

FINAL TERMS

NOTIFICATION UNDER SECTION 309B(1) OF THE SECURITIES AND FUTURES ACT 2001 (2020 REVISED EDITION) OF SINGAPORE, AS MODIFIED OR AMENDED FROM TIME TO TIME (THE “SFA”) – The Instruments are prescribed capital markets products (as defined in the *Securities and Futures (Capital Markets Products) Regulations 2018*) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Series No.: 1519
Tranche No.: 1

WESTPAC BANKING CORPORATION ABN 33 007 457 141

Programme for the Issuance of Debt Instruments

Issue of

HKD600,000,000 Fixed Rate Instruments due August 2025

by Westpac Banking Corporation

Legal Entity Identifier (LEI): EN5TNI6CI43VEPAMHL14

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the base prospectus dated 11 November 2022 and the supplement to the base prospectus dated 9 May 2023, which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of *Regulation (EU) 2017/1129* as it forms part of domestic law by virtue of the *European Union (Withdrawal) Act 2018*, as amended by the *European Union (Withdrawal Agreement) Act 2020* (as amended, the “**UK Prospectus Regulation**”). This document constitutes the Final Terms of the Instruments described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at Camomile Court, 23 Camomile Street, London EC3A 7LL, United Kingdom, and at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> and copies may be obtained from the Specified Offices of the Paying Agents.

Part A
Contractual Terms

1. **Issuer and Designated Branch:** Westpac Banking Corporation acting through its head office
2. **Date of Board Approval of the Issuer:** Not Applicable, save as discussed in Section 2 of the “*General Information*” section in the Base Prospectus
3. **Status:** Senior
4. **Specified Currency:**
 - (i) of denomination: Hong Kong Dollar (“**HKD**”)
 - (ii) of payment: HKD
5. **Aggregate Principal Amount of Tranche:** HKD600,000,000
6. **If interchangeable with existing Series, Series No.:** Not Applicable
7. (i) Issue Date: 11 August 2023
(ii) Interest Commencement Date: Issue Date
8. **Issue Price:** 100 per cent. of the Aggregate Principal Amount of the Tranche
9. **Maturity Date:** 11 August 2025, subject to adjustment in accordance with the Business Day Convention specified in paragraph 20(iv)
10. **Expenses:** Not Applicable
11. (i) Form of Instruments: Registered
(ii) Bearer Instruments exchangeable for Registered Instruments: Not Applicable
12. **If issued in bearer form:** Not Applicable
13. **If issued in registered form:** Regulation S Global Note (HKD600,000,000) registered in the name of a nominee for the Central Moneymarkets

Unit Service operated by the Hong Kong Monetary Authority

- 14. Denomination(s):** HKD1,000,000
- 15. Calculation Amount:** HKD1,000,000
- 16. Partly Paid Instruments:** No
- 17. If issued in registered form: Registrar:** The Bank of New York Mellon, Hong Kong Branch
- 18. Interest:** 5.000 per cent. per annum Fixed Rate
- 19. Change of interest basis** Not Applicable
- 20. Fixed Rate Instrument Provisions:** Applicable
- (i) Interest Rate: 5.000 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): 11 August in each year commencing on and including 11 August 2024 up to and including the Maturity Date subject to adjustment in accordance with the Business Day Convention specified in paragraph 20(iv)
- (iii) Interest Period End Date(s): Interest Payment Dates
- (iv) Business Day Convention:
- for Interest Payment Dates: Modified Following Business Day Convention
- for Interest Period End Dates: Modified Following Business Day Convention
- for Maturity Date: Modified Following Business Day Convention
- any other date: No Adjustment
- (v) Fixed Coupon Amount: Not Applicable
- (vi) Day Count Fraction: Actual/365 (Fixed)
- (vii) Broken Amount(s): Not Applicable

(viii)	Accrual Feature	Not Applicable
(ix)	Additional Business Centre(s):	Hong Kong, Sydney, London and New York
(x)	Interest Accrual Periods to which Fixed Rate Instruments Provisions are applicable:	All
21.	Fixed Rate Reset Instrument Provisions:	Not Applicable
22.	Floating Rate Instrument Provisions:	Not Applicable
23.	Zero Coupon Instrument Provisions:	Not Applicable
24.	Benchmark Replacement:	Not Applicable
25.	Dates for payment of Instalment Amounts (Instalment Instruments):	Not Applicable
26.	Final Redemption Amount of each Instrument:	HKD1,000,000 per Calculation Amount
27.	Instalment Amounts:	Not Applicable
28.	Early Redemption for Tax Reasons:	Applicable
(a)	Early Redemption Amount of each Instrument (Tax):	HKD1,000,000 per Calculation Amount
(b)	Date after which changes in law, etc. entitle Issuer to redeem:	Issue Date
29.	Coupon Switch Option:	Not Applicable
30.	Redemption at the option of the Issuer (Call):	Not Applicable
31.	Partial redemption (Call):	Not Applicable
32.	Redemption at the option of the Holders (Put):	Not Applicable
33.	Events of Default:	
	Early Termination Amount	HKD1,000,000 per Calculation Amount
34.	Payments:	

Unmatured Coupons missing upon Early Redemption: Not Applicable

35. **Replacement of Instruments:** Registrar
36. **Calculation Agent:** Fiscal Agent
37. **Notices:** Condition 14 applies
38. **Selling Restrictions:**

United States of America: Regulation S Category 2 restrictions apply to the Instruments

TEFRA Not Applicable

Instruments are not Rule 144A eligible

Prohibition of Sales to EEA Retail Investors: Not Applicable

Prohibition of Sales to UK Retail Investors: Not Applicable

WESTPAC BANKING CORPORATION

By:



Name:

Alex Bischoff

Date: 8 August 2023

Part B
Other information

1. Listing

- (i) Listing: Yes, to be admitted to the Official List of the UK Financial Conduct Authority
- (ii) Admission to trading: Application has been made for the Instruments to be admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date

2. Ratings

- (i) Ratings of the instruments: Moody's Investors Service Pty Limited: Aa3

Moody's Investors Service Pty Limited is not established in the European Union nor has it applied for registration under *Regulation (EC) No. 1060/2009* (as amended, the "**EU CRA Regulation**"). Moody's Investors Service Pty Limited is not established in the UK nor has it applied for registration under *Regulation (EC) No. 1060/2009* as it forms part of the domestic law in the UK by virtue of the EUWA (the "**UK CRA Regulation**"). The relevant ratings assigned by Moody's Investors Service Pty Limited are endorsed by Moody's Deutschland GmbH, which is established in the European Union and registered under the EU CRA Regulation, as well as by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation.

3. Interests of natural and legal persons involved in the issue

Save as discussed in the "Subscription and Sale" section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

4. Reasons for the offer, estimated net proceeds and total expenses

- (i) Reasons for the offer and use of proceeds: Not Applicable
- (ii) Estimated net proceeds: HKD600,000,000

(iii) Estimated total expenses: Approximately HKD42,670.00 in respect of admission to trading

5. Yield

Indication of yield: Not Applicable

6. Operational information

Trade Date: 2 August 2023

ISIN: HK0000946530

Common Code: 266544499

CFI: DTFUFR

FISN: WESTPAC BK CORP/5 NT 20250811 UNSEC

Common Depository/Lodging Agent: The Bank of New York Mellon, Hong Kong Branch

Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the Central Moneymarkets Unit Service operated by the Hong Kong Monetary Authority: Not Applicable

CMU Service Instrument Number: BNYHFN23102

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

7. Description of the underlying

Not Applicable