

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "EU MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "EU PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law of the UK by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Supplement dated 11 June 2025 (as amended and restated on 24 July 2025)

WELLS FARGO BANK, NATIONAL ASSOCIATION

Issue of HKD 380,000,000 3.90 per cent. Notes due 28 April 2028
(to be consolidated and form a single series with the HKD 1,055,000,000 3.90 per cent.
Notes due 28 April 2028 issued on 28 April 2025 (the "Original Notes"))
under the U.S.\$10,000,000,000
Euro Medium Term Note Programme

Part A — CONTRACTUAL TERMS

This Supplement is issued to give details of the Notes referred to above.

It is supplementary to, and should be read in conjunction with the Information Memorandum dated 18 September 2023 (the "Information Memorandum") and the Description of the Notes contained in the Information Memorandum.

This Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is

being taken to permit an offering of the Notes or the distribution of this Supplement in any jurisdiction where such action is required.

The Issuer accepts responsibility for the information contained in the Information Memorandum and this Supplement and declares that, to the best of its knowledge, the information contained in the Information Memorandum and this Supplement is in accordance with the facts and makes no omission likely to affect its import.

The Issuer intends to apply to the London Stock Exchange plc (the "**London Stock Exchange**") for the Notes to be admitted to trading on the London Stock Exchange's International Securities Market (the "**ISM**"). The ISM is not a regulated market situated or operating within the United Kingdom (the "**UK**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**") (the "**UK Prospectus Regulation**").

The ISM is a market designated for professional investors. Notes admitted to trading on the ISM are not admitted to the Official List of the UK Financial Conduct Authority (the "FCA"). Neither the FCA nor the London Stock Exchange has approved or verified the contents of the Information Memorandum or this Supplement. Neither the Information Memorandum, nor this Supplement comprises a prospectus for the purposes of the UK Prospectus Regulation.

Terms used herein shall be deemed to be defined as such for the purposes of the "*Description of the Notes*" set forth in the Information Memorandum. This Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of this Supplement and the Information Memorandum. Copies of the Information Memorandum may be obtained from Wells Fargo Bank, National Association during normal business hours at Wells Fargo Bank, Office of the Corporate Secretary, 101 North Phillips Avenue, One Wachovia Center, Sioux Falls, SD 57104, United States of America.

In accordance with Regulation (EU) 2017/1129 and Regulation (EU) 2017/119 as it forms part of domestic law of the UK by virtue of the EUWA, no prospectus is required in connection with the issuance of the Notes described herein.

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| 1. | Issuer | Wells Fargo Bank, National Association |
| 2. | (i) Series Number: | 16 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes become fungible: | The Notes will be consolidated and form a single series with the Original Notes on the Issue Date |
| 3. | Specified Currency or Currencies: | Hong Kong dollars (" HKD ") |

4. Aggregate Nominal Amount:
 - (i) Series: HKD 1,435,000,000
 - (ii) Tranche: HKD 380,000,000
5. Issue Price: 101.8553854 per cent. of the Aggregate Nominal Amount of this Tranche plus accrued interest from and including the Interest Commencement Date
6.
 - (i) Specified Denominations: HKD 1,000,000 and integral multiples of HKD 100,000 in excess thereof
 - (ii) Calculation Amount: HKD 100,000
7.
 - (i) Issue Date: 13 June 2025
 - (ii) Interest Commencement Date: 28 April 2025
8. Maturity Date: 28 April 2028
9. Interest Basis: 3.90 per cent. Fixed Rate
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Redemption for Hedging Disruption: Not Applicable
12. Change of Interest or Redemption/Payment Basis: Not Applicable
13. Put/Call Options: Not Applicable
14. Status of the Notes: Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Type of Interest: Fixed Rate Interest
 - (i) Interest Payment Date(s): 28 April in each year from and including 28 April 2026 up to, and including, the Maturity Date, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
 - (ii) Interest Period End Date: Not Applicable
16. Switch Option: Not Applicable

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| 17. | Fixed Rate Note Provisions | Applicable |
| (i) | Rate of Interest: | 3.90 per cent. per annum payable in arrear on each Interest Payment Date |
| (ii) | Fixed Coupon Amount(s): | HKD 3,900 per Calculation Amount |
| (iii) | Broken Amount(s): | Not Applicable |
| (iv) | Day Count Fraction: | 30/360 |
| (v) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 18. | Floating Rate Note Provisions | Not Applicable |
| 19. | Zero Coupon Note Provisions | Not Applicable |
| 20. | Index-Linked Note Provisions | Not Applicable |
| 21. | Dual Currency Note Provisions | Not Applicable |
| 22. | Reverse Dual Currency Note Provisions | Not Applicable |
| 23. | Range Accrual Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 24. | Call Option: | Not Applicable |
| 25. | Put Option: | Not Applicable |
| 26. | Final Redemption Amount of each Note: | HKD 100,000 per Calculation Amount |
| 27. | Early Redemption Amount: | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or an event of default or other Amount: | HKD 100,000 per Calculation Amount |
| 28. | Early Termination Amount: | HKD 100,000 per Calculation Amount |
| 29. | Aggregation: | Not Applicable |
| 30. | Equity Linked Conditions: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

31. Form of Notes: Temporary Global Registered Note exchangeable for Permanent Global Registered Note which is exchangeable for Individual Note Certificates in the limited circumstances described in the Permanent Global Registered Note
- Permanent Global Registered Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
34. New Safekeeping Structure ("NSS"): Not Applicable
35. Additional Financial Center(s) or other special provisions relating to payment dates: Hong Kong, London and New York
36. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
37. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
38. Other terms or special conditions: Refer to the Appendix below
39. Additional U.S. federal income tax considerations: Not Applicable

Signed on behalf of **Wells Fargo Bank, National Association** as Issuer:

By: *Bryant H. Owens*

Duly authorized

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the International Securities Market of the London Stock Exchange with effect from on or about the Issue Date

The Original Notes are already admitted to trading on the International Securities Market of the London Stock Exchange

(ii) Estimate of total expenses related to admission to trading: Not Applicable.

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

Standard & Poor's Rating Services, a division of The McGraw-Hill Companies Inc. ("**Standard & Poor's**") : A+

Moody's Investors Service, Inc ("**Moody's**") : Aa2

Fitch Ratings, Inc. ("**Fitch**") : AA-

None of Standard & Poor's, Moody's or Fitch is established in the European Economic Area (the "EEA") or the UK, and none is certified under Regulation (EC) 1060/2009, as amended (the "EU CRA Regulation") or Regulation (EC) No 1060/2009 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (the "UK CRA Regulation"). However, the ratings: (i) Standard & Poor's has assigned are endorsed by S&P Global Ratings UK Limited; (ii) Moody's has assigned are endorsed by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation; (iii) Fitch has assigned are endorsed by Fitch Ratings Ltd, which is established in the UK and registered under the UK CRA Regulation

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

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| (i) | Reasons for the offer: | The net proceeds from the issue of the Notes will be used for the general corporate purposes of the Issuer's business. |
| (ii) | Estimated net proceeds: | HKD 380,000,000 |
| (iii) | Estimated total expenses: | Not Applicable |

5. **YIELD**

Indication of yield:	3.90 per cent. per annum
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6. **OPERATIONAL INFORMATION**

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| (i) | ISIN Code: | XS3060175869 |
| (ii) | Common Code: | 306017586 |
| (iii) | CFI: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) | LEI of Issuer: | KB1H1DSPRFMYMCUFXT09 |
| (vi) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (vii) | New Global Note intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as " no " at the date of this Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then |

be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common Safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

(viii) Delivery: Delivery against payment

(ix) Names and addresses of additional paying agent(s) (if any): Not Applicable

6. DISTRIBUTION

(i) Method of Distribution: Non-syndicated

(ii) If non-syndicated, name of Dealer: Wells Fargo Securities, LLC

(iii) U.S. Selling Restrictions: Reg. S Compliance Category 3

(iv) Prohibition of Sales to EEA Retail Investors: Applicable

(v) Prohibition of Sales to UK Retail Investors: Applicable

(vi) Additional selling restrictions: Hong Kong - The Notes have not been approved by the Securities and Futures Commission in Hong Kong, nor has any document been registered by the Registrar of Companies of Hong Kong. The Notes have not been offered or sold in Hong Kong by means of any document, and each purchaser represents and agrees that it will not offer or sell any of these Notes in Hong Kong, by means of any document, other than: (a) to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance; or (b) in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions)

Ordinance (Cap. 32) of Hong Kong or which do not constitute an offer to the public within the meaning of that Ordinance.

(vii) Stabilisation Manager: Not Applicable

APPENDIX

ADDITIONAL INFORMATION FOR THE PURPOSES OF ADMISSION TO LISTING ON THE ISM

1. Significant/Material Change

Since 31 December 2024 there has been no material adverse change in the prospects of the Issuer. Since 31 March 2025, there has been no significant change in the financial performance or financial position of the Issuer.

2. Documents Incorporated by Reference

The Issuer

The Issuer's Call Reports that have been filed or published and any subsequent Call Reports that are filed or published, beginning with the Call Report for the year ended 31 December 2024 shall be deemed to be incorporated in, and to form part of, this Supplement. In addition, any subsequently published Call Reports of the Issuer shall be deemed to be incorporated in, and to form part of, this Supplement.

The Group

The Issuer is an indirect, wholly-owned subsidiary of Wells Fargo & Company (the "**Parent**"), a corporation duly organized and existing under the laws of the State of Delaware, registered as a bank holding company and qualified as a financial holding company under the Bank Holding Company Act of 1956, as amended. In addition to the publicly available portions of the Call Reports referred to above the Issuer also incorporates by reference the documents listed below and any filings the Parent makes with the Securities and Exchange Commission ("**SEC**") under Sections 13(a), 13(c), 14, or 15(d) of the Securities Exchange Act of 1934, as amended, (the "**Exchange Act**") on or after the date of this Supplement (other than any documents or any portions of any documents that are not deemed "filed" under the Exchange Act in accordance with the Exchange Act and applicable SEC rules):

- A. Parent's Annual Report on Form 10-K for the year ended 31 December 2024, including information specifically incorporated by reference into the Parent's Form 10-K from its 2024 Annual Report to Stockholders and its definitive Proxy Statement for its 2025 Annual Meeting of Stockholders.
- B. Parent's Quarterly Report on Form 10-Q for the quarter ended 31 March 2025.

The information provided above with respect to Wells Fargo & Company and its subsidiaries (the "**Group**"), is for information only. The Notes are unsecured obligations of the Issuer only and will not be the obligation of or otherwise guaranteed by the Parent or any other member of the Group.

In addition, the following documents (excluding all information incorporated by reference in any such documents either expressly or implicitly) shall be deemed to be incorporated in, and to form part of, this Supplement:

- (a) The information memorandum relating to the Programme dated 18 September 2023.

- (b) All supplements or amendments to this Supplement (including any supplements and documents stated therein to be incorporated by reference) and any other documents issued by the Issuer or the Parent and stated to be incorporated by reference in this Supplement.

This Supplement is to be read in conjunction with all documents which are deemed to be incorporated into it by reference as set out below. This Supplement shall, unless otherwise expressly stated, be read and construed on the basis that such documents are so incorporated and form part of this Supplement. References to "**Supplement**" are to this Supplement and any other document incorporated by reference and to any of them individually.

Any information contained in any of the documents specified above which is not incorporated by reference in this Supplement is either not relevant to investors or is covered elsewhere in this Supplement and, for the avoidance of doubt, unless specifically incorporated by reference into this Supplement, information contained on the website of the Issuer/Parent does not form part of this Supplement.

If any documents incorporated by reference in this Supplement incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement.

Any statement contained herein or in a document which is incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Supplement to the extent that a statement contained in any document which is subsequently incorporated by reference herein by way of a supplement modifies or supersedes such earlier statement (whether expressly, by implication, or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute part of this Supplement.

Copies of the documents above incorporated by reference in this Supplement may be inspected, free of charge, on the Issuer's website at www.wellsfargo.com. The Call Reports of the Issuer referred to above are also on file with, and are publicly available at <https://cdr.ffiec.gov/public>. The FDIC certificate number for the Issuer is 03511. The SEC filings referred to above are available to the public at the SEC's website at <http://www.sec.gov>. Information about Wells Fargo & Company is also available on its website at <https://www.wellsfargo.com>. Information on Wells Fargo & Company's website does not constitute part of, and is not incorporated by reference in, this Supplement.