,287.66	0.60%	0.88%
Total	**28,941**	**2,152,658,574.89**	**100.00%**	**100.00%**	**Total**	**25,970**	**1,859,119,538.10**	**100.00%**	**100.00%**

31 December 2025				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	22,511	1,534,783,799.57	96.58%	95.95%
1 to <2 months	231	16,698,377.18	0.99%	1.04%

2 to <3 months	137	10,959,825.26	0.59%	0.69%
3 to <6 months	177	13,626,493.57	0.76%	0.85%
6 to <12 months	120	9,398,969.06	0.51%	0.59%
≥12 months	132	14,071,732.55	0.57%	0.88%
Total	**23,308**	**1,599,539,197.19**	**100.00%**	**100.00%**

Loans originated in 2013 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	159,856	19,934,837,613.95	99.39%	99.43%
1 to <2 months	531	62,622,827.93	0.33%	0.31%
2 to <3 months	187	23,036,009.29	0.12%	0.11%
3 to <6 months	206	21,989,898.67	0.13%	0.11%
6 to <12 months	56	6,187,349.47	0.03%	0.03%
≥12 months	9	918,599.50	0.01%	0.00%
Total	**160,845**	**20,049,592,298.81**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	139,719	16,784,859,941.13	99.14%	99.19%
1 to <2 months	521	59,143,985.12	0.37%	0.35%
2 to <3 months	210	23,470,838.10	0.15%	0.14%
3 to <6 months	270	32,075,119.96	0.19%	0.19%
6 to <12 months	141	16,369,701.86	0.10%	0.10%
≥12 months	67	6,691,379.18	0.05%	0.04%
Total	**140,928**	**16,922,610,965.35**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	118,916	12,979,797,767.68	98.75%	98.80%
1 to <2 months	623	63,911,871.47	0.52%	0.49%
2 to <3 months	214	21,951,161.44	0.18%	0.17%
3 to <6 months	299	32,473,509.37	0.25%	0.25%
6 to <12 months	227	23,446,716.62	0.19%	0.18%
≥12 months	147	16,083,736.30	0.12%	0.12%
Total	120,426	13,137,664,762.88	100.00%	100.00%

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	102,767	11,014,694,376.19	98.51%	98.48%
1 to <2 months	582	63,316,947.13	0.56%	0.57%
2 to <3 months	210	22,052,059.21	0.20%	0.20%
3 to <6 months	332	37,975,686.36	0.32%	0.34%
6 to <12 months	240	25,506,376.69	0.23%	0.23%
≥12 months	187	20,929,843.34	0.18%	0.19%
Total	104,318	11,184,475,288.92	100.00%	100.00%

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	84,767	8,770,173,265.18	98.19%	98.14%
1 to <2 months	548	58,906,715.22	0.63%	0.66%
2 to <3 months	238	25,317,063.76	0.28%	0.28%
3 to <6 months	319	32,685,865.70	0.37%	0.37%
6 to <12 months	237	25,118,618.14	0.27%	0.28%
≥12 months	222	23,974,248.48	0.26%	0.27%

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	70,994	7,064,254,306.03	98.06%	97.96%
1 to <2 months	532	54,656,321.40	0.73%	0.76%
2 to <3 months	240	24,957,820.60	0.33%	0.35%
3 to <6 months	295	30,473,209.25	0.41%	0.42%
6 to <12 months	166	18,223,752.38	0.23%	0.25%
≥12 months	171	18,584,954.97	0.24%	0.26%

Total	**86,331**	**8,936,175,776.48**	**100.00%**	**100.00%**	**Total**	**72,398**	**7,211,150,364.63**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	58,917	4,655,899,041.60	98.20%	97.70%
1 to <2 months	333	33,458,134.81	0.56%	0.70%
2 to <3 months	170	16,773,051.52	0.28%	0.35%
3 to <6 months	205	20,848,534.04	0.34%	0.44%
6 to <12 months	138	14,379,153.11	0.23%	0.30%
≥12 months	231	24,150,858.77	0.39%	0.51%
Total	**59,994**	**4,765,508,773.85**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	51,090	4,655,891,825.69	97.94%	97.70%
1 to <2 months	333	33,458,134.81	0.64%	0.70%
2 to <3 months	170	16,773,051.52	0.33%	0.35%
3 to <6 months	205	20,848,534.04	0.39%	0.44%
6 to <12 months	138	14,379,153.11	0.26%	0.30%
≥12 months	231	24,150,858.77	0.44%	0.51%
Total	**52,167**	**4,765,501,557.94**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	44,664	3,892,983,031.66	97.73%	97.54%
1 to <2 months	349	32,336,636.18	0.76%	0.81%
2 to <3 months	164	14,017,545.64	0.36%	0.35%
3 to <6 months	212	19,736,848.36	0.46%	0.49%
6 to <12 months	155	16,347,444.14	0.34%	0.41%
≥12 months	157	15,732,653.64	0.34%	0.39%
Total	**45,701**	**3,991,154,159.62**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	38,744	3,262,872,980.83	97.17%	96.78%
1 to <2 months	326	30,041,780.88	0.82%	0.89%
2 to <3 months	177	16,244,705.51	0.44%	0.48%
3 to <6 months	274	27,365,004.24	0.69%	0.81%
6 to <12 months	191	17,660,841.63	0.48%	0.52%
≥12 months	159	17,172,779.80	0.40%	0.51%
Total	**39,871**	**3,371,358,092.89**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	34,720	2,809,351,124.51	96.92%	96.22%
1 to <2 months	337	31,273,256.74	0.94%	1.07%
2 to <3 months	168	16,747,688.43	0.47%	0.57%
3 to <6 months	251	25,878,794.32	0.70%	0.89%
6 to <12 months	160	16,342,401.31	0.45%	0.56%
≥12 months	186	20,096,337.89	0.52%	0.69%
Total	**35,822**	**2,919,689,603.20**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	30,910	2,413,303,064.64	97.01%	96.38%

1 to <2 months	266	22,214,544.97	0.83%	0.89%
2 to <3 months	169	14,906,154.59	0.53%	0.60%
3 to <6 months	223	21,928,567.96	0.70%	0.88%
6 to <12 months	139	14,847,100.37	0.44%	0.59%
≥12 months	156	16,726,449.52	0.49%	0.67%
Total	**31,863**	**2,503,925,882.05**	**100.00%**	**100.00%**

Loans originated in 2014 as at each specified date

31 December 2014

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	180,378	25,417,258,121.74	99.81%	99.81%
1 to <2 months	259	36,869,055.82	0.14%	0.14%
2 to <3 months	46	5,856,964.19	0.03%	0.02%
3 to <6 months	41	4,883,498.93	0.02%	0.02%
6 to <12 months	4	331,614.70	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**180,728**	**25,465,199,255.38**	**100.00%**	**100.00%**

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	174,392	23,903,002,437.13	99.51%	99.54%
1 to <2 months	459	60,845,138.12	0.26%	0.25%
2 to <3 months	139	15,786,695.55	0.08%	0.07%
3 to <6 months	165	24,708,969.66	0.09%	0.10%
6 to <12 months	73	8,427,217.98	0.04%	0.04%
≥12 months	15	1,580,411.12	0.01%	0.01%
Total	**175,243**	**24,014,350,869.56**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	137,498	17,159,315,439.21	99.11%	99.09%
1 to <2 months	510	64,500,859.87	0.37%	0.37%
2 to <3 months	196	23,767,797.62	0.14%	0.14%
3 to <6 months	238	34,484,145.04	0.17%	0.20%
6 to <12 months	215	25,538,953.25	0.15%	0.15%
≥12 months	74	8,927,017.21	0.05%	0.05%
Total	**138,731**	**17,316,534,212.20**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	113,647	13,375,362,089.35	98.80%	98.73%
1 to <2 months	549	67,164,215.06	0.48%	0.50%
2 to <3 months	163	19,068,782.59	0.14%	0.14%
3 to <6 months	292	37,751,574.99	0.25%	0.28%
6 to <12 months	234	31,311,897.54	0.20%	0.23%
≥12 months	147	16,594,122.11	0.13%	0.12%
Total	**115,032**	**13,547,252,681.64**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	95,572	10,771,887,022.78	98.50%	98.39%
1 to <2 months	544	66,982,035.87	0.56%	0.61%
2 to <3 months	223	26,575,269.84	0.23%	0.24%
3 to <6 months	264	32,485,984.03	0.27%	0.30%
6 to <12 months	216	24,263,650.41	0.22%	0.22%
≥12 months	209	25,700,256.93	0.22%	0.23%
Total	**97,028**	**10,947,894,219.86**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	76,998	8,394,883,127.63	98.38%	98.23%
1 to <2 months	464	54,703,445.67	0.59%	0.64%
2 to <3 months	235	27,533,542.07	0.30%	0.32%
3 to <6 months	239	26,357,277.89	0.31%	0.31%
6 to <12 months	158	21,358,539.27	0.20%	0.25%
≥12 months	171	21,332,742.48	0.22%	0.25%
Total	**78,265**	**8,546,168,675.01**	**100.00%**	**100.00%**

31 December 2020					31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	66,061	6,987,967,367.84	98.16%	97.91%	<1 month	56,810	5,816,033,707.27	98.10%	97.85%
1 to <2 months	371	42,149,177.84	0.55%	0.59%	1 to <2 months	344	35,755,829.83	0.59%	0.60%
2 to <3 months	220	28,804,809.22	0.33%	0.40%	2 to <3 months	160	20,574,695.71	0.28%	0.35%
3 to <6 months	247	29,935,411.87	0.37%	0.42%	3 to <6 months	208	23,911,207.25	0.36%	0.40%
6 to <12 months	168	20,048,566.28	0.25%	0.28%	6 to <12 months	158	18,696,128.86	0.27%	0.31%
≥12 months	232	28,364,786.57	0.34%	0.40%	≥12 months	228	28,565,748.19	0.39%	0.48%
Total	**67,299**	**7,137,270,119.62**	**100.00%**	**100.00%**	**Total**	**57,908**	**5,943,537,317.11**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	49,853	4,910,166,741.16	97.92%	97.65%
1 to <2 months	349	38,709,469.98	0.69%	0.77%
2 to <3 months	182	19,438,676.81	0.36%	0.39%
3 to <6 months	206	22,661,870.83	0.40%	0.45%
6 to <12 months	149	15,219,147.49	0.29%	0.30%
≥12 months	171	22,380,271.44	0.34%	0.45%
Total	**50,910**	**5,028,576,177.71**	**100.00%**	**100.00%**

31 December 2023					31 December 2024				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	44,456	4,217,699,181.56	97.47%	97.15%	<1 month	39,592	3,646,322,048.96	97.37%	96.81%
1 to <2 months	383	38,776,341.83	0.84%	0.89%	1 to <2 months	314	32,245,365.25	0.77%	0.86%
2 to <3 months	173	17,813,845.75	0.38%	0.41%	2 to <3 months	172	17,913,392.97	0.42%	0.48%
3 to <6 months	267	28,575,279.46	0.59%	0.66%	3 to <6 months	237	26,435,224.98	0.58%	0.70%
6 to <12 months	166	16,338,241.28	0.36%	0.38%	6 to <12 months	156	19,934,640.72	0.38%	0.53%
≥12 months	163	22,236,363.68	0.36%	0.51%	≥12 months	192	23,715,335.08	0.47%	0.63%
Total	**45,608**	**4,341,439,253.56**	**100.00%**	**100.00%**	**Total**	**40,663**	**3,766,566,007.96**	**100.00%**	**100.00%**

31 December 2025				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	35,645	3,154,117,136.39	97.52%	96.87%
1 to <2 months	268	26,813,633.44	0.73%	0.82%

2 to <3 months	146	15,609,472.20	0.40%	0.48%
3 to <6 months	209	21,967,052.69	0.57%	0.67%
6 to <12 months	131	15,528,296.90	0.36%	0.48%
≥12 months	152	22,126,413.83	0.42%	0.68%
Total	**36,551**	**3,256,162,005.45**	**100.00%**	**100.00%**

Loans originated in 2015 as at each specified date

31 December 2015

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	172,495	26,289,888,629.07	99.85%	99.86%
1 to <2 months	193	29,114,742.06	0.11%	0.11%
2 to <3 months	36	4,334,441.73	0.02%	0.02%
3 to <6 months	20	2,362,114.94	0.01%	0.01%
6 to <12 months	3	205,581.89	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**172,747**	**26,325,905,509.69**	**100.00%**	**100.00%**

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	166,597	24,672,645,424.13	99.56%	99.58%
1 to <2 months	386	54,639,652.23	0.23%	0.22%
2 to <3 months	125	18,413,960.30	0.07%	0.07%
3 to <6 months	141	19,035,557.62	0.08%	0.08%
6 to <12 months	69	9,635,400.97	0.04%	0.04%
≥12 months	13	1,614,949.27	0.01%	0.01%
Total	**167,331**	**24,775,984,944.52**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	130,406	18,161,016,252.71	99.26%	99.28%
1 to <2 months	462	63,962,938.18	0.35%	0.35%
2 to <3 months	131	17,228,018.35	0.10%	0.09%
3 to <6 months	190	25,656,509.53	0.14%	0.14%
6 to <12 months	135	18,043,153.16	0.10%	0.10%
≥12 months	55	7,230,160.44	0.04%	0.04%
Total	**131,379**	**18,293,137,032.37**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	112,540	15,118,793,375.65	98.98%	99.01%
1 to <2 months	492	64,715,761.13	0.43%	0.42%
2 to <3 months	169	20,241,382.66	0.15%	0.13%
3 to <6 months	239	31,110,353.99	0.21%	0.20%
6 to <12 months	145	19,791,263.96	0.13%	0.13%
≥12 months	115	15,630,256.79	0.10%	0.10%
Total	**113,700**	**15,270,282,394.18**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	91,405	11,757,176,020.21	98.74%	98.74%
1 to <2 months	495	66,627,949.95	0.53%	0.56%
2 to <3 months	193	23,859,427.15	0.21%	0.20%
3 to <6 months	245	29,331,217.05	0.26%	0.25%
6 to <12 months	122	15,396,981.17	0.13%	0.13%
≥12 months	109	14,457,068.48	0.12%	0.12%
Total	**92,569**	**11,906,848,664.01**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	72,924	9,038,011,584.05	98.51%	98.42%

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	62,547	7,477,517,440.28	98.37%	98.34%

1 to <2 months	372	47,579,621.20	0.50%	0.52%	1 to <2 months	355	41,327,418.29	0.56%	0.54%
2 to <3 months	179	26,598,548.90	0.24%	0.29%	2 to <3 months	154	18,473,772.95	0.24%	0.24%
3 to <6 months	239	31,254,941.47	0.32%	0.34%	3 to <6 months	191	21,609,473.90	0.30%	0.28%
6 to <12 months	142	18,138,423.19	0.19%	0.20%	6 to <12 months	139	19,338,800.07	0.22%	0.25%
≥12 months	171	21,531,701.64	0.23%	0.23%	≥12 months	199	25,197,686.21	0.31%	0.33%
Total	**74,027**	**9,183,114,820.45**	**100.00%**	**100.00%**	**Total**	**63,585**	**7,603,464,591.70**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	54,119	6,176,617,073.58	98.25%	98.15%
1 to <2 months	321	37,837,364.12	0.58%	0.60%
2 to <3 months	162	20,566,941.34	0.29%	0.33%
3 to <6 months	185	22,027,973.34	0.34%	0.35%
6 to <12 months	152	18,341,028.96	0.28%	0.29%
≥12 months	145	17,966,069.70	0.26%	0.29%
Total	**55,084**	**6,293,356,451.04**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	47,970	5,261,834,786.70	97.79%	97.57%
1 to <2 months	349	40,000,853.76	0.71%	0.74%
2 to <3 months	171	19,319,067.50	0.35%	0.36%
3 to <6 months	231	28,459,076.55	0.47%	0.53%
6 to <12 months	174	23,405,896.22	0.35%	0.43%
≥12 months	159	19,792,269.21	0.32%	0.37%
Total	**49,054**	**5,392,811,949.94**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	43,325	4,566,556,864.56	97.75%	97.38%
1 to <2 months	280	31,403,044.83	0.63%	0.67%
2 to <3 months	192	23,807,958.98	0.43%	0.51%
3 to <6 months	202	23,958,909.85	0.46%	0.51%
6 to <12 months	148	17,854,806.68	0.33%	0.38%
≥12 months	177	25,745,610.40	0.40%	0.55%
Total	**44,324**	**4,689,327,195.30**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	38,198	3,877,770,941.45	97.72%	97.20%
1 to <2 months	270	31,094,349.56	0.69%	0.78%
2 to <3 months	151	17,768,292.09	0.39%	0.45%
3 to <6 months	187	22,334,734.90	0.48%	0.56%
6 to <12 months	129	17,559,607.59	0.33%	0.44%

≥12 months	155	22,932,745.18	0.40%	0.57%
Total	**39,090**	**3,989,460,670.77**	**100.00%**	**100.00%**

Loans originated in 2016 as at each specified date

31 December 2016

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	162,585	26,951,658,241.17	99.88%	99.87%
1 to <2 months	161	28,089,826.16	0.10%	0.10%
2 to <3 months	25	3,681,436.97	0.02%	0.01%
3 to <6 months	16	2,858,275.89	0.01%	0.01%
6 to <12 months	1	189,476.26	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**162,788**	**26,986,477,256.45**	**100.00%**	**100.00%**

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	156,858	25,285,911,849.75	99.60%	99.61%
1 to <2 months	345	57,105,398.34	0.22%	0.22%
2 to <3 months	117	16,475,984.96	0.07%	0.06%
3 to <6 months	117	18,799,606.04	0.07%	0.07%
6 to <12 months	50	6,429,661.49	0.03%	0.03%
≥12 months	5	458,489.89	0.00%	0.00%
Total	**157,492**	**25,385,180,990.47**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	119,192	17,836,586,411.66	99.19%	99.20%
1 to <2 months	480	69,056,870.94	0.40%	0.38%
2 to <3 months	152	23,486,433.46	0.13%	0.13%
3 to <6 months	197	29,614,274.36	0.16%	0.16%
6 to <12 months	110	16,865,704.63	0.09%	0.09%
≥12 months	32	4,028,061.51	0.03%	0.02%
Total	**120,163**	**17,979,637,756.56**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	97,051	13,721,501,940.07	98.89%	98.84%
1 to <2 months	483	68,165,803.04	0.49%	0.49%
2 to <3 months	213	30,620,751.27	0.22%	0.22%
3 to <6 months	205	32,963,381.47	0.21%	0.24%
6 to <12 months	137	20,256,938.13	0.14%	0.15%
≥12 months	55	9,013,319.30	0.06%	0.06%
Total	**98,144**	**13,882,522,133.28**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	84,169	11,521,174,284.80	98.72%	98.67%
1 to <2 months	383	53,350,625.10	0.45%	0.46%
2 to <3 months	225	31,601,374.67	0.26%	0.27%
3 to <6 months	201	29,117,402.19	0.24%	0.25%
6 to <12 months	148	19,606,777.02	0.17%	0.17%
≥12 months	137	21,305,630.22	0.16%	0.18%
Total	**85,263**	**11,676,156,094.00**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	70,193	9,317,914,913.05	98.58%	98.54%
1 to <2 months	355	45,586,841.32	0.50%	0.48%
2 to <3 months	142	16,403,507.51	0.20%	0.17%
3 to <6 months	175	22,839,576.00	0.25%	0.24%
6 to <12 months	159	25,454,059.44	0.22%	0.27%
≥12 months	178	27,947,744.82	0.25%	0.30%
Total	**71,202**	**9,456,146,642.14**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	60,823	7,756,072,853.71	98.46%	98.37%
1 to <2 months	314	42,257,152.98	0.51%	0.54%
2 to <3 months	165	19,687,960.16	0.27%	0.25%
3 to <6 months	194	24,820,504.24	0.31%	0.31%
6 to <12 months	125	16,815,130.14	0.20%	0.21%
≥12 months	154	25,292,020.99	0.25%	0.32%
Total	**61,775**	**7,884,945,622.22**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	54,460	6,665,714,675.32	98.00%	97.71%
1 to <2 months	323	42,836,194.49	0.58%	0.63%
2 to <3 months	199	26,020,346.55	0.36%	0.38%
3 to <6 months	252	35,977,553.24	0.45%	0.53%
6 to <12 months	192	27,942,560.57	0.35%	0.41%
≥12 months	147	23,437,759.04	0.26%	0.34%
Total	**55,573**	**6,821,929,089.21**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	48,713	5,769,794,698.77	97.78%	97.27%
1 to <2 months	339	46,635,565.13	0.68%	0.79%
2 to <3 months	184	24,370,170.79	0.37%	0.41%
3 to <6 months	232	34,844,949.08	0.47%	0.59%
6 to <12 months	167	24,488,965.29	0.34%	0.41%
≥12 months	184	31,466,744.81	0.37%	0.53%
Total	**49,819**	**5,931,601,093.87**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	43,583	4,963,749,895.53	97.91%	97.35%
1 to <2 months	286	38,206,074.25	0.64%	0.75%
2 to <3 months	147	19,145,187.93	0.33%	0.38%
3 to <6 months	204	28,728,164.96	0.46%	0.56%
6 to <12 months	135	20,007,596.75	0.30%	0.39%
≥12 months	159	29,124,082.73	0.36%	0.57%
Total	**44,514**	**5,098,961,002.15**	**100.00%**	**100.00%**

Loans originated in 2017 as at each specified date

31 December 2017

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	168,029	29,020,452,208.80	99.86%	99.86%
1 to <2 months	173	32,180,648.21	0.10%	0.11%
2 to <3 months	28	5,135,143.32	0.02%	0.02%
3 to <6 months	24	3,931,359.42	0.01%	0.01%
6 to <12 months	4	424,517.16	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**168,258**	**29,062,123,876.91**	**100.00%**	**100.00%**

31 December 2018

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	162,449	27,300,243,396.16	99.61%	99.63%
1 to <2 months	354	57,476,421.24	0.22%	0.21%
2 to <3 months	118	18,126,232.15	0.07%	0.07%
3 to <6 months	120	18,392,115.16	0.07%	0.07%
6 to <12 months	42	5,541,237.79	0.03%	0.02%
≥12 months	7	871,273.48	0.00%	0.00%
Total	**163,090**	**27,400,650,675.98**	**100.00%**	**100.00%**

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	121,563	19,326,976,623.74	99.24%	99.24%
1 to <2 months	448	75,869,701.07	0.37%	0.39%
2 to <3 months	150	23,396,631.52	0.12%	0.12%
3 to <6 months	196	30,220,865.14	0.16%	0.16%
6 to <12 months	102	15,574,952.07	0.08%	0.08%
≥12 months	29	3,532,469.06	0.02%	0.02%
Total	**122,488**	**19,475,571,242.60**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	104,134	16,041,416,972.57	98.93%	98.86%
1 to <2 months	409	65,644,829.82	0.39%	0.40%
2 to <3 months	238	44,159,786.17	0.23%	0.27%
3 to <6 months	218	37,004,027.90	0.21%	0.23%
6 to <12 months	139	20,235,648.52	0.13%	0.12%
≥12 months	118	18,370,249.91	0.11%	0.11%
Total	**105,256**	**16,226,831,514.89**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	90,341	13,367,741,470.40	98.86%	98.82%
1 to <2 months	362	54,272,479.20	0.40%	0.40%
2 to <3 months	178	27,564,271.95	0.19%	0.20%
3 to <6 months	211	31,030,359.46	0.23%	0.23%
6 to <12 months	144	23,915,777.62	0.16%	0.18%
≥12 months	150	22,895,846.96	0.16%	0.17%
Total	**91,386**	**13,527,420,205.59**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	73,497	10,463,174,525.33	98.53%	98.45%
1 to <2 months	393	56,600,438.97	0.53%	0.53%

2 to <3 months	148	22,947,828.99	0.20%	0.22%
3 to <6 months	272	42,522,840.10	0.36%	0.40%
6 to <12 months	163	24,579,035.70	0.22%	0.23%
≥12 months	124	17,863,170.19	0.17%	0.17%
Total	**74,597**	**10,627,687,839.28**	**100.00%**	**100.00%**

31 December 2023				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	65,102	8,949,933,848.30	98.05%	97.93%
1 to <2 months	380	55,262,681.88	0.57%	0.60%
2 to <3 months	200	26,431,858.46	0.30%	0.29%
3 to <6 months	300	41,243,418.93	0.45%	0.45%
6 to <12 months	239	39,635,653.70	0.36%	0.43%
≥12 months	175	26,905,470.00	0.26%	0.29%
Total	**66,396**	**9,139,412,931.27**	**100.00%**	**100.00%**

31 December 2024				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	58,179	7,710,447,930.89	97.94%	97.62%
1 to <2 months	340	48,232,014.72	0.57%	0.61%
2 to <3 months	200	31,029,109.88	0.34%	0.39%
3 to <6 months	297	43,893,466.68	0.50%	0.56%
6 to <12 months	184	31,552,357.63	0.31%	0.40%
≥12 months	202	32,941,213.23	0.34%	0.42%
Total	**59,402**	**7,898,096,093.03**	**100.00%**	**100.00%**

31 December 2025				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	52,028	6,687,154,622.72	97.86%	97.55%
1 to <2 months	343	47,609,850.30	0.65%	0.69%
2 to <3 months	197	28,049,665.65	0.37%	0.41%
3 to <6 months	265	38,849,090.76	0.50%	0.57%
6 to <12 months	158	24,358,159.32	0.30%	0.36%
≥12 months	177	29,345,028.58	0.33%	0.43%
Total	**53,168**	**6,855,366,417.33**	**100.00%**	**100.00%**

Loans originated in 2018 as at each specified date

31 December 2018				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	166,063	30,344,690,906.80	99.86%	99.87%
1 to <2 months	190	34,044,104.42	0.11%	0.11%
2 to <3 months	25	3,943,651.14	0.02%	0.01%
3 to <6 months	15	2,451,716.91	0.01%	0.01%
6 to <12 months	1	62,219.67	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**166,294**	**30,385,192,598.94**	**100.00%**	**100.00%**

31 December 2019				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	159,840	28,469,429,659.48	99.61%	99.64%
1 to <2 months	349	58,462,850.88	0.22%	0.20%
2 to <3 months	116	19,431,268.30	0.07%	0.07%
3 to <6 months	113	18,510,518.72	0.07%	0.06%
6 to <12 months	38	4,227,397.34	0.02%	0.01%
≥12 months	9	841,626.04	0.01%	0.00%
Total	**160,465**	**28,570,903,320.76**	**100.00%**	**100.00%**

31 December 2020				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	133,836	23,134,037,362.97	99.34%	99.37%
1 to <2 months	368	60,981,693.53	0.27%	0.26%
2 to <3 months	203	35,171,896.01	0.15%	0.15%
3 to <6 months	170	29,020,820.28	0.13%	0.12%
6 to <12 months	90	14,075,112.40	0.07%	0.06%
≥12 months	53	6,364,557.76	0.04%	0.03%
Total	**134,720**	**23,279,651,442.95**	**100.00%**	**100.00%**

31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	118,914	19,934,450,301.26	99.15%	99.18%
1 to <2 months	360	54,606,433.71	0.30%	0.27%
2 to <3 months	155	28,731,492.64	0.13%	0.14%
3 to <6 months	247	41,439,044.84	0.21%	0.21%
6 to <12 months	152	23,596,715.37	0.13%	0.12%
≥12 months	110	17,135,459.31	0.09%	0.09%
Total	**119,938**	**20,099,959,447.13**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	103,726	16,579,155,105.83	98.92%	98.95%
1 to <2 months	412	63,202,826.88	0.39%	0.38%
2 to <3 months	186	30,337,052.41	0.18%	0.18%
3 to <6 months	262	41,004,179.23	0.25%	0.24%
6 to <12 months	156	23,189,385.58	0.15%	0.14%
≥12 months	121	18,639,128.14	0.12%	0.11%
Total	**104,863**	**16,755,527,678.07**	**100.00%**	**100.00%**

	31 December 2023					31 December 2024				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**		**Volume**	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	88,399	13,520,038,451.50	98.47%	98.39%	<1 month	78,293	11,558,087,914.99	98.16%	97.93%
1 to <2 months	434	67,667,851.51	0.48%	0.49%	1 to <2 months	450	69,694,757.15	0.56%	0.59%
2 to <3 months	228	35,874,297.27	0.25%	0.26%	2 to <3 months	261	41,361,150.15	0.33%	0.35%
3 to <6 months	354	57,257,504.40	0.39%	0.42%	3 to <6 months	327	58,372,033.33	0.41%	0.49%
6 to <12 months	213	36,552,404.39	0.24%	0.27%	6 to <12 months	227	37,196,259.45	0.28%	0.32%
≥12 months	145	23,889,590.84	0.16%	0.17%	≥12 months	205	37,551,693.19	0.26%	0.32%
Total	**89,773**	**13,741,280,099.91**	**100.00%**	**100.00%**	**Total**	**79,763**	**11,802,263,808.26**	**100.00%**	**100.00%**

	31 December 2025			
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	68,390	9,734,662,645.20	97.98%	97.66%
1 to <2 months	403	57,680,989.66	0.58%	0.58%
2 to <3 months	243	40,417,131.66	0.35%	0.41%
3 to <6 months	333	57,649,055.92	0.48%	0.58%
6 to <12 months	217	37,355,371.33	0.31%	0.37%
≥12 months	214	40,221,749.95	0.31%	0.40%
Total	**69,800**	**9,967,986,943.72**	**100.00%**	**100.00%**

Loans originated in 2019 as at each specified date

31 December 2019

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	175,216	34,353,907,598.53	99.91%	99.92%
1 to <2 months	112	19,947,701.01	0.06%	0.06%
2 to <3 months	24	3,667,362.41	0.01%	0.01%
3 to <6 months	17	2,521,374.18	0.01%	0.01%
6 to <12 months	2	199,571.92	0.00%	0.00%
≥12 months	1	150,205.76	0.00%	0.00%
Total	**175,372**	**34,380,393,813.81**	**100.00%**	**100.00%**

31 December 2020

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	170,074	32,520,705,079.76	99.69%	99.73%
1 to <2 months	279	47,843,714.75	0.16%	0.15%
2 to <3 months	125	22,425,838.68	0.07%	0.07%
3 to <6 months	77	11,357,451.84	0.05%	0.03%
6 to <12 months	33	5,677,052.35	0.02%	0.02%
≥12 months	12	1,874,855.16	0.01%	0.01%
Total	**170,600**	**32,609,883,992.54**	**100.00%**	**100.00%**

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	147,292	26,851,893,544.21	99.52%	99.57%
1 to <2 months	286	46,181,485.36	0.19%	0.17%
2 to <3 months	132	20,173,208.78	0.09%	0.07%
3 to <6 months	159	27,785,595.95	0.11%	0.10%
6 to <12 months	94	15,437,163.84	0.06%	0.06%
≥12 months	41	6,513,998.06	0.03%	0.02%
Total	**148,004**	**26,967,984,996.20**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	130,232	22,755,487,905.50	99.27%	99.29%
1 to <2 months	381	67,053,842.14	0.29%	0.29%
2 to <3 months	143	21,959,666.98	0.11%	0.10%
3 to <6 months	225	36,527,138.33	0.17%	0.16%
6 to <12 months	129	22,490,181.65	0.10%	0.10%
≥12 months	86	14,462,003.53	0.07%	0.06%
Total	**131,196**	**22,917,980,738.13**	**100.00%**	**100.00%**

	31 December 2023					31 December 2024				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**		**Volume**	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	119,134	19,971,136,108.29	99.02%	99.02%	<1 month	98,715	15,774,444,935.67	98.72%	98.65%
1 to <2 months	427	73,264,798.84	0.35%	0.36%	1 to <2 months	417	62,513,865.42	0.42%	0.39%
2 to <3 months	195	31,960,787.84	0.16%	0.16%	2 to <3 months	227	40,621,481.33	0.23%	0.25%
3 to <6 months	243	37,924,698.44	0.20%	0.19%	3 to <6 months	276	47,979,054.38	0.28%	0.30%
6 to <12 months	187	31,670,254.08	0.16%	0.16%	6 to <12 months	208	35,610,396.06	0.21%	0.22%
≥12 months	128	22,023,138.82	0.11%	0.11%	≥12 months	152	28,581,795.36	0.15%	0.18%
Total	**120,314**	**20,167,979,786.31**	**100.00%**	**100.00%**	**Total**	**99,995**	**15,989,751,528.22**	**100.00%**	**100.00%**

	31 December 2025			
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	86,987	13,457,102,973.58	98.52%	98.38%
1 to <2 months	425	69,814,025.78	0.48%	0.51%
2 to <3 months	223	35,117,348.74	0.25%	0.26%
3 to <6 months	290	48,940,238.66	0.33%	0.36%
6 to <12 months	175	31,710,758.00	0.20%	0.23%
≥12 months	191	36,220,244.89	0.22%	0.26%
Total	**88,291**	**13,678,905,589.65**	**100.00%**	**100.00%**

Loans originated in 2020 as at each specified date

31 December 2020					31 December 2021				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	166,332	34,455,812,181.29	99.93%	99.94%	<1 month	160,858	32,408,691,914.76	99.80%	99.81%
1 to <2 months	79	15,171,143.17	0.05%	0.04%	1 to <2 months	184	32,703,784.49	0.11%	0.10%
2 to <3 months	25	4,691,010.64	0.02%	0.01%	2 to <3 months	56	11,031,547.15	0.03%	0.03%
3 to <6 months	11	1,679,764.79	0.01%	0.00%	3 to <6 months	58	11,274,166.12	0.04%	0.03%
6 to <12 months	1	314,654.57	0.00%	0.00%	6 to <12 months	26	4,921,414.58	0.02%	0.02%
≥12 months	0	0.00	0.00%	0.00%	≥12 months	5	884,044.45	0.00%	0.00%
Total	**166,448**	**34,477,668,754.46**	**100.00%**	**100.00%**	**Total**	**161,187**	**32,469,506,871.55**	**100.00%**	**100.00%**

31 December 2022				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	134,385	25,463,192,989.96	99.56%	99.60%
1 to <2 months	277	46,471,951.86	0.21%	0.18%
2 to <3 months	86	14,384,768.21	0.06%	0.06%
3 to <6 months	127	22,525,520.95	0.09%	0.09%
6 to <12 months	74	12,929,442.49	0.05%	0.05%
≥12 months	26	4,930,098.15	0.02%	0.02%
Total	**134,975**	**25,564,434,771.62**	**100.00%**	**100.00%**

31 December 2023					31 December 2024				
	Volume	Principal balance (£)	% by volume	% by balance		Volume	Principal balance (£)	% by volume	% by balance
<1 month	123,660	22,583,949,877.15	99.29%	99.34%	<1 month	112,951	19,950,226,494.54	99.14%	99.15%
1 to <2 months	344	58,462,023.89	0.28%	0.26%	1 to <2 months	365	62,947,605.44	0.32%	0.31%
2 to <3 months	152	23,586,637.47	0.12%	0.10%	2 to <3 months	164	25,820,959.24	0.14%	0.13%
3 to <6 months	210	33,558,954.19	0.17%	0.15%	3 to <6 months	230	41,498,174.96	0.20%	0.21%
6 to <12 months	108	22,758,141.99	0.09%	0.10%	6 to <12 months	120	22,654,240.16	0.11%	0.11%
≥12 months	69	11,553,294.20	0.06%	0.05%	≥12 months	105	18,923,144.10	0.09%	0.09%
Total	**124,543**	**22,733,868,928.89**	**100.00%**	**100.00%**	**Total**	**113,935**	**20,122,070,618.44**	**100.00%**	**100.00%**

31 December 2025				
	Volume	Principal balance (£)	% by volume	% by balance
<1 month	88,985	15,057,293,454.96	98.83%	98.79%

1 to <2 months	327	53,756,392.63	0.36%	0.35%
2 to <3 months	196	34,144,184.24	0.22%	0.22%
3 to <6 months	267	48,595,798.94	0.30%	0.32%
6 to <12 months	159	29,697,215.05	0.18%	0.19%
≥12 months	104	18,472,509.63	0.12%	0.12%
Total	**90,038**	**15,241,959,555.45**	**100.00%**	**100.00%**

Loans originated in 2021 as at each specified date

31 December 2021

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	204,579	43,907,934,830.14	99.94%	99.94%
1 to <2 months	81	17,878,759.22	0.04%	0.04%
2 to <3 months	17	3,904,047.53	0.01%	0.01%
3 to <6 months	16	2,466,401.19	0.01%	0.01%
6 to <12 months	1	150,701.27	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**204,694**	**43,932,334,739.35**	**100.00%**	**100.00%**

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	196,629	40,938,041,562.11	99.75%	99.78%
1 to <2 months	276	51,317,353.71	0.14%	0.13%
2 to <3 months	89	18,299,748.10	0.05%	0.04%
3 to <6 months	86	14,530,638.17	0.04%	0.04%
6 to <12 months	34	5,220,331.14	0.02%	0.01%
≥12 months	7	1,536,134.59	0.00%	0.00%
Total	**197,121**	**41,028,945,767.82**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	175,455	34,885,736,652.72	99.50%	99.53%
1 to <2 months	382	71,460,840.73	0.22%	0.20%
2 to <3 months	160	29,025,829.96	0.09%	0.08%
3 to <6 months	190	37,548,078.68	0.11%	0.11%
6 to <12 months	106	19,484,838.05	0.06%	0.06%
≥12 months	39	7,273,010.14	0.02%	0.02%
Total	**176,332**	**35,050,529,250.28**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	158,689	30,540,372,818.49	99.26%	99.23%
1 to <2 months	437	85,346,989.55	0.27%	0.28%
2 to <3 months	213	41,750,007.84	0.13%	0.14%
3 to <6 months	280	53,999,458.38	0.18%	0.18%
6 to <12 months	169	38,450,128.48	0.11%	0.12%
≥12 months	86	18,652,999.11	0.05%	0.06%
Total	**159,874**	**30,778,572,401.85**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	140,205	26,048,437,104.86	99.19%	99.13%
1 to <2 months	393	75,101,604.75	0.28%	0.29%

2 to <3 months	206	40,193,587.97	0.15%	0.15%
3 to <6 months	271	52,138,673.37	0.19%	0.20%
6 to <12 months	162	33,423,831.39	0.11%	0.13%
≥12 months	117	28,783,827.15	0.08%	0.11%
Total	**141,354**	**26,278,078,629.49**	**100.00%**	**100.00%**

Loans originated in 2022 as at each specified date

31 December 2022

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	166,109	39,510,549,916.92	99.92%	99.93%
1 to <2 months	85	17,414,873.52	0.05%	0.04%
2 to <3 months	21	4,998,982.47	0.01%	0.01%
3 to <6 months	17	3,457,003.42	0.01%	0.01%
6 to <12 months	4	637,950.97	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**166,236**	**39,537,058,727.30**	**100.00%**	**100.00%**

31 December 2023

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	162,487	37,599,330,085.35	99.73%	99.73%
1 to <2 months	218	53,238,779.61	0.13%	0.14%
2 to <3 months	86	19,718,999.92	0.05%	0.05%
3 to <6 months	103	21,393,091.79	0.06%	0.06%
6 to <12 months	34	6,442,770.41	0.02%	0.02%
≥12 months	5	806,139.03	0.00%	0.00%
Total	**162,933**	**37,700,929,866.11**	**100.00%**	**100.00%**

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	145,650	32,392,990,606.70	99.54%	99.57%
1 to <2 months	249	49,739,722.03	0.17%	0.15%
2 to <3 months	127	27,576,670.50	0.09%	0.08%
3 to <6 months	161	33,289,179.16	0.11%	0.10%
6 to <12 months	109	23,853,000.59	0.07%	0.07%
≥12 months	32	6,780,852.76	0.02%	0.02%
Total	**146,328**	**32,534,230,031.74**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	136,095	29,565,313,466.46	99.36%	99.38%
1 to <2 months	306	62,949,318.92	0.22%	0.21%
2 to <3 months	154	29,691,270.38	0.11%	0.10%
3 to <6 months	209	46,720,446.47	0.15%	0.16%
6 to <12 months	122	26,905,121.55	0.09%	0.09%
≥12 months	82	17,653,187.04	0.06%	0.06%
Total	**136,968**	**29,749,232,810.82**	**100.00%**	**100.00%**

Loans originated in 2023 as at each specified date

	31 December 2023					31 December 2024				
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**		**Volume**	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	140,481	31,766,939,780.11	99.87%	99.86%	<1 month	136,340	30,210,607,331.83	99.70%	99.70%
1 to <2 months	120	29,467,739.68	0.09%	0.09%	1 to <2 months	200	42,798,884.92	0.15%	0.14%
2 to <3 months	27	7,992,119.72	0.02%	0.03%	2 to <3 months	85	20,792,994.80	0.06%	0.07%
3 to <6 months	27	4,978,597.84	0.02%	0.02%	3 to <6 months	72	17,290,619.99	0.05%	0.06%
6 to <12 months	5	981,555.54	0.00%	0.00%	6 to <12 months	50	9,717,275.19	0.04%	0.03%
≥12 months	0	0.00	0.00%	0.00%	≥12 months	7	893,273.53	0.01%	0.00%
Total	**140,660**	**31,810,359,792.89**	**100.00%**	**100.00%**	**Total**	**136,754**	**30,302,100,380.26**	**100.00%**	**100.00%**

	31 December 2025			
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	118,162	25,174,456,676.15	99.50%	99.49%
1 to <2 months	231	47,182,198.66	0.19%	0.19%
2 to <3 months	112	23,841,475.13	0.09%	0.09%
3 to <6 months	135	31,458,664.55	0.11%	0.12%
6 to <12 months	85	19,948,935.65	0.07%	0.08%
≥12 months	27	5,591,020.02	0.02%	0.02%
Total	**118,752**	**25,302,478,970.16**	**100.00%**	**100.00%**

Loans originated in 2024 as at each specified date

31 December 2024

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	158,720	38,882,973,249.38	99.89%	99.90%
1 to <2 months	117	27,197,893.52	0.07%	0.07%
2 to <3 months	27	6,754,955.97	0.02%	0.02%
3 to <6 months	22	4,884,872.91	0.01%	0.01%
6 to <12 months	2	266,235.46	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**158,888**	**38,922,077,207.24**	**100.00%**	**100.00%**

31 December 2025

	Volume	Principal balance (£)	% by volume	% by balance
<1 month	153,700	36,928,972,928.25	99.72%	99.73%
1 to <2 months	196	40,830,572.71	0.13%	0.11%
2 to <3 months	84	18,514,866.08	0.05%	0.05%
3 to <6 months	87	20,416,237.82	0.06%	0.06%
6 to <12 months	61	15,923,120.46	0.04%	0.04%
≥12 months	8	2,444,098.71	0.01%	0.01%
Total	**154,136**	**37,027,101,824.03**	**100.00%**	**100.00%**

Loans originated in 2025 as at each specified date

	31 December 2025			
	Volume	**Principal balance (£)**	**% by volume**	**% by balance**
<1 month	159,434	42,392,466,116.80	99.91%	99.91%
1 to <2 months	96	27,181,695.77	0.06%	0.06%
2 to <3 months	27	6,394,901.83	0.02%	0.02%
3 to <6 months	18	4,556,386.16	0.01%	0.01%
6 to <12 months	2	595,247.38	0.00%	0.00%
≥12 months	0	0.00	0.00%	0.00%
Total	**159,577**	**42,431,194,347.94**	**100.00%**	**100.00%**

Signed on behalf of the issuing entity:

By: 

per pro CSC Directors (No.3) Limited

Duly authorised

[END OF FINAL TERMS]