

Appendix 2

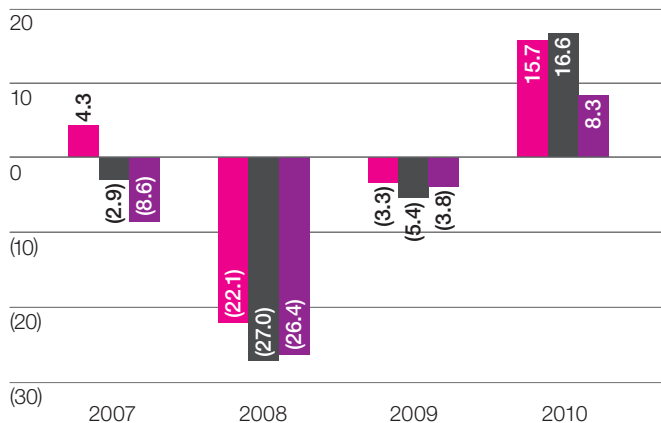
Valuation

Portfolio statistics – valuation

	Valuation £m	Weighting %	Valuation performance ¹ %	Valuation performance £m	Total floor area m ²	Available floor area m ²	Project floor area m ²
West End							
Central	1,679.7	69	16.4	215.8	284,600	6,700	10,800
Borders	178.2	7	19.1	28.5	53,700	12,700	3,100
	1,857.9	76	16.7	244.3	338,300	19,400	13,900
City							
Borders	456.1	19	11.3	46.5	125,200	3,900	3,700
Central London	2,314.0	95	15.5	290.8	463,500	23,300	17,600
Provincial	112.1	5	20.2	18.6	36,700	1,200	–
Total portfolio 2010	2,426.1	100	15.7	309.4	500,200	24,500	17,600
2009	1,918.4		(3.3)	(72.5)	475,600	18,100	11,900

¹ Properties held throughout the year

Valuation performance %



■ Derwent London

■ IPD Central London Offices¹

■ IPD All Property¹

¹ Quarterly Property Index

Rental value growth %

