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June 2, 2014

## **Anglo Pacific Group PLC**

### **Results of placing of 5,544,371 new ordinary shares at a placing price of 180 pence per share**

Anglo Pacific Group PLC ("Anglo Pacific" or the "Company") (LSE: APF, TSX: APY) is pleased to announce the completion of the placing announced earlier today (the "Placing").

A total of 5,544,371 new ordinary shares of 2 pence each in Anglo Pacific (the "Placing Shares") have been placed by Barclays Bank PLC and BMO Capital Markets Limited at a price of 180 pence per Placing Share, raising gross proceeds of approximately £10 million (US\$16.7 million). The Placing Shares being issued represent approximately 5.0 per cent. of the Company's issued ordinary share capital prior to the Placing.

The Placing Shares will, when issued, be credited as fully paid and will rank equally in all respects with the existing ordinary shares of 2 pence each in the capital of the Company, including the right to receive all dividends and other distributions declared, made or paid in respect of such shares after the date of issue of the Placing Shares.

Application will be made to the Financial Conduct Authority for admission of the Placing Shares to the premium listing segment of the Official List and to the London Stock Exchange (the "LSE") for admission to trading of the Placing Shares on the LSE's main market for listed securities (together "Admission"). It is expected that Admission will take place at 8:00 a.m. on June 5, 2014 (at which time the Placing will become unconditional) and that dealings in the Placing Shares on the LSE's main market for listed securities will commence at the same time. An application to the Toronto Stock Exchange (the "TSX") has been made to list the Placing Shares.

The Directors have subscribed for shares in the Placing amounting to 91,538 Placing Shares in aggregate. Immediately following Admission, the Directors' holdings, in aggregate, are expected to represent 9.0 per cent. of the issued ordinary shares of the Company.

The Directors' shareholdings as at the date of this announcement and expected shareholdings immediately following Admission are set out below:

<i>Name of Director</i>	<i>Number of existing ordinary shares beneficially held prior to Admission</i>	<i>Per cent of existing ordinary shares beneficially held prior to Admission</i>	<i>Number of ordinary shares beneficially held immediately following Admission</i>	<i>Per cent of issued ordinary shares beneficially held immediately following Admission</i>
P.N.R. Cooke	8,949,904	8.1%	8,949,904	7.7%
J.A. Treger	1,230,768	1.1%	1,292,306	1.1%
A.H. Yadgaroff	175,460	0.2%	175,460	0.2%
M.R. Potter	51,281	0.0%	81,281	0.1%
J.G. Whellock	13,084	0.0%	13,084	0.0%
W.M. Blyth	10,000	0.0%	10,000	0.0%
M.H. Atkinson	7,422	0.0%	7,422	0.0%
R. C. Rhodes	-	-	-	-

Anglo Pacific's enlarged issued ordinary share capital immediately following the issue of the Placing Shares will be 116,431,796 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Disclosure and Transparency Rules.

Barclays Bank PLC and BMO Capital Markets Limited are acting as joint bookrunners in respect of the Placing.

For further information:

**Anglo Pacific Group PLC**

**+44 (0) 20 3435 7400**

Julian Treger – Chief Executive Officer  
Mark Potter – Chief Investment Officer

**Barclays Bank PLC**

**+44 (0) 20 7623 2323**

Chris Madderson/Matthew Bungey

**BMO Capital Markets Limited**

**+44 (0) 20 7664 8020**

Jeffrey Couch/Neil Haycock/Tom Rider

**Bell Pottinger**

**+44 (0) 20 7861 3232**

Nick Lambert / Lorna Cobbett

**About the Company**

The Company is a global mining royalty company. The Company's vision is to create a leading international diversified royalty company with a focus on base metals and bulk materials. The Company's strategy is to build a diversified portfolio of royalties, focusing on accelerating income growth through acquiring royalties in cash or near-term cash producing assets. It is an objective of the Company to pay a substantial portion of these royalties to shareholders as dividends. Further details can be found on the Company's website at [www.anglopacifigroup.com](http://www.anglopacifigroup.com).

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Barclays and BMO, each of which is authorised by the Prudential Regulation Authority and regulated in the United Kingdom by the Financial Conduct Authority and the Prudential Regulation Authority, are acting exclusively for the Company and no-one else in connection with the Placing and they will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or in relation to the contents of this Announcement or any transaction or any other matters referred to herein nor for providing advice in relation to the Placing.

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This announcement contains forward-looking statements. These statements are subject to a number of risks and uncertainties and actual results and events could differ materially from those currently being anticipated as reflected in such forward-looking statements. The terms “expect”, “should be”, “will be” and similar expressions identify forward-looking statements. Factors which may cause future outcomes to differ from those foreseen in forward-looking statements include, but are not limited to: general economic and business conditions; demand for the commodities in which the Company has invested; factors affecting the assets and operations to which the Company’s royalty interests relate; competitive factors in the industries in which the Company operates; exchange rate fluctuations; legislative, fiscal and regulatory developments; political risks; terrorism, acts of war and pandemics; changes in law and legal interpretations. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this Announcement is subject to change without notice and neither the Company nor the Banks assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained herein.

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The price of shares and any income expected from them may go down as well as up and an investor may not get back the full amount invested upon disposal of the shares. Past performance is no guide to future performance, and persons needing advice should consult an independent financial adviser.

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