

15 December 2020

Zaranou Continues to Deliver Gold Continuity at Depth Phase Three Drilling Programme Ongoing Côte d'Ivoire, West Africa

IronRidge Resources Limited (AIM: IRR, "IronRidge" or the "Company"), the African focussed minerals exploration company, is pleased to report additional drilling results from the ongoing third phase drilling programme at the Ehuasso target, within the Zaranou Gold Project area ("Zaranou"). The license borders with Ghana and is along strike from significant operating gold mines including Chirano (5Moz), Bibiani (5.5Moz) and Ahafo (17Moz).

HIGHLIGHTS:

- > Ongoing reverse circulation ("RC") and aircore ("AC") drilling results for 4m composites over the Ehuasso and Ebilassokro targets from the third phase drilling programme currently underway have been received, including highlights reported at a 0.1g/t cut-off and maximum 4m of internal dilution:
 - o ZARC0075: 20m at 2.64g/t from 60m including 4m at 12.44g/t
 - o ZARC0067: 16m at 2.73g/t from 72m including 4m at 1.9g/t, 4m at 4.5g/t and 4m at 3.9g/t
 - o ZARC0065: 23m at 1.33g/t from 192m including 4m at 1.9g/t, 4m at 1.6g/t and 4m at 4.4g/t
 - o ZARC0059: 8m at 3.11g/t from 208m including 4m at 5.9g/t
 - o ZARC0075: 12m at 1.91g/t from 188m including 4m at 1.5g/t and 4m at 4g/t
 - o ZARC0068: 8m at 2.22g/t from 112m including 4m at 3.8g/t
 - o ZARC0069: 28m at 0.59g/t from 144m including 4m at 3.5g/t
 - o ZARC0036: 16m at 1g/t from 28m including 4m at 2.7g/t
 - o ZARC0069: 12m at 1.28g/t from 124m including 4m at 3.3g/t
 - o ZARC0057: 20m at 0.72g/t from 84m including 4m at 2.9g/t
 - ZARC0057: 4m at 2.7g/t from 48m
- > Newly reported results confirm mineralisation continuity over 1.7km strike along the Ehuasso Main target at 80m drill section spacing, with mineralisation open at depth.
- ➤ High-grade and broad low-grade drill intersections reported at depth, including 8m at 3.11g/t from 208m, 23m at 1.33g/t from 192m, 12m at 1.91g/t from 188m and 28m at 0.59g/t from 144m, confirming continuity of mineralisation at depth.
- > High-grade and broad low-grade intersections reported within both oxide and fresh mineralisation in drilling to date at the Ehuasso target.
- > RC drilling ongoing at the Ehuasso target for additional deep back holes and to test below high-grade AC results from previous drilling along adjacent mineralised structures.
- > Third phase 50,000m RC and AC drilling programme now well underway with three drill rigs active on site at the Ehuasso, Yakassé and M'basso targets.

Commenting on the Company's latest progress, Vincent Mascolo, Chief Executive Officer of IronRidge, said:



"Ongoing results from the third phase drilling programme confirm gold mineralisation continuity over 1.7km strike and at depth along the Ehuasso Main target. We continue to define the target at 80m drill spacing and to confirm depth continuity of gold bearing structures.

"As previously announced, an RC rig has commenced drilling at the Yakassé target. We are currently awaiting assay results from the first holes.

"Our 'early ounces' strategy continues to target oxide gold mineralisation, with initial observations suggesting it continues to average depths of 50m and up to 90m, which we believe is indicative of simple mining and processing at low operational and capital costs.

"With only 12km of the 47km of identified strike having been drill tested to date, an additional 8km strike of hard-rock artisanal workings and 27km of soil anomalies remain untested with the potential to deliver a pipeline of further discoveries along this considerable mineralised structure.

"The third phase 50,000m combined AC and RC programme is now well underway with three drill rigs active on site and approximately 30,000m drilled to date.

"Drilling will continue up to the Christmas shut down period between 24 December to 4 January, after which drilling will resume to the completion of the planned programme in early Q1 2021. We look forward to updating the market on our progress in due course."

Third Phase Drill Programme

Additional 4m composite RC and AC results for the ongoing third phase programme at the Zaranou license have been received. Drilling has returned multiple high-grade and broad low-grade drill intersections at depth over the Ehuasso target in RC drilling and additional intersections in AC drilling over the Ebilassokro exploration target. Approximately 30,000m of the planned 50,000m programme has been drilled to date.

Highlight gold drill intersections at greater than 5 gram-metres for the 4m composite results in RC and AC drilling at the Ehuasso and Ebilassokro targets, are reported in *Table 1* and *Figure 1* below. All intersections reported in *Table 1* and *Appendix 1* are at a 0.1g/t cut-off and maximum 4m of internal dilution for the 4m composite samples.

Newly reported results are in addition to previously announced results in the *RNS* of *3 December 2020* for the ongoing third phase RC and AC programme at the Zaranou license.

All sampling was completed at the drill site and consisted of initial 4m composites submitted for analysis, of which all composites greater than 0.1g/t gold will be re-submitted for analysis at 1m intervals from retained primary samples at the project site. ALS laboratory completed sample preparation in Côte d'Ivoire and sample analysis in Burkina Faso, with results passing internal and laboratory QA/QC protocols, providing confidence in reported results. All AC and RC drilling to date has been completed at -55 to -60 degrees dip.

Cross sections for reported drill results at Ehuasso and Ebilassokro are included in Appendix 2.



Table 1: Newly reported Ehuasso and Ebilassokro target gold drill intersection highlights at greater than 5 gram-meters for 4m RC and AC composite samples at a 0.1g/t cut-off and maximum 4m of internal dilution.

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Prospect	Section_I	D Hole_ID	Drill Type	EOH	From_m	To_m	Interval_m	Grade_g/t	gxm	Intersection	Sample type	Int. Dilution
Ehuasso	ZAR_0592	0 ZARC0075	RC	200	60	80	20	2.64	52.76	ZARC0075: 20m at 2.64g/t from 60m incl. 4m @ 12.44g/t	4msp	4m c/o 0.1
						88		2.73		ZARC0067: 16m at 2.73g/t from 72m incl. 4m @ 1.9g/t,		
Ehuasso	ZAR_0576	0 ZARC0067	RC	228	72	00	16	2.75	43.688	4m @ 4.5g/t, 4m @ 3.9g/t	4msp	4m c/o 0.1
								1.33		ZARC0065: 23m at 1.33g/t from 192m incl. 4m @ 1.9g/t,		
Ehuasso	ZAR_0576	0 ZARC0065	RC	215	192	215	23	1.55	30.647	4m @ 1.6g/t, 4m @ 4.4g/t	4msp	4m c/o 0.5
Ehuasso	ZAR_0608	0 ZARC0059	RC	260	208	216	8	3.11	24.908	ZARC0059: 8m at 3.11g/t from 208m incl. 4m @ 5.9g/t	4msp	4m c/o 0.1
								1.91		ZARC0075: 12m at 1.91g/t from 188m incl. 4m @ 1.5g/t,		
Ehuasso	ZAR_0592	0 ZARC0075	RC	200	188	200	12	1.91	22.908	4m @ 4g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0568	0 ZARC0068	RC	204	112	120	8	2.22	17.764	ZARC0068: 8m at 2.22g/t from 112m incl. 4m @ 3.8g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0069	RC	240	144	172	28	0.59	16.616	ZARC0069: 28m at 0.59g/t from 144m incl. 4m @ 3.5g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0640	0 ZARC0036	RC	201	28	44	16	1.00	16.04	ZARC0036: 16m at 1g/t from 28m incl. 4m @ 2.7g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0069	RC	240	124	136	12	1.28	15.36	ZARC0069: 12m at 1.28g/t from 124m incl. 4m @ 3.3g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0648	0 ZARC0057	RC	240	84	104	20	0.72	14.484	ZARC0057: 20m at 0.72g/t from 84m incl. 4m @ 2.9g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0648	0 ZARC0057	RC	240	48	52	4	2.70	10.78	ZARC0057: 4m at 2.7g/t from 48m	4msp	4m c/o 0.1
Ehuasso	ZAR_0640	0 ZARC0034	RC	201	76	112	36	0.24	8.8	ZARC0034: 36m at 0.24g/t from 76m	4msp	4m c/o 0.1
Ehuasso	ZAR_0608	0 ZARC0050	RC	176	72	80	8	1.03	8.24	ZARC0050: 8m at 1.03g/t from 72m incl. 4m @ 1.3g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0069	RC	240	64	72	8	1.03	8.224	ZARC0069: 8m at 1.03g/t from 64m incl. 4m @ 1.9g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0632	0 ZARC0063	RC	260	144	152	8	0.87	6.976	ZARC0063: 8m at 0.87g/t from 144m incl. 4m @ 1g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_0624	0 ZARC0040	RC	200	100	108	8	0.87	6.92	ZARC0040: 8m at 0.87g/t from 100m	4msp	4m c/o 0.1
Ehuasso	ZAR_0608	0 ZARC0052	RC	204	156	176	20	0.31	6.28	ZARC0052: 20m at 0.31g/t from 156m	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0060	RC	100	60	64	4	1.45	5.8	ZARC0060: 4m at 1.45g/t from 60m	4msp	4m c/o 0.1
Ehuasso	ZAR_0632	0 ZARC0038	RC	201	0	16	16	0.36	5.72	ZARC0038: 16m at 0.36g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0065	RC	215	40	52	12	0.48	5.712	ZARC0065: 12m at 0.48g/t from 40m	4msp	4m c/o 0.3
Ehuasso	ZAR_0608	0 ZARC0050	RC	176	32	40	8	0.68	5.44	ZARC0050: 8m at 0.68g/t from 32m	4msp	4m c/o 0.1
Ehuasso	ZAR_0592	0 ZARC0064	RC	204	0	20	20	0.26	5.22	ZARC0064: 20m at 0.26g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0065	RC	215	116	124	8	0.65	5.16	ZARC0065: 8m at 0.65g/t from 116m incl. 4m @ 1.03g/t	4msp	4m c/o 0.4
Ehuasso	ZAR_0648	0 ZARC0056	RC	204	80	104	24	0.21	4.96	ZARC0056: 24m at 0.21g/t from 80m	4msp	4m c/o 0.1
Ehuasso	ZAR_0576	0 ZARC0062	RC	180	100	112	12	0.41	4.96	ZARC0062: 12m at 0.41g/t from 100m incl. 4m @ 1.1g/t	4msp	4m c/o 0.1

Additional RC drilling results received over the Ehuasso target have confirmed mineralisation continuity to 1.7km of strike with 80m spaced drill sections. Results received to date confirm depth continuity of higher-grade structures into fresh material below the base of oxidation; e.g. 8m at 3.11g/t from 208m and 8m at 2.2g/t from 112m, as well as broad low-grade mineralisation continuing into 'fresh'; e.g. 28m at 0.59g/t from 144m, refer Figure 1.

Drilling results to date for the first and second phase programmes has defined the 1.7km long by up to 70m wide (apparent thickness) Ehuasso Main target within roughly 160m spaced AC-RC traverses. New results reported herewith have infilled the Ehuasso Main target to 80m traverse spacing over approximately 1.7km of strike with drilling ongoing.

Drilling remains ongoing within the Ehuasso area to test strike and depth continuity at the Tiemele Pit and within mineralised structures identified during the second phase programme to the east of the Ehuasso Main target area. An overview of the Ehuasso target drill highlights at greater than 5-gram meters for phases one and two is shown in *Figure 2*.

Drilling Programme

The third phase 50,000m combined AC and RC drilling programme is progressing well with three drill rigs currently active at the Ehuasso Main, Yakassé and M'Basso targets and approximately 30,000m drilled to date.

All target areas occur along a 47km striking shear structure along the length of the Zaranou license with regional soils confirming prospectivity along the structure and key target areas, as well as previous drilling completed within zones of hard rock artisanal workings, *refer Figure 3*.

Drilling is likely to continue into Q1 2021 due to delays associated with the recent country elections, with results reported as they become available.



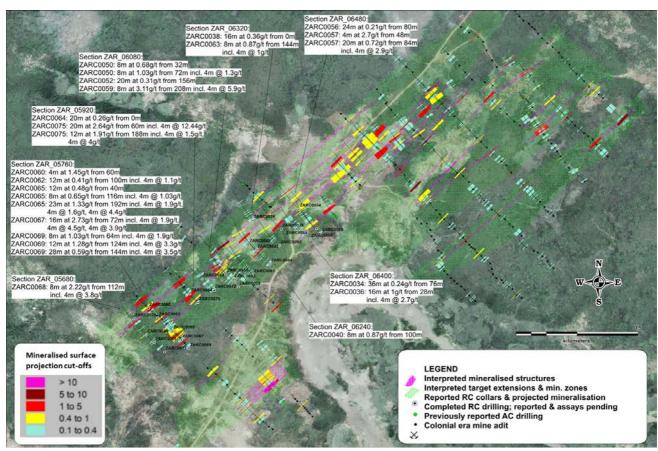


Figure 1: Newly reported 4m composite RC gold drill intersections at greater than 5 gram-meters at a 0.1g/t cut-off and 4m of internal dilution at the Ehuasso target on greyscale drone imagery background.

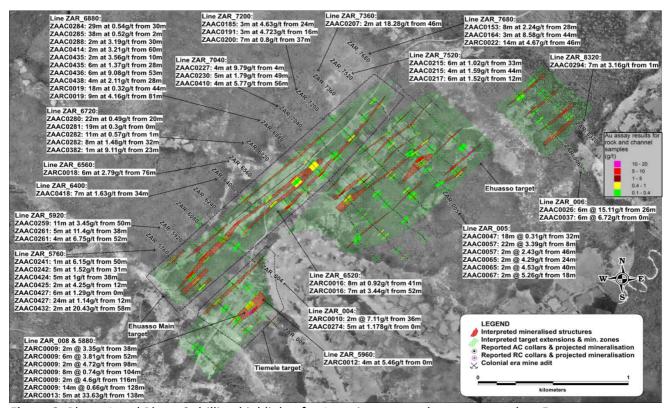


Figure 2: Phase 1 and Phase 2 drilling highlights for 1m primary samples at greater than 5-gram meters over the Ehuasso target zone.



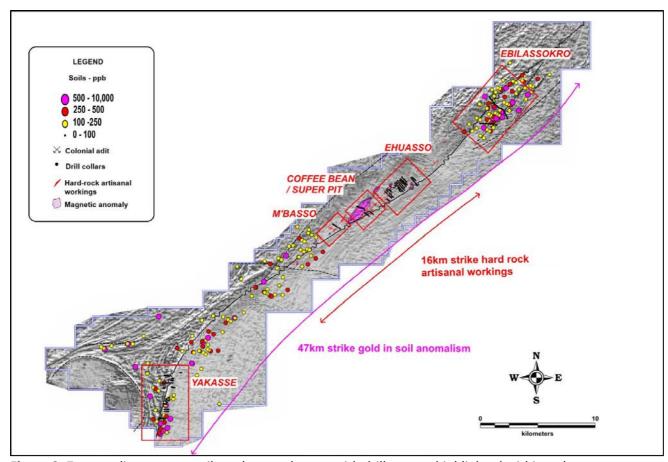


Figure 3: Zaranou license area soils and anomaly map with drill targets highlighted within red squares

Competent Person Statement

Information in this announcement relating to the exploration results is based on data reviewed by Mr Lennard Kolff (MEcon. Geol., BSc. Hons ARSM), Chief Geologist of the Company. Mr Kolff is a Member of the Australian Institute of Geoscientists who has in excess of 20 years' experience in mineral exploration and is a Qualified Person under the AIM Rules. Mr Kolff consents to the inclusion of the information in the form and context in which it appears.

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.



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APPENDIX 1: Additional third phase 4m composite AC and RC drill intersections reported herewith at 0.1g/t cut-off and maximum 4m of internal dilution

Prospect	Section	ID	Hole_ID	Drill Type	ЕОН	From_m	To_m	Interval_m	Grade_g/t	gxm	Intersection	Sample type	Int. Dilution
Ebilassokro	_	_	_		64	0	4	4	0.31	1.24	ZAAC0652: 4m at 0.31g/t from 0m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0652	AC	64	16	20	4	0.19	0.76	ZAAC0652: 4m at 0.19g/t from 16m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0652	AC	64	28	32	4	0.22	0.88	ZAAC0652: 4m at 0.22g/t from 28m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0653	AC	57	24	28	4	0.15	0.6	ZAAC0653: 4m at 0.15g/t from 24m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0653	AC	57	56	57	1	0.14	0.14	ZAAC0653: 1m at 0.14g/t from 56m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0655	AC	44	16	20	4	0.11	0.44	ZAAC0655: 4m at 0.11g/t from 16m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0656	AC	56	4	8	4	0.11	0.44	ZAAC0656: 4m at 0.11g/t from 4m	4msp	4m c/o 0.1
Ebilassokro	ZAR_174	440	ZAAC0656	AC	56	32	36	4	0.61	2.44	ZAAC0656: 4m at 0.61g/t from 32m	4msp	4m c/o 0.1
Ebilassokro					56	48	52	4	0.15	0.6	ZAAC0656: 4m at 0.15g/t from 48m	4msp	4m c/o 0.1
Ebilassokro					16	4	16	12	0.27	3.28	ZAAC0658: 12m at 0.27g/t from 4m	4msp	4m c/o 0.1
Ebilassokro					31	0	8	8	0.17	1.36	ZAAC0659: 8m at 0.17g/t from 0m	4msp	4m c/o 0.1
Ehuasso			ZARC0034		201	4	8	4	0.34	1.36	ZARC0034: 4m at 0.34g/t from 4m	4msp	4m c/o 0.1
Ehuasso			ZARC0034		201	76	112	36	0.24	8.8	ZARC0034: 36m at 0.24g/t from 76m	4msp	4m c/o 0.1
Ehuasso			ZARC0036		201	28	44	16	1.00	16.04	ZARC0036: 16m at 1g/t from 28m incl. 4m @ 2.7g/t	4msp	4m c/o 0.1
Ehuasso			ZARC0036		201	56	60	4	0.39	1.56	ZARC0036: 4m at 0.39g/t from 56m	4msp	4m c/o 0.1
Ehuasso			ZARC0036		201	136	140	4	0.45	1.8	ZARC0036: 4m at 0.45g/t from 136m	4msp	4m c/o 0.1
Ehuasso			ZARC0038 ZARC0038		201	0 40	16 44	16 4	0.36 0.20	5.72 0.8	ZARC0038: 16m at 0.36g/t from 0m	4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso Ehuasso			ZARC0038		201	56	60	4	0.32	1.28	ZARC0038: 4m at 0.2g/t from 40m ZARC0038: 4m at 0.32g/t from 56m	4msp 4msp	4m c/o 0.1
Ehuasso			ZARC0038		201	68	72	4	0.32	0.6	ZARC0038: 4m at 0.15g/t from 68m	4msp	4m c/o 0.1
Ehuasso			ZARC0038		201	140	144	4	0.16	0.64	ZARC0038: 4m at 0.15g/t from 140m	4msp	4m c/o 0.1
Ehuasso			ZARC0040		200	8	28	20	0.16	3.16	ZARC0040: 20m at 0.16g/t from 8m	4msp	4m c/o 0.1
Ehuasso			ZARC0040		200	56	60	4	0.18	0.72	ZARC0040: 2011 at 0.18g/t from 56m	4msp	4m c/o 0.1
Ehuasso			ZARC0040		200	76	80	4	0.10	0.4	ZARC0040: 4m at 0.1g/t from 76m	4msp	4m c/o 0.1
Ehuasso			ZARC0040		200	100	108	8	0.87	6.92	ZARC0040: 8m at 0.87g/t from 100m	4msp	4m c/o 0.1
Ehuasso			ZARC0042		204	148	156	8	0.15	1.2	ZARC0042: 8m at 0.15g/t from 148m	4msp	4m c/o 0.1
Ehuasso			ZARC0042		204	172	176	4	0.17	0.68	ZARC0042: 4m at 0.17g/t from 172m	4msp	4m c/o 0.1
Ehuasso			ZARC0044		151	0	16	16	0.20	3.24	ZARC0044: 16m at 0.2g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_062	240	ZARC0044	RC	151	36	40	4	0.11	0.44	ZARC0044: 4m at 0.11g/t from 36m	4msp	4m c/o 0.1
Ehuasso	ZAR_062	240	ZARC0044	RC	151	72	76	4	0.11	0.44	ZARC0044: 4m at 0.11g/t from 72m	4msp	4m c/o 0.1
Ehuasso	ZAR_062	240	ZARC0044	RC	151	112	124	12	0.14	1.72	ZARC0044: 12m at 0.14g/t from 112m	4msp	4m c/o 0.1
Ehuasso	ZAR_060	080	ZARC0050	RC	176	16	24	8	0.24	1.88	ZARC0050: 8m at 0.24g/t from 16m	4msp	4m c/o 0.1
Ehuasso	ZAR_060	080	ZARC0050	RC	176	32	40	8	0.68	5.44	ZARC0050: 8m at 0.68g/t from 32m	4msp	4m c/o 0.1
Ehuasso	ZAR_060	080	ZARC0050	RC	176	48	52	4	0.16	0.64	ZARC0050: 4m at 0.16g/t from 48m	4msp	4m c/o 0.1
Ehuasso	ZAR_060	080	ZARC0050	RC	176	60	64	4	1.14	4.56	ZARC0050: 4m at 1.14g/t from 60m	4msp	4m c/o 0.1
Ehuasso	ZAR_060	080	ZARC0050	RC	176	72	80	8	1.03	8.24	ZARC0050: 8m at 1.03g/t from 72m incl. 4m @ 1.3g/t	4msp	4m c/o 0.1
Ehuasso			ZARC0050		176	88	92	4	0.10	0.4	ZARC0050: 4m at 0.1g/t from 88m	4msp	4m c/o 0.1
Ehuasso			ZARC0050		176	140	148	8	0.30	2.36	ZARC0050: 8m at 0.3g/t from 140m	4msp	4m c/o 0.1
Ehuasso			ZARC0052		204	0	12	12	0.12	1.4	ZARC0052: 12m at 0.12g/t from 0m	4msp	4m c/o 0.1
Ehuasso			ZARC0052		204	24	44	20	0.15	2.96	ZARC0052: 20m at 0.15g/t from 24m	4msp	4m c/o 0.1
Ehuasso			ZARCO052		204	112	120	8	0.45	3.56	ZARC0052: 8m at 0.45g/t from 112m	4msp	4m c/o 0.1
Ehuasso			ZARCO052		204	156	176	20	0.31	6.28	ZARC0052: 20m at 0.31g/t from 156m	4msp	4m c/o 0.1
Ehuasso			ZARCO054		200	0 48	4 52	4	0.19	0.76	ZARC0054: 4m at 0.19g/t from 0m	4msp	4m c/o 0.1
Ehuasso			ZARC0054 ZARC0054		200	60	64	4	1.18 0.16	4.72 0.64	ZARC0054: 4m at 1.18g/t from 48m ZARC0054: 4m at 0.16g/t from 60m	4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso Ehuasso			ZARC0054 ZARC0054		200	84	88	4	0.10	0.64	ZARC0054: 4m at 0.16g/t from 84m	4msp 4msp	4m c/o 0.1
Ehuasso			ZARC0054		200	96	100	4	0.10	0.4	ZARC0054: 4m at 0.1g/t from 96m	4msp	4m c/o 0.1
Ehuasso			ZARC0054		200	108	112	4	0.11	0.44	ZARC0054: 4m at 0.11g/t from 108m	4msp	4m c/o 0.1
Ehuasso			ZARC0054		200	132	136	4	0.11	1.84	ZARC0054: 4m at 0.11g/t from 132m	4msp	4m c/o 0.1
Ehuasso			ZARC0054		200	144	148	4	0.10	0.4	ZARC0054: 4m at 0.1g/t from 144m	4msp	4m c/o 0.1
Ehuasso			ZARC0055		192	0	8	8	0.20		ZARC0055: 8m at 0.2g/t from 0m	4msp	4m c/o 0.1
Ehuasso			ZARC0055		192	80	92	12	0.21		ZARC0055: 12m at 0.21g/t from 80m	4msp	4m c/o 0.1
Ehuasso			ZARC0055		192	100	108	8	0.23	1.804	ZARC0055: 8m at 0.23g/t from 100m	4msp	4m c/o 0.1
Ehuasso			ZARC0055		192	176	184	8	0.15	1.164	ZARC0055: 8m at 0.15g/t from 176m	4msp	4m c/o 0.1
Ehuasso			ZARC0056		204	40	44	4	0.14	0.56	ZARC0056: 4m at 0.14g/t from 40m	4msp	4m c/o 0.1
Ehuasso			ZARC0056		204	80	104	24	0.21	4.96	ZARC0056: 24m at 0.21g/t from 80m	4msp	4m c/o 0.1
Ehuasso			ZARC0056		204	152	156	4	0.31	1.24	ZARC0056: 4m at 0.31g/t from 152m	4msp	4m c/o 0.1
Ehuasso	ZAR_06	480	ZARC0056	RC	204	164	168	4	0.45	1.8	ZARC0056: 4m at 0.45g/t from 164m	4msp	4m c/o 0.1
Ehuasso	ZAR_064	480	ZARC0056	RC	204	196	200	4	0.16	0.64	ZARC0056: 4m at 0.16g/t from 196m	4msp	4m c/o 0.1
Ehuasso	ZAR_06	480	ZARC0057	RC	240	0	8	8	0.36	2.86	ZARC0057: 8m at 0.36g/t from 0m	4msp	4m c/o 0.1
Ehuasso			ZARC0057		240	48	52	4	2.70		ZARC0057: 4m at 2.7g/t from 48m	4msp	4m c/o 0.1
Ehuasso			ZARC0057		240	84	104	20	0.72		ZARC0057: 20m at 0.72g/t from 84m incl. 4m @ 2.9g/t	4msp	4m c/o 0.1
Ehuasso			ZARC0057		240	168	172	4	0.12		ZARC0057: 4m at 0.12g/t from 168m	4msp	4m c/o 0.1
Ehuasso			ZARC0058		202	40	44	4	0.15	0.6	ZARC0058: 4m at 0.15g/t from 40m	4msp	4m c/o 0.1
Ehuasso			ZARC0058		202	52	64	12	0.12	1.4	ZARC0058: 12m at 0.12g/t from 52m	4msp	4m c/o 0.1
Ehuasso			ZARC0058		202	72	76	4	0.11	0.44	ZARC0058: 4m at 0.11g/t from 72m	4msp	4m c/o 0.1
Ehuasso			ZARC0058		202	100	104	4	0.18	0.72	ZARC0058: 4m at 0.18g/t from 100m	4msp	4m c/o 0.1
Ehuasso			ZARC0058		202	112	116	4	0.26	1.04	ZARC0058: 4m at 0.26g/t from 112m	4msp	4m c/o 0.1
Ehuasso	ZAR_064	400	ZARC0058	RC	202	124	144	20	0.12	2.4	ZARC0058: 20m at 0.12g/t from 124m	4msp	4m c/o 0.1

Cont....



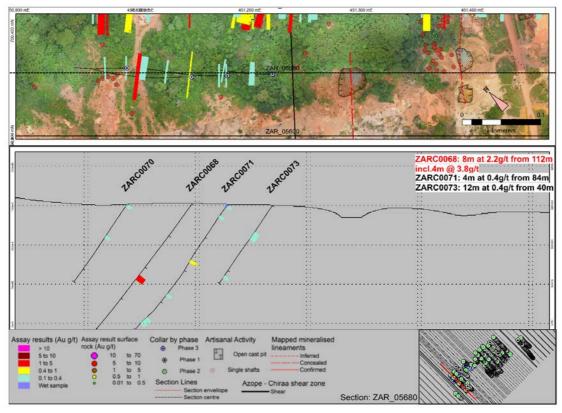
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Ehuasso	ZAR_06400			202	160	164	4	0.15	0.6	ZARC0058: 4m at 0.15g/t from 160m	4msp	4m c/o 0.1
huasso	ZAR_06080			260	96	100	4	0.25	1	ZARC0059: 4m at 0.25g/t from 96m	4msp	4m c/o 0.1
Ehuasso	ZAR_06080			260	148	152	4	0.90	3.58	ZARC0059: 4m at 0.9g/t from 148m	4msp	4m c/o 0.1
Ehuasso	ZAR_06080 ZAR_06080			260	196 208	200	4	0.13	0.524	ZARC0059: 4m at 0.13g/t from 196m	4msp	4m c/o 0.1
Ehuasso Ehuasso	ZAR_06080 ZAR 05760			260 100	60	216 64	8	3.11 1.45	5.8	ZARC0059: 8m at 3.11g/t from 208m incl. 4m @ 5.9g/t ZARC0060: 4m at 1.45g/t from 60m	4msp 4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso	ZAR_05760 ZAR 05760			100	80	84	4	0.12	0.48	ZARC0000: 4m at 1.43g/t from 80m	4msp	4m c/o 0.1
Ehuasso	ZAR_05700 ZAR 06120			250	0	4	4	0.12	0.688	ZARC0061: 4m at 0.17g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR 06120			250	12	16	4	0.14	0.572	ZARC0061: 4m at 0.14g/t from 12m	4msp	4m c/o 0.1
Ehuasso	ZAR 06120			250	24	28	4	0.13		ZARC0061: 4m at 0.13g/t from 24m	4msp	4m c/o 0.1
Ehuasso	ZAR_06120			250	48	52	4	0.26	1.052	ZARC0061: 4m at 0.26g/t from 48m	4msp	4m c/o 0.1
Ehuasso	ZAR_06120	ZARC0061	RC	250	64	68	4	0.12	0.496	ZARC0061: 4m at 0.12g/t from 64m	4msp	4m c/o 0.1
Ehuasso	ZAR_06120	ZARC0061	RC	250	80	84	4	0.24	0.94	ZARC0061: 4m at 0.24g/t from 80m	4msp	4m c/o 0.1
Ehuasso	ZAR_06120	ZARC0061	RC	250	168	176	8	0.22	1.76	ZARC0061: 8m at 0.22g/t from 168m	4msp	4m c/o 0.1
Ehuasso	ZAR_06120			250	212	216	4	0.18	0.712	ZARC0061: 4m at 0.18g/t from 212m	4msp	4m c/o 0.1
Ehuasso	ZAR_05760			180	100	112	12	0.41	4.96	ZARC0062: 12m at 0.41g/t from 100m incl. 4m @ 1.1g/t	· ·	4m c/o 0.1
Ehuasso	ZAR_06320			260	0	4	4	0.13	0.508	ZARC0063: 4m at 0.13g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_06320			260	48	52	4	0.36	1.44	ZARC0063: 4m at 0.36g/t from 48m	4msp	4m c/o 0.1
Ehuasso	ZAR_06320			260	60	68	8	0.17	1.372	ZARC0063: 8m at 0.17g/t from 60m	4msp	4m c/o 0.1
Ehuasso	ZAR_06320 ZAR 06320			260 260	80 144	84 152	8	0.26 0.87	1.036	ZARC0063: 4m at 0.26g/t from 80m	4msp	4m c/o 0.1
Ehuasso Ehuasso	ZAR_06320 ZAR 05920			204	0	20	20	0.87	6.976 5.22	ZARC0063: 8m at 0.87g/t from 144m incl. 4m @ 1g/t ZARC0064: 20m at 0.26g/t from 0m	4msp 4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso	ZAR_05920 ZAR 05920			204	28	40	12	0.24	2.928	ZARC0064: 2011 at 0.24g/t from 28m	4msp	4m c/o 0.1
Ehuasso	ZAR_05320 ZAR 05760			215	24	32	8	0.24	2.976	ZARC0004: 12111 at 0.24g/t from 24m	4msp	4m c/o 0.1
Ehuasso	ZAR 05760			215	40	52	12	0.48	5.712	ZARC0065: 12m at 0.48g/t from 40m	4msp	4m c/o 0.3
Ehuasso	ZAR_05760			215	116	124	8	0.65	5.16	ZARC0065: 8m at 0.65g/t from 116m incl. 4m @ 1.03g/t		4m c/o 0.4
	_							4.22		ZARC0065: 23m at 1.33g/t from 192m incl. 4m @ 1.9g/t	-	,
Ehuasso	ZAR_05760	ZARC0065	RC	215	192	215	23	1.33	30.647	4m @ 1.6g/t, 4m @ 4.4g/t	4msp	4m c/o 0.5
Ehuasso	ZAR_06000	ZARC0066	RC	200	40	44	4	0.17	0.672	ZARC0066: 4m at 0.17g/t from 40m	4msp	4m c/o 0.1
Ehuasso	ZAR_06000	ZARC0066	RC	200	80	84	4	0.14	0.572	ZARC0066: 4m at 0.14g/t from 80m	4msp	4m c/o 0.1
Ehuasso	ZAR_05760			228	0	4	4	0.26	1.028	ZARC0067: 4m at 0.26g/t from 0m	4msp	4m c/o 0.6
Ehuasso	ZAR_05760	ZARC0067	RC	228	16	20	4	0.72	2.896	ZARC0067: 4m at 0.72g/t from 16m	4msp	4m c/o 0.7
						88		2.73		ZARC0067: 16m at 2.73g/t from 72m incl. 4m @ 1.9g/t,		
Ehuasso	ZAR_05760			228	72		16			4m @ 4.5g/t, 4m @ 3.9g/t	4msp	4m c/o 0.1
Ehuasso	ZAR_05760			228	104	108	4	0.43		ZARC0067: 4m at 0.43g/t from 104m	4msp	4m c/o 0.1
Ehuasso	ZAR_05760			228	156	168	12	0.15	1.784	ZARC0067: 12m at 0.15g/t from 156m	4msp	4m c/o 0.1
Ehuasso	ZAR_05760			228	176	180	4	0.11	0.456	ZARC0067: 4m at 0.11g/t from 176m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680 ZAR 05760			204	112 20	120 28	8	0.29	2.28	ZARC0068: 8m at 2.22g/t from 112m incl. 4m @ 3.8g/t	4msp	4m c/o 0.1
Ehuasso Ehuasso	ZAR_05760 ZAR 05760			240	44	48	4	0.29	1.104	ZARC0069: 8m at 0.29g/t from 20m ZARC0069: 4m at 0.28g/t from 44m	4msp 4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso	ZAR_05760 ZAR 05760			240	64	72	8	1.03	8.224	ZARC0069: 8m at 1.03g/t from 64m incl. 4m @ 1.9g/t	4msp	4m c/o 0.1
Ehuasso	ZAR 05760			240	124	136	12	1.28		ZARC0069: 12m at 1.28g/t from 124m incl. 4m @ 3.3g/t	4msp	4m c/o 0.1
Ehuasso	ZAR 05760			240	144	172	28	0.59		ZARC0069: 28m at 0.59g/t from 144m incl. 4m @ 3.5g/t		4m c/o 0.1
Ehuasso	ZAR 05760			240	192	204	12	0.38		ZARC0069: 12m at 0.38g/t from 192m	4msp	4m c/o 0.1
Ehuasso	ZAR 05760			240	232	236	4	0.15		ZARC0069: 4m at 0.15g/t from 232m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			120	0	4	4	0.27	1.088	ZARC0070: 4m at 0.27g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680	ZARC0070	RC	120	48	52	4	0.10	0.408	ZARC0070: 4m at 0.1g/t from 48m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680	ZARC0071	RC	198	0	4	4	0.12	0.468	ZARC0071: 4m at 0.12g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680	ZARC0071	RC	198	16	20	4	0.18	0.712	ZARC0071: 4m at 0.18g/t from 16m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			198	84	88	4	0.41	1.64	ZARC0071: 4m at 0.41g/t from 84m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			198	136	140	4	0.13	0.504	ZARC0071: 4m at 0.13g/t from 136m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			198	176	188	12	0.26	3.1	ZARC0071: 12m at 0.26g/t from 176m	4msp	4m c/o 0.1
Ehuasso	ZAR_06000			48	0	8	8	0.13		ZARC0072: 8m at 0.13g/t from 0m	4msp	4m c/o 0.1
Ehuasso	ZAR_06000			48	40	44	4	0.15		ZARC0072: 4m at 0.15g/t from 40m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			120	40	52	12	0.36		ZARC0073: 12m at 0.36g/t from 40m	4msp	4m c/o 0.1
Ehuasso	ZAR_05680			120	108	112	4	0.22		ZARC0073: 4m at 0.22g/t from 108m	4msp	4m c/o 0.1
Ehuasso Ehuasso	ZAR_06000 ZAR 06000			200	4 16	8 20	4	0.22		ZARC0074: 4m at 0.22g/t from 4m ZARC0074: 4m at 0.1g/t from 16m	4msp	4m c/o 0.1
Ehuasso	ZAR_06000 ZAR_06000			200	36	44	8	0.10		ZARC0074: 4m at 0.1g/t from 16m ZARC0074: 8m at 0.14g/t from 36m	4msp 4msp	4m c/o 0.1 4m c/o 0.1
Ehuasso	ZAR_06000			200	76	92	16	0.14		ZARC0074: 6ff at 0.14g/t from 76m	4msp	4m c/o 0.1
Ehuasso	ZAR_06000			200	140	152	12	0.25		ZARC0074: 10m at 0.21g/t from 76m ZARC0074: 12m at 0.25g/t from 140m	4msp	4m c/o 0.1
Ehuasso	ZAR_05920			200	0	8	8	0.19		ZARC0075: 8m at 0.19g/t from 0m	4msp	4m c/o 0.1
		55075								2		5, 5 5.1
Ehuasso	ZAR_05920	ZARC0075	RC	200	60	80	20	2.64	52.76	ZARC0075: 20m at 2.64g/t from 60m incl. 4m @ 12.44g/	t 4msp	4m c/o 0.1
Ehuasso	ZAR_05920			200	88	92	4	0.39	1.54	-	4msp	4m c/o 0.1
Ehuasso	ZAR_05920			200	116	120	4	0.11		ZARC0075: 4m at 0.11g/t from 116m	4msp	4m c/o 0.1
Ehuasso	ZAR_05920			200	160	164	4	0.18		ZARC0075: 4m at 0.18g/t from 160m	4msp	4m c/o 0.1
								1.01		ZARC0075: 12m at 1.91g/t from 188m incl. 4m @ 1.5g/t		
Ehuasso	7AP 05020	ZARC0075	RC.	200	188	200	12	1.91	22.908	4m @ 4g/t	4msp	4m c/o 0.1

...End

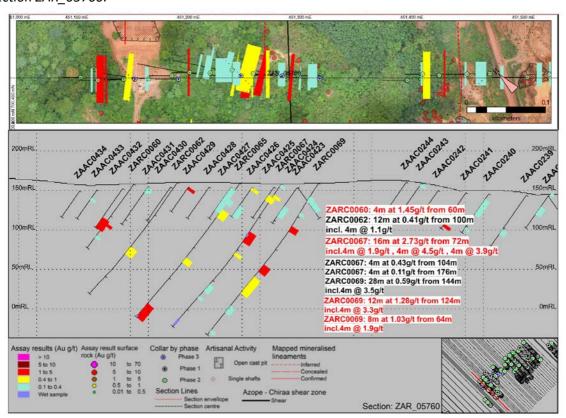


APPENDIX 2: Cross-sections for 4m composite results

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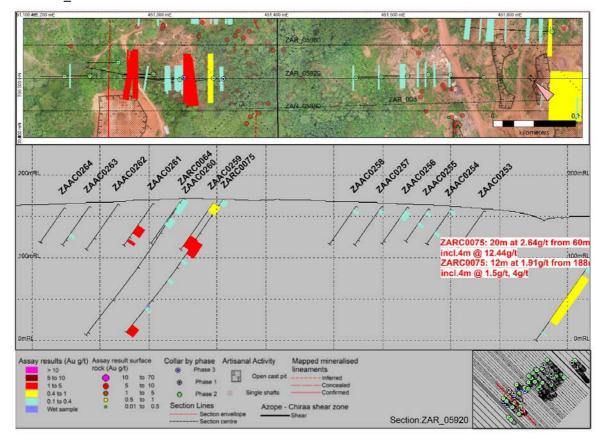


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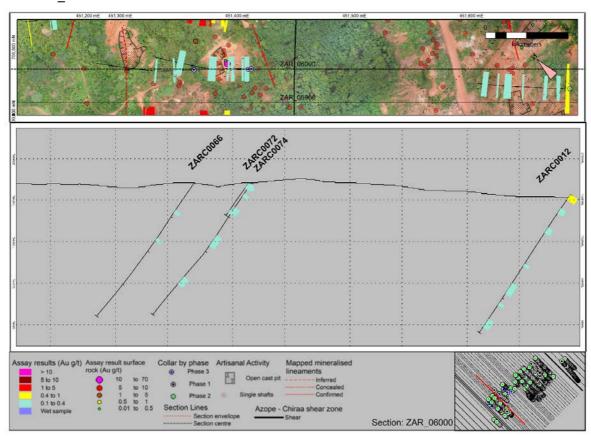




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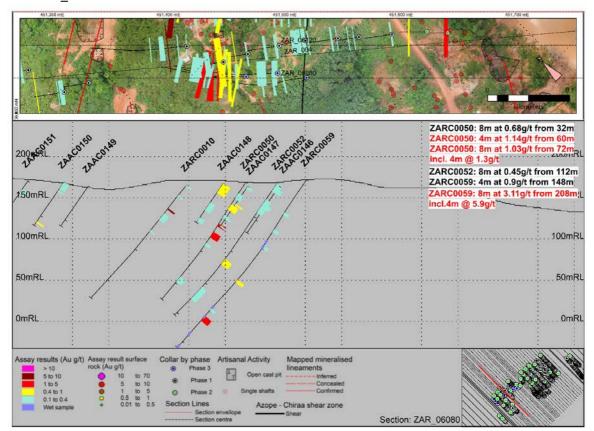


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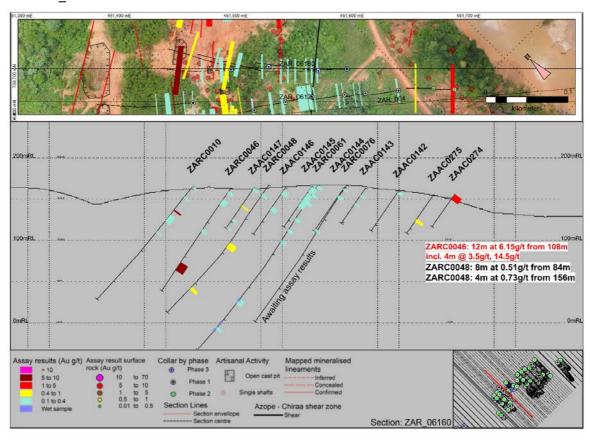




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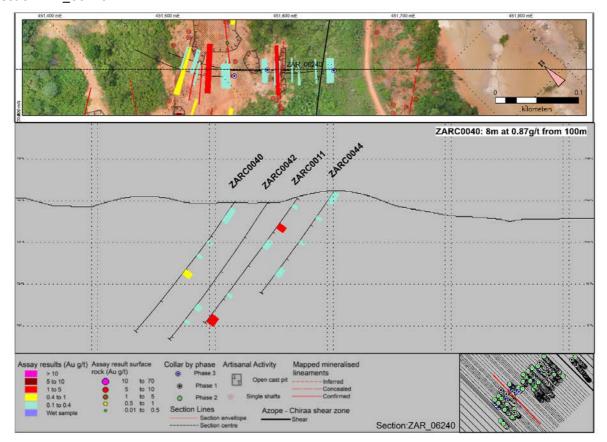


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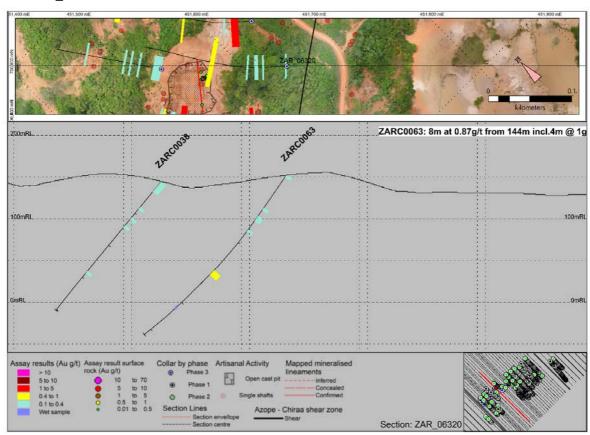




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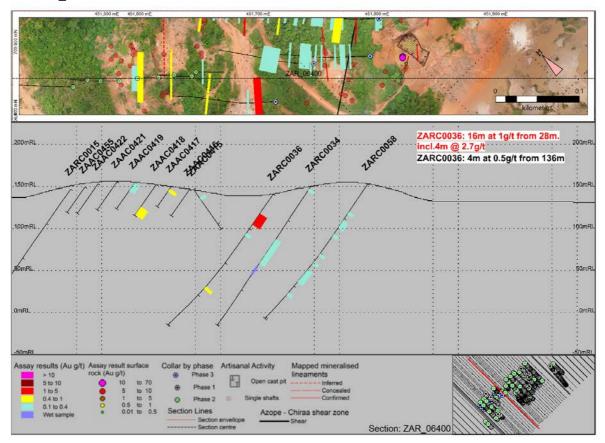


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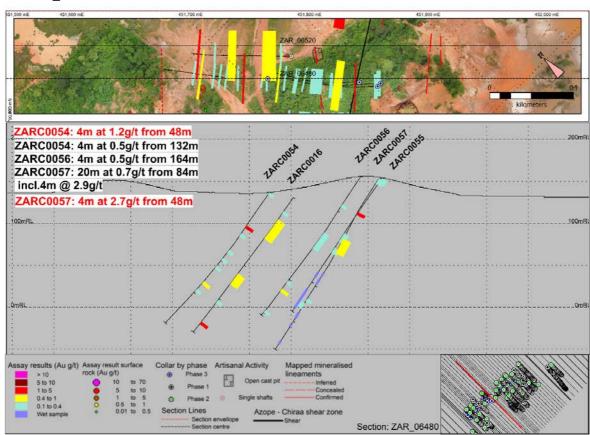




Section ZAR_06400:



Section ZAR_06480:





Notes to Editors:

IronRidge Resources is an AIM-listed, Africa focussed minerals exploration company with a lithium pegmatite discovery in Ghana, extensive grassroots gold portfolio in Côte d'Ivoire and a potential new gold province discovery in Chad. The Company holds legacy iron ore assets in Gabon and a bauxite resource in Australia. IronRidge's strategy is to create and sustain shareholder value through the discovery and development of significant and globally demanded commodities.

Côte d'Ivoire

The Company entered into conditional earn-in arrangements in Côte d'Ivoire, West Africa; securing access rights to highly prospective gold mineralised structures and pegmatite occurrences covering a combined 3,584km² and 1,172km² area respectively. The projects are well located within access of an extensive bitumen road network and along strike from multi-million-ounce gold projects and mines. The Company's most advanced project is the Zaranou gold project which includes high-grade gold drilling intersections along 8km strike including 6m at 6.44g/t gold from 132m, 6m at 15.11g/t gold from 26m, 4m at 5.16g/t gold from 110m and 22m at 3.39g/t gold from 8m within a broader 47km long gold anomalous structure.

Ghana

The Cape Coast Lithium portfolio covers some 684km^2 and includes the newly discovered Ewoyaa Lithium Project with a maiden Mineral Resource estimate of 14.5 Mt at 1.31 % Li₂O in the inferred and indicated category including 4.5 Mt at 1.39 % Li₂O in the indicated category (reported in accordance with the JORC Code). The Company entered into earn-in arrangements with Obotan Minerals Limited, Merlink Resources Limited, Barari Developments Limited and Joy Transporters Limited of Ghana, West Africa, securing the first access rights to acquire the historical Egyasimanku Hill spodumene rich lithium deposit, estimated to be in the order of 1.48 Mt at 1.67 % Li₂O and surrounding tenements. The tenure package is also prospective for tin, tantalum, niobium, caesium and gold, which occur as accessory minerals within the pegmatites and host formations.

Chad

The Company entered into an agreement with Tekton Minerals Pte Ltd of Singapore concerning its portfolio covering 746km² of highly prospective gold and other mineral projects in Chad, Central Africa. IronRidge acquired 100% of Tekton including its projects and team to advance the Dorothe, Echbara, Am Ouchar, Nabagay and Kalaka licenses, which host multiple, large scale gold projects. Trenching results at Dorothe, including 84m at 1.66g/t Au (including 6m at 5.49g/t & 8m at 6.23g/t), 4m at 18.77g/t Au (including 2m at 36.2g/t), 32m at 2.02g/t Au (including 18m at 3.22g/t), 24m at 2.53g/t Au (including 6m at 4.1g/t (including 2m at 6.2g/t) and 2m at 6.14g/t), 14.12g/t Au over 4m, 34.1g/t over 2m and 63.2g/t over 1m, have defined significant gold mineralised quartz veining zones over a 3km by 1km area including the steep dipping 'Main Vein' and shallow dipping 'Sheeted Vein' zones.

Australia

Monogorilby is prospective for province scale titanium and bauxite, with an initial maiden resource of 54.9MT of premium DSO bauxite. Monogorilby is located in central Queensland, within a short trucking distance of the rail system leading north to the Port of Bundaberg. It is also located within close proximity of the active Queensland Rail network heading south towards the Port of Brisbane.

Gabon

Tchibanga is located in south-western Gabon, in the Nyanga Province, within 10-60km of the Atlantic coastline. This project comprises two exploration licenses, Tchibanga and Tchibanga Nord, which cover a combined area of 3,396km² and include over 90km of prospective lithologies and the historic Mont Pele iron occurrence.

Belinga Sud is Located in the north east of Gabon in the Ogooue-Ivindo Province, approximately 400km east of the capital city of Libreville. IRR's licence lies between the main Belinga Iron Ore Deposit, believed to be



one of the world's largest untapped reserves of iron ore with an estimated 1bt of iron ore at a grade >60% Fe, and the route of the Trans Gabonese railway, which currently carries manganese ore and timber from Franceville to the Port of Owendo in Libreville.

Corporate

IronRidge made its AIM debut in February 2015, successfully securing strategic alliances with three international companies; Assore Limited of South Africa, Sumitomo Corporation of Japan and DGR Global Limited of Australia. Assore is a high-grade iron, chrome and manganese mining specialist. Sumitomo Corporation is a global resources, mining marketing and trading conglomerate. DGR Global is a project generation and exploration specialist.