

Final Terms dated 25 October 2016

Aviva plc

Issue of €500,000,000 0.625 per cent. Senior Notes due 27 October 2023

under the £7,000,000,000

Euro Note Programme

PART A – CONTRACTUAL TERMS FOR SENIOR NOTES

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Senior Notes (the “**Conditions**”) set forth in the Prospectus dated 22 April 2016 and the supplemental Prospectus dated 30 August 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (and amendments thereto, including Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectus are available for viewing free of charge on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

1	Issuer:	Aviva plc
2	(i) Series Number:	15
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro (“€”)
4	Aggregate Nominal Amount of Notes admitted to trading:	€500,000,000
	(i) Series:	€500,000,000
	(ii) Tranche:	€500,000,000
5	Issue Price:	99.489 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000
	(ii) Calculation Amount (Definitive Notes only):	€1,000
7	(i) Issue Date:	27 October 2016
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	27 October 2023
9	Interest Basis:	0.625 per cent. Fixed Rate
10	Change of Interest Basis	Not Applicable
11	Redemption Basis	Redemption at par
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of the Board approval for issuance of Notes obtained:	17 October 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	0.625 per cent. per annum payable annually
	(ii) Interest Payment Date(s):	27 October in each year, commencing on 27 October 2017
	(iii) Fixed Coupon Amount:	€6.25 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual – ICMA
	(vi) Determination Dates:	Not Applicable
	(vii) Business Day Convention:	Not Applicable
15	Floating Rate Note Provisions:	Not Applicable
16	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17	Call Option:	Not Applicable
18	Put Option:	Not Applicable
19	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	€1,000 per Calculation Amount
20	Final Redemption Amount of each Note:	€1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
22	New Global Note (Bearer Notes):	Yes
23	Global Certificates (Registered Notes):	No
24	New Safekeeping Structure (Registered Notes):	No
25	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	London
26	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
DISTRIBUTION		
27	U.S. selling restrictions:	Reg. S Compliance Category; TEFRA D
28	Additional selling restrictions:	Not Applicable

Signed on behalf of the Issuer:

By:

A handwritten signature in blue ink, consisting of stylized, cursive letters, likely representing 'KLM'.

Duly authorised

PART B — OTHER INFORMATION

1 LISTING

Listing: London

(i) Admission to trading: Application has been made for the Notes to be admitted to trading on the London Stock Exchange with effect from 27 October 2016

(ii) Estimate of total expenses related to admission to trading: £3,600

2 RATINGS

Ratings: The Notes to be issued are expected to be rated:
S&P: A-
Moody's: A3

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, save for the commission payable to the joint lead managers, no person involved in the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – YIELD

Indication of yield: 0.700 %
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN Code: XS1509003361
Common Code: 150900336

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s): Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable