

Portfolio Assets: Requirements Summary

Requirements Summary

	Outcome	Requirement	Result
Collateral Quality			
Collateral Quality: Diversity Test	29.5	>= 25	PASS
Collateral Quality: Moody's Weighted Average Recovery Rate	49.2%	>=43.5%	PASS
Collateral Quality: Moody's Weighted Average Rating Test	3052	<=4117	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class A	54.5%	>= 53.60%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class B	58.3%	>= 57.3%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class C	62.1%	>= 61.00%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class D	65.0%	>= 63.85%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class E	67.9%	>= 66.70%	PASS
Collateral Quality: Weighted Average Coupon Test	0.0000%	>= 9.000%	N/A
Collateral Quality: Weighted Average Life Test	4.36	<=4.75	PASS
Collateral Quality: Weighted Average Spread Test	5.123%	>= 3.15%	PASS
Coverage			
Collateral Coverage Test: Class A/B Principal Coverage Test	146.870%	>= 133.95%	PASS
Collateral Coverage Test: Class C Principal Coverage Test	132.69%	>= 123.4%	PASS
Collateral Coverage Test: Class D Principal Coverage Test	127.65%	>= 120.2%	PASS
Collateral Coverage Test: Class E Principal Coverage Test	121.494%	>= 115.36%	PASS
Interest Coverage Test: Class A/B Interest Coverage Test	1345.85%	>= 125.0%	PASS
Interest Coverage Test: Class C Interest Coverage Test	1033.99%	>= 115.0%	PASS
Interest Coverage Test: Class D Interest Coverage Test	891.00%	>= 110.0%	PASS
Interest Coverage Test: Class E Interest Coverage Test	674.89%	>= 105.0%	PASS
Interest Diversion Test	121.494%	>= 116.36%	PASS
Portfolio Percentage Limitations			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	12.412%	<= 15.000%	PASS

Asset Information

Aggregate Principal Amount of Portfolio Collateral	\$291,905,241.94
Defaulted Obligations	\$3,180,765.32

Liability Information

Tranche	Commitment	Outstanding
Class A Notes	\$175,870,128.29	\$175,870,128.29
Class B Notes	\$30,000,000.00	\$30,000,000.00
Class C Notes	\$22,000,000.00	\$22,000,000.00
Class C Deferred Interest Notes	\$0.00	\$0.00
Class D Notes	\$9,000,000.00	\$9,000,000.00
Class D Deferred Interest Notes	\$0.00	\$0.00
Class E Notes	\$12,000,000.00	\$12,000,000.00
Class E Deferred Interest Notes	\$0.00	\$0.00
Income Notes	\$59,800,000.00	\$59,800,000.00
	\$308,670,128.29	\$308,670,128.29

* Deferred Interests or Participating Payments are excluded from totals

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	12.193%	<= 15.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Diversified/Conglomerate Service	11.815%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Telecommunications	10.346%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Retail Stores	10.184%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Banking	9.732%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Broadcasting and Entertainment	8.165%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Printing, Publishing, and Broadcasting	3.893%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Automobile	3.726%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Leisure, Amusement, Motion Pictures, Entertainment	2.607%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Business equipment & Services	14.451%	<= 15.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Electronics/electrical	12.193%	<= 15.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Telecommunications/cellular	10.346%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Retailers (except food & drug)	10.184%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Financial intermediaries	10.101%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Health care	9.776%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Cable & satellite television	4.818%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Leisure goods/activities/movies	4.424%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Publishing	3.893%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Automotive	3.726%	<= 12.000%	PASS

Portfolio Assets: Requirements Summary

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: SourceHOV LLC	2.922%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: First Data Corp	2.661%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: Global Tel Link Corp	2.611%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: Topps Company (The)	2.607%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: Petco Animal Supplies	2.423%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: Pegasus Solutions Inc	2.290%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Protection One Inc	2.271%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Roundy's Supermarkets Inc	2.271%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: Alere Inc	2.264%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: Grede I LLC	1.999%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured	2.30%	<= 3.0%	PASS
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency	0.00%	<= 20.0%	PASS
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US	2.60%	<= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I:Netherlands	0.651%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II:	0.000%	<= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II	0.00%	<= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:Luxembourg	1.951%	<= 2.50%	PASS
Portfolio Percentage Limitations (h)(b): Permitted Obligors in Moody's Group III	1.95%	<= 5.0%	PASS

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Portfolio Percentage Limitations			
Portfolio Percentage Limitations (i): Highest Single Permitted Obligor for Moody's Group IV:	0.000%	<= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.000%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	11.01%	<= 20.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	11.01%	<= 15.0%	PASS
Portfolio Percentage Limitations (o): CCC Securities	6.88%	<= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	0.00%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	12.94%	<= 17.5%	PASS
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	86.37%	>= 85.0%	PASS
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	9.29%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	68.42%	<= 70.0%	PASS
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

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	Outcome	Requirement	Result
Summary			
Portfolio Assets: Current Pay Obligations	0.000%	<= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	1.784%	<= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000%	<= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000%	<= 7.50%	PASS