

AXIS/CO/CS/235/2023-24

July 28, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**SUB.: Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

We wish to inform you that the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the Axis Bank Limited (Bank) was held today i.e., July 28, 2023, through Video Conferencing (VC) wherein, the businesses as mentioned in the Notice of AGM dated June 16, 2023 were transacted.

In this connection, we enclose the following:

1. Summary of the proceedings of the AGM;
2. Combined e-voting results in the prescribed format; and
3. Report of Scrutinizer dated July 28, 2023 issued by CS KVS Subramanyam, Practising Company Secretary.

This is for your information and records.

Thanking you.

Yours Sincerely,

For **Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

Encl.: As Above.

CC: London Stock Exchange  
Singapore Stock Exchange

**Summary of proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of the members of Axis Bank Limited (Bank) held through Video Conferencing (VC) on Friday, July 28, 2023, at 10.00 AM (IST).**

**Directors present:**

- |                           |   |
|---------------------------|---|
| 1. Rakesh Makhija         | - Non-Executive (part-time) Chairman  |
| 2. Amitabh Chaudhry       | - Managing Director & CEO   |
| 3. Ketaki Bhagwati        | - Independent Director  |
| 4. Girish Paranjpe        | - Independent Director and Chairman of the Audit Committee                          |
| 5. T. C. Suseel Kumar     | - Non-Executive (Nominee) Director and Member                                       |
| 6. Meena Ganesh           | - Independent Director and Chairperson of the Nomination and Remuneration Committee |
| 7. G. Padmanabhan         | - Independent Director  |
| 8. Ashish Kotecha         | - Non-Executive (Nominee) Director  |
| 9. Prof. S. Mahendra Dev  | - Independent Director  |
| 10. Manoj Kohli           | - Independent Director and Chairman of the Stakeholders Relationship Committee      |
| 11. P. N. Prasad          | - Independent Director and Member   |
| 12. CH SS Mallikarjunarao | - Independent Director and Member   |
| 13. N. S. Vishwanathan    | - Additional Independent Director   |
| 14. Rajiv Anand           | - Deputy Managing Director and Member   |

**Officials present:**

- |                   |                           |
|-------------------|---------------------------|
| 1. Puneet Sharma  | - Chief Financial Officer |
| 2. Sandeep Poddar | - Company Secretary       |

**Others attending through VC:**

1. Representatives from CNK & Associates LLP, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants, Joint Statutory Auditors.
2. Representative from Bhandari & Associates, Company Secretaries, Secretarial Auditor.
3. CS KVS Subramanyam, Practicing Company Secretary, Scrutinizer for this meeting.
4. 114 members.

The requisite quorum being present, Rakesh Makhija, Chairman of the Board, welcomed the members, commenced the proceedings of the meeting and introduced the Directors of the Bank.

The members were informed that this meeting is being conducted through video conferencing, in accordance with the applicable circulars issued by the Securities Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) and under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the Companies Act, 2013 and the Rules made thereunder. The members were also informed that the Annual Report containing the notice convening this AGM, audited financial statements (standalone and consolidated) for the year ended March 31, 2023 along

with the Boards' Report, Auditors' Report and other documents required to be attached thereto were sent online through electronic mode to those members who have registered their email address.

Sandeep Poddar, Company Secretary briefed the members on the process of e-voting. He informed that the remote e-voting facility for AGM was available from 9.00 a.m. on Monday, July 24, 2023 up to 5.00 p.m. on Thursday, July 27, 2023. Members participating in this meeting and who have not casted their votes on the resolutions through remote e-voting can cast their vote through e-voting facility during the course of this meeting. Thereafter, Scrutinizer will submit his report after verification of the votes and the results will be declared, as per the extant norms.

The Chairman then commenced his speech and provided insights on various aspects, *inter alia*, on the macro-economic environment, GPS strategy, acquisition of Citi Bank India consumer business, financial performance for fiscal 2023, organization wide transformation projects to accelerate GPS strategy, digital capabilities, Bank's geographical reach, Corporate Social Responsibility (CSR) & Sustainability activities, ESG etc. He thereafter placed on record his gratitude to all the members for having reposed their confidence in the Bank and continuing association.

Thereafter, he invited questions/queries from the members on the performance of the Bank. The members of the Bank raised queries/made observations on various matters such as deposits, CASA, expenses incurred for marketing, dividend, bonus, process for loan sanction and recovery, subsidiaries, board diversity, customer service, women employees, branch expansion in rural areas, ATMs, non-performing assets, tools used for fraud detection and use of artificial intelligence, speaker shareholder registration process, CSR etc. After all the queries/observations were raised by the members, Amitabh Chaudhry, Managing Director & CEO of the Bank, responded to the members.

Thereafter, the members were informed that the e-voting facility shall remain open for 15 minutes from the conclusion of the meeting for those who have not casted their votes through remote e-voting.

The Chairman then announced the conclusion of the 29<sup>th</sup> Annual General Meeting of the Bank at 12 noon.

The following businesses as set out in the Notice dated June 16, 2023 convening this AGM were transacted through remote e-voting and e-voting during the AGM:

**Ordinary Businesses:**

1. Adoption of the
  - (a) audited standalone financial statements of the Bank, for the fiscal year ended March 31, 2023 and the reports of the Board of Directors and the auditors thereon; and
  - (b) audited consolidated financial statements, for the fiscal year ended March 31, 2023 together with the report of auditors thereon.
2. Declaration of dividend of Re 1/- each on the equity shares for the fiscal year ended March 31, 2023.
3. Re-appointment of Ashish Kotecha (DIN: 02384614) as a Director, who retires by rotation and being eligible offers himself for re-appointment.

### Special Businesses:

4. Appointment of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as an Independent Director of the Bank as a special resolution.
5. Appointment and remuneration of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as Non-Executive (Part-time) Chairman of the Bank.
6. Appointment of Subrat Mohanty (DIN: 08679444) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.
7. Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from 1 April 2023.
8. Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Deputy Managing Director of the Bank, with effect from 1 April, 2023.
9. Alteration to the Articles of Association of the Bank as special resolution.
10. Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crores as special resolution.
11. Material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened under applicable laws.
12. Material related party transactions for subscription of securities issued by the related parties and / or purchase of securities (of related or other unrelated parties) from related parties.
13. Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.
14. Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.
15. Material related party transactions for receipt of fees / commission for distribution of insurance products and other related business.
16. Material related party transactions for fund based or non-fund based credit facilities including consequential interest / fees.
17. Material related party transactions for money market instruments / term borrowing / term lending (including repo / reverse repo).
18. Material related party transactions pertaining to forex and derivative contracts.

Based on the Scrutinizer's report dated July 28, 2023 issued by CS KVS Subramanyam, Practising Company Secretary (membership no. FCS 5400 and certificate of practice no. 4815), all the aforementioned resolutions as set out in the notice of AGM dated June 16, 2023 have been passed by the members with requisite majority.



<b>General information about company</b>	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the company	AXIS BANK LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-07-2023
Start time of the meeting	10:00 AM
End time of the meeting	12:00 PM

**Scrutinizer Details**

Name of the Scrutinizer	K.V.S. Subramanyam
Firms Name	Ahalada Rao. V and Associates
Qualification	CS
Membership Number	5400
Date of Board Meeting in which appointed	16-06-2023
Date of Issuance of Report to the company	28-07-2023

<b>Voting results</b>	
Record date	21-07-2023
Total number of shareholders on record date	831941
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	114
No. of resolution passed in the meeting	18
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2023 and the reports of the Board of Directors and the auditors thereon; and b) audited consolidated financial statements, for the fiscal year ended 31 March, 2023 together with the report of auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2174466753	86.404	2174029116	437637	99.9799	0.0201
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2174466753	86.404	2174029116	437637	99.9799
Public- Non Institutions	E-Voting	318658835	91296862	28.6503	91292492	4370	99.9952	0.0048
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91296862	28.6503	91292492	4370	99.9952
Total		3080035295	2510513260	81.5092	2510071253	442007	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	244749645	244749645	100	244749645	0	100	0
Public- Institutions	E-Voting	2516626815	2198403606	87.3552	2193729223	4674383	99.7874	0.2126
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2516626815	2198403606	87.3552	2193729223	4674383	99.7874	0.2126
Public- Non Institutions	E-Voting	318658835	91302603	28.6521	91298112	4491	99.9951	0.0049
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	318658835	91302603	28.6521	91298112	4491	99.9951	0.0049
Total		3080035295	2534455854	82.2866	2529776980	4678874	99.8154	0.1846
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Ashish Kotecha (DIN: 02384614) as a Director, who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198403606	87.3552	2197924984	478622	99.9782	0.0218
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198403606	87.3552	2197924984	478622	99.9782
Public- Non Institutions	E-Voting	318658835	91301988	28.652	91293563	8425	99.9908	0.0092
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91301988	28.652	91293563	8425	99.9908
Total		3080035295	2534455239	82.2866	2533968192	487047	99.9808	0.0192
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as an Independent Director of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198094963	87.3429	2194442794	3652169	99.8338	0.1662
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198094963	87.3429	2194442794	3652169	99.8338
Public- Non Institutions	E-Voting	318658835	91301855	28.6519	91293481	8374	99.9908	0.0092
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91301855	28.6519	91293481	8374	99.9908
Total		3080035295	2534146463	82.2765	2530485920	3660543	99.8556	0.1444
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment and remuneration of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as Non-Executive (Part-time) Chairman of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198403606	87.3552	2198017526	386080	99.9824	0.0176
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198403606	87.3552	2198017526	386080	99.9824
Public- Non Institutions	E-Voting	318658835	91290875	28.6485	91279568	11307	99.9876	0.0124
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290875	28.6485	91279568	11307	99.9876
Total		3080035295	2534444126	82.2862	2534046739	397387	99.9843	0.0157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Subrat Mohanty (DIN: 08679444) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public- Institutions	E-Voting	2516626815	2198403606	87.3552	2192281462	6122144	99.7215	0.2785
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198403606	87.3552	2192281462	6122144	99.7215
Public- Non Institutions	E-Voting	318658835	91290984	28.6485	91282088	8896	99.9903	0.0097
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290984	28.6485	91282088	8896	99.9903
Total		3080035295	2534444235	82.2862	2528313195	6131040	99.7581	0.2419
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from 1 April, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198403606	87.3552	2195028979	3374627	99.8465	0.1535
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198403606	87.3552	2195028979	3374627	99.8465
Public- Non Institutions	E-Voting	318658835	91301772	28.6519	91285499	16273	99.9822	0.0178
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91301772	28.6519	91285499	16273	99.9822
Total		3080035295	2534455023	82.2866	2531064123	3390900	99.8662	0.1338
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Deputy Managing Director of the Bank, with effect from 1 April, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198403606	87.3552	2195028979	3374627	99.8465	0.1535
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198403606	87.3552	2195028979	3374627	99.8465
Public- Non Institutions	E-Voting	318658835	91290815	28.6484	91274101	16714	99.9817	0.0183
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290815	28.6484	91274101	16714	99.9817
Total		3080035295	2534444066	82.2862	2531052725	3391341	99.8662	0.1338
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration to the Articles of Association of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public- Institutions	E-Voting	2516626815	2198417076	87.3557	2198417076	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198417076	87.3557	2198417076	0	100
Public- Non Institutions	E-Voting	318658835	91290909	28.6485	91282395	8514	99.9907	0.0093
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290909	28.6485	91282395	8514	99.9907
Total		3080035295	2534457630	82.2866	2534449116	8514	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crores.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	244749645	100	244749645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	244749645	100	244749645	0	100
Public-Institutions	E-Voting	2516626815	2198417073	87.3557	2169637590	28779483	98.6909	1.3091
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198417073	87.3557	2169637590	28779483	98.6909
Public- Non Institutions	E-Voting	318658835	91301453	28.6518	91292891	8562	99.9906	0.0094
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91301453	28.6518	91292891	8562	99.9906
Total		3080035295	2534468171	82.287	2505680126	28788045	98.8641	1.1359
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened under applicable laws.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	244749645	0	0	0	0	0	0
Public- Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2516626815	2198292606	87.3508	2198292606	0	100	0
Public- Non Institutions	E-Voting	318658835	91290303	28.6483	91282229	8074	99.9912	0.0088
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	318658835	91290303	28.6483	91282229	8074	99.9912	0.0088
Total		3080035295	2289582909	74.3363	2289574835	8074	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(12)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for subscription of securities issued by the related parties and / or purchase of securities (of related or other unrelated parties) from related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	244749645	0	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2516626815	2198292606	87.3508	2198292606	0	100	0
Public- Non Institutions	E-Voting	318658835	91290303	28.6483	91282142	8161	99.9911	0.0089
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	318658835	91290303	28.6483	91282142	8161	99.9911	0.0089
Total		3080035295	2289582909	74.3363	2289574748	8161	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(13)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290289	28.6483	91280115	10174	99.9889	0.0111
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290289	28.6483	91280115	10174	99.9889
Total		3080035295	2289582895	74.3363	2289572721	10174	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(14)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290312	28.6483	91282144	8168	99.9911	0.0089
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290312	28.6483	91282144	8168	99.9911
Total		3080035295	2289582918	74.3363	2289574750	8168	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(15)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Material related party transactions for receipt of fees / commission for distribution of insurance products and other related business.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290312	28.6483	91282099	8213	99.991	0.009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290312	28.6483	91282099	8213	99.991
Total		3080035295	2289582918	74.3363	2289574705	8213	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(16)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for fund based or non-fund based credit facilities including consequential interest / fees.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290173	28.6482	91283735	6438	99.9929	0.0071
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290173	28.6482	91283735	6438	99.9929
Total		3080035295	2289582779	74.3363	2289576341	6438	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(17)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for money market instruments / term borrowing / term lending (including repo / reverse repo).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public-Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290173	28.6482	91282055	8118	99.9911	0.0089
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290173	28.6482	91282055	8118	99.9911
Total		3080035295	2289582779	74.3363	2289574661	8118	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(18)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions pertaining to forex and derivative contracts.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244749645	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244749645	0	0	0	0	0
Public- Institutions	E-Voting	2516626815	2198292606	87.3508	2198292606	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2516626815	2198292606	87.3508	2198292606	0	100
Public- Non Institutions	E-Voting	318658835	91290353	28.6483	91282361	7992	99.9912	0.0088
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318658835	91290353	28.6483	91282361	7992	99.9912
Total		3080035295	2289582959	74.3363	2289574967	7992	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# Ahalada Rao. V & Associates Company Secretaries

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FORM No. MGT-13

Scrutinizer's Report

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
Axis Bank Limited  
'Trishul', 3rd Floor,  
Opp. Samaratheshwar Temple, Law Garden,  
Ellisbridge, Ahmedabad - 380 006

Dear Sir,

**Sub: Scrutinizer's Report - 29<sup>th</sup> Annual General Meeting of the Members of Axis Bank Limited ("Bank").**

I, CS K.V.S. Subramanyam, Practicing Company Secretary (Membership No. FCS 5400/C.P. No. 4815), Senior Partner of M/s Ahalada Rao. V & Associates, Company Secretaries, Hyderabad was appointed as the Scrutinizer by the Bank to scrutinize remote e-voting and e-voting during the 29<sup>th</sup> Annual General Meeting ("AGM") of Axis Bank Limited, carried out as per the provisions of the Companies Act, 2013 and its relevant rules as applicable on the below mentioned resolution(s), proposed at the AGM held on Friday, 28<sup>th</sup> July, 2023 at 10.00 A.M. through Video Conferencing ("VC").

The Scrutinizer's Report is on the remote e-voting and e-voting conducted during the said AGM.

1. The remote e-voting period commenced on Monday, 24<sup>th</sup> July, 2023 (9.00 A.M. IST) and ended on Thursday, 27<sup>th</sup> July, 2023 (5.00 P.M. IST).
2. The Bank had engaged the services of National Securities Depository Limited ("NSDL") for providing e-voting facility to all its Members.
3. The Members holding the shares as on the "cut off" date i.e., Friday, 21<sup>st</sup> July, 2023 were entitled to vote on the resolution(s) as set out in Item nos. 1 to 18 of the Notice dated 16<sup>th</sup> June, 2023 convening the said AGM.
4. Those Members, who are present in the AGM through VC and had not casted their vote on the Resolution(s) as set out in the Notice of the AGM through remote e-voting and were otherwise not barred from doing so, were provided with the facility of e-voting during the AGM.
5. The votes cast through remote e-voting and e-voting during the AGM were unblocked by me on 28<sup>th</sup> July, 2023 around 12:18 PM in the presence of two witnesses, Mr. Ajay and Mr. Hari Vamshi, who are not in the employment of the Bank. They have signed below on the confirmation of the votes being unblocked in their presence.



6. Thereafter, the details containing, inter-alia, list of equity members, who voted "For" and "Against", were downloaded from the e-voting website of NSDL. (<https://www.evoting.nsdl.com/>)

7. The results of remote e-voting and e-voting during the said AGM is as under:

**Resolution No.1:**

**ADOPTION OF THE:**

(a) **AUDITED STANDALONE FINANCIAL STATEMENTS OF THE BANK, FOR THE FISCAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON; AND**

(b) **AUDITED CONSOLIDATED FINANCIAL STATEMENTS, FOR THE FISCAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023 TOGETHER WITH THE REPORT OF AUDITORS THEREON. (Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,404	2,51,00,71,253	99.98

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
32	4,42,007	0.02

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 2:**

**DECLARATION OF DIVIDEND ON THE EQUITY SHARES FOR THE FISCAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023. (Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,387	2,52,97,76,980	99.82



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
36	46,78,874	0.18

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No.3:**

**RE-APPOINTMENT OF ASHISH KOTECHA (DIN: 02384614) AS A DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT. (Ordinary Resolution)**

(iv) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,344	2,53,39,68,192	99.98

(v) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
71	48,70,47	0.02

(vi) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 4:**

**APPOINTMENT OF NURANI SUBRAMANIAN VISHWANATHAN (N. S. VISHWANATHAN) (DIN: 09568559) AS AN INDEPENDENT DIRECTOR OF THE BANK. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,348	2,53,04,85,920	99.85



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
59	36,60,543	0.15

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 5**

**APPOINTMENT AND REMUNERATION OF NURANI SUBRAMANIAN VISHWANATHAN (N. S. VISHWANATHAN) (DIN: 09568559) AS NON-EXECUTIVE (PART-TIME) CHAIRMAN OF THE BANK. (Ordinary Resolution)**

(iv) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,343	2,53,40,46,739	99.98

(v) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
67	3,97,387	0.02

(vi) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 6:**

**APPOINTMENT OF SUBRAT MOHANTY (DIN: 08679444) AS A DIRECTOR AND WHOLE-TIME DIRECTOR (DESIGNATED AS EXECUTIVE DIRECTOR) OF THE BANK AND PAYMENT OF REMUNERATION. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,335	2,52,83,13,195	99.75



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
74	61,31,040	0.25

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 7:**

**REVISION IN THE REMUNERATION PAYABLE TO AMITABH CHAUDHRY (DIN: 00531120), MANAGING DIRECTOR & CEO OF THE BANK, WITH EFFECT FROM 1 APRIL, 2023. (Ordinary Resolution):**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,323	2,53,10,64,123	99.87

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
88	33,90,900	0.13

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 8:**

**REVISION IN THE REMUNERATION PAYABLE TO RAJIV ANAND (DIN: 02541753), DEPUTY MANAGING DIRECTOR OF THE BANK, WITH EFFECT FROM 1 APRIL, 2023. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,317	2,53,10,52,725	99.87



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
90	33,91,341	0.13

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 9:**

**ALTERATION TO THE ARTICLES OF ASSOCIATION OF THE BANK. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,358	2,53,44,49,116	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
55	8,514	0.01

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 10:**

**BORROWING/RAISING OF FUNDS IN INDIAN RUPEES / FOREIGN CURRENCY, BY ISSUE OF DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS FOR AN AMOUNT OF UP TO ₹ 35,000 CRORES. (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,309	2,50,56,80,126	98.86



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
112	2,87,88,045	1.14

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 11:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR ACCEPTANCE OF DEPOSITS IN CURRENT/ SAVINGS ACCOUNT OR ANY OTHER SIMILAR ACCOUNTS PERMITTED TO BE OPENED UNDER APPLICABLE LAWS. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,328	2,28,95,74,835	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	8,074	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 12:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR SUBSCRIPTION OF SECURITIES ISSUED BY THE RELATED PARTIES AND / OR PURCHASE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) FROM RELATED PARTIES. (Ordinary Resolution).**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,328	2,28,95,74,748	99.99



(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	8,161	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 13:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR SALE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) TO RELATED PARTIES. (Ordinary Resolution).**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,326	2,28,95,72,721	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	10,174	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 14:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR ISSUE OF SECURITIES OF THE BANK TO RELATED PARTIES, PAYMENT OF INTEREST AND REDEMPTION AMOUNT THEREOF. (Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,328	2,28,95,74,750	99.99



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	8,168	0.01

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 15:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR RECEIPT OF FEES / COMMISSION FOR DISTRIBUTION OF INSURANCE PRODUCTS AND OTHER RELATED BUSINESS.  
(Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,325	2,28,95,74,705	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
54	8,213	0.01

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 16:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR FUND BASED OR NON-FUND BASED CREDIT FACILITIES INCLUDING CONSEQUENTIAL INTEREST / FEES.  
(Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,326	2,28,95,76,341	99.99



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	6,438	0.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 17:**

**MATERIAL RELATED PARTY TRANSACTIONS FOR MONEY MARKET INSTRUMENTS / TERM BORROWING / TERM LENDING (INCLUDING REPO/ REVERSE REPO). (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,324	2,28,95,74,661	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
53	8,118	0.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Resolution No. 18:**

**MATERIAL RELATED PARTY TRANSACTIONS PERTAINING TO FOREX AND DERIVATIVE CONTRACTS. (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3,331	2,28,95,74,967	99.99



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
49	7,992	0.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Note:

- (1) All relevant records of remote e-voting and e-voting during the AGM will remain in my safe custody until the Chairman of the Bank considers, approves and signs the Minutes of the said AGM and the same shall be handed over to the Company Secretary of the Bank for safe keeping.
- (2) The percentage of voting has been rounded off to nearest two digit Number.
- (3) Any Member who have opted his/her voting power in more than one category, his/her Ballot have been considered only in one category.
- (4) The aforesaid voting excludes details of Abstained/Less Voted shares.
- (5) The aforesaid result includes voting cast through remote e-voting and e-voting during the AGM.

For Ahalada Rao. V and Associates  
Company Secretaries

  
CS K.V.S. Subramanyam  
Senior Partner  
M.No: FCS 5400;  
CP.No: 4815

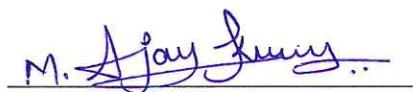


Place: Hyderabad  
Date: 28.07.2023

UDIN: F005400E000696442

WITNESS

We the undersigned witness that e-voting was unblocked in our presence at 12:18 P.M. on 28<sup>th</sup> July, 2023.



(Name: M. Ajay Kumar)



(Name: M. Hasee Vamsi)