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中國國際航空股份有限公司  
AIR CHINA LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00753)

**ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2017**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 November 2017, which contains combined operating data for October 2017 for Air China and its subsidiaries (collectively, the “**Group**”).

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO. The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

**Investors are advised to exercise caution in dealing in shares of Air China.**

By Order of the Board  
**Air China Limited**  
**Zhou Feng      Tam Shuit Mui**  
*Joint Company Secretaries*

Beijing, the PRC, 15 November 2017

*As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. John Robert Slosar, Mr. Wang Xiaokang\*, Mr. Liu Deheng\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

\* *Independent non-executive director of the Company*

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF OCTOBER 2017

In October 2017, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) and passenger traffic recorded a year-on-year increase of 8.6% and 8.1% respectively. For domestic routes, passenger capacity and passenger traffic increased by 7.4% and 5.1% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 11.1% and 13.1% respectively, as compared to the same period last year. Passenger capacity and passenger traffic on regional routes increased by 3.4% and 13.5% respectively, as compared to the same period last year. The overall passenger load factor was 81.0%, representing a decline of 0.4 percentage points as compared to the same period last year. The passenger load factor for domestic routes dropped by 1.9 percentage points while the passenger load factor for international and regional routes saw an increase of 1.4 and 7.2 percentage points respectively.

In terms of cargo operations, in October 2017, cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) continued to maintain an increase on both a year-on-year basis and a month-on-month basis but freight tonnage carried recorded a slight decrease as compared to the same period of last month. Cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 9.9% year-on-year. Cargo and mail traffic increased by 14.1% and the volume of cargo and mail carried rose by 6.1% as compared to the same period last year. The cargo load factor was 58.0% in October 2017, representing a year-on-year growth of 2.2 percentage points.

In October 2017, the Group introduced two aircraft in total, including one A319 aircraft and one B737-700 aircraft, and retired two B737-800 aircraft. As at the end of October 2017, the Group operated a fleet of 643 aircraft, including 253 self-owned aircraft, 185 aircraft under finance lease and 205 aircraft under operating lease.

The following table sets forth the Company's new routes in October 2017:

<b>Launch Date</b>	<b>Route</b>	<b>Frequency</b>
29 October 2017	Beijing-Harbin-Jiansanjiang	four times a week
	Beijing-Chaoyang-Songyuan	seven times a week
	Guiyang-Hefei-Changchun	seven times a week
	Guiyang-Haikou	seven times a week
	Hefei-Yinchuan	seven times a week
	Wuhan-Zhanjiang	three times a week
	Wuhan-Changchun	seven times a week
	Chongqing-Nanchang	seven times a week
	Zhuhai-Dazhou	seven times a week
	Wanzhou-Ningbo	four times a week
	Zhuhai-Yuncheng	seven times a week
	Guangzhou-Ningbo	seven times a week
	Guangzhou-Yinchuan	seven times a week
	Guangzhou-Lanzhou	seven times a week
	Guangzhou-Urumqi	seven times a week
	Yinchuan-Shijiazhuang	seven times a week
	Zhengzhou-Dali	seven times a week
	Hohhot-Nanjing	seven times a week
	Hohhot-Xiamen	four times a week
	Hohhot-Changchun	three times a week
	Tianjin-Maotai	three times a week
	Tianjin-Yuncheng-Guilin	four times a week
	Hangzhou-Lanzhou-Korla	seven times a week
	Hangzhou-Yancheng-Yinchuan	seven times a week
	Dalian-Nanjing-Fuzhou	four times a week
	Dalian-Jinan-Changsha	four times a week
	Dalian-Chengdu	seven times a week
	Dalian-Xi'an	seven times a week
	Shanghai-Bangkok	seven times a week
31 October 2017	Beijing-Maotai	three times a week
	Chengdu-Hami	three times a week

The following table sets forth key operating data for October 2017:

	<b>October 2017</b>	<b>Year- on-Year Change (%)</b>	<b>Month- on-Month Change (%)</b>	<b>Cumulative 2017</b>	<b>Year- on-Year Cumulative Change (%)</b>
<b>I. Capacity</b>					
1. ATK (in million) <sup>1</sup>	3,175.9	9.1	3.7	29,410.1	4.7
Domestic	1,545.9	8.9	4.1	14,397.3	7.5
International	1,532.8	9.6	3.2	14,072.8	2.5
Regional	97.2	4.7	6.0	940.0	-3.2
2. ASK (in million) <sup>2</sup>	21,915.8	8.6	3.1	205,238.8	5.4
Domestic	13,022.4	7.4	3.0	122,586.5	5.4
International	8,116.2	11.1	2.9	75,079.1	6.5
Regional	777.2	3.4	5.3	7,573.2	-3.6
3. AFTK (in million) <sup>3</sup>	1,198.8	9.9	4.7	10,898.8	3.5
Domestic	374.4	13.3	7.2	3,374.4	14.8
International	800.3	8.3	3.5	7,296.6	-0.9
Regional	24.2	9.0	8.2	227.8	-1.8
<b>II. Traffic</b>					
1. RTK (in million) <sup>4</sup>	2,273.9	9.7	4.2	20,935.0	6.5
Domestic	1,108.2	3.6	3.3	10,352.0	4.8
International	1,098.2	16.2	4.9	9,949.2	8.7
Regional	67.5	13.5	5.9	633.8	0.8
2. RPK (in million) <sup>5</sup>	17,746.6	8.1	4.6	166,628.3	5.8
Domestic	10,882.2	5.1	5.9	101,925.1	5.5
International	6,243.4	13.1	2.1	58,835.5	7.0
Regional	620.9	13.5	7.4	5,867.8	0.1
3. RFTK (in million) <sup>6</sup>	694.8	14.1	4.4	6,181.8	8.4
Domestic	143.5	-3.5	-6.8	1,348.0	1.1
International	541.4	19.9	8.0	4,741.4	10.7
Regional	9.9	13.4	0.0	92.4	5.8

	<b>October 2017</b>	<b>Year- on-Year Change (%)</b>	<b>Month- on-Month Change (%)</b>	<b>Cumulative 2017</b>	<b>Year- on-Year Cumulative Change (%)</b>
4. Number of Passengers carried (in thousand)	8,986.6	5.4	5.8	84,363.2	4.2
Domestic	7,432.8	4.8	6.0	69,453.3	5.2
International	1,159.1	6.9	3.8	11,172.3	-0.4
Regional	394.8	13.3	7.7	3,737.6	-0.5
5. Total Cargo and Mail carried (in tonnes)	165,305.9	6.1	-1.5	1,508,590.3	5.1
Domestic	92,082.4	-2.3	-5.8	855,303.8	0.4
International	66,303.5	20.1	5.5	586,869.1	12.5
Regional	6,920.1	9.3	-3.9	66,417.5	9.2
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>7</sup>	81.0	-0.4	1.1	81.2	0.3
Domestic	83.6	-1.9	2.2	83.1	0.1
International	76.9	1.4	-0.6	78.4	0.4
Regional	79.9	7.2	1.5	77.5	2.8
2. Cargo and Mail Load Factor (%) <sup>8</sup>	58.0	2.2	-0.2	56.7	2.6
Domestic	38.3	-6.7	-5.8	39.9	-5.4
International	67.7	6.5	2.8	65.0	6.8
Regional	41.1	1.6	-3.3	40.6	2.9
3. Overall Load Factor (%) <sup>9</sup>	71.6	0.4	0.3	71.2	1.2
Domestic	71.7	-3.6	-0.5	71.9	-1.9
International	71.6	4.1	1.2	70.7	4.0
Regional	69.4	5.4	-0.1	67.4	2.7

*Notes:*

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
7. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
9. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Zhou Feng**  
*Board Secretary*

Beijing, the PRC, 15 November, 2017