



Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tata Steel Utilities and Infrastructure Services Limited ('TSUISL') is a wholly-owned subsidiary of Tata Steel Limited. It was incorporated on August 25, 2003 and is engaged in the town management, power distribution, and real estate businesses.</p> <p>The turnover / revenue of TSUISL for the previous three financial years are as below:</p> <p>FY2021-22: ₹1,193 crore FY2020-21: ₹956 crore FY2019-20: ₹1,082 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. TSUISL, a wholly owned subsidiary of Tata Steel Limited ('TSL') has allotted 26,97,674 equity shares of face value of ₹10/- each at a premium of ₹205/- per share aggregating to ₹58 crore, on rights basis, to TSL. The Transaction has been carried out in compliance with all applicable laws.</p>
3.	Industry to which the entity being acquired belongs;	Utilities and infrastructure services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company has subscribed to 26,97,674 equity shares of TSUISL aggregating to ₹58 crore on rights basis. These funds shall be utilized by TSUISL to invest in its step-down subsidiary, Tata Steel Special Economic Zone Limited ('TSSEZ') to assist TSSEZ in partial repayment of its existing loans.</p> <p>On completion of the said Transaction, TSUISL will continue to be TSL's wholly-owned subsidiary.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None



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6.	Indicative time period for completion of the acquisition;	January 31, 2023																
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	₹58 crore																
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th colspan="4">Equity Shareholding of Tata Steel Limited in Tata Steel Utilities and Infrastructure Services Limited</th> </tr> <tr> <th colspan="2">Pre-acquisition</th> <th colspan="2">Post-acquisition</th> </tr> <tr> <th>Nos.</th> <th>%</th> <th>Nos.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>6,00,53,547</td> <td>100.00</td> <td>6,27,51,221</td> <td>100.00</td> </tr> </tbody> </table>	Equity Shareholding of Tata Steel Limited in Tata Steel Utilities and Infrastructure Services Limited				Pre-acquisition		Post-acquisition		Nos.	%	Nos.	%	6,00,53,547	100.00	6,27,51,221	100.00
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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Tata Steel Utilities and Infrastructure Services Limited ('TSUISL') is a wholly-owned subsidiary of Tata Steel Limited. It is engaged in the town management, power distribution, and real estate businesses.</p> <p>TSUISL was incorporated on August 25, 2003 with its Registered Office situated at Sakchi Boulevard Road, Northern Town, Bistupur Jamshedpur – 831 001.</p> <p>TSUISL is engaged in the town management, power distribution, and real estate businesses. The turnover / revenue of TSUISL for the previous three financial years are as below:</p> <p>FY2021-22: ₹1,193 crore FY2020-21: ₹956 crore FY2019-20: ₹1,082 crore</p>																