

Citycon Oyj

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Citycon Group contemplates to issue Euro denominated notes in a tap issue

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Citycon Group intends to issue Euro denominated guaranteed notes around EUR 150 million as a tap issue. The notes would be issued under the same terms and conditions as the existing 10-year notes issued by Citycon Treasury B.V. on 1 October 2014 and maturing on 1 October 2024 (the "**2024 Notes**"). If issued, the notes will be consolidated and form a single series with the 2024 Notes.

The notes would be offered mainly to European, including Nordic, institutional investors through a book building procedure. The notes would be guaranteed by Citycon Oyj. Citycon Treasury B.V. would apply for the notes to be admitted to the Official List of the Euronext Dublin and to trading on its regulated market.

The net proceeds from the tap issue would mainly be used to refinance existing debt and for general corporate purposes of the Citycon Group, including for the development of existing properties.

Citycon Group has mandated Danske Bank, Deutsche Bank, Nordea, OP, SEB and Swedbank AB as joint lead managers. Citycon Group will announce further information after the placement of the bond.

CITYCON OYJ

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Citycon is a leading owner, manager and developer of urban, grocery-anchored shopping centres in the Nordic region, managing assets that total almost EUR 4.5 billion. Citycon is No. 1 shopping centre owner in Finland and among the market leaders in Norway, Sweden and Estonia. Citycon has also established a foothold in Denmark.

Citycon has investment-grade credit ratings from Moody's (Baa3), Standard & Poor's (BBB-) and Fitch (BBB-). Citycon Oyj's share is listed in Nasdaq Helsinki.

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