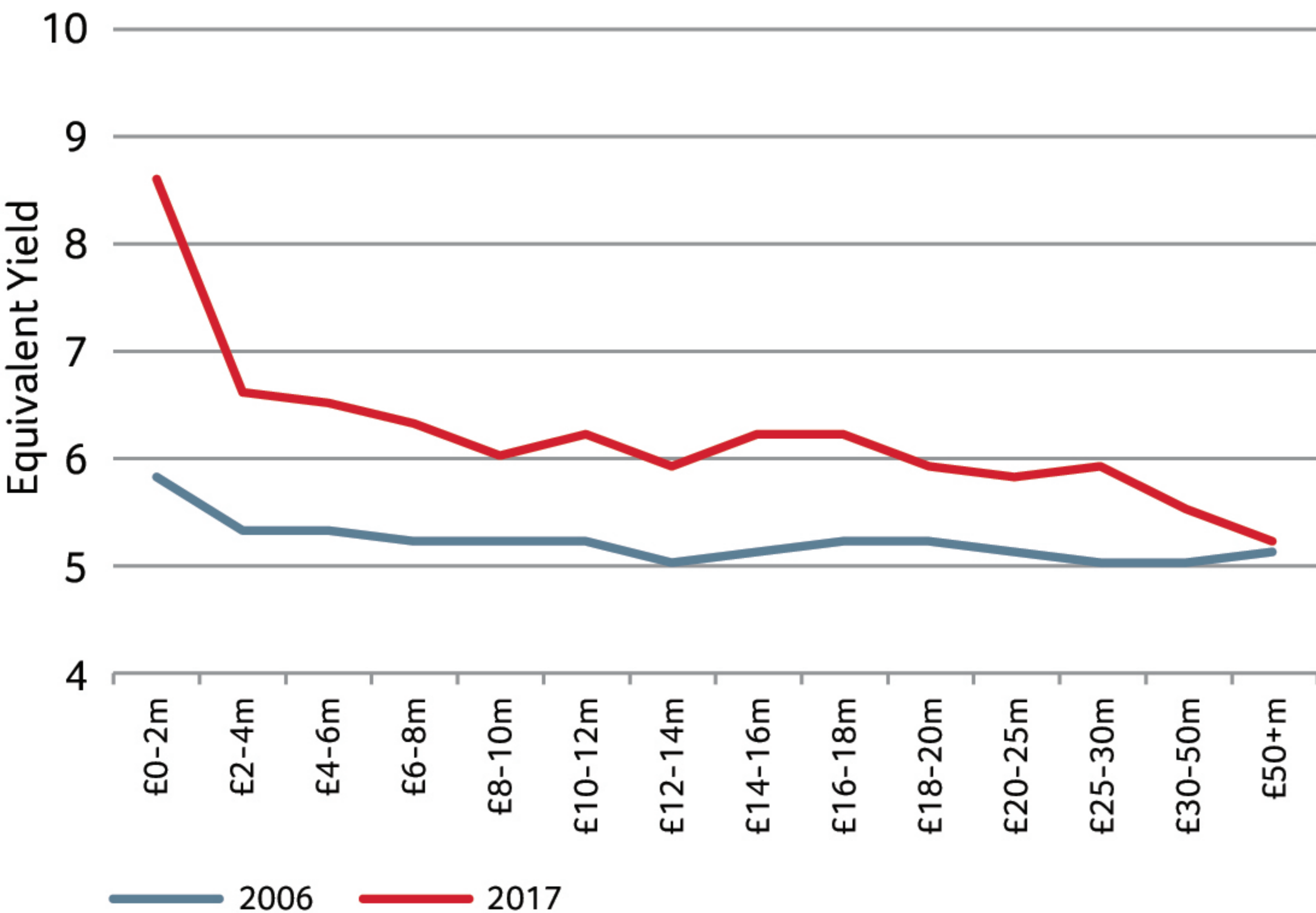
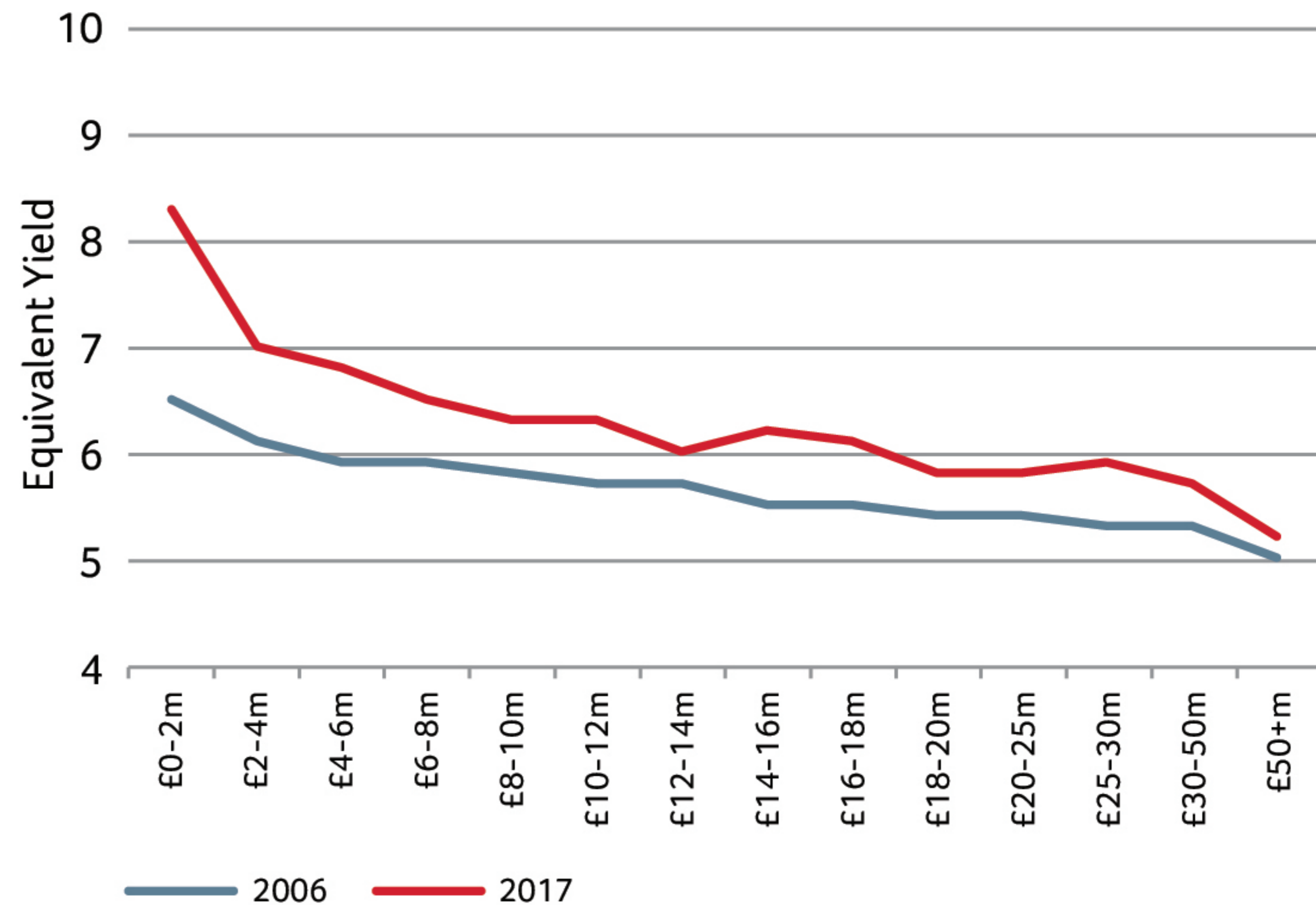


## RETAIL



## ALL PROPERTY



Source: MSCI, 30 June 2017.

Note: Equivalent yield is a weighted average of the initial yield and reversionary yield, and represents the yield which the property will produce based on the timing of the income received.