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中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2017

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 13 October 2017, which contains combined operating data for September 2017 for Air China and its subsidiaries (collectively, the "Group").

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO. The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

Investors are advised to exercise caution in dealing in shares of Air China.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 13 October 2017

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Feng Gang, Mr. John Robert Slosar, Mr. Ian Sai Cheung Shiu, Mr. Wang Xiaokang*, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

^{*} Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2017

In September 2017, Air China Limited (the "Company"), and its subsidiaries (the "Group") maintained growth in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")) as compared to the same period last year but recorded a decline as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the "ASK")) and passenger traffic recorded a year-on-year increase of 7.9% and 6.3% respectively. For domestic routes, passenger capacity and passenger traffic increased by 8.6% and 4.9%, respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 7.2% and 8.2%, respectively, as compared to the same period last year. Passenger capacity on regional routes increased by 2.6%, and passenger traffic recorded an increase of 11.0%, as compared to the same period last year. The overall passenger load factor was 79.9%, representing a decline of 1.2 percentage points as compared to the same period last year. The passenger load factor for domestic routes dropped by 2.9 percentage points while the passenger load factor for international and regional routes saw an increase of 0.7 and 6.0 percentage points, respectively.

The Company launched a Beijing-Jakarta route (four times a week) on 26 September 2017, and a Beijing-Athens route (twice a week) on 30 September 2017.

In terms of cargo operations, in September 2017, cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) and freight tonnage carried recorded an increase on both a year-on-year basis and a month-on-month basis. Cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) increased by 9.9% year-on-year. Cargo and mail traffic increased by 14.6% and the volume of cargo and mail carried rose by 7.3% as compared to the same period last year. The cargo load factor was 58.1% in September 2017, representing a year-on-year growth of 2.4 percentage points.

In September 2017, the Group introduced seven aircraft in total, including one B787-9, one B737-800, one B737-700, two A330-330s, two A320 series aircraft and retired one B737-800 aircraft. As at the end of September 2017, the Group operated a fleet of 643 aircraft, including 253 self-owned aircraft, 184 aircraft under finance lease and 206 aircraft under operating lease.

The following table sets forth key operating data for September 2017:

	September 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) ¹	3,045.9	6.5	0.0	25,945.9	4.1
Domestic	1,484.3	10.1	1.4	12,830.4	7.4
International	1,470.3	3.2	-1.0	12,275.9	1.4
Regional	91.3	3.3	-4.7	839.6	-4.1
2. ASK (in million) ²	21,254.2	7.9	-2.4	183,316.4	5.1
Domestic	12,637.3	8.6	-1.7	109,564.0	5.2
International	7,882.9	7.2	-3.1	66,960.6	5.9
Regional	734.0	2.6	-6.1	6,791.8	-4.4
3. AFTK (in million) ³	1,144.9	9.9	5.0	9,699.9	2.7
Domestic	349.0	16.7	13.3	3,000.0	15.0
International	773.5	7.2	1.8	6,496.3	-1.9
Regional	22.3	9.7	-0.3	203.6	-2.9
II. Traffic					
1. RTK (in million) ⁴	2,183.0	8.7	-1.3	18,661.1	6.1
Domestic	1,072.6	4.1	0.4	9,243.8	4.9
International	1,046.7	13.7	-2.4	8,851.0	7.8
Regional	63.7	12.9	-10.3	566.3	-0.5
2. RPK (in million) ⁵	16,972.4	6.3	-6.0	148,881.7	5.5
Domestic	10,279.9	4.9	-4.8	91,042.8	5.5
International	6,114.2	8.2	-7.1	52,592.0	6.3
Regional	578.4	11.0	-13.1	5,246.9	-1.3
3. RFTK (in million) ⁶	665.3	14.6	3.9	5,487.0	7.7
Domestic	154.0	-1.0	16.1	1,204.5	1.6
International	501.4	20.3	0.6	4,199.9	9.6
Regional	9.9	24.4	1.0	82.5	5.0

	September 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
4. Number of Passengers carried (in thousand)	9 404 4	3.8	-6.1	75,376.6	4.1
Domestic	8,494.4 7,011.0	4.2	-4.9	62,020.5	5.3
International	1,117.1	-0.3	-9.9	10,013.2	-1.1
	366.4	10.6			
Regional	300.4	10.0	-14.8	3,342.9	-1.9
5. Total Cargo and Mail carried (in tonnes)	167,835.4	7.3	10.7	1,343,284.4	5.0
Domestic	97,773.5	-1.4	16.8	763,221.4	0.7
International	62,864.1	21.7	3.3	520,565.6	11.6
Regional	7,197.8	26.4	1.7	59,497.4	9.2
III. Load Factor					
1. Passenger Load Factor (%) ⁷	79.9	-1.2	-3.0	81.2	0.4
Domestic	81.3	-2.9	-2.6	83.1	0.3
International	77.6	0.7	-3.4	78.5	0.3
Regional	78.8	6.0	-6.4	77.3	2.4
2. Cargo and Mail Load Factor (%) ⁸	58.1	2.4	-0.6	56.6	2.6
Domestic	44.1	-7.9	1.0	40.2	-5.3
International	64.8	7.1	-0.7	64.7	6.8
Regional	44.4	5.3	0.6	40.5	3.0
3. Overall Load Factor (%)9	71.7	1.5	-1.0	71.9	1.4
Domestic	72.3	-4.2	-0.7	72.0	-1.7
International	71.2	6.5	-1.0	72.1	4.3
Regional	69.8	5.9	-4.3	67.4	2.5

Notes:

1. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers

flown

2. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown

3. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied

by the kilometers flown

4. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown

5. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown

6. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown

7. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available

seat kilometers

8. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of

available freight tonne kilometers

9. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board **Zhou Feng**Board Secretary

Beijing, the PRC, October 13, 2017