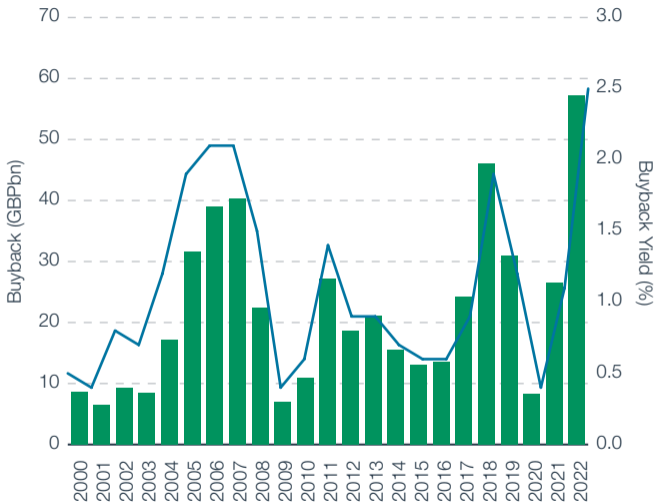


FTSE 350 Share Buybacks (£bn, LHS) and Buyback Yield (% , RHS)



Source: FTSE Russell, Bloomberg, HSBC