

Final Terms dated 8 November 2016

Lloyds Banking Group plc

Issue of €777,802,000 1.000 per cent. Notes due 2023
under the £50,000,000,000

Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) contained in the Trust Deed dated 17 May 2016 as last supplemented on 28 July 2016 and set forth in the Prospectus dated 17 May 2016 and the supplemental Prospectuses dated 29 July 2016 and 26 October 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) and amendments thereto, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplemental Prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Banking Group plc, The Mound, Edinburgh EH1 1YZ.

1	Issuer:	Lloyds Banking Group plc
2	(i) Series Number:	EMTN4886
	(ii) Tranche Number:	1
3	Specified Currency:	Euro (“€”)
4	Aggregate Nominal Amount:	€777,802,000
5	Issue Price:	99.203 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000
	(ii) Calculation Amount:	€1,000
7	(i) Issue Date:	9 November 2016
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	9 November 2023
9	Interest Basis:	1.000 per cent. Fixed Rate
10	Redemption Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Alternative Currency Equivalent:	Not Applicable
13	Put/Call Options:	Not Applicable

14	Status of the Notes:	Senior
15	Senior Notes Waiver of Set-off:	Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.000 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	9 November in each year from and including 9 November 2017
	(iii) Fixed Coupon Amount:	€10.00 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual ICMA
	(vi) Determination Dates:	9 November in each year
	(vii) Business Day Convention:	Applicable - Modified Following Business Day Convention
17	Fixed Rate Reset Note Provisions	Not Applicable
18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Capital Disqualification Event Call	Not Applicable
23	Final Redemption Amount	€1,000 per Calculation Amount
24	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons, following a Capital Disqualification Event or on event of default or other early redemption:	€1,000 per Calculation Amount
25	Capital Disqualification Event Substitution and Variation	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26	Form of Notes:	Bearer Notes:
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
27	New Global Note:	Yes

28 Additional Financial Centre(s) or other special provisions relating to payment dates: London and TARGET

29 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

DISTRIBUTION

30 U.S. Selling Restrictions: Reg S Category 2; TEFRA D

Signed on behalf of the Issuer:

By: 

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

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| (i) Listing: | London |
| (ii) Admission to trading: | Application is expected to be made for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market with effect from 9 November 2016. |
| (iii) Estimate of total expenses related to admission to trading: | £3,650 |

2 RATINGS

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| Ratings: | The Notes to be issued are expected to be rated: |
| | S & P: BBB+ |
| | Moody's: Baa1 |
| | Fitch: A+ |

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue."

4 Fixed Rate Notes only — YIELD

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| Indication of yield: | 1.119 per cent. per annum |
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5 OPERATIONAL INFORMATION

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| ISIN Code: | XS1517174626 |
| Common Code: | 151717462 |
| Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| Delivery: | Delivery free of payment |
| Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| Name and address of Calculation Agent: | Not Applicable |