

**GreenSaif Pipelines Bidco S.à r.l.**  
**Statement of financial position**  
**1 January 2023 to 30 June 2023**  
*in USD*

	Notes	As at 30 June 2023	As at 31 December 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Financial assets at fair value through profit or loss		16,838,450,375	17,385,282,361
- Equity instruments	11	14,941,898,300	14,661,392,410
- Derivative financial assets	5.4	1,896,552,075	2,723,889,951
<b>Total non-current assets</b>		<b>16,838,450,375</b>	<b>17,385,282,361</b>
<b>Current assets</b>			
Cash and cash equivalents	5.2	79,855,239	6,482,049
Other receivables and prepayments		262,536	51,191
<b>Total current assets</b>		<b>80,117,775</b>	<b>6,533,240</b>
<b>TOTAL ASSETS</b>		<b>16,918,568,150</b>	<b>17,391,815,601</b>
<b>Shareholders' equity</b>			
Share capital	12	50,000	50,000
Share premium	12	1,965,756,817	2,183,263,657
Retained earnings/(Cumulative losses)		1,984,033,325	1,533,553,132
<b>Total Shareholders' equity</b>		<b>3,949,840,142</b>	<b>3,716,866,789</b>
<b>Non-current liabilities</b>			
Financial liability at amortised cost	13	12,449,571,685	13,083,237,476
Deferred tax liability	10	415,864,207	591,390,860
<b>Total non-current liabilities</b>		<b>12,865,435,892</b>	<b>13,674,628,336</b>
<b>Current liabilities</b>			
Interest payable on financial liabilities at amortised cost		98,234,667	-
Other payables and accruals	14	5,057,449	320,476
<b>Total current liabilities</b>		<b>103,292,116</b>	<b>320,476</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>16,918,568,150</b>	<b>17,391,815,601</b>
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**GreenSaif Pipelines Bidco S.à r.l.**  
**Statement of comprehensive income**  
**1 January 2023 to 30 June 2023**

<i>in USD</i>	Notes	<b>1 January 2023 to 30 June 2023</b>	<b>1 January 2022 to 31 December 2022</b>
Administrative expenses	9	(18,110,035)	(8,838,429)
Legal fees		(327)	(11,218)
Finance income	6	1,709,931	381,328
Finance costs	7	(380,029,051)	(306,971,552)
Net changes in fair value of financial instruments at fair value through profit or loss	8	671,417,669	2,440,409,271
Net foreign exchange gain / (loss)		(33,494)	(13,592)
Other taxes		(1,153)	(1,126)
<b>Results before income tax</b>		<b>274,953,540</b>	<b>2,124,954,682</b>
Income tax expense	10	175,526,653	(591,390,860.00)
<b>Results for the year</b>		<b>450,480,193</b>	<b>1,533,563,822</b>
Other comprehensive income		-	-
<b>Total comprehensive income/ (loss)</b>		<b>450,480,193</b>	<b>1,533,563,822</b>

**GreenSaif Pipelines Bidco S.à r.l.**  
**Statement of cash flows**

<i>in USD</i>	Notes	<b>1 January 2023 to 30 June 2023</b>	<b>1 January 2022 to 31 December 2022</b>
<b>Cash flows from/ (used in) operating activities</b>			
Results for the period		450,480,193	1,533,563,822
Finance costs	7	380,029,051	306,971,552
Net foreign exchange (gain)/loss		33,494	13,592
Net changes in fair value of financial instruments at fair value through profit or loss	8	(671,417,669)	(2,440,409,271)
Distributions from associate	11	-	-
Income tax expense	10	(175,526,653)	591,390,860
<i>Working capital adjustments</i>			
Increase in other payables and accruals	14	4,736,973	310,503
Increase in other receivables and prepayments		(211,345)	(50,955)
Increase in amount payable to related parties	14	-	-
Amount receivable from related parties		-	-
Interest paid		(262,790,270)	(142,826,950)
<b>Net cash flows from/ used in operating activities</b>		<b>(274,666,226)</b>	<b>(151,036,847)</b>
<b>Cash flows used in investing activities</b>			
Acquisition of investment	11	-	(15,500,000,000)
Payment of transaction fees on investment in an associate	11	-	(20,000,000)
Distribution received from associate	11	518,399,780	241,985,905
<b>Net cash flows used in investing activities</b>		<b>518,399,780</b>	<b>(15,278,014,095)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of share capital	12.1	-	36,500
Proceeds from capital contributions	12.2	-	2,364,188,035
Proceeds from borrowings	13	4,500,000,000	13,264,393,002
Distribution of share premium	12.2	(217,506,839)	(180,924,522)
Repayment of borrowings	15	(5,116,594,905)	(241,633,720)
Interest received on interest rate swaps	8	699,849,874	333,141,005
Payment of transaction fees on borrowings	15	(36,075,000)	(103,666,408)
<b>Net cash flows from financing activities</b>		<b>(170,326,870)</b>	<b>15,292,706,942</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>73,406,684</b>	<b>6,482,950</b>
Cash and cash equivalents at the beginning of the period		6,482,049	13,247
Effect of foreign exchange rate changes		(33,494)	(14,148)
<b>Cash and cash equivalents at the end of the period</b>		<b>79,855,239</b>	<b>6,482,049</b>